

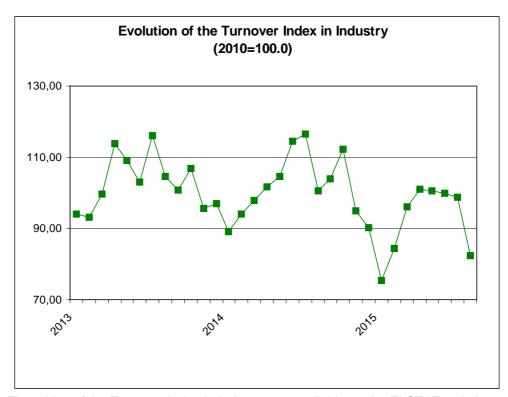
Piraeus, 20 October 2015

# PRESS RELEASE

# **TURNOVER INDEX IN INDUSTRY:** August 2015

The Turnover Index in Industry (both domestic and non-domestic market) in August 2015 compared with August 2014 recorded a decline of 18.3%. In August 2014, the annual rate of change of the Turnover Index in Industry was –3.8%.

The average Turnover Index in Industry for the 12-month period from September 2014 to August 2015, as compared to the 12-month period from September 2013 to August 2014, decreased by 6.5%. In August 2014, the corresponding average rate of change of the Turnover Index in Industry was –4.6%.



### Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 213 1352122 Fax: 0030 213 1352738

The tables of the Turnover Index in Industry are available on the ELSTAT website: <a href="http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p">http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p</a> param=A0503&r param=DKT24&y param=TS&mytabs=0

The decrease of the Turnover Index in Industry by 18.3% in August 2015, compared with August 2014, was due to the annual changes as following:

- by Industrial Sections
  - Mining and quarrying turnover decreased by 12.8%.
  - Manufacturing turnover decreased by 18.4%.

In addition, the decrease of the Turnover Index in Industry by 18.3% in August 2015, compared with August 2014, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 18.2%.
- The Turnover Index in Industry for the non-domestic market decreased by 18.5%.

The decrease of the Turnover Index in Industry for the non-domestic market by 18.5% in August 2015, compared with August 2014, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 18.7%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 30.2%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

		DdSt					
Branch code	Branch name		August	Rate of change (%)			
code		2015*	2014	2013	2015/2014	2014/2013	
	OVERALL INDEX	82.3	100.7	104.7	-18.3	-3.8	
В	MINING AND QUARRYING	66.0	75.7	89.1	-12.8	-15.1	
05	Mining of coal and lignite	135.6	139.7	141.2	-2.9	-1.0	
06	Extraction of crude petroleum and natural gas (3)	-	-	-	-	-	
07	Mining of metal ores	56.9	97.7	47.1	-41.8	107.2	
08	Other mining and quarrying products	68.8	72.6	103.4	-5.1	-29.8	
С	MANUFACTURING	82.5	101.1	104.9	-18.4	-3.7	
10	Food	93.6	91.6	95.5	2.3	-4.1	
11	Beverages	108.9	106.4	112.5	2.4	-5.5	
12	Tobacco products	133.0	92.2	111.2	44.2	-17.1	
13	Textiles	35.9	35.4	30.2	1.3	17.6	
14	Wearing apparel	40.6	56.2	73.4	-27.8	-23.5	
15	Leather and related products	12.9	16.7	22.3	-22.9	-24.9	
16	Wood and cork	31.9	34.2	35.5	-6.6	-3.6	
17	Paper and paper products	78.7	77.6	73.6	1.5	5.4	
18	Printing and recording services	42.6	49.2	46.6	-13.5	5.6	
19	Coke and refined petroleum products	97.2	152.8	159.8	-36.4	-4.4	
20	Chemicals and chemical products	76.0	80.1	76.6	-5.1	4.6	
21	Basic pharmaceutical products and pharmaceutical preparations	50.9	46.0	56.7	10.5	-18.8	
22	Rubber and plastic products	75.6	75.5	79.6	0.1	-5.3	
23	Other non-metallic mineral products	43.0	49.2	49.8	-12.5	-1.2	
24	Basic metals	75.9	71.1	75.0	6.7	-5.2	
25	Fabricated metal products	67.1	77.3	74.7	-13.3	3.6	
26	Computers, electronic and optical products	167.5	99.9	76.1	67.7	31.2	
27	Electrical equipment	58.4	63.5	49.3	-7.9	28.7	
28	Machinery and equipment n. e. c.	47.7	65.5	55.5	-27.2	18.0	
29	Motor vehicles, trailers and semi-trailers	29.0	34.0	25.9	-14.8	31.0	
30	Other transport equipment	14.8	11.1	25.0	34.3	-55.8	
31	Furniture	32.5	33.4	34.9	-2.8	-4.1	
32	Other manufactured goods	61.4	54.0	69.7	13.7	-22.6	
33	Repair and installation services of machinery and equipment	36.3	43.6	46.9	-16.7	-7.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	97.0	152.2	159.2	-36.3	-4.4	
2	Intermediate goods	71.6	72.3	72.6	-1.0	-0.4	
3	Capital goods	36.1	48.1	49.0	-24.9	-1.9	
4	Consumer Durables	54.7	40.2	46.7	36.3	-14.0	
5	Consumer Non-Durables	85.7	83.2	88.3	2.9	-5.7	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>3.</sup> The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

