



PRESS RELEASE

REVISED INDUSTRIAL PRODUCTION INDEX: May 2019, y-o-y decrease of 1.2%

The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with new base year 2015=100.0 for May 2019, on the basis of provisional and working day adjusted data, as follows:

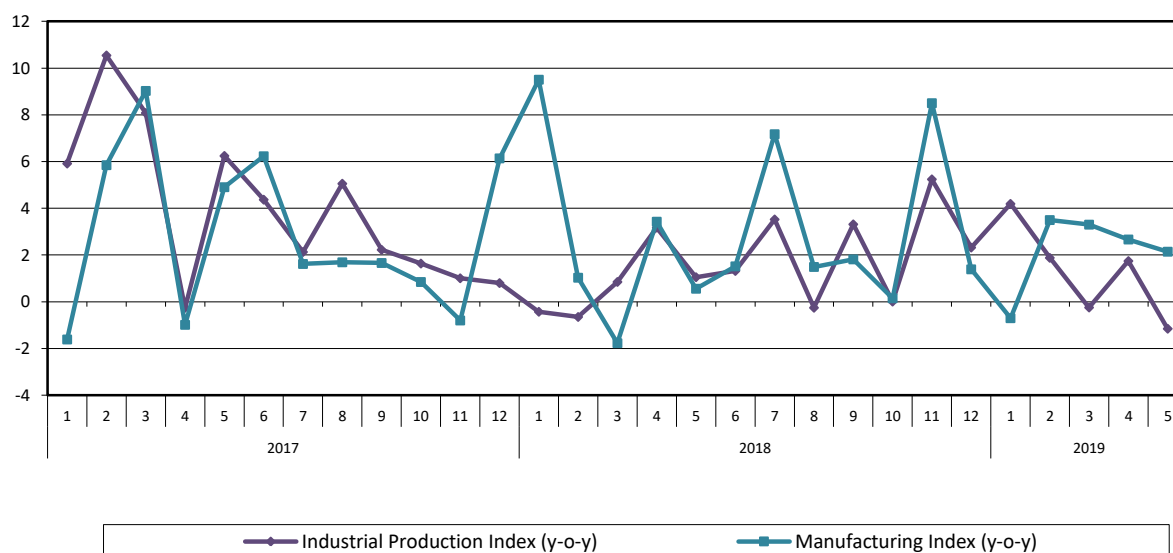
The Overall Industrial Production Index in May 2019 recorded a decrease of 1.2% compared with May 2018. The corresponding annual rate of change of the Overall IPI in May 2018 was 1.0% (Table 1).

The average Overall Industrial Production Index for the period from January to May 2019 recorded an increase of 1.2% compared with the average IPI of the period from January to May 2018 (Table 2).

The seasonally adjusted Overall Industrial Production Index in May 2019 recorded a decrease of 2.0% compared with April 2019 (Table 4).

Indices from 2015 onwards have been calculated using the new weights and new production data of products.

Graph 1. Evolution of annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index (%)



Information:

