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PRESS RELEASE

Unemployment rate at 17.5% in September 2011

LABOUR FORCE SURVEY: September 2011

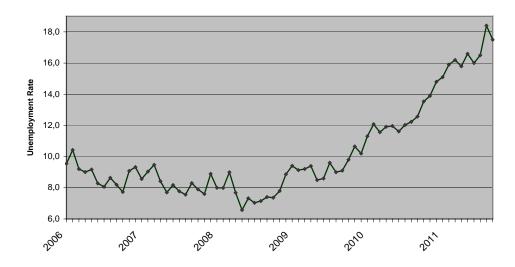
Unemployment rate in September 2011 was 17.5% compared to 12.6% in September 2010 and 18.4% in August 2011. The number of employed amounted to 4,051,109 persons while the number of unemployed amounted to 857,656 and the number of inactive to 4,440,050. The corresponding figures for September 2006 to 2011 are presented in Table 1.

The number of employed decreased by 315,386 persons compared with September 2010 (a 7.2% rate of decrease) and increased by 16,572 persons compared with August 2011 (a 0.4% rate of increase).

Unemployed increased by 229,941 persons (a 36.6% rate of increase) compared with September 2010 and decreased by 50,297 persons compared with August 2011 (a 5.5% rate of decrease).

Inactive persons –that is, persons that neither worked neither looked for a job-increased by 120,120 persons (a 2.8% rate of increase) compared with September 2010 and by 36,547 persons compared with August 2011 (a 0.8% rate of increase).

Unemployment rate by month (January 2006 - September 2011)



Tables 2, 3 and 4 illustrate unemployment rate by NUTS II regions, gender and age groups from September 2006 to 2011.

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Table 1. Employed, unemployed, economically non-active and unemployment rate (September 2006-2011)

	September						
	2006	2007	2008	2009	2010	2011	
Employed	4,500,606	4,503,793	4,550,911	4,577,844	4,366,495	4,051,109	
Unemployed	401,743	410,324	363,869	456,803	627,715	857,656	
Inactive	4,267,002	4,298,786	4,325,644	4,240,986	4,319,930	4,440,050	
Unemployment rate	8.2	8.3	7.4	9.1	12.6	17.5	

Table 2: Unemployment rate by region (NUTS II): September 2006-2011

Danier	September						
Region –	2006	2007	2008	2009	2010	2011	
Anatoliki Makedonia Thraki (East Macedonia and Thrace)	9.0	10.9	7.6	11.9	12.9	20.0	
Kentriki Makedonia (Central Macedonia)	8.8	9.2	8.4	10.0	14.0	17.7	
Dytiki Makedonia (West Macedonia)	19.0	12.7	9.4	10.2	16.3	24.2	
Ipeiros (Epirus)	11.5	9.8	10.4	12.3	12.8	18.7	
Thessalia (Thessaly)	8.4	9.4	10.3	10.2	13.7	18.4	
Ionioi Nisoi (Ionian Islands)	8.8	4.4	3.3	6.3	10.3	6.9	
Dytiki Ellas (West Greece)	6.3	9.6	8.2	9.8	13.1	18.3	
Sterea Ellas	6.2	7.5	7.0	9.7	11.5	18.1	
Attiki (Attica)	8.4	8.2	7.0	8.9	12.6	18.1	
Peloponnissos (Peloponnese)	6.3	8.3	6.7	8.3	11.0	15.8	
Voreio Aigaio (North Aegean)	8.3	7.2	4.2	4.0	12.2	16.0	
Notio Aigaio (South Aegean)	6.9	5.0	4.6	3.6	7.5	10.3	
Kriti (Crete)	3.5	3.5	4.7	5.4	10.1	13.3	
Total Country	8.2	8.3	7.4	9.1	12.6	17.5	

Table 3. Unemployment rate by gender: September 2006-2011

Gender	September					
Gender	2006	2007	2008	2009	2010	2011
Male	5.3	5.3	5.1	6.0	9.6	14.9
Female	12.5	12.7	10.7	13.4	16.7	21.0
Total	8.2	8.3	7.4	9.1	12.6	17.5

Table 4: Unemployment rate by age groups: September 2006-2011

Age Group	September					
	2006	2007	2008	2009	2010	2011
15-24 years old	25.6	23.3	24.3	25.7	33.6	46.4
25-34 years old	11.4	11.7	10.0	12.6	17.8	24.5
35-44 years old	6.3	6.1	5.4	7.3	10.0	14.5
45-54 years old	4.1	5.1	4.0	5.2	8.0	12.0
55-64 years old	2.7	3.2	3.4	4.1	6.1	7.5
65-74 years old	1.0	0.5	0.0	0.3	2.7	2.9
Total	8.2	8.3	7.4	9.1	12.6	17.5

EXPLANATORY NOTES

Labour Force Survey

Labour Force Survey produces estimates since 1981 (second quarter of the year). From 1998 onwards it is a continuous quarterly survey. The main statistical objectives of the Labour Force Survey is to divide the population of working age (15 years and over) into three mutually exclusive and exhaustive groups - persons in employmen,. unemployed persons and inactive persons. In addition, the Labour Force Survey collects information on demographic characteristics, on main job characteristics, on the existence and characteristics of a second job, on educational attainment, on participation in education, on previous working experience and on search of job.

Legislation

The current survey is completely harmonized with European legislation. The principal legal act is the <u>Council Regulation (EC) No. 577/98</u> that stipulates the provisions on design. survey characteristics and decision-making processes.

Reference Period

The sample of Labour Force Survey is equally allocated to the 4 (or 5) weeks of the month. Every selected household is assigned to a specific week, the reference week, running from Monday to Sunday.

Coverage

For the monthly estimates, a sub-sample of the quarterly Labour Force survey's sample was used.

Definitions

Employed are persons aged 15 years or older, who during the reference week worked, even for just one hour, for pay or profit or they were working in the family business, or they were not at work but had a job or business from which they were temporarily absent.

Unemployed are persons aged 15-74 who were without work during the reference week (they were not classified as employed), were currently available for work and were either actively seeking work in the past four weeks or had already found a job to start within the next three months.

Inactive are those persons who are neither classified as employed nor as unemployed.

Economically active population (labour force) are persons either employed or unemployed.

Sampling errors

The monthly results of Labour Force Survey are estimations that are based in a relatively small sample size and have large sampling errors. As an indication of the magnitude of survey's sampling errors, we note that estimations of characteristics that refer to 25.000 persons at the total country, are accompanied by a coefficient of variation of at least 15% (an analysis of Labour Force Survey sampling errors can be found at the address http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0101 at the link "Methodology"). More accurate estimates and detailed analysis of the changes in employment can be based on the quarterly results of the survey.

Methodology

Labour Force Survey's estimates are produced by a suitable unbiased estimator which takes in to account a) the probability of selection of every sampled household, b) the response rate in every primary sampling unit, c) the estimated population for September 2011, allocated by NUTS II areas, gender and age group).

References

Analytical description of the Labour Force Survey's methodology and definitions can be found at www.statistics.gr.