		August			Rate of change (%)		
Branch code	Branch name	2015*	August 2014	2013		hange (%) 2014/2013	
	OVERALL INDEX	69.7	85.1	84.1	-18.2	1.2	
В	MINING AND QUARRYING	42.8	57.0	64.2	-24.9	-11.3	
05	Mining of coal and lignite	136.5	140.7	141.6	-3.0	-0.6	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07	Mining of metal ores	94.8	106.0	104.9	-10.6	1.1	
08	Other mining and quarrying products	28.4	46.9	57.7	-39.5	-18.6	
C	MANUFACTURING	70.1	85.6	84.4	-18.1	1.3	
10	Food	88.8	88.6	92.1	0.2	-3.8	
11	Beverages	106.6	108.0	114.0	-1.3	-5.2	
12	Tobacco products	108.5	83.4	96.5	30.0	-13.6	
13	Textiles	27.3	26.1	27.4	4.4	-4.6	
14	Wearing apparel	41.0	40.8	45.0	0.4	-9.3	
15	Leather and related products	12.8	17.9	25.6	-28.3	-30.0	
16	Wood and cork	19.3	21.2	26.8	-9.2	-20.6	
17	Paper and paper products	71.9	70.4	70.2	2.2	0.2	
18	Printing and recording services	41.5	47.4	46.5	-12.5	1.9	
19	Coke and refined petroleum products	79.9	124.7	117.4	-35.9	6.2	
20	Chemicals and chemical products	61.9	62.4	63.0	-0.8	-0.9	
21	Basic pharmaceutical products and pharmaceutical preparations	50.4	35.9	44.6	40.4	-19.5	
22	Rubber and plastic products	62.0	63.3	66.7	-2.0	-5.1	
23	Other non-metallic mineral products	26.1	36.4	37.4	-28.3	-2.8	
24	Basic metals	39.8	48.1	47.6	-17.3	1.0	
25	Fabricated metal products	60.7	72.2	63.5	-15.9	13.7	
26	Computers, electronic and optical products	17.2	7.3	28.6	135.1	-74.5	
27	Electrical equipment	47.4	52.6	29.5	-9.9	78.4	
28	Machinery and equipment n. e. c.	21.3	28.6	29.6	-25.7	-3.4	
29	Motor vehicles, trailers and semi-trailers	25.4	28.6	19.4	-11.2	47.5	
30	Other transport equipment	6.2	7.0	20.6	-11.1	-65.8	
31	Furniture	29.0	32.8	31.5	-11.6	4.1	
32	Other manufactured goods	54.3	51.5	59.7	5.5	-13.8	
33	Repair and installation services of machinery and equipment	36.3	43.6	46.9	-16.7	-7.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	79.8	124.1	116.9	-35.7	6.2	
2	Intermediate goods	54.3	59.7	59.0	-8.9	1.1	
3	Capital goods	25.4	32.0	34.5	-20.8	-7.0	
4	Consumer Durables	32.5	35.2	36.6	-7.6	-3.9	
5	Consumer Non-Durables	82.6	81.5	85.4	1.4	-4.6	