Economic and Short-Term Indices Division
Production Indices Section

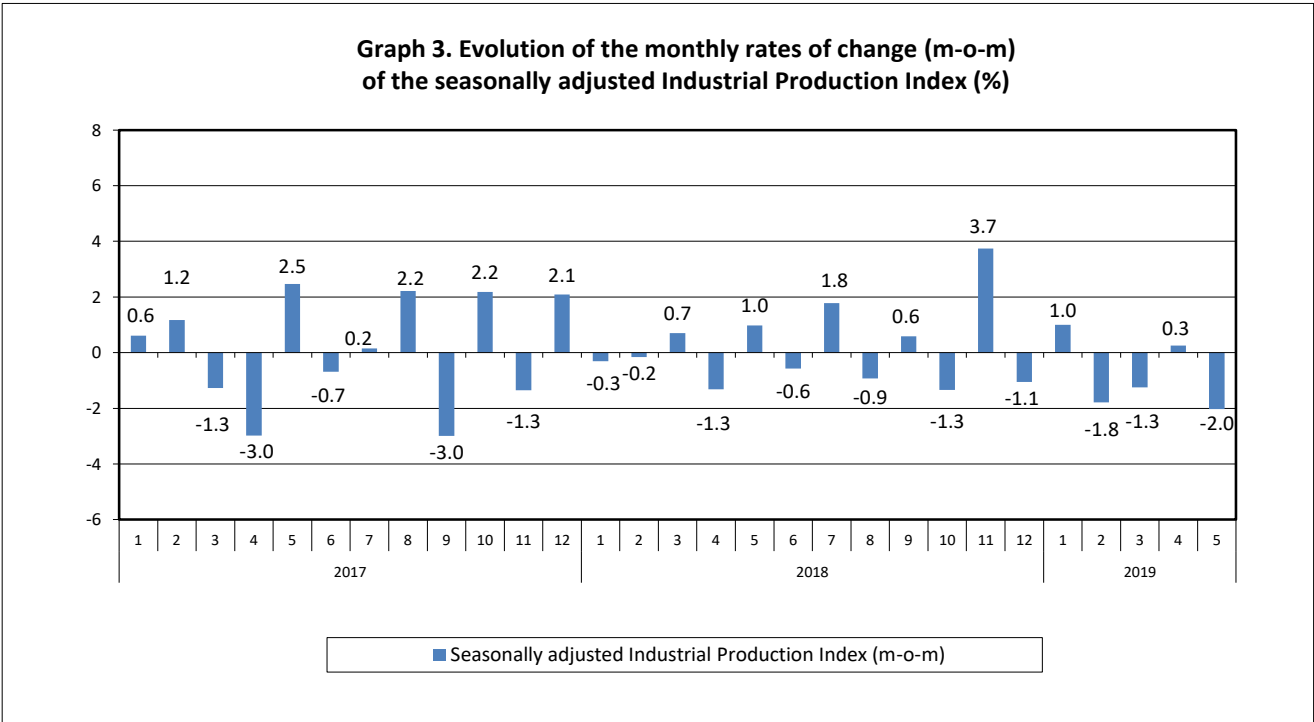
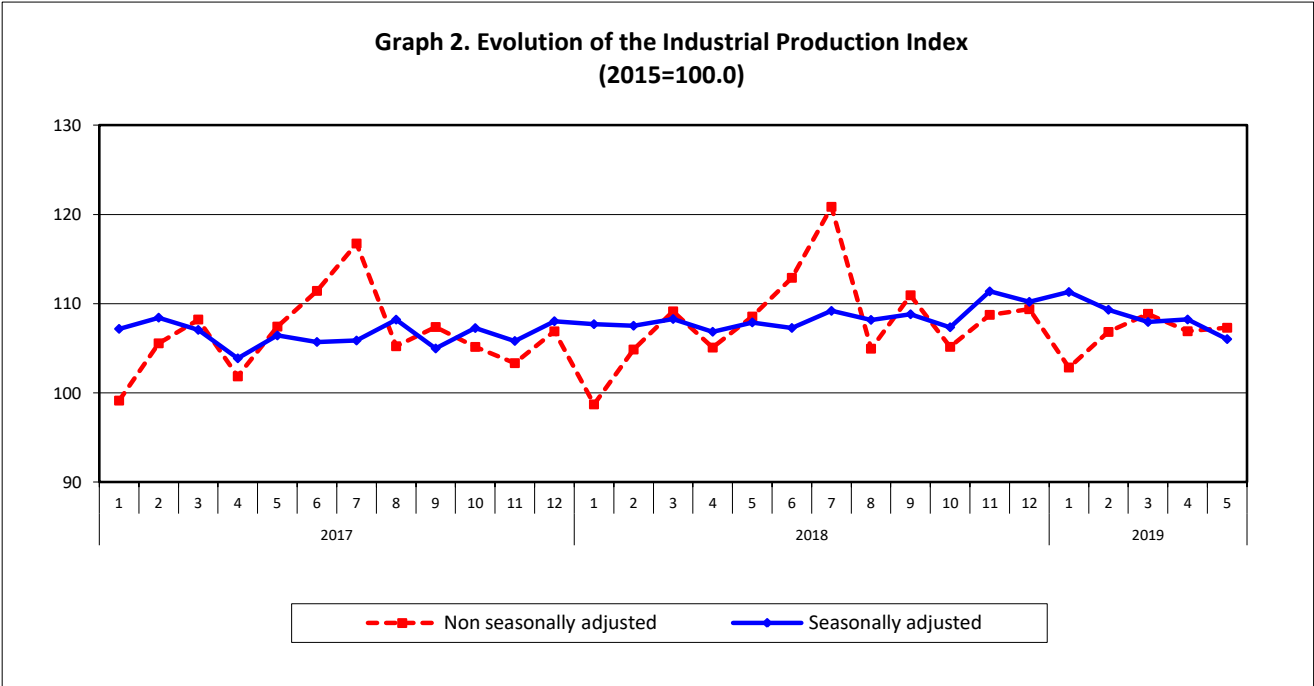
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The following graphs depict the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Press Release.

