



**HELLENIC REPUBLIC
MINISTRY OF FINANCE**



**GENERAL SECRETARIAT OF THE
NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE

The Turnover Index for Motor Trades recorded a fall of 7,3% in the 4th quarter 2009 as compared to the 4th quarter 2008.

TURNOVER INDICES FOR MOTOR TRADES: Forth quarter 2009

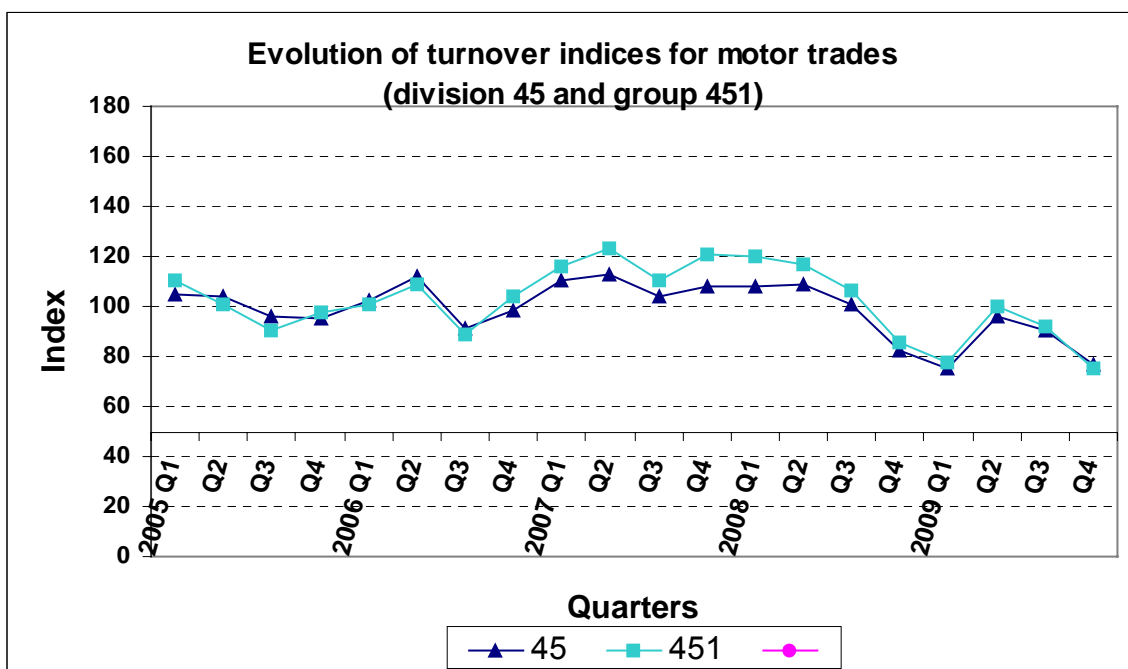
The National Statistical Service of Greece publishes Turnover Indices for Motor Trades for the 4th quarter 2009, according to provisional results, as follows :

The Turnover Index for Motor Trades in the 4th quarter 2009 as compared to the 4th quarter 2008 decreased by 7,3%. A year earlier the annual rate of change was -23,5%.

The Turnover Index for Motor Trades in the 4th quarter 2009 as compared to the 3rd quarter 2009 decreased by 15,6%. A year earlier the quarterly rate of change was -18,1%.

The Turnover Index for Sale of Motor Vehicles in the 4th quarter 2009 as compared to the 4th quarter 2008 decreased by 12,2%. A year earlier the annual rate of change was -29,4%.

The Turnover Index for Sale of Motor Vehicles in the 4th quarter 2009 as compared to the 3rd quarter 2009 decreased by 18,3%. A year earlier the quarterly rate of change was -19,4%.



Information:

Economic and
Short-Term
Indicators Division

Retail Sales Value
Index Section

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Table: Evolution of Turnover Indices for Motor Trades- (NACE-Rev.2 division 45, group 451)

(working days adjusted series)