<sup>\*</sup> Provisional data

# Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

	1				Base year. 2010-100.0		
Branch code	Branch name	0045*	August	0040		hange (%)	
	OVERALLINDEY	2015*	2014	2013		2014/2013	
В	OVERALL INDEX	110.3	135.3	150.5	-18.5	-10.1	
B 05	MINING AND QUARRYING	99.6	102.7	125.0	-3.0	-17.9	
05	Mining of coal and lignite	7.9	0.0	82.3	0.0	-100.0	
06 07	Extraction of crude petroleum and natural gas <sup>(3)</sup>	24.0	00.0	40.0	00.4	0044	
07	Mining of metal ores	34.2	92.8	12.6	-63.1	634.1	
08	Other mining and quarrying products	122.1	106.3	163.5	14.9	-35.0	
C	MANUFACTURING	110.6	136.1	151.1	-18.7	-10.0	
10	Food	118.5	106.7	113.0	11.1	-5.6	
11	Beverages	141.9	82.7	91.8	71.6	-9.9	
12	Tobacco products	171.7	106.0	134.3	61.9	-21.0	
13	Textiles	44.8	45.1	33.0	-0.5	36.6	
14	Wearing apparel	40.3	72.3	103.1	-44.3	-29.9	
15	Leather and related products	13.2	10.9	5.9	21.3	85.1	
16	Wood and cork	99.1	102.9	81.6	-3.8	26.1	
17	Paper and paper products	131.8	133.8	100.0	-1.5	33.8	
18	Printing and recording services	101.7	146.2	50.3	-30.5	190.7	
19	Coke and refined petroleum products	128.4	203.3	236.0	-36.8	-13.8	
20	Chemicals and chemical products	101.2	111.6	100.8	-9.3	10.7	
21	Basic pharmaceutical products and pharmaceutical preparations	51.7	64.2	78.5	-19.5	-18.1	
22	Rubber and plastic products	99.7	97.2	102.8	2.6	-5.4	
23	Other non-metallic mineral products	142.8	124.4	122.4	14.8	1.7	
24	Basic metals	100.8	87.0	93.9	15.9	-7.4	
25	Fabricated metal products	85.3	92.2	106.8	-7.5	-13.7	
26	Computers, electronic and optical products	247.3	149.0	101.3	66.0	47.0	
27	Electrical equipment	70.3	75.2	70.7	-6.5	6.4	
28	Machinery and equipment n. e. c.	88.3	122.1	95.3	-27.7	28.2	
29	Motor vehicles, trailers and semi-trailers	36.3	45.1	39.5	-19.5	14.2	
30	Other transport equipment	30.4	18.3	33.0	65.7	-44.5	
31	Furniture	86.9	42.6	87.1	103.7	-51.1	
32	Other manufactured goods	81.4	61.1	98.2	33.2	-37.8	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	128.4	203.3	236.0	-36.8	-13.8	
2	Intermediate goods	100.6	93.6	95.6	7.4	-2.1	
3	Capital goods	75.7	107.0	102.5	-29.3	4.5	
4	Consumer Durables	137.3	58.6	84.2	134.3	-30.4	
5	Consumer Non-Durables	97.5	90.1	99.3	8.2	-9.2	

<sup>\*</sup> Provisional data

# Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>3.</sup> The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		August	Rate of change (%)		
code	Dianon name	2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	116.3	98.0	112.4	18.7	-12.8
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	92.9	98.2	102.5	-5.4	-4.2
С	MANUFACTURING	117.0	98.0	112.6	19.4	-13.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	329.3	201.1	277.1	63.8	-27.4
2	Intermediate goods	88.5	89.4	87.0	-1.0	2.7
3	Capital goods	74.3	46.7	113.8	59.1	-59.0
4	Consumer Durables	43.4	46.2	89.8	-6.2	-48.5
5	Consumer Non-Durables	89.1	81.5	91.7	9.3	-11.1

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch	Branch name		August	Rate of change (%)		
code	Dianch Hame	2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	107.4	153.8	169.5	-30.2	-9.2
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	104.2	105.8	140.5	-1.5	-24.7
С	MANUFACTURING	107.4	154.8	170.0	-30.6	-9.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	105.2	203.6	231.2	-48.3	-12.0
2	Intermediate goods	109.7	96.9	102.1	13.3	-5.1
3	Capital goods	76.4	138.9	96.5	-45.0	43.9
4	Consumer Durables	280.8	77.5	75.8	262.2	2.3
5	Consumer Non-Durables	109.1	101.9	109.7	7.1	-7.1

<sup>\*</sup> Provisional data

## Note:

<sup>1.</sup> The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>2.</sup> Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		II Index Market)		lex in Industry nestic Market		ex in Industry omestic Market
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2014 VIII	100.7	-3.8	85.1	1.2	135.3	-10.1
IX	103.9	3.2	87.0	3.1	141.7	3.2
Х	112.1	5.0	92.5	2.1	156.1	9.2
ΧI	95.0	-0.6	75.4	-3.2	138.9	2.8
XII	90.3	-6.8	74.0	-8.0	126.7	-5.3
2015 I	75.4	-15.4	62.9	-12.6	103.5	-18.9
П	84.4	-10.2	67.5	-7.0	122.2	-13.9
Ш	96.0	-1.8	74.2	-5.4	144.7	2.6
IV	100.9	-0.7	86.5	-3.5	133.2	3.7
V	100.6	-3.9	80.4	-4.8	145.8	-2.6
VI	99.9	-12.8	86.5	-5.9	129.7	-21.5
VII	98.7	-15.4	82.7	-18.2	134.4	-11.2
VIII*	82.3	-18.3	69.7	-18.2	110.3	-18.5

