HELLENIC REPUBLIC
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PRESS RELEASE

The Turnover Index for Motor Trades recorded a fall of 44.8% in the 4th quarter 2010 compared with the 4th quarter 2009.

TURNOVER INDICES FOR MOTOR TRADES: Forth quarter 2010

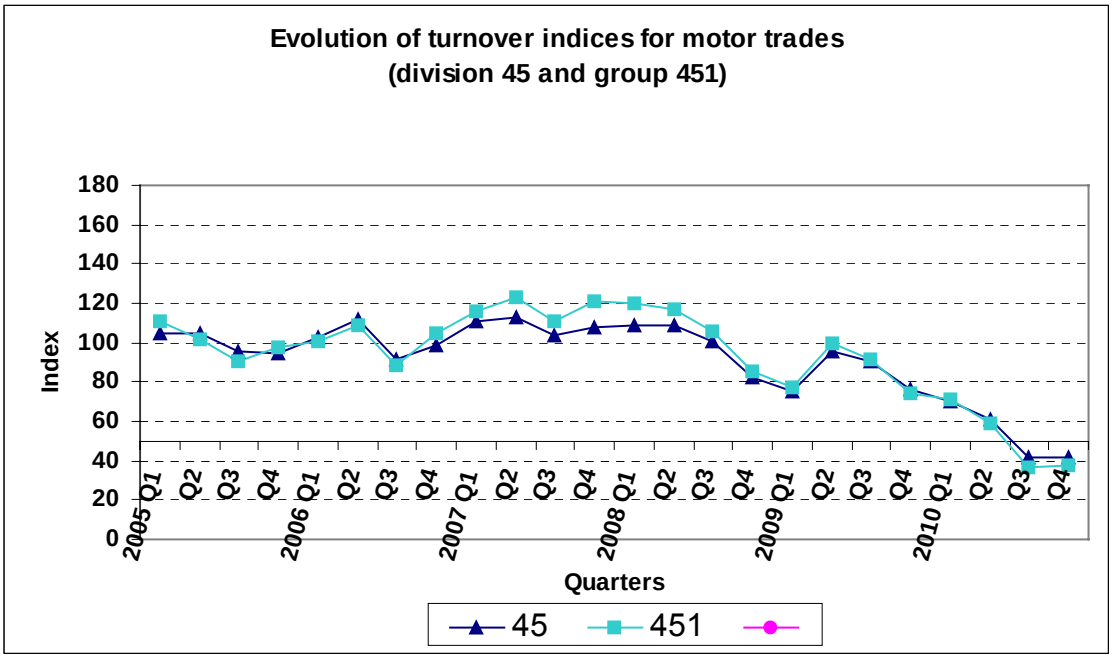
The Hellenic Statistical Authority publishes Turnover Indices for Motor Trades for the 4th quarter 2010, according to provisional results, as follows :

The Turnover Index for Motor Trades in the 4th quarter 2010 compared with the 4th quarter 2009 decreased by 44.8%. The index in the 4th quarter 2009 compared with the 4th quarter 2008 decreased by 7.6%.

The Turnover Index for Motor Trades in the 4th quarter 2010 compared with the 3rd quarter 2010 increased by 1.2%. The index in the 4th quarter 2009 compared with the 3rd quarter 2009 decreased by 15.9%.

The Turnover Index for Sale of Motor Vehicles in the 4th quarter 2010 compared with the 4th quarter 2009 decreased by 50.1%. The index in the 4th quarter 2009 compared with the 4th quarter 2008 decreased by 13.0%.

The Turnover Index for Sale of Motor Vehicles in the 4th quarter 2010 compared with the 3rd quarter 2010 increased by 2.4%. The index in the 4th quarter 2009 compared with the 3rd quarter 2009 decreased by 19.0%.



Information:

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Table: Evolution of Turnover Indices for Motor Trades- (NACE-Rev.2 division 45, group 451)

(working days adjusted series)

