



## PRESS RELEASE

10 May 2010

**Excessive Deficit Procedure (EDP)**1<sup>st</sup> Notification 2010

According to EU Regulations number 479/2009, Hellenic Statistical Authority submitted to Eurostat on 01 April the first yearly Excessive Deficit Procedure notification of 2010. Table 1 of the notification, below, presents the main results obtained for the period of 2006 to 2010.

This notification was prepared in the framework of the institutional cooperation agreement in the field of the General Government statistics

**Table 1: Reporting of government deficit/ surplus and debt levels and provision of associated data**

Member State: Greece		Year				
Data are in millions of euros	ESA 95	2006	2007	2008	2009	2010
Date: 01/04/ 2010	codes	Half-Finalized	Half-finalized	Half-finalized	Estimated	Planned
<b>Net borrowing (-)/ net lending (+)</b>	B.9					
General government	S.13	-7496	-11478	-18303	-32342	-20773
- Central government	S.1311	-9949	-12668	-20517	-33646	-22149
- Local government	S.1313	-222	-35	33	121	120
- Social security funds	S.1314	2675	1225	2181	1183	1256
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at the end of year</b>		205738	216731	237252	273407	293562
<i>By category:</i>						
Currency and deposits	AF.2	1017	713	743	1493	
Securities other than shares, exc. Financial derivatives	AF.33	179682	194188	216105	252685	
Short-term	AF.331	943	1625	5496	10820	
Long-term	AF.332	178739	192563	210609	241865	
Loans	AF.4	25039	21830	20404	19229	
Short-term	AF.41	1465	343	87	1303	
Long-term	AF.42	23574	21487	20317	17926	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	6243	6633	6580	6821	
<b>Interest (consolidated) according to EDP</b>	EDP D.41	8703	9388	10932	12045	
<i>p.m.: Interest (consolidated) according to ESA95</i>	D.41 (uses)	9293	10064	10963	11811	
<b>Gross domestic product at current market prices</b>	B.1*g	210459	226437	239141	237494	238772
Net borrowing (-)/ net lending (+) as % of GDP		-3,6%	-5,1%	-7,7%	-13,6%	-8,7%
General government consolidated gross debt as % of GDP		97,8%	95,7%	99,2%	115,1%	122,9%