

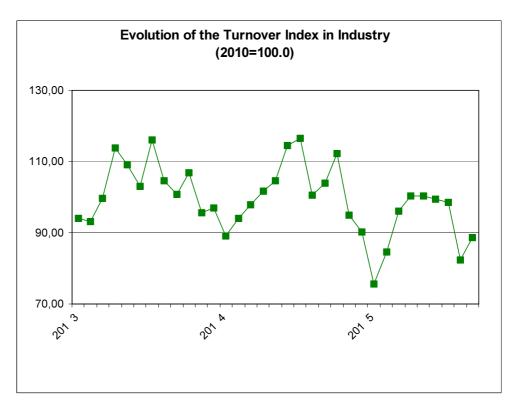
Piraeus, 19 November 2015

PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: September 2015

The Turnover Index in Industry (both domestic and non-domestic market) in September 2015 compared with September 2014 recorded a decline of 14.7%. In September 2014, the annual rate of change of the Turnover Index in Industry was 3.2%.

The average Turnover Index in Industry for the 12-month period from October 2014 to September 2015, as compared to the 12-month period from October 2013 to September 2014, decreased by 8.1%. In September 2014, the corresponding average rate of change of the Turnover Index in Industry was -3.7%.



Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 213 1352122 Fax: 0030 213 1352738

The tables of the Turnover Index in Industry are available on the ELSTAT website: http://www.statistics.gr/statistics/-/publication/DKT24/-

The decrease of the Turnover Index in Industry by 14.7% in September 2015, compared with September 2014, was due to the annual changes as following:

- by Industrial Sections
 - Mining and quarrying turnover decreased by 11.1%.
 - Manufacturing turnover decreased by 14.8%.

In addition, the decrease of the Turnover Index in Industry by 14.7% in September 2015, compared with September 2014, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 14.2%.
- The Turnover Index in Industry for the non-domestic market decreased by 15.3%.

The decrease of the Turnover Index in Industry for the non-domestic market by 15.3% in September 2015, compared with September 2014, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries decreased by 0.6%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 21.4%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch		9	September		Rate of change (%)		
code	Branch name	2015*	2014	2013		2014/2013	
	OVERALL INDEX	88.6	103.9	100.7	-14.7	3.2	
В	MINING AND QUARRYING	89.4	100.6	98.0	-11.1	2.7	
05	Mining of coal and lignite	194.4	233.5	182.7	-16.7	27.8	
06	Extraction of crude petroleum and natural gas (3)	-	-	_	_	-	
07	Mining of metal ores	78.9	116.5	127.5	-32.3	-8.6	
08	Other mining and quarrying products	91.9	95.6	93.5	-3.9	2.2	
С	MANUFACTURING	88.6	103.9	100.7	-14.8	3.2	
10	Food	97.6	98.0	96.7	-0.4	1.4	
11	Beverages	93.3	84.9	84.7	9.9	0.2	
12	Tobacco products	123.3	113.7	99.1	8.4	14.8	
13	Textiles	66.9	74.1	67.7	-9.7	9.6	
14	Wearing apparel	52.3	71.2	73.5	-26.6	-3.1	
15	Leather and related products	50.7	53.3	58.0	-4.9	-8.2	
16	Wood and cork	49.4	44.2	45.7	11.8	-3.4	
17	Paper and paper products	97.0	94.7	91.5	2.4	3.6	
18	Printing and recording services	54.9	53.1	56.5	3.3	-5.9	
19	Coke and refined petroleum products	92.2	133.3	128.0	-30.8	4.1	
20	Chemicals and chemical products	101.3	98.9	97.7	2.4	1.2	
21	Basic pharmaceutical products and pharmaceutical preparations	98.7	93.5	101.9	5.5	-8.3	
22	Rubber and plastic products	109.5	104.0	103.7	5.3	0.2	
23	Other non-metallic mineral products	56.2	63.2	61.8	-11.1	2.2	
24	Basic metals	82.1	97.9	85.6	-16.2	14.4	
25	Fabricated metal products	75.4	85.2	74.5	-11.5	14.3	
26	Computers, electronic and optical products	100.5	73.7	157.7	36.4	-53.3	
27	Electrical equipment	82.6	79.4	85.7	4.0	-7.3	
28	Machinery and equipment n. e. c.	77.5	76.4	76.1	1.4	0.5	
29	Motor vehicles, trailers and semi-trailers	76.9	48.7	59.4	58.1	-18.0	
30	Other transport equipment	39.0	26.7	75.9	46.2	-64.9	
31	Furniture	57.1	58.3	56.1	-2.1	4.0	
32	Other manufactured goods	92.3	89.1	86.7	3.6	2.7	
33	Repair and installation services of machinery and equipment	59.4	68.7	58.1	-13.5	18.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	92.2	133.1	127.8	-30.7	4.2	
2	Intermediate goods	86.5	91.2	87.8	-5.2	3.8	
3	Capital goods	63.0	68.7	68.8	-8.3	-0.2	
4	Consumer Durables	60.6	63.9	73.3	-5.1	-12.9	
5	Consumer Non-Durables	92.3	91.3	89.7	1.1	1.8	

