



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

Piraeus, 22 October 2012

PRESS RELEASE

Quarterly Non-Financial Accounts of General Government

2nd Quarter 2012

The Hellenic Statistical Authority (ELSTAT) with the present press release announces the quarterly non-financial accounts of General Government for the second quarter of 2012 (Table 1 & Table 2). The quarterly non-financial accounts of General Government provide information on the aggregates constituting General Government revenue (taxes, social contributions, capital transfers, etc) and expenditure (compensation of employees, intermediate consumption, social benefits, interest payments, etc).

TABLE 1 Quarterly non-financial accounts of General Government
2010 Q1 – 2012 Q2 (mio Euro)

ITEMS	2010Q1	2010Q2	2010Q3	2010Q4	2011Q1	2011Q2	2011Q3	2011Q4	2012Q1	2012Q2
Total Revenue	19.853	22.112	21.680	26.587	19.291	20.562	21.451	26.884	19.023	21.093
Taxes on production and imports	6.008	6.609	7.261	7.467	5.776	6.333	6.917	7.609	5.530	5.785
Taxes on income and property	3.859	4.295	3.957	5.404	3.463	4.000	4.554	6.014	3.362	5.161
Social contributions	7.331	7.219	7.118	8.096	7.133	6.789	6.657	6.913	6.521	6.681
Other	2.519	2.908	2.739	2.835	2.286	2.715	2.608	3.462	2.419	3.001
Capital transfers	136	1.081	605	2.785	633	725	715	2.886	1.191	465
Total Expenditure	27.473	27.426	26.726	32.677	23.716	27.798	27.005	29.484	23.485	25.279
Primary expenditure	24.180	24.130	23.354	29.445	20.027	23.899	23.233	25.820	20.041	22.953
Compensation of employees	6.554	6.962	6.608	7.649	5.877	6.545	6.479	7.037	5.651	6.061
Social benefits	12.384	11.375	10.847	12.614	10.773	12.380	11.701	12.356	10.652	11.195
Goods and Services	2.565	3.441	3.075	4.598	1.520	2.148	2.621	3.592	1.894	2.399
Subsidies	22	24	30	53	15	29	24	51	9	16
Other current transfers	1.322	560	801	737	1.081	553	628	335	1.174	816
Capital transfers	1.333	1.768	1.993	3.794	761	2.244	1.780	2.449	661	2.466
Interest	3.293	3.296	3.372	3.232	3.689	3.899	3.772	3.664	3.444	2.326
Primary Balance (excluding interest)	-4.327	-2.018	-1.674	-2.858	-736	-3.337	-1.782	1.064	-1.018	-1.860
Overall Balance	-7.620	-5.314	-5.046	-6.090	-4.425	-7.236	-5.554	-2.600	-4.462	-4.186

TABLE 2: Quarterly non-financial accounts of General Government
Q1 2010–Q2 2012 - Percentage contribution

ITEMS	2010Q1	2010Q2	2010Q3	2010Q4	2011Q1	2011Q2	2011Q3	2011Q4	2012Q1	2012Q2
As percentage of Total Revenues										
Taxes on production and imports	30,3	29,9	33,5	28,1	29,9	30,8	32,2	28,3	29,1	27,4
Taxes on income and property	19,4	19,4	18,3	20,3	18,0	19,5	21,2	22,4	17,7	24,5
Social contributions	36,9	32,6	32,8	30,5	37,0	33,0	31,0	25,7	34,3	31,7
Other	12,7	13,2	12,6	10,7	11,9	13,2	12,2	12,9	12,7	14,2
Capital transfers	0,7	4,9	2,8	10,5	3,3	3,5	3,3	10,7	6,3	2,2
As percentage of Total Expenditure										
Primary expenditure	88,0	88,0	87,4	90,1	84,4	86,0	86,0	87,6	85,3	90,8
Compensation of employees	23,9	25,4	24,7	23,4	24,8	23,5	24,0	23,9	24,1	24,0
Social benefits	45,1	41,5	40,6	38,6	45,4	44,5	43,3	41,9	45,4	44,3
Goods and Services	9,3	12,5	11,5	14,1	6,4	7,7	9,7	12,2	8,1	9,5
Subsidies	0,1	0,1	0,1	0,2	0,1	0,1	0,1	0,2	0,0	0,1
Other current transfers	4,8	2,0	3,0	2,3	4,6	2,0	2,3	1,1	5,0	3,2
Capital transfers	4,9	6,4	7,5	11,6	3,2	8,1	6,6	8,3	2,8	9,8
Interest	12,0	12,0	12,6	9,9	15,6	14,0	14,0	12,4	14,7	9,2

The quarterly non-financial accounts of General Government from the first quarter of 2010 onwards have been compiled by ELSTAT based mainly on direct data sources. The data are compiled in full consistency with the European System of Accounts (ESA95). It should be noted that the methods used to compile data on a quarterly basis are consistent with the methods used to compile the annual data, which are published in the context of the Excessive Deficit Procedure Notifications, in April and in October of each year.

References

An inventory of sources and methods is provided in the website of ELSTAT:

[MAIN SOURCES AND METHODS FOR THE COMPILATION OF QUARTERLY NON FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT](#)

Detailed tables are available in the website of ELSTAT:

[Table 1: Quarterly Non-Financial Accounts of General Government \(Expenses\) \(1st Quarter 2009 – 2nd Quarter 2012 \)](#)

[Table 2: Quarterly Non-Financial Accounts of General Government \(Revenues\) \(1st Quarter 2009 – 2nd Quarter 2012 \)](#)

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