Evolution of the Industrial Production Index in May 2019

I. Annual changes: May 2019/ May 2018 (Table 1)

The 1.2% decrease of the working day adjusted Overall IPI in May 2019, compared with the corresponding index in May 2018, is due to the annual changes of the sub-indices in the following industrial sections:

1. Decrease of:

- 10.0% in the Mining and Quarrying Index. The decrease was the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of metal ores, other mining and quarrying.
- 13.1% in the Electricity Supply Index.
- 2.7% in the Water Supply Index.

2. Increase of:

- 2.1% in the Manufacturing Index. The increase was the result of the annual changes of the sub-indices in the following 2-digit divisions: tobacco products, basic pharmaceutical products and pharmaceutical preparations, computers, electronic and optical products, electrical equipment, repair and installation of machinery and equipment.

II. Rates of change of the average index in the period January – May 2019 compared with the corresponding index of the period January – May 2018 (Table 2)

The 1.2% increase of the working day adjusted Overall IPI in the 5-month period January – May 2019, compared with the corresponding index in January – May 2018, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

1. Increase of:

- 2.2% in the Manufacturing Index.

2. Decrease of:

- 12.8% in the Mining and Quarrying Index.
- 0.6% in the Electricity Supply Index.
- 1.2% in the Water Supply Index.

III. Monthly changes: May 2019 / April 2019 (Table 4)

The 2.0% decrease of the seasonally adjusted Overall IPI in May 2019, compared with the corresponding index in April 2019, is due to the monthly changes of the sub-indices in the following industrial sections:

1. Decrease of:

- 0.2% in the Manufacturing Index.
- 7.8% in the Electricity Supply Index.
- 0.1% in the Water Supply Index.

2. Increase of:

- 5.8% in the Mining and Quarrying Index.

The following graph depicts the evolution of the Industrial Production Index and the Industrial Sections Indices.