^{*} Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

^{3.} The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

	- 1		Ctb	_	Rate of change (%)		
Branch code	Branch name	2015*	September 2014	2013		nange (%) 2014/2013	
-	OVERALL INDEX	74.6	87.0	84.4	-14.2	3.1	
В	MINING AND QUARRYING	74.6 70.1	85.0	78.9	-14.2	7.8	
05	·				-16.7	27.8	
06	Mining of coal and lignite	195.8 0.0	235.1 0.0	184.0 0.0	0.0	0.0	
	Extraction of crude petroleum and natural gas						
07	Mining of metal ores	130.8	115.3	109.6	13.5	5.2	
08 C	Other mining and quarrying products	54.4 74.7	73.1 87.0	72.4	-25.5 -14.2	1.0	
	MANUFACTURING			84.4		3.0	
10	Food	90.0	92.6	92.6	-2.9	0.0	
11	Beverages	90.4	84.3	82.3	7.2	2.4	
12	Tobacco products	104.3	94.0	83.2	11.0	13.0	
13 14	Textiles Wasting apparel	60.4	62.9	65.7	-4.1	-4.2	
	Wearing apparel	53.4	58.8	56.4	-9.2	4.4	
15	Leather and related products	54.2	57.6	61.4	-6.0	-6.0	
16	Wood and cork	43.2	38.7	38.4	11.7	0.7	
17	Paper and paper products	91.0	87.8	88.0	3.6	-0.2	
18	Printing and recording services	52.8	52.7	55.4	0.3	-4.9	
19	Coke and refined petroleum products	71.6	105.8	100.9	-32.4	4.8	
20	Chemicals and chemical products	91.5	87.1	79.7	5.0	9.2	
21	Basic pharmaceutical products and pharmaceutical preparations	84.1	82.5	85.8	1.9	-3.8	
22	Rubber and plastic products	94.8	94.8	91.0	-0.1	4.2	
23	Other non-metallic mineral products	43.0	53.6	49.0	-19.9	9.4	
24	Basic metals	61.2	75.6	73.0	-19.1	3.5	
25	Fabricated metal products	53.0	62.3	57.8	-14.9	7.8	
26	Computers, electronic and optical products	10.5	14.3	58.2	-26.3	-75.4	
27	Electrical equipment	66.4	57.9	57.3	14.6	1.1	
28	Machinery and equipment n. e. c.	40.8	43.6	37.4	-6.5	16.8	
29	Motor vehicles, trailers and semi-trailers	86.9	43.4	55.7	100.4	-22.1	
30	Other transport equipment	7.7	8.0	72.7	-4.7	-88.9	
31	Furniture	53.3	55.9	52.9	-4.7	5.7	
32	Other manufactured goods	76.1	66.6	74.5	14.2	-10.6	
33	Repair and installation services of machinery and equipment	59.4	68.7	58.1	-13.5	18.1	
_	MAIN INDUSTRIAL GROUPINGS						
1	Energy	71.7	105.8	100.8	-32.2	5.0	
2	Intermediate goods	72.8	77.1	75.1	-5.5	2.6	
3	Capital goods	46.9	53.6	49.4	-12.6	8.6	
4	Consumer Durables	55.5	55.4	59.8	0.2	-7.4	
5	Consumer Non-Durables	84.3	84.6	83.7	-0.4	1.1	

