



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus , 9 March 2007

### **PRESS RELEASE**

## **Turnover Indices in Motor Trade and Wholesale Trade<sup>1,2,3</sup> (2005=100,0) Fourth quarter 2006**

The Economic and Short-Term Indicators Division of the National Statistical Service of Greece publishes Turnover Indices in Motor Trade and Wholesale Trade for the 4<sup>th</sup> quarter 2006, according to provisional results as follows :

#### **□ Year on year growth rates**

- The Turnover Index for Motor Trade in the 4<sup>th</sup> quarter 2006 as compared to the 4<sup>th</sup> quarter 2005 increased by 5.0%.
- The Turnover Index for Wholesale Trade in the 4<sup>th</sup> quarter 2006 as compared to the 4<sup>th</sup> quarter 2005 increased by 10.0 %.

#### **□ Quarter on quarter growth rates**

- The Turnover Index for Motor Trade in the 4<sup>th</sup> quarter 2006 as compared to the 3<sup>rd</sup> quarter 2006 increased by 3.3%. A year earlier the quarterly rate of change was 2.2%.
- The Turnover Index for Wholesale Trade in the 4<sup>th</sup> quarter 2006 as compared to the 3<sup>rd</sup> quarter 2006 increased by 4.4%. A year earlier the quarterly rate of change was 7.3%.

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<sup>1</sup> The Turnover Indices in Motor Trade and Wholesale Trade are new indices with base year 2005=100,0 covering the period from 2005 onwards.

The compilation and publication of these new indices is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.

The turnover index is an important business indicator. The objective of this index is to show the evolution of the market for goods and services. Turnover comprises the totals invoiced (without VAT) by the observation unit during the reference period (quarter). This corresponds to the market sales of goods or services supplied to third parties.

<sup>2</sup> The Turnover Indices in Motor Trade and Wholesale Trade are compiled for a) the **NACE division 50**-sale maintenance and repair of motor vehicles, motorcycles and related and retail sale of automotive fuel and for b) the **NACE division 51**-wholesale trade and commission trade except of motor vehicles and motorcycles, where it is included the wholesale of agricultural raw materials, live animals, of food beverages and tobacco, of household goods, of machinery equipment and supplies, etc.

The survey for the compilation of the above indices includes 232 sampled enterprises for motor trade and 465 sampled enterprises for wholesale trade.

<sup>3</sup> All figures in this release are based on data adjusted for working days. The data are provisional when first released. The data become final as soon as all gathered data become definite. More specifically the data released for the most recent quarter are provisional and are published together with revised data of the previous quarter.

**Table 1**

**Year on year growth rates of the Turnover Indices for Motor Trade and Wholesale Trade**

*(working days adjusted series)*

(2005=100,0)

Year Quarter		Motor Trade (NACE Division 50)		Wholesale Trade (NACE Division 51)	
		Index	Year on year growth rates (%)	Index	Year on year growth rates (%)
2005	Q <sub>1</sub>	102,6	-	94,8	-
	Q <sub>2</sub>	102,0	-	100,5	-
	Q <sub>3</sub>	96,6	-	98,7	-
	Q <sub>4</sub>	98,8	-	105,9	-
	Average	100,0	-	100,0	-
2006	Q <sub>1</sub>	104,5	1,8	102,3	7,9
	Q <sub>2</sub>	111,0	8,9	115,1	14,5
	Q <sub>3</sub>	100,4	3,9	111,6	13,1
	*Q <sub>4</sub>	103,7	5,0	116,5	10,0
	Average	104,9	4,9	111,4	11,4