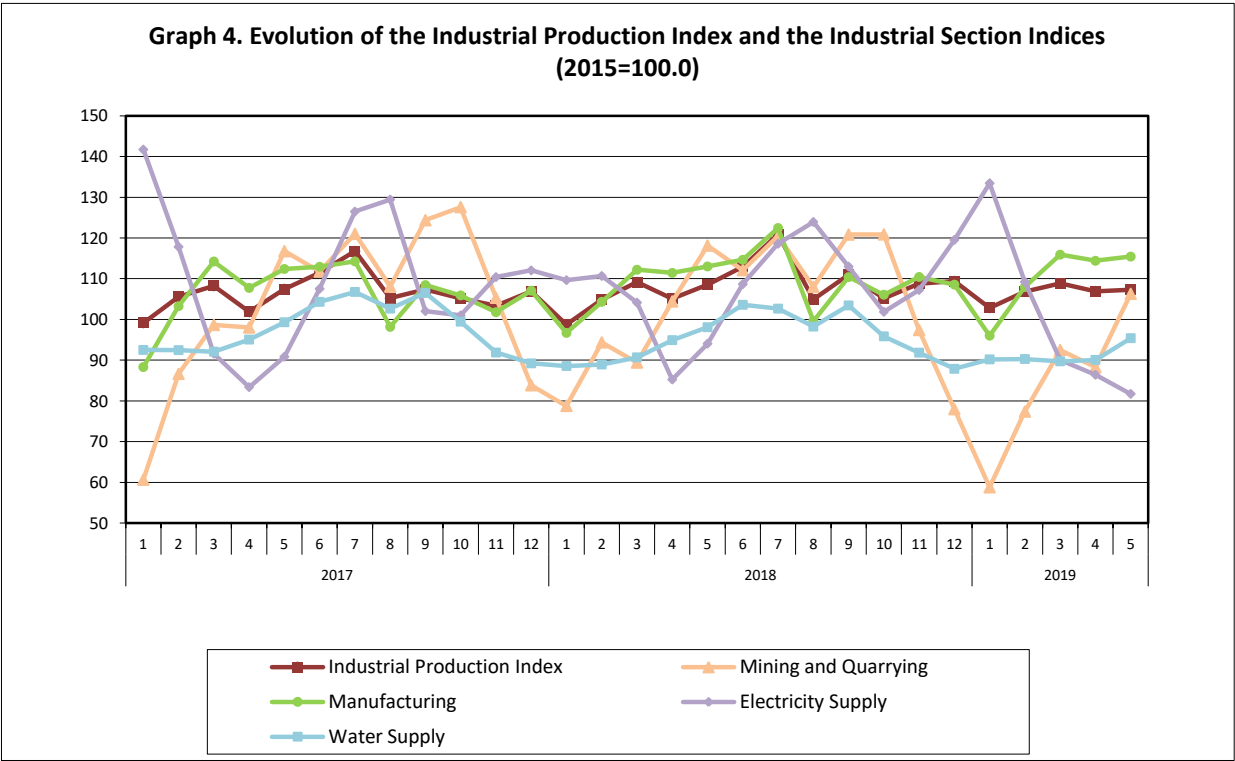


Table 1. Annual rates of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Code		Division	May			Rate of change (%)	
			2019*	2018	2017	2019/2018	2018/2017
OVERALL INDEX			107.30	108.56	107.43	-1.2	1.0
B	MINING AND QUARRYING		106.28	118.13	116.75	-10.0	1.2
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		99.60	92.08	92.90	8.2	-0.9
07	Mining of metal ores		115.01	144.53	107.30	-20.4	34.7
08	Other mining and quarrying		104.26	112.88	123.51	-7.6	-8.6
C	MANUFACTURING		115.43	113.01	112.38	2.1	0.6
10	Food		101.87	102.07	103.86	-0.2	-1.7
11	Beverages		114.00	119.77	107.14	-4.8	11.8
12	Tobacco products		106.93	84.06	122.22	27.2	-31.2
13	Textiles		115.32	117.41	123.51	-1.8	-4.9
14	Wearing apparel		84.55	91.82	91.16	-7.9	0.7
15	Leather and related products		105.14	106.83	121.54	-1.6	-12.1
16	Wood and products of wood and cork, except furniture		105.84	108.73	128.28	-2.7	-15.2
17	Paper and paper products		108.27	110.02	111.00	-1.6	-0.9
18	Printing and reproduction of recorded products		111.04	105.96	109.21	4.8	-3.0
19	Coke and refined petroleum products		103.82	111.68	115.97	-7.0	-3.7
20	Chemicals and chemical products		136.97	125.74	117.92	8.9	6.6
21	Basic pharmaceutical products and pharmaceutical preparations		171.80	137.36	103.28	25.1	33.0
22	Rubber and plastic products		118.77	109.08	112.23	8.9	-2.8
23	Other non-metallic mineral products		126.51	127.51	124.52	-0.8	2.4
24	Basic metals		134.83	137.09	128.18	-1.6	7.0
25	Fabricated metal products, except machinery and equipment		129.56	134.45	137.33	-3.6	-2.1
26	Computers, electronic and optical products		147.28	117.58	110.11	25.3	6.8
27	Electrical equipment		115.82	98.16	122.99	18.0	-20.2
28	Machinery and equipment n. e. c.		116.11	121.34	113.84	-4.3	6.6
29	Motor vehicles, trailers and semi-trailers		89.28	81.25	75.71	9.9	7.3
30	Other transport equipment		60.60	60.40	60.35	0.3	0.1
31	Furniture		163.37	150.30	125.54	8.7	19.7
32	Other manufacturing		122.50	120.02	109.36	2.1	9.7
33	Repair and installation of machinery and equipment		93.42	78.63	84.89	18.8	-7.4
D	ELECTRICITY SUPPLY		81.72	94.05	90.84	-13.1	3.5
35	Electricity supply		81.72	94.05	90.84	-13.1	3.5
E	WATER SUPPLY		95.40	98.09	99.31	-2.7	-1.2
36	Water collection, treatment and supply		95.40	98.09	99.31	-2.7	-1.2
MAIN INDUSTRIAL GROUPINGS							
1	Energy		90.06	100.09	99.66	-10.0	0.4
2	Intermediate goods		121.36	119.42	119.87	1.6	-0.4
3	Capital goods		111.40	110.31	106.91	1.0	3.2
4	Consumer Durables		139.37	131.48	127.27	6.0	3.3
5	Consumer Non-Durables		114.51	108.73	106.30	5.3	2.3