^{*} Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Branch			September		Rate of change (%)		
code	Branch name	2015*	2014	2013		2014/2013	
-	OVERALL INDEX	119.9	141.7	137.2	-15.3	3.2	
В	MINING AND QUARRYING	117.3	123.1	125.5	-4.7	-2.0	
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0	
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	_	-	
07	Mining of metal ores	47.9	117.3	138.3	-59.2	-15.2	
08	Other mining and quarrying products	141.2	125.2	121.4	12.8	3.2	
С	MANUFACTURING	120.0	142.1	137.5	-15.6	3.4	
10	Food	137.3	126.3	117.8	8.7	7.2	
11	Beverages	134.6	92.8	118.7	45.1	-21.9	
12	Tobacco products	153.3	144.9	124.1	5.8	16.7	
13	Textiles	73.7	85.7	69.7	-14.0	23.0	
14	Wearing apparel	51.2	84.2	91.4	-39.2	-7.9	
15	Leather and related products	33.2	31.5	41.6	5.6	-24.3	
16	Wood and cork	82.0	73.1	84.5	12.2	-13.5	
17	Paper and paper products	144.2	148.7	118.7	-3.0	25.2	
18	Printing and recording services	164.7	77.8	114.6	111.7	-32.1	
19	Coke and refined petroleum products	129.5	182.7	176.8	-29.1	3.4	
20	Chemicals and chemical products	118.7	120.0	129.8	-1.1	-7.6	
21	Basic pharmaceutical products and pharmaceutical preparations	125.0	113.2	131.0	10.3	-13.5	
22	Rubber and plastic products	135.8	120.3	126.3	12.8	-4.8	
23	Other non-metallic mineral products	133.8	119.4	137.2	12.0	-12.9	
24	Basic metals	96.5	113.3	94.2	-14.8	20.2	
25	Fabricated metal products	139.3	150.4	122.2	-7.4	23.1	
26	Computers, electronic and optical products	148.3	105.2	210.6	40.9	-50.0	
27	Electrical equipment	100.1	102.6	116.3	-2.4	-11.8	
28	Machinery and equipment n. e. c.	133.7	126.7	135.5	5.5	-6.5	
29	Motor vehicles, trailers and semi-trailers	56.3	59.6	67.0	-5.6	-11.1	
30	Other transport equipment	95.4	60.2	81.5	58.5	-26.1	
31	Furniture	116.2	95.8	106.0	21.2	-9.6	
32	Other manufactured goods	138.2	152.7	121.4	-9.5	25.8	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	129.5	182.7	176.8	-29.1	3.4	
2	Intermediate goods	109.5	115.1	109.3	-4.9	5.2	
3	Capital goods	122.5	124.3	140.3	-1.4	-11.4	
4	Consumer Durables	79.5	95.2	123.6	-16.5	-23.0	
5	Consumer Non-Durables	123.5	117.2	113.2	5.3	3.6	

^{*} Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when

^{3.} The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		September	Rate of change (%)		
code	Dianel Hame	2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	124.5	125.3	120.5	-0.6	4.0
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	84.2	123.2	130.7	-31.7	-5.7
С	MANUFACTURING	125.6	125.4	120.3	0.2	4.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	174.3	228.9	218.5	-23.9	4.8
2	Intermediate goods	126.1	119.1	111.9	5.9	6.5
3	Capital goods	97.3	143.3	110.2	-32.1	30.0
4	Consumer Durables	90.4	96.3	125.7	-6.1	-23.3
5	Consumer Non-Durables	108.6	96.8	98.6	12.2	-1.8

^{*} Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch	Branch name		September	Rate of change (%)		
code	Dianel Hane	2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	117.6	149.7	145.4	-21.4	2.9
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	140.1	123.0	122.0	13.9	0.8
С	MANUFACTURING	117.2	150.3	145.9	-22.0	3.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	124.3	177.4	172.0	-29.9	3.2
2	Intermediate goods	96.9	112.0	107.4	-13.5	4.3
3	Capital goods	135.8	114.3	156.3	18.9	-26.9
4	Consumer Durables	62.6	93.4	120.3	-33.0	-22.3
5	Consumer Non-Durables	143.9	145.3	133.2	-1.0	9.1

^{*} Provisional data

Note.

^{1.} The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

^{2.} Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		II Index Market)		lex in Industry nestic Market	Turnover Index in Indust for the Non - Domestic Ma		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2014 IX	103.9	3.2	87.0	3.1	141.7	3.2	
х	112.1	5.0	92.5	2.1	156.1	9.2	
ΧI	95.0	-0.6	75.4	-3.2	138.9	2.8	
XII	90.3	-6.8	74.0	-8.0	126.7	-5.3	
2015 I	75.6	-15.2	63.1	-12.4	103.4	-18.9	
II	84.6	-10.1	67.7	-6.7	122.2	-13.9	
Ш	96.1	-1.8	74.3	-5.3	144.7	2.6	
IV	100.4	-1.2	85.7	-4.3	133.3	3.7	
V	100.4	-4.0	80.1	-5.2	145.9	-2.6	
VI	99.5	-13.1	86.2	-6.3	129.4	-21.6	
VII	98.5	-15.5	82.4	-18.5	134.5	-11.2	
VIII	82.5	-18.1	69.9	-17.9	110.5	-18.3	
IX*	88.6	-14.7	74.6	-14.2	119.9	-15.3	

