



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

Piraeus, 27 April 2012

PRESS RELEASE

Quarterly Non-Financial Accounts of General Government

4th Quarter 2011

The Hellenic Statistical Authority (ELSTAT) with the present press release announces the quarterly non-financial accounts of General Government for the fourth quarter of 2011 (Table 1 & Table 2). The quarterly non-financial accounts of General Government provide information on the aggregates constituting General Government revenue (taxes, social contributions, capital transfers, etc) and expenditure (compensation of employees, intermediate consumption, social benefits, interest payments, etc).

TABLE 1 Quarterly non-financial accounts of General Government
2009 Q1–2011 QIV (mio Euro)

ITEMS	2009Q1	2009Q2	2009Q3	2009Q4	2010Q1	2010Q2	2010Q3	2010Q4	2011Q1	2011Q2	2011Q3	2011Q4
Total Revenue	18.457	22.669	20.820	26.655	19.863	22.105	21.669	26.610	19.330	20.591	21.498	26.656
Taxes on production and imports	5.436	6.509	6.311	7.897	6.008	6.609	7.261	7.466	5.760	6.322	6.912	7.616
Taxes on income and property	3.877	5.159	4.743	5.367	3.859	4.295	3.957	5.404	3.466	4.003	4.551	5.925
Social contributions	6.715	7.808	6.989	7.945	7.331	7.219	7.118	8.096	7.137	6.792	6.660	6.913
Other	2.270	2.502	2.221	3.615	2.529	2.901	2.728	2.859	2.332	2.750	2.661	3.319
Capital transfers	159	691	556	1.831	136	1.081	605	2.785	635	724	714	2.883
Total Expenditure	26.875	31.576	29.248	36.947	27.463	27.414	26.709	32.520	23.928	27.330	26.954	29.557
Primary expenditure	24.100	28.528	26.208	33.893	24.170	24.118	23.337	29.288	20.236	23.436	23.178	25.889
Compensation of employees	6.561	7.922	7.556	8.963	6.554	6.962	6.608	7.646	5.924	6.612	6.599	6.931
Social benefits	11.762	12.531	11.159	13.520	12.384	11.375	10.847	12.614	10.909	12.279	11.396	12.442
Goods and Services	3.061	3.974	3.976	6.124	2.565	3.441	3.075	4.611	1.545	2.059	2.490	3.646
Subsidies	30	28	33	32	22	24	30	53	15	29	24	42
Other current transfers	941	754	668	1.123	1.312	548	784	714	1.060	339	814	278
Capital transfers	1.745	3.319	2.816	4.131	1.333	1.768	1.993	3.650	783	2.118	1.855	2.550
Interest	2.775	3.048	3.040	3.054	3.293	3.296	3.372	3.232	3.692	3.894	3.776	3.668
Primary Balance (excluding interest)	-5.643	-5.859	-5.388	-7.238	-4.307	-2.013	-1.668	-2.678	-906	-2.845	-1.680	767
Overall Balance	-8.418	-8.907	-8.428	-10.292	-7.600	-5.309	-5.040	-5.910	-4.598	-6.739	-5.456	-2.901

TABLE 2: Quarterly non-financial accounts of General Government
QI 2009–QIV 2011 -Percent age contribution

ITEMS	2009Q1	2009Q2	2009Q3	2009Q4	2010Q1	2010Q2	2010Q3	2010Q4	2011Q1	2011Q2	2011Q3	2011Q4
As percentage of Total Revenues												
Taxes on production and imports	29,5	28,7	30,3	29,6	30,2	29,9	33,5	28,1	29,8	30,7	32,2	28,6
Taxes on income and property	21,0	22,8	22,8	20,1	19,4	19,4	18,3	20,3	17,9	19,4	21,2	22,2
Social contributions	36,4	34,4	33,6	29,8	36,9	32,7	32,8	30,4	36,9	33,0	31,0	25,9
Other	12,3	11,0	10,7	13,6	12,7	13,1	12,6	10,7	12,1	13,4	12,4	12,5
Capital transfers	0,9	3,0	2,7	6,9	0,7	4,9	2,8	10,5	3,3	3,5	3,3	10,8
As percentage of Total Expenditure												
Primary expenditure	89,7	90,3	89,6	91,7	88,0	88,0	87,4	90,1	84,6	85,8	86,0	87,6
Compensation of employees	24,4	25,1	25,8	24,3	23,9	25,4	24,7	23,5	24,8	24,2	24,5	23,4
Social benefits	43,8	39,7	38,2	36,6	45,1	41,5	40,6	38,8	45,6	44,9	42,3	42,1
Goods and Services	11,4	12,6	13,6	16,6	9,3	12,6	11,5	14,2	6,5	7,5	9,2	12,3
Subsidies	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,2	0,1	0,1	0,1	0,1
Other current transfers	3,5	2,4	2,3	3,0	4,8	2,0	2,9	2,2	4,4	1,2	3,0	0,9
Capital transfers	6,5	10,5	9,6	11,2	4,9	6,4	7,5	11,2	3,3	7,7	6,9	8,6
Interest	10,3	9,7	10,4	8,3	12,0	12,0	12,6	9,9	15,4	14,2	14,0	12,4

The quarterly non-financial accounts of General Government from the first quarter of 2009 onwards have been compiled by ELSTAT based mainly on direct data sources. The data are compiled in full consistency with the European System of Accounts (ESA95). It should be noted that the methods used to compile data on a quarterly basis are consistent with the methods used to compile the annual data, which are published in the context of the Excessive Deficit Procedure Notifications, in April and in October of each year.

References

Detailed tables are available in the website of ELSTAT:

[Table 1: Quarterly Non-Financial Accounts of General Government \(Expenses\) \(1st Quarter 2009 - 4rd Quarter 2011 \)](#)

[Table 2: Quarterly Non-Financial Accounts of General Government \(Revenues\) \(1st Quarter 2009 - 4rd Quarter 2011 \)](#)

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