<sup>\*</sup>Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2010=100.0

Year-month	ar-month Overall Index (Non - Domestic Market)			ex in Industry ne Countries	Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2014 VIII	135.3	-10.1	98.0	-12.8	153.8	-9.2	
IX	141.7	3.2	125.3	4.0	149.7	2.9	
X	156.1	9.2	135.7	3.2	166.2	11.8	
XI	138.9	2.8	128.9	13.5	143.9	-1.4	
XII	126.7	-5.3	108.6	8.5	135.6	-9.8	
2015 I	103.5	-18.9	110.8	-12.2	99.8	-22.1	
II	122.2	-13.9	128.4	6.4	119.2	-21.9	
III	144.7	2.6	141.9	9.9	146.1	-0.5	
IV	133.2	3.7	124.0	5.7	137.8	2.8	
V	145.8	-2.6	136.1	5.8	150.5	-6.0	
VI	129.7	-21.5	133.9	-0.3	127.6	-29.3	
VII	134.4	-11.2	153.1	10.4	125.1	-20.6	
VIII*	110.3	-18.5	116.3	18.7	107.4	-30.2	

<sup>\*</sup>Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Average In	dices of 12-m	onth periods	Rate of change	Rate of change
Branch code	Branch name	Sept. 2014- Aug. 2015*	Sept. 2013- Aug. 2014	Sept. 2012- Aug. 2013	(%) 2015/2014	(%) 2014/2013
	OVERALL INDEX	95.0	101.6	106.5	-6.5	-4.6
В	MINING AND QUARRYING	90.8	89.6	85.1	1.3	5.3
05	Mining of coal and lignite	177.2	171.8	81.7	3.1	110.3
06	Extraction of crude petroleum and natural gas	_	_	73.6	_	_
07	Mining of metal ores	116.0	119.8	111.6	-3.1	7.4
08	Other mining and quarrying products	86.4	84.3	80.2	2.5	5.1
С	MANUFACTURING	95.0	101.8	106.8	-6.6	-4.7
10	Food	95.5	93.7	95.9	1.9	-2.3
11	Beverages	78.2	79.6	82.1	-1.7	-3.0
12	Tobacco products	121.0	93.7	101.2	29.1	-7.4
13	Textiles	63.6	65.1	71.3	-2.3	-8.7
14	Wearing apparel	56.9	66.7	73.8	-14.7	-9.6
15	Leather and related products	35.5	42.9	46.8	-17.4	-8.3
16	Wood and cork	40.3	42.6	54.0	-5.4	-21.2
17	Paper and paper products	92.5	90.2	89.2	2.5	1.2
18	Printing and recording services	56.0	59.0	59.4	-5.1	-0.7
19	Coke and refined petroleum products	113.2	137.0	147.2	-17.4	-6.9
20	Chemicals and chemical products	95.4	93.9	93.5	1.6	0.4
21	Basic pharmaceutical products and pharmaceutical preparations	96.9	96.8	96.9	0.1	-0.1
22	Rubber and plastic products	103.5	99.2	98.1	4.4	1.1
23	Other non-metallic mineral products	56.5	56.4	53.0	0.3	6.3
24	Basic metals	95.9	86.5	92.1	10.9	-6.1
25	Fabricated metal products	76.1	80.8	78.7	-5.9	2.7
26	Computers, electronic and optical products	118.9	108.4	97.8	9.6	10.8
27	Electrical equipment	70.4	70.9	92.6	-0.7	-23.4
28	Machinery and equipment n. e. c.	85.3	81.7	83.0	4.3	-1.6
29	Motor vehicles, trailers and semi-trailers	67.5	64.5	59.5	4.7	8.4
30	Other transport equipment	33.7	46.8	37.7	-28.0	24.1
31	Furniture	49.3	48.1	47.7	2.3	1.0
32	Other manufactured goods	83.4	80.0	77.2	4.2	3.6
33	Repair and installation services of machinery and equipment	61.7	67.5	69.7	-8.5	-3.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	113.0	136.7	146.7	-17.3	-6.9
2	Intermediate goods	87.0	83.7	86.8	4.0	-3.6
3	Capital goods	66.4	71.2	68.2	-6.8	4.4
4	Consumer Durables	57.6	59.7	67.1	-3.5	-11.0
5	Consumer Non-Durables	89.1	87.4	89.2	2.0	-2.0

<sup>\*</sup>Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

### **METHODOLOGICAL NOTES**

The Turnover Index is being compiled since 2006. Generally

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period

Month

2010=100.0. Base year

Revision

The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

**Statistical** classifications At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the fourdigit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

**Publication of data** 

The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).