Base year: 2005=100,0

Year-Quarter		Motor Trades (Division 45)			Sale of Motor Vehicles (Group 451)		
		Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)
2005	A	104,8			110,8		
	B	104,3		-0,5	101,2		-8,7
	C	95,9		-8,1	90,1		-10,9
	D	95,0		-0,9	97,9		8,7
	<i>Average</i>	<i>100,0</i>			<i>100,0</i>		
2006	A	102,3	-2,3	7,7	100,5	-9,3	2,6
	B	111,8	7,2	9,2	108,9	7,7	8,4
	C	91,6	-4,4	-18,0	88,8	-1,4	-18,4
	D	98,3	3,4	7,2	104,3	6,5	17,4
	<i>Average</i>	<i>101,0</i>	<i>1,0</i>		<i>100,7</i>	<i>0,7</i>	
2007	A	110,5	7,9	12,4	115,7	15,1	10,9
	B	113,2	1,3	2,5	122,9	12,8	6,3
	C	103,8	13,3	-8,3	110,8	24,7	-9,8
	D	108,0	10,0	4,1	121,2	16,1	9,4
	<i>Average</i>	<i>108,9</i>	<i>7,8</i>		<i>117,6</i>	<i>16,9</i>	
2008	A	108,4	-1,9	0,3	120,0	3,8	-0,9
	B	108,9	-3,7	0,5	116,8	-4,9	-2,7
	C	100,9	-2,8	-7,4	106,2	-4,2	-9,1
	D	82,6	-23,5	-18,1	85,6	-29,4	-19,4
	<i>Average</i>	<i>100,2</i>	<i>-7,9</i>		<i>107,2</i>	<i>-8,9</i>	
2009	A	75,1	-30,7	-9,1	77,4	-35,5	-9,5
	B	95,8	-12,1	27,4	99,9	-14,5	29,1
	C	90,7	-10,1	-5,2	92,0	-13,4	-8,0
	*D	76,6	-7,3	-15,6	75,2	-12,2	-18,3
	<i>Average</i>	<i>84,6</i>	<i>-15,6</i>		<i>86,1</i>	<i>-19,6</i>	

*Provisional data

METHODOLOGICAL NOTES

Generally	The Turnover Indices for Motor Trades are quarterly indices, which were released for the first time in 2006, based on the year 2005=100,0.
Purpose of the index – definitions	The aim of these indices is to measure in value terms the activity of motor trades sector. Turnover excludes VAT and comprises the totals invoiced by the enterprise during the reference period (quarter), which correspond to sales of goods or services supplied to third parties.
Legal basis	The compilation of the Turnover Indices for Motor Trades is governed by Council Regulation (EEC) No.1165/98 “concerning short-term statistics” and the requirements of Regulation (EC) No 1158/05 of the European Parliament and Council, amending the original Regulation 1165/98. Additionally the compilation of the Turnover Indices for motor trades is governed by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2.
Reference period	Quarter
Base year	2005=100.0.
Revision	Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the indices in question are updated every five (5) years in years ending in 0 or 5. The purpose of updating the Turnover Indices for Motor Trades is to adapt the indices to changes in the breakdown of the above sector. During the last revision, following the new Statistical Classification NACE Rev.2, the group “retail sale of automotive fuel” was excluded from Motor Trades Sector (Division 45) and is now surveyed under Retail Trade (Division 47).
Statistical classification	The new EU (Eurostat) NACE Rev.2 statistical classification of economic activities was used, in conformity with Regulation (EC) 1893/2006 of the Council and the European Parliament.
Geographical coverage	The indices cover the whole country, with data from 35 prefectures
Coverage of economic activities	The indices cover division 45 and group 451 of NACE Rev 2 statistical classification of economic activities.
Statistical survey	In the survey for the compilation of the Turnover Indices for Motor Trades (2005=100.0) it was decided to include 3.650 enterprises listed in the Business Register, having an annual turnover (in 2005) equal to or higher than 300,000 euros from which a random sample of 319 enterprises was therefore selected.
Calculating the indices	The indices are calculated by the chaining method. The indices are reduced to a typical quarter by multiplying the turnover estimates for the current quarter by the appropriate correction factor.
Compiled index series	The time series of these indices of the period 2005-2008 (division 50 and group 501 of the classification NACE Rev.1) were adjusted, during 2009, to the new classification NACE Rev.2 (division 45 and group 451). Due to the exclusion of the group “retail sale of automotive fuel” from the motor trades section these indices were recalculated. Moreover, as required by Commission Regulation (EC) 472/2008 concerning backcasting, data was estimated for the years 2000-2004.
Publication of data	Data of the Turnover Indices for Motor Trades (2005=100,0) are released quarterly, 70 days after the end of the reference quarter, starting from 1 st quarter 2000.
References	More information about the methodology for the compilation and calculation of the index and for the time series is available in the NSSG website (www.statistics.gr).