^{*}Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2010=100.0

Year-month		III Index estic Market)				ex in Industry zone Countries	
	Index Annual rate of change (%)		Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2014 IX	141.7	3.2	125.3	4.0	149.7	2.9	
X	156.1	9.2	135.7	3.2	166.2	11.8	
ΧI	138.9	2.8	128.9	13.5	143.9	-1.4	
XII	126.7	-5.3	108.6	8.5	135.6	-9.8	
2015 I	103.4	-18.9	110.8	-12.2	99.7	-22.2	
II	122.2	-13.9	128.5	6.4	119.1	-21.	
III	144.7	2.6	142.0	9.9	146.1	-0.	
IV	133.3	3.7	123.9	5.7	137.9	2.	
V	145.9	-2.6	136.2	5.9	150.7	-5.	
VI	129.4	-21.6	133.8	-0.4	127.2	-29.	
VII	134.5	-11.2	154.0	11.1	124.8	-20.	
VIII	110.5	-18.3	119.5	21.9	106.1	-31.	
IX*	119.9	-15.3	124.5	-0.6	117.6	-21.	

^{*}Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Т				
		Average Inc	dices of 12-m	onth periods	Rate of change	•
Branch code	Branch name	Oct. 2014- Sept. 2015*	Oct. 2013- Sept. 2014	Oct. 2012- Sept. 2013	(%) 2015/2014	(%) 2014/2013
	OVERALL INDEX	93.6	101.8	105.8	-8.1	-3.7
В	MINING AND QUARRYING	90.2	89.8	83.7	0.4	7.2
05	Mining of coal and lignite	179.9	176.1	89.9	2.2	95.9
06	Extraction of crude petroleum and natural gas	_	_	44.6	_	_
07	Mining of metal ores	112.9	118.9	111.7	-5.0	6.4
08	Other mining and quarrying products	86.1	84.5	80.4	2.0	5.1
С	MANUFACTURING	93.7	102.1	106.1	-8.2	-3.9
10	Food	95.7	93.8	96.0	2.0	-2.3
11	Beverages	78.5	79.6	82.5	-1.4	-3.5
12	Tobacco products	121.8	94.9	102.0	28.3	-6.9
13	Textiles	63.1	65.6	70.8	-3.9	-7.3
14	Wearing apparel	55.3	66.5	73.3	-16.8	-9.3
15	Leather and related products	35.1	42.5	46.8	-17.5	-9.2
16	Wood and cork	40.7	42.5	52.2	-4.1	-18.6
17	Paper and paper products	92.7	90.5	89.4	2.4	1.2
18	Printing and recording services	55.9	58.7	59.1	-4.9	-0.7
19	Coke and refined petroleum products	109.8	137.5	145.3	-20.1	-5.4
20	Chemicals and chemical products	94.3	94.0	94.4	0.3	-0.4
21	Basic pharmaceutical products and pharmaceutical preparations	97.5	96.1	98.6	1.5	-2.6
22	Rubber and plastic products	104.1	99.2	98.7	4.9	0.5
23	Other non-metallic mineral products	55.9	56.5	53.4	-1.0	5.7
24	Basic metals	94.2	87.5	91.1	7.7	-3.9
25	Fabricated metal products	75.3	81.7	77.8	-7.9	5.1
26	Computers, electronic and optical products	120.5	101.4	101.9	18.8	-0.5
27	Electrical equipment	72.5	70.4	90.5	3.0	-22.3
28	Machinery and equipment n. e. c.	85.4	81.7	83.3	4.5	-1.9
29	Motor vehicles, trailers and semi-trailers	69.7	63.6	57.0	9.7	11.5
30	Other transport equipment	34.8	42.7	39.4	-18.5	8.3
31	Furniture	49.1	48.3	47.1	1.6	2.5
32	Other manufactured goods	83.4	80.2	78.1	4.0	2.6
33	Repair and installation services of machinery and equipment	59.8	68.4	68.0	-12.6	0.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	109.6	137.1	144.8	-20.0	-5.3
2	Intermediate goods	86.5	83.9	86.6	3.0	-3.0
3	Capital goods	65.5	71.2	67.7	-8.0	5.1
4	Consumer Durables	57.3	58.9	66.7	-2.6	-11.8
5	Consumer Non-Durables	89.2	87.5	89.4	2.0	-2.2

^{*}Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally The Turnover Index is being compiled since 2006.

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Revision

Base year 2010=100.0.

2010 100.0

The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).