



## PRESS RELEASE

The Turnover Index for Motor Trades recorded a fall of 42.9% in the 1<sup>st</sup> quarter 2011 compared with the 1<sup>st</sup> quarter 2010.

### TURNOVER INDICES FOR MOTOR TRADES: First quarter 2011

The Hellenic Statistical Authority publishes Turnover Indices for Motor Trades for the 1<sup>st</sup> quarter 2011, according to provisional results, as follows :

The Turnover Index for Motor Trades in the 1<sup>st</sup> quarter 2011 compared with the 1<sup>st</sup> quarter 2010 decreased by 42.9%. The index in the 1<sup>st</sup> quarter 2010 compared with the 1<sup>st</sup> quarter 2009 decreased by 7.3%.

The Turnover Index for Motor Trades in the 1<sup>st</sup> quarter 2011 compared with the 4<sup>th</sup> quarter 2010 decreased by 4.5%. The index in the 1<sup>st</sup> quarter 2010 compared with the 4<sup>th</sup> quarter 2009 decreased by 8.7%.

The Turnover Index for Sale of Motor Vehicles in the 1<sup>st</sup> quarter 2011 compared with the 1<sup>st</sup> quarter 2010 decreased by 48.7%. The index in the 1<sup>st</sup> quarter 2010 compared with the 1<sup>st</sup> quarter 2009 decreased by 8.4%.

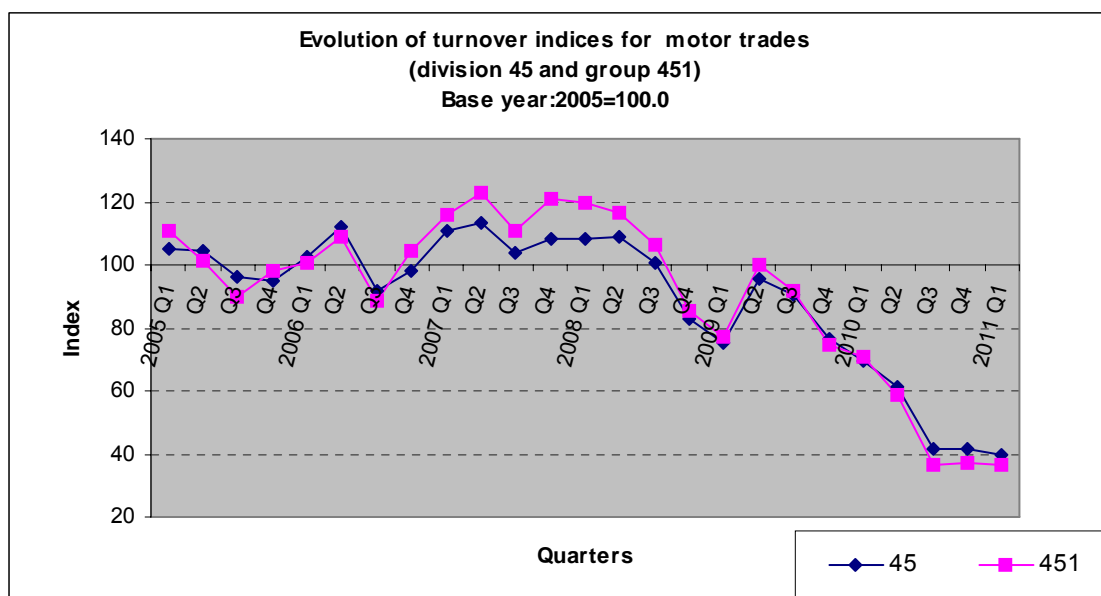
The Turnover Index for Sale of Motor Vehicles in the 1<sup>st</sup> quarter 2011 compared with the 4<sup>th</sup> quarter 2010 decreased by 1.2%. The index in the 1<sup>st</sup> quarter 2010 compared with the 4<sup>th</sup> quarter 2009 decreased by 4.8%.

#### Information:

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**Table: Evolution of Turnover Indices for Motor Trades- (NACE-Rev.2 division 45, group 451)**