* Provisional data

Note: The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.

Table 2. Average indices of the period January – May and rates of change (%) of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Code		Division	Average indices of the period Jan.-May			Rate of change (%)	
			2019*	2018	2017	2019/2018	2018/2017
OVERALL INDEX			106.55	105.27	104.44	1.2	0.8
B	MINING AND QUARRYING		84.64	97.02	92.14	-12.8	5.3
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities		73.25	69.74	94.42	5.0	-26.1
07	Mining of metal ores		105.65	138.08	90.75	-23.5	52.2
08	Other mining and quarrying		79.08	86.90	92.28	-9.0	-5.8
C	MANUFACTURING		109.94	107.53	105.18	2.2	2.2
10	Food		99.16	98.77	98.31	0.4	0.5
11	Beverages		94.16	95.88	88.79	-1.8	8.0
12	Tobacco products		107.26	80.09	104.87	33.9	-23.6
13	Textiles		107.03	114.32	118.64	-6.4	-3.6
14	Wearing apparel		86.87	92.93	94.16	-6.5	-1.3
15	Leather and related products		122.08	124.17	130.02	-1.7	-4.5
16	Wood and products of wood and cork, except furniture		103.20	100.10	105.91	3.1	-5.5
17	Paper and paper products		105.48	106.64	104.53	-1.1	2.0
18	Printing and reproduction of recorded products		101.55	98.00	95.31	3.6	2.8
19	Coke and refined petroleum products		106.58	115.49	114.83	-7.7	0.6
20	Chemicals and chemical products		128.93	119.85	113.22	7.6	5.9
21	Basic pharmaceutical products and pharmaceutical preparations		163.03	126.79	108.21	28.6	17.2
22	Rubber and plastic products		114.73	108.57	107.85	5.7	0.7
23	Other non-metallic mineral products		112.41	115.46	112.33	-2.6	2.8
24	Basic metals		131.02	128.15	124.30	2.2	3.1
25	Fabricated metal products, except machinery and equipment		120.40	118.22	114.00	1.8	3.7
26	Computers, electronic and optical products		138.88	107.57	100.17	29.1	7.4
27	Electrical equipment		104.75	103.74	110.50	1.0	-6.1
28	Machinery and equipment n. e. c.		105.05	101.32	99.24	3.7	2.1
29	Motor vehicles, trailers and semi-trailers		76.70	82.75	74.84	-7.3	10.6
30	Other transport equipment		48.63	59.68	59.89	-18.5	-0.4
31	Furniture		119.07	117.18	97.94	1.6	19.6
32	Other manufacturing		107.26	102.34	96.75	4.8	5.8
33	Repair and installation of machinery and equipment		92.20	84.09	79.01	9.6	6.4
D	ELECTRICITY SUPPLY		100.16	100.75	105.07	-0.6	-4.1
35	Electricity supply		100.16	100.75	105.07	-0.6	-4.1
E	WATER SUPPLY		91.13	92.24	94.29	-1.2	-2.2
36	Water collection, treatment and supply		91.13	92.24	94.29	-1.2	-2.2
MAIN INDUSTRIAL GROUPINGS							
1	Energy		101.22	104.49	107.09	-3.1	-2.4
2	Intermediate goods		111.43	111.41	109.27	0.01	2.0
3	Capital goods		107.71	101.02	94.29	6.6	7.1
4	Consumer Durables		104.52	108.07	102.57	-3.3	5.4
5	Consumer Non-Durables		109.01	102.43	100.27	6.4	2.2

* Provisional data

Note: The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.

