

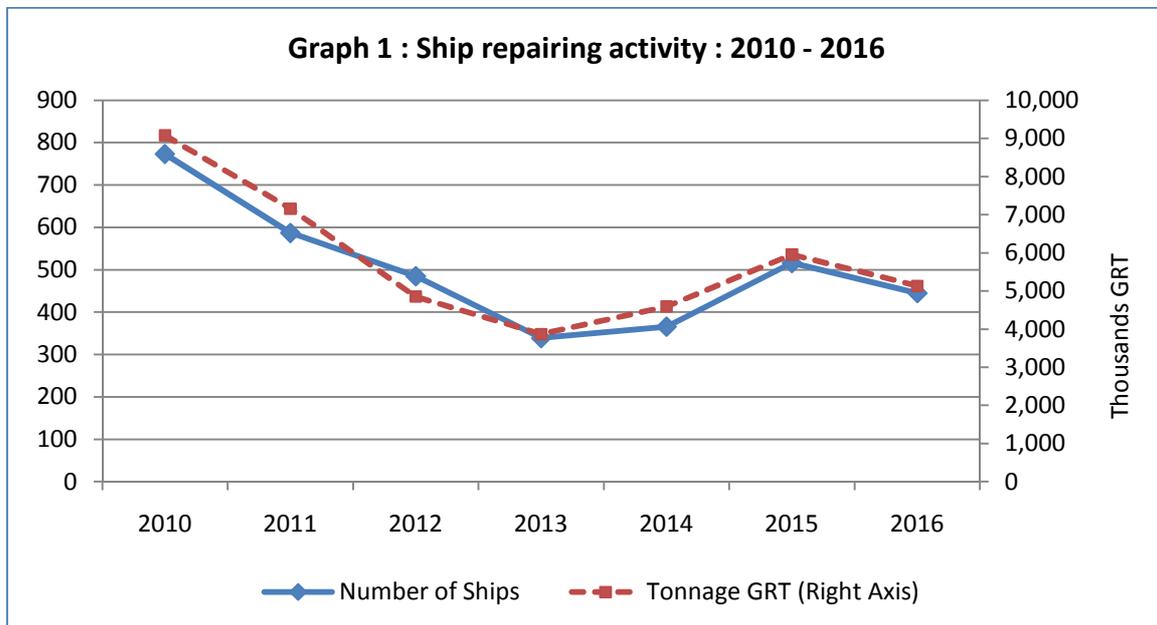


PRESS RELEASE

Greek Ship Repairing Industry: 2016

The Hellenic Statistical Authority (ELSTAT) announces data of the survey on the activities of the Greek Ship Repairing Industry. According to available survey data:

- In 2016, in comparison with 2015, the number of repaired ships amounted to 445, recording a decrease of 13.8% and the total tonnage amounted to 5,131,185 GRT, recording a decrease of 13.8%. In the corresponding period of 2015-2014, the number of repaired ships had increased by 41.0% and their tonnage by 29.7%, respectively (Table 1).
- The majority of repaired ships in 2016 were repaired in repair yards. More specifically, 72.4% of the repaired ships (322 ships), with total tonnage amounting to 3,953,252 GRT, were repaired in repair yards and the remaining 27.6% (123 ships), with total tonnage amounting to 1,177,933 GRT, was repaired in dry docks.
- In 2015, compared with 2014, a decrease of 3.3% was recorded in the number of ships repaired in repair yards, and a respective increase of 4.7% in their total tonnage. Repairs in dry docks recorded a larger decrease, namely 32.8% in the number of repaired ships and 45.9% in total tonnage (Table 1).



