

HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

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PRESS RELEASE

Turnover indices in Information and Communication: 4th quarter 2018

The Hellenic Statistical Authority (ELSTAT) announces the Turnover Indices in Information and communication Sector, with base year 2015=100.0, for the period from 2015 until the 4th quarter

2018. Specifically:

Year on Year growth rates

■ The Turnover Index in motion picture, video and television program production, sound

recording and music publishing activities in the 4th quarter 2018 as compared to the 4th

quarter 2017 increased by 3.1%, while for the corresponding period of 2017 compared to 2016

decreased by 11.8% (Table 1, Graph 1). The annual average index increased by 6.8% in 2018

compared with 2017.

■ The Turnover Index in programming and broadcasting activities in the 4th quarter 2018 as

compared to the 4th quarter 2017 increased by 16.5%, while for the corresponding period of

2017 compared to 2016 increased by 1.3% (Table 1, Graph 2). The annual average index

increased by 15.6% in 2018 compared with 2017.

Quarter on Quarter growth rates

■ The Turnover Index in motion picture, video and television program production, sound recording and music publishing activities in the 4th quarter 2018 as compared to the 3rd

quarter 2018 increased by 35.8%, while the increase for the corresponding period of 2017 was

51.6% (Table 1, Graph 1).

The Turnover Index in **programming and broadcasting activities** in the 4th quarter 2018 as

compared to the 3rd quarter 2018 increased by 23.4%, while the increase for the corresponding

period of 2017 was 43.4% (Table 1, Graph 2).

The tables and graphs that follow, present the evolution of the indices from the 1st Quarter of 2015

to the 4th Quarter of 2018.

<u>Information</u>

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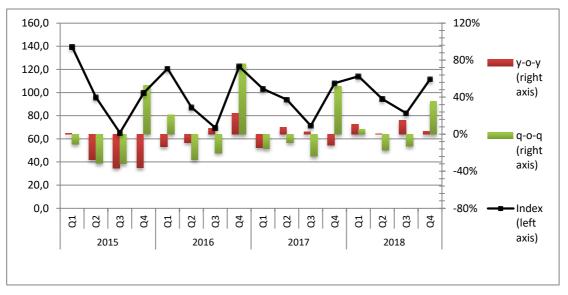
Table 1.Turnover Index in Motion picture, video and television program production, sound recording and music publishing activities (div 59 Nace rev. 2) and in Programming and Broadcasting activities (div 60 Nace rev. 2)

Base year: 2015=100.0

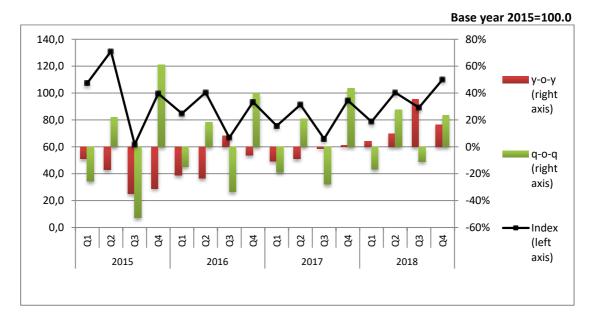
Year	Quarter	Index Div. 59	y-o-y Change (%)	q-o-q Change (%)	Index Div. 60	y-o-y Change (%)	q-o-q Change (%)
2015	Q1	139.3	1.1	-10.8	107.4	-8.8	-25.6
	Q2	95.8	-27.4	-31.2	131.1	-17.2	22.1
	Q3	65.2	-36.5	-31.9	61.8	-34.9	-52.9
	Q4	99.7	-36.1	52.9	99.6	-31.0	61.2
	Annual average	100.0	-24.3		100.0	-22.4	
2016	Q1	120.7	-13.4	21.1	84.8	-21.0	-14.9
	Q2	87.2	-9.0	-27.8	100.4	-23.4	18.4
	Q3	69.5	6.6	-20.	66.8	8.1	-33.5
	Q4	122.5	22.9	76.3	93.3	-6.3	39.7
	Annual average	100.0	0.0		86.3	-13.7	
2017	Q1	103.1	-14.6	-15.8	75.6	-10.8	-19.0
	Q2	93.8	7.6	-9.0	91.3	-9.1	20.8
	Q3	71.3	2.6	-24.0	65.9	-1.3	-27.8
	Q4	108.1	-11.8	51.6	94.5	1.3	43.4
	Annual average	94.1	-5.9		81.8	-5.2	
2018	Q1	114.0	10.6	5.5	78.7	4.1	-16.7
	Q2	94.4	0.6	-17.2	100.3	9.9	27.4
	Q3	82.1 ⁽¹⁾	15.1	-13.0	89.2 ⁽¹⁾	35.4	-11.1
	Q4	111.5	3.1	35.8	110.1	16.5	23.4
	Annual average	100.5	6.8		94.6	15.6	

⁽¹⁾ Revised data

Graph 1.Evolution of Turnover Index in Motion picture, video & television program Production, sound recording and music publishing activities (div 59 Nace rev. 2) Base year 2015=100.0



Graph 2. Evolution of Turnover Index in Programming and Broadcasting activities (div 60 Nace rev. 2)



EXPLANATORY NOTES

Turnover indices in Information and Communication sector

The turnover indices in services are important business indicators, which show the evolution of the market for services. The objective of these indices is to calculate the activity of the surveyed sector in value terms. The Turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover.

Legal basis

The compilation and publication of these new indices in Information and Communication Sector is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.

Reference Date

October 1st 2018 - December 31st 2018

Base Year 2015=100.0

Revision

The Turnover Indices in Transport Sector have been revised with new base year 2015=100.0

The revision was carried out in the framework agreement of the Member- States of the EU and is obligatory for reasons of comparability. These indicators are revised every five years and specifically in years ending in "0" and "5".

Cover

The compilation of these indices comprises enterprises with year turnovers equal or higher than 250,000 euro, represented by a sample of 71 enterprises covering the total of the country.

Methodology

The Turnover Indices cover the total of the country and are compiled for divisions 59 – Motion picture, video and television program production, distribution and projection activities, sound recording and music publishing activities. 60 – Programming and broadcasting activities of NACE – Rev.2, statistical classification.

The turnover indices in Information and Communication sector are being estimated by applying the forward chaining technique. In primary, the floating base index is estimated by the comparison of the appraised turnover value of the current quarter to the corresponding value of the previous quarter. The fixed index of any two-digit division of business activity concerning the current quarter results from the multiplication of the floating base index by the fixed index of the previous quarter.