Table 3. Monthly rate of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)***Base year: 2015=100.0**

Code	Division	May 2019*	April 2019**	Rate of change (%) May 2019 / Apr. 2019
OVERALL INDEX		107.30	106.91	0.4
B	MINING AND QUARRYING	106.28	88.28	20.4
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	99.60	89.37	11.4
07	Mining of metal ores	115.01	87.81	31.0
08	Other mining and quarrying	104.26	88.28	18.1
C	MANUFACTURING	115.43	114.39	0.9
10	Food	101.87	101.15	0.7
11	Beverages	114.00	108.89	4.7
12	Tobacco products	106.93	103.72	3.1
13	Textiles	115.32	111.38	3.5
14	Wearing apparel	84.55	91.47	-7.6
15	Leather and related products	105.14	134.18	-21.6
16	Wood and products of wood and cork, except furniture	105.84	126.68	-16.5
17	Paper and paper products	108.27	103.94	4.2
18	Printing and reproduction of recorded products	111.04	105.66	5.1
19	Coke and refined petroleum products	103.82	101.64	2.1
20	Chemicals and chemical products	136.97	137.79	-0.6
21	Basic pharmaceutical products and pharmaceutical preparations	171.80	182.84	-6.0
22	Rubber and plastic products	118.77	116.96	1.6
23	Other non-metallic mineral products	126.51	120.83	4.7
24	Basic metals	134.83	133.57	0.9
25	Fabricated metal products, except machinery and equipment	129.56	114.62	13.0
26	Computers, electronic and optical products	147.28	182.59	-19.3
27	Electrical equipment	115.82	121.01	-4.3
28	Machinery and equipment n. e. c.	116.11	116.86	-0.6
29	Motor vehicles, trailers and semi-trailers	89.28	87.81	1.7
30	Other transport equipment	60.60	58.03	4.4
31	Furniture	163.37	150.34	8.7
32	Other manufacturing	122.50	109.93	11.4
33	Repair and installation of machinery and equipment	93.42	102.05	-8.5
D	ELECTRICITY SUPPLY	81.72	86.41	-5.4
35	Electricity supply	81.72	86.41	-5.4
E	WATER SUPPLY	95.40	90.06	5.9
36	Water collection, treatment and supply	95.40	90.06	5.9
MAIN INDUSTRIAL GROUPINGS				
1	Energy	90.06	91.63	-1.7
2	Intermediate goods	121.36	115.73	4.9
3	Capital goods	111.40	116.18	-4.1
4	Consumer Durables	139.37	126.06	10.6
5	Consumer Non-Durables	114.51	115.12	-0.5

* Provisional data **Revised data

Note: The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.

Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2015=100.0

Code	Division	May 2019	April 2019	Rate of change (%) May 2019 / Apr. 2019
OVERALL INDEX		106.03	108.23	-2.0
B	MINING AND QUARRYING	94.68	89.52	5.8
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	–	–	–
07	Mining of metal ores	108.29	87.99	23.1
08	Other mining and quarrying	88.97	88.61	0.4
C	MANUFACTURING	110.76	111.01	-0.2
10	Food	102.43	103.00	-0.6
11	Beverages	96.92	97.84	-0.9
12	Tobacco products	100.64	107.82	-6.7
13	Textiles	101.19	100.47	0.7
14	Wearing apparel	87.75	86.83	1.1
15	Leather and related products	103.93	104.48	-0.5
16	Wood and products of wood and cork, except furniture	99.75	117.33	-15.0
17	Paper and paper products	100.29	102.77	-2.4
18	Printing and reproduction of recorded products	103.83	96.87	7.2
19	Coke and refined petroleum products	104.48	104.65	-0.2
20	Chemicals and chemical products	123.76	121.26	2.1
21	Basic pharmaceutical products and pharmaceutical preparations	172.72	176.35	-2.1
22	Rubber and plastic products	112.05	110.17	1.7
23	Other non-metallic mineral products	115.39	116.81	-1.2
24	Basic metals	128.52	132.38	-2.9
25	Fabricated metal products, except machinery and equipment	116.18	112.07	3.7
26	Computers, electronic and optical products	153.80	179.48	-14.3
27	Electrical equipment	102.97	107.23	-4.0
28	Machinery and equipment n. e. c.	102.52	102.53	-0.01
29	Motor vehicles, trailers and semi-trailers	88.98	110.19	-19.3
30	Other transport equipment	60.37	56.34	7.1
31	Furniture	127.95	123.80	3.4
32	Other manufacturing	112.26	102.30	9.7
33	Repair and installation of machinery and equipment	96.50	91.82	5.1
D	ELECTRICITY SUPPLY	96.55	104.72	-7.8
35	Electricity supply	96.55	104.72	-7.8
E	WATER SUPPLY	93.43	93.57	-0.1
36	Water collection, treatment and supply	93.43	93.57	-0.1
MAIN INDUSTRIAL GROUPINGS				
1	Energy	98.66	103.54	-4.7
2	Intermediate goods	110.33	110.99	-0.6
3	Capital goods	108.85	109.97	-1.0
4	Consumer Durables	108.38	104.87	3.3
5	Consumer Non-Durables	110.72	111.47	-0.7