*(working days adjusted series)*

**Base year: 2005=100.0**

Year-Quarter		Motor Trades (Division 45)			Sale of Motor Vehicles (Group 451)		
		Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)
2005	A	104.8			110.8		
	B	104.3		-0.5	101.2		-8.7
	C	95.9		-8.1	90.1		-10.9
	D	95.0		-0.9	97.9		8.7
<i>Average</i>		<i>100.0</i>			<i>100.0</i>		
2006	A	102.3	-2.3	7.7	100.5	-9.3	2.6
	B	111.8	7.2	9.2	108.9	7.7	8.4
	C	91.6	-4.4	-18.0	88.8	-1.4	-18.4
	D	98.3	3.4	7.2	104.3	6.5	17.4
<i>Average</i>		<i>101.0</i>	<i>1.0</i>		<i>100.7</i>	<i>0.7</i>	
2007	A	110.5	7.9	12.4	115.7	15.1	10.9
	B	113.2	1.3	2.5	122.9	12.8	6.3
	C	103.8	13.3	-8.3	110.8	24.7	-9.8
	D	108.0	10.0	4.1	121.2	16.1	9.4
<i>Average</i>		<i>108.9</i>	<i>7.8</i>		<i>117.6</i>	<i>16.9</i>	
2008	A	108.4	-1.9	0.3	120.0	3.8	-0.9
	B	108.9	-3.7	0.5	116.8	-4.9	-2.7
	C	100.9	-2.8	-7.4	106.2	-4.2	-9.1
	D	82.6	-23.5	-18.1	85.6	-29.4	-19.4
<i>Average</i>		<i>100.2</i>	<i>-7.9</i>		<i>107.2</i>	<i>-8.9</i>	
2009	A	75.1	-30.7	-9.1	77.4	-35.5	-9.5
	B	95.8	-12.1	27.4	99.9	-14.5	29.1
	C	90.7	-10.1	-5.2	92.0	-13.4	-8.0
	D	76.3	-7.6	-15.9	74.5	-13.0	-19.0
<i>Average</i>		<i>84.5</i>	<i>-15.7</i>		<i>86.0</i>	<i>-19.8</i>	
2010	A	69.7	-7.3	-8.7	70.9	-8.4	-4.8
	B	61.5	-35.7	-11.7	58.9	-41.1	-17.0
	C	41.7	-54.1	-32.3	36.3	-60.5	-38.3
	D	41.6	-45.5	-0.1	36.9	-50.5	1.5
<i>Average</i>		<i>53.6</i>	<i>-36.5</i>		<i>50.8</i>	<i>-41.0</i>	
2011 *A		39.8	-42.9	-4.5	36.4	-48.7	-1.2

*\*Provisional data*

## METHODOLOGICAL NOTES

<b>Generally</b>	The Turnover Indices for Motor Trades are quarterly indices, which were first released in 2006, based on the year 2005=100,0.
<b>Purpose of the index – definitions</b>	The purpose of these indices is to measure in value terms the activity of the motor trades sector. Turnover excludes VAT and comprises the totals invoiced by the enterprise during the reference period (quarter), which correspond to sales of goods or services supplied to third parties.
<b>Legal basis</b>	The compilation of the Turnover Indices for Motor Trades is governed by Council Regulation (EEC) No.1165/98 “concerning short-term statistics” and the requirements of Regulation (EC) No 1158/05 of the European Parliament and Council, amending the original Regulation 1165/98. Additionally the compilation of the Turnover Indices for motor trades is governed by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2.
<b>Reference period</b>	Quarter.
<b>Base year</b>	2005=100.0.
<b>Revision</b>	Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the indices in question are updated every five (5) years in years ending in 0 or 5. The purpose of updating the Turnover Indices for Motor Trades is to adapt the indices to changes in the breakdown of the above sector. During the last revision, following the new Statistical Classification NACE Rev.2, the group “retail sale of automotive fuel” was excluded from Motor Trades Sector (Division 45) and is now surveyed under Retail Trade (Division 47).
<b>Statistical classification</b>	The new EU (Eurostat) NACE Rev.2 statistical classification of economic activities was used, in conformity with Regulation (EC) 1893/2006 of the Council and the European Parliament.
<b>Geographical coverage</b>	The indices cover the whole of the country, with data from 35 prefectures.
<b>Coverage of economic activities</b>	The indices cover division 45 and group 451 of NACE Rev 2 statistical classification of economic activities.
<b>Statistical survey</b>	In the framework of the survey carried out for the compilation of the Turnover Indices for Motor Trades (2005=100.0) it was decided to include 3.650 enterprises listed in the Business Register, which had an annual turnover (in 2005) equal to or higher than 300,000 euros. Out of these enterprises, a random sample of 319 enterprises was therefore selected.
<b>Calculating the indices</b>	The indices are calculated by the chaining method. The indices are reduced to a typical quarter by multiplying the turnover estimates for the current quarter by the appropriate correction factor.
<b>Compiled index series</b>	The time series of these indices for the period 2005-2008 (division 50 and group 501 of the classification NACE Rev.1) were adjusted, during 2009, to the new classification NACE Rev.2 (division 45 and group 451). Due to the exclusion of the group “retail sale of automotive fuel” from the motor trades section these indices were recalculated. Moreover, in compliance with Commission Regulation (EC) 472/2008 concerning backcasting, data were estimated for the years 2000-2004.
<b>Publication of data</b>	Data of the Turnover Indices for Motor Trades (2005=100,0) are released quarterly, 70 days after the end of the reference quarter, starting from 1 <sup>st</sup> quarter 2000.
<b>References</b>	More information on the methodology concerning the compilation and calculation of the indices and for the time series is available on the ELSTAT website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ) .