

User oriented quality report

Survey on the issuing of Turnover indices in Information and Communication

The turnover indices in services are important business indicators, which show the evolution of the market for services. The objective of these indices is to calculate the activity of the surveyed sector in value terms. The Turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover.

The compilation and publication of these new indices in Information and Communication Sector is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98. The compilation of these indices comprises enterprises with year turnovers equal or higher than 250.000 euros, represented by a sample of 47 enterprises covering the total of the country.

The survey is conducted quarterly and the index in Information and Communication Sector has been revised with new base year 2010=100,0.

The revision was carried out in the framework of the above-mentioned Regulation of the European Union (EU), and it is obligatory for comparability reasons. This index is revised every five (5) years and specifically in years ending in (0) and (5).

The Turnover Indices cover the total of the country and are compiled for divisions **59** – Motion picture, video and television program production, distribution and projection activities, sound recording and music publishing activities, **60** – Programming and broadcasting activities of NACE – Rev.2. statistical classification.

The turnover indices in Information and Communication sector are being estimated by applying the forward chaining technique. In primary, the floating base index is estimated by the comparison of the appraised turnover value of the current quarter to the corresponding value of the previous quarter. The fixed index of any two-digit division of business activity concerning the current quarter results from the multiplication of the floating base index by the fixed index of the previous quarter.

More information about the Turnover Index in Information and Communication can be found on the portal of the Hellenic Statistical Authority (www.statistics.gr), at the sections: <<Statistical Themes >Trade-Services>Communications>>.