Notes:

1. The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted, due to the fact that it is calculated from January 2015 and thus the number of observations is not adequate.

Table 5. Evolution of the Overall Industrial Production Index

(Working day adjusted data, according to the real number of working days)

Base year: 2015=100.0

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average indices (moving average)	Rate of change of the 12-month average indices (%)
2017: 1	99.14	-6.5	5.9	103.01	2.7
2	105.55	6.5	10.5	103.85	3.8
3	108.22	2.5	8.1	104.52	4.6
4	101.85	-5.9	-0.3	104.50	4.4
5	107.43	5.5	6.2	105.03	4.5
6	111.43	3.7	4.4	105.42	4.3
7	116.75	4.8	2.1	105.62	4.0
8	105.23	-9.9	5.1	106.04	4.2
9	107.39	2.1	2.2	106.24	4.4
10	105.16	-2.1	1.6	106.38	4.0
11	103.34	-1.7	1.0	106.46	3.9
12	106.90	3.5	0.8	106.53	3.9
Annual average	106.53				
2018: 1	98.71	-7.7	-0.4	106.50	3.4
2	104.86	6.2	-0.7	106.44	2.5
3	109.14	4.1	0.8	106.52	1.9
4	105.08	-3.7	3.2	106.79	2.2
5	108.56	3.3	1.0	106.88	1.8
6	112.90	4.0	1.3	107.00	1.5
7	120.86	7.0	3.5	107.34	1.6
8	104.96	-13.2	-0.3	107.32	1.2
9	110.95	5.7	3.3	107.62	1.3
10	105.16	-5.2	0.004	107.62	1.2
11	108.75	3.4	5.2	108.07	1.5
12	109.38	0.6	2.3	108.28	1.6
Annual average	108.28				
2019: 1	102.85	-6.0	4.2	108.62	2.0
2	106.83	3.9	1.9	108.78	2.2
3	108.87	1.9	-0.2	108.76	2.1
4	106.91	-1.8	1.7	108.91	2.0
5*	107.30	0.4	-1.2	108.81	1.8

* Provisional data

Note: The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.

Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2015=100.0

Year and month		Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables	
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2017:	1	107.18	0.6	119.95	4.4	104.60	2.6	92.98	-5.3	91.20	2.6	98.30	-4.6
	2	108.44	1.2	113.08	-5.7	109.60	4.8	106.23	14.3	101.23	11.0	102.87	4.6
	3	107.06	-1.3	106.67	-5.7	110.87	1.2	103.12	-2.9	110.73	9.4	105.43	2.5
	4	103.87	-3.0	106.96	0.3	107.38	-3.1	93.79	-9.1	99.40	-10.2	100.30	-4.9
	5	106.44	2.5	108.61	1.5	109.45	1.9	102.92	9.7	103.31	3.9	102.56	2.3
	6	105.71	-0.7	108.03	-0.5	107.95	-1.4	103.78	0.8	103.52	0.2	101.80	-0.7
	7	105.87	0.2	107.04	-0.9	109.72	1.6	105.44	1.6	101.12	-2.3	101.83	0.03
	8	108.22	2.2	108.89	1.7	114.13	4.0	98.10	-7.0	99.34	-1.8	105.93	4.0
	9	104.98	-3.0	103.81	-4.7	108.93	-4.5	101.64	3.6	102.55	3.2	104.32	-1.5
	10	107.27	2.2	107.56	3.6	111.49	2.3	101.12	-0.5	104.11	1.5	105.42	1.1
	11	105.82	-1.3	111.16	3.3	107.45	-3.6	95.04	-6.0	101.45	-2.6	101.18	-4.0
	12	108.04	2.1	106.98	-3.8	111.97	4.2	100.75	6.0	111.86	10.3	107.99	6.7
Annual average		106.58		109.06		109.46		100.41		102.48		103.16	
2018:	1	107.70	-0.3	104.14	-2.7	113.57	1.4	111.23	10.4	112.27	0.4	106.30	-1.6
	2	107.53	-0.2	108.98	4.6	110.80	-2.4	99.55	-10.5	108.15	-3.7	105.31	-0.9
	3	108.28	0.7	113.67	4.3	108.23	-2.3	102.04	2.5	105.84	-2.1	103.59	-1.6
	4	106.85	-1.3	107.55	-5.4	111.56	3.1	110.52	8.3	106.92	1.0	101.39	-2.1
	5	107.90	1.0	109.41	1.7	109.92	-1.5	106.57	-3.6	104.17	-2.6	105.06	3.6
	6	107.28	-0.6	108.39	-0.9	109.56	-0.3	103.56	-2.8	108.61	4.3	105.08	0.02
	7	109.19	1.8	106.72	-1.5	113.62	3.7	106.46	2.8	103.63	-4.6	109.75	4.4
	8	108.19	-0.9	111.17	4.2	113.18	-0.4	105.17	-1.2	101.10	-2.4	101.86	-7.2
	9	108.82	0.6	112.58	1.3	110.31	-2.5	109.42	4.0	100.10	-1.0	103.40	1.5
	10	107.36	-1.3	107.80	-4.2	108.70	-1.5	104.96	-4.1	101.23	1.1	106.73	3.2
	11	111.38	3.7	110.21	2.2	110.88	2.0	108.54	3.4	101.13	-0.1	114.44	7.2
	12	110.21	-1.1	110.70	0.4	108.47	-2.2	107.70	-0.8	103.77	2.6	111.95	-2.2
Annual average		108.39		109.28		110.73		106.31		104.74		106.24	
2019:	1	111.31	1.0	114.60	3.5	108.92	0.4	111.17	3.2	100.52	-3.1	109.78	-1.9
	2	109.32	-1.8	107.17	-6.5	109.58	0.6	115.97	4.3	101.43	0.9	110.36	0.5
	3	107.95	-1.3	100.64	-6.1	112.66	2.8	113.94	-1.7	98.42	-3.0	112.02	1.5
	4	108.23	0.3	103.54	2.9	110.99	-1.5	109.97	-3.5	104.87	6.6	111.47	-0.5
	5	106.03	-2.0	98.66	-4.7	110.33	-0.6	108.85	-1.0	108.38	3.3	110.72	-0.7

Notes:

1. The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining and Quarrying, Manufacturing, Electricity and Water Supply divisions. More specifically, the objective of the Industrial Production Index is to compare the magnitude (volume) of the output in the current month with the corresponding output in any given period which is considered as base period. The IPI shows the evolution of the value added of the production factors cost, at constant prices.
Legal basis	The compilation of the IPI is governed by Council Regulation (EC) No 1165/98 concerning short-term statistics. Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007 and by Council Regulation (EC) No 451/2008.
Reference period	Month.
Base year	2015=100.0.
Revision	The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/98 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.
Statistical classifications	At the level of branches of economic activities, the classification NACE Rev.2 of Eurostat was used (Regulation No 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the classification CPA 2008 of Eurostat was used, according to Council Regulation No 451/2008.
Geographical coverage	The Index covers the whole Country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all levels of economic activities (divisions, groups and classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc), in order to improve comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/).