Base year: 2005=100.0

Year-Quarter	Motor Trades (Division 45)			Sale of Motor Vehicles (Group 451)		
	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)
2005 A	104.8			110.8		
B	104.3		-0.5	101.2		-8.7
C	95.9		-8.1	90.1		-10.9
D	95.0		-0.9	97.9		8.7
Average	*100.0*			*100.0*		
2006 A	102.3	-2.3	7.7	100.5	-9.3	2.6
B	111.8	7.2	9.2	108.9	7.7	8.4
C	91.6	-4.4	-18.0	88.8	-1.4	-18.4
D	98.3	3.4	7.2	104.3	6.5	17.4
Average	*101.0*	*1.0*		*100.7*	*0.7*	
2007 A	110.5	7.9	12.4	115.7	15.1	10.9
B	113.2	1.3	2.5	122.9	12.8	6.3
C	103.8	13.3	-8.3	110.8	24.7	-9.8
D	108.0	10.0	4.1	121.2	16.1	9.4
Average	*108.9*	*7.8*		*117.6*	*16.9*	
2008 A	108.4	-1.9	0.3	120.0	3.8	-0.9
B	108.9	-3.7	0.5	116.8	-4.9	-2.7
C	100.9	-2.8	-7.4	106.2	-4.2	-9.1
D	82.6	-23.5	-18.1	85.6	-29.4	-19.4
Average	*100.2*	*-7.9*		*107.2*	*-8.9*	
2009 A	75.1	-30.7	-9.1	77.4	-35.5	-9.5
B	95.8	-12.1	27.4	99.9	-14.5	29.1
C	90.7	-10.1	-5.2	92.0	-13.4	-8.0
D	76.3	-7.6	-15.9	74.5	-13.0	-19.0
Average	*84.5*	*-15.7*		*86.0*	*-19.8*	
2010 A	69.7	-7.3	-8.7	70.9	-8.4	-4.8
B	61.5	-35.7	-11.7	58.9	-41.1	-17.0
C	41.7	-54.1	-32.3	36.3	-60.5	-38.3
*D	42.2	-44.8	1.2	37.2	-50.1	2.4
*Average**	*53.8*	*-36.4*		*50.8*	*-40.9*	

**Provisional data*

METHODOLOGICAL NOTES

Generally	The Turnover Indices for Motor Trades are quarterly indices, which were first released in 2006,based on the year 2005=100,0.
Purpose of the index – definitions	The purpose of these indices is to measure in value terms the activity of the motor trades sector. Turnover excludes VAT and comprises the totals invoiced by the enterprise during the reference period (quarter), which correspond to sales of goods or services supplied to third parties.
Legal basis	The compilation of the Turnover Indices for Motor Trades is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics" and the requirements of Regulation (EC) No 1158/05 of the European Parliament and Council, amending the original Regulation 1165/98.Additionally the compilation of the Turnover Indices for motor trades is governed by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2.
Reference period	Quarter.
Base year	2005=100.0.
Revision	Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the indices in question are updated every five (5) years in years ending in 0 or 5. The purpose of updating the Turnover Indices for Motor Trades is to adapt the indices to changes in the breakdown of the above sector. During the last revision, following the new Statistical Classification NACE Rev.2, the group "retail sale of automotive fuel" was excluded from Motor Trades Sector(Division 45) and is now surveyed under Retail Trade (Division 47).
Statistical classification	The new EU (Eurostat) NACE Rev.2 statistical classification of economic activities was used, in conformity with Regulation (EC) 1893/2006 of the Council and the European Parliament.
Geographical coverage	The indices cover the whole of the country, with data from 35 prefectures.
Coverage of economic activities	The indices cover division 45 and group 451 of NACE Rev 2 statistical classification of economic activities.
Statistical survey	In the framework of the survey carried out for the compilation of the Turnover Indices for Motor Trades (2005=100.0) it was decided to include 3.650 enterprises listed in the Business Register, which had an annual turnover (in 2005) equal to or higher than 300,000 euros. Out of these enterprises, a random sample of 319 enterprises was therefore selected.
Calculating the indices	The indices are calculated by the chaining method. The indices are reduced to a typical quarter by multiplying the turnover estimates for the current quarter by the appropriate correction factor.
Compiled index series	The time series of these indices for the period 2005-2008 (division 50 and group 501 of the classification NACE Rev.1) were adjusted, during 2009, to the new classification NACE Rev.2 (division 45 and group 451). Due to the exclusion of the group "retail sale of automotive fuel" from the motor trades section these indices were recalculated. Moreover, in compliance with Commission Regulation (EC) 472/2008 concerning backcasting, data were estimated for the years 2000-2004.
Publication of data	Data of the Turnover Indices for Motor Trades (2005=100,0) are released quarterly, 70 days after the end of the reference quarter, starting from 1st quarter 2000.
References	More information on the methodology concerning the compilation and calculation of the indices and for the time series is available on the ELSTAT website (www.statistics.gr) .