Information

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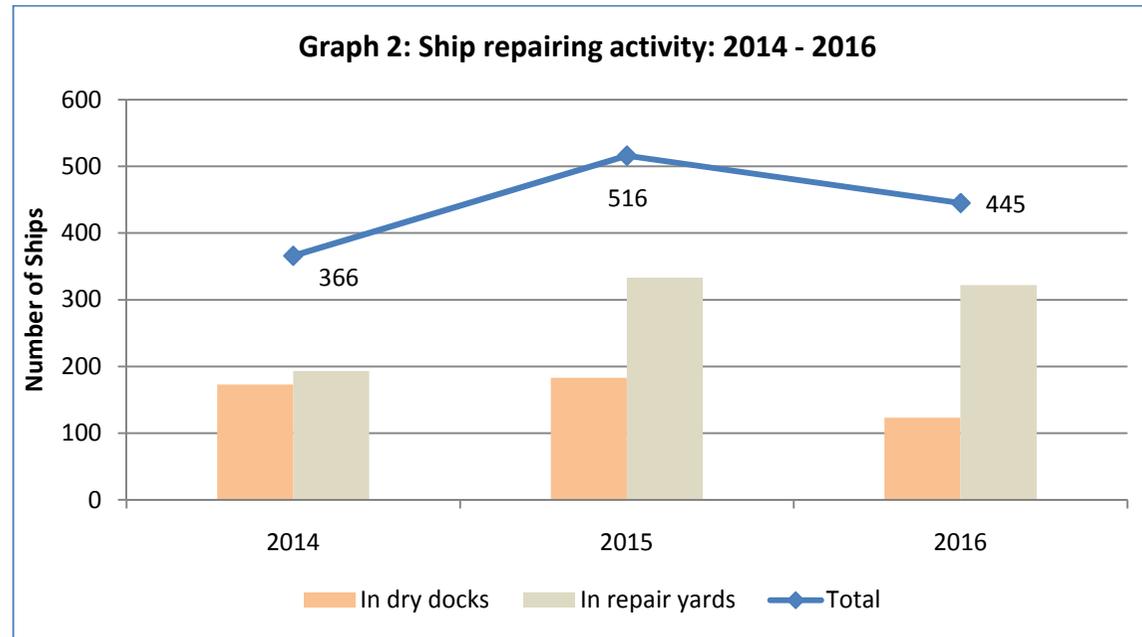
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Table 1. Ship repairing activity: 2014 - 2016

	2014		2015		2016		Change %			
	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	2015/2014		2016/2015	
							Number of ships	GRT	Number of ships	GRT
Total	366	4,592,523	516	5,954,529	445	5,131,185	41.0	29.7	-13.8	-13.8
In dry docks	173	1,877,565	183	2,177,552	123	1,177,933	5.8	16.0	-32.8	-45.9
In repair yards	193	2,714,958	333	3,776,977	322	3,953,252	72.5	39.1	-3.3	4.7



EXPLANATORY NOTES

- Survey on Greek ship repairing activity** The Survey on ship repairing activity is conducted since 2000 on an annual basis. The purpose of the survey is to fully record statistical data on the number and basic characteristics of the repaired vessels in ship repairing activity.
- Legal basis** The survey is conducted pursuant to the provisions of the Permanent Circular No 1 YEN/ΔΜΠ of the Ministry of Mercantile Marine dated 16/1/1975, which was replaced by the Permanent Joint Circular dated 15/4/1998, with retroactive effect since 1-1-1998.
- Reference period** The results of the survey refer to the year 2016.
- Coverage** The survey covers all Greek Port with shipyards, which are under the local Port Authorities and Piraeus Port Authority (OLP).
- Definitions**
- Repair in dry dock:** repair works conducted mainly on the hull of a vessel in floating or fixed dry docks, together with other works.
- Repair in repair yard:** repair works conducted in quays or anchorages and refer to the freeboard parts of a vessel.
- Merchant ship:** Seagoing self-propelled vessel, at least of 10 GRT, designed for the carriage of goods, transport of passengers, for fishing, towing or specially fitted out for other commercial maritime activities.
- Gross Register Tonnage (GRT):** unit of measurement of the total volume in cubic feet of the spaces within the hull and of the enclosed spaces above the deck which are available for carrying goods, food, passengers and crew. It equals to the volume of 100 cubic feet or 2.83 m³.
- Net Register Tonnage (NRT):** unit of measurement derived from the gross tonnage by deducting allowances in respect of spaces used for the crew, navigating and propelling machinery, fuel and water ballasts, and other spaces not used for passengers or cargo.
- Dry docking:** when a vessel is taken to a dry dock for inspection or repair, maintenance and painting works of its hull part.
- Methodology** The survey is an exhaustive survey conducted in all Greek Port with shipyards, which are under the local Port Authorities and Piraeus Port Authority (OLP). Data referring to the number of repaired ships in dry docks and out of dry docks, in repair yards and their total tonnage are transmitted to ELSTAT on a monthly basis.
- References** Further information (tables, graph) concerning the survey on the Greek ship repairing industry can be found on the webpage of ELSTAT (www.statistics.gr), at the link: «Industry, Trade, Services, Transport > Shipping > Greek merchant fleet > Shipbuilding and repairing yards Industry (activities)».