*\*Provisional data*

**Table 2**

**Quarter on quarter growth rates of the Turnover Indices for Motor Trade and Wholesale Trade**

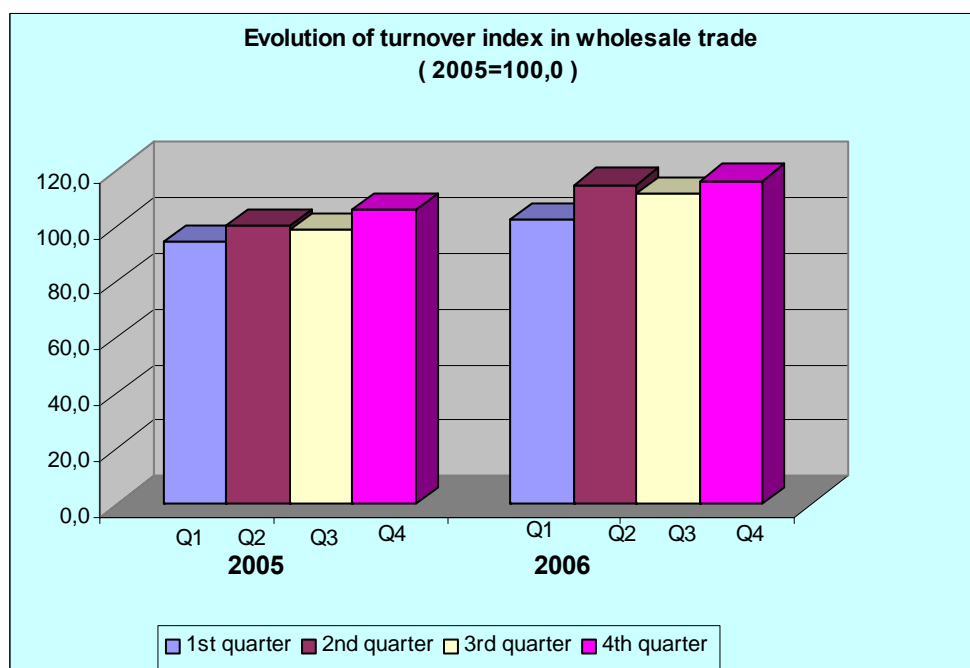
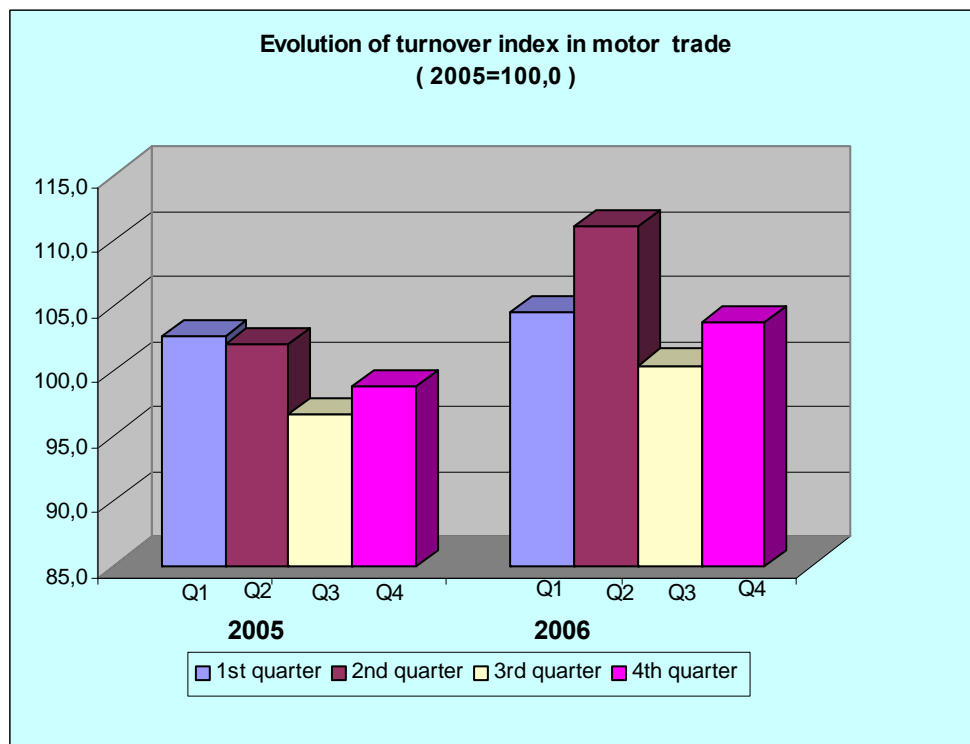
*(working days adjusted data)*

(2005=100,0)

Year Quarter		Motor Trade (NACE Division 50)		Wholesale Trade (NACE Division 51)	
		Index	Quarter on quarter rate (%)	Index	Quarter on quarter rate (%)
2005	Q <sub>1</sub>	102,6	-	94,8	-
	Q <sub>2</sub>	102,0	-0,6	100,5	6,0
	Q <sub>3</sub>	96,6	-5,3	98,7	-1,8
	Q <sub>4</sub>	98,8	2,2	105,9	7,3
	Average	100,0		100,0	
2006	Q <sub>1</sub>	104,5	5,8	102,3	-3,4
	Q <sub>2</sub>	111,0	6,2	115,1	12,5
	Q <sub>3</sub>	100,4	-9,6	111,6	-3,0
	*Q <sub>4</sub>	103,7	3,3	116,5	4,4
	Average	104,9		111,4	

*\*Provisional data*

## DIAGRAMS



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