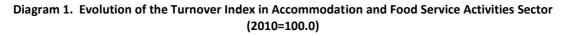


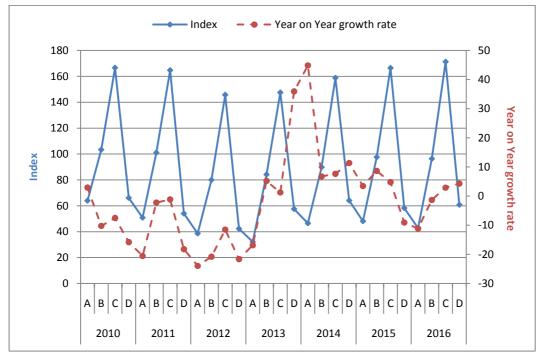
PRESS RELEASE

TURNOVER INDEX IN ACCOMMODATION AND FOOD SERVICE ACTIVITIES SECTOR: 4th Quarter 2016

The Turnover Index in Accommodation and Food Service Activities Sector, during the 4th quarter 2016 as compared to the 4th quarter 2015, increased by 4.3%, while the index for the corresponding period of 2015 as compared to 2014 decreased by 9.1%.

The Turnover Index in Accommodation and Food Service Activities Sector, during the 4th quarter 2016 as compared to the 3rd quarter 2016, decreased by 64.5% while a decrease by 65.0% was recorded when comparing the corresponding period of 2015, which reflects the intense seasonality of the sector.





Information:

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 Table 1. Evolution of the Turnover Index in Accommodation and Food Service Activities

 Sector (groups 55+56 of Nace rev.2)

YearQuarter yearA indexYear on Year growth rates growth rates (%)Quarter on quarter growth rates (%)A64.02.9-18.5B103.3-10.261.5C166.6-7.561.2D66.1-15.8-60.3Annual mean100.0-8.2-B101.0-2.298.8C164.7-1.263.0D54.0-18.2-67.2B101.0-2.298.8C164.7-1.263.0D54.0-18.2-67.2Annual mean92.6-7.4A38.6-24.0-28.5B80.0-20.8107.0C145.7-11.582.2D42.3-21.7-70.9Annual mean76.7-17.2C147.51.2-73.3D57.635.9-61.0Annual mean80.34.8C158.87.6D64.111.3-59.6D64.111.3-59.6D58.3-9.1-65.0Annual mean89.81.12-26.6B97.68.6102.7C166.44.870.5D58.3-9.1-65.0Annual mean92.63.1C158.87.6D58.3-9.1C166.44.8O<	Base year: 2010=100.0					
B 103.3 -10.2 61.5 C 166.6 -7.5 61.2 D 66.1 -15.8 -60.3 Annual mean 100.0 -8.2 B 101.0 -2.2 98.8 C 164.7 -1.2 63.0 D 54.0 -18.2 -67.2 Annual mean 92.6 -7.4 A 38.6 -24.0 -28.5 B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2 A 32.1 -16.9 -24.1 B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 7.6 D 64.1 11.3 -59.6 Annual mean 89.8 1	Year	Quarter	Index	growth rates	quarter growth rates	
C 166.6 -7.3 61.2 D 66.1 -15.8 -60.3 Annual mean 100.0 -8.2 A 50.8 -20.6 -23.1 B 101.0 -2.2 98.8 C 164.7 -1.2 63.0 D 54.0 -18.2 -67.2 Annual mean 92.6 -7.4 R 38.6 -24.0 -28.5 B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2 A 32.1 -16.9 -24.1 B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 -10.2 B 89.8 6.7 93.1 C 158.8 7.6	2010	Α	64.0	2.9	-18.5	
C 166.6 -7.3 61.2 D 66.1 -15.8 -60.3 Annual mean 100.0 -8.2 A 50.8 -20.6 -23.1 B 101.0 -2.2 98.8 C 164.7 -1.2 63.0 D 54.0 -18.2 -67.2 Annual mean 92.6 -7.4 R 38.6 -24.0 -28.5 B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2 A 32.1 -16.9 -24.1 B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 -10.2 B 89.8 6.7 93.1 C 158.8 7.6		В	103.3	-10.2	61.5	
Annual mean 100.0 -8.2 A 50.8 -20.6 -23.1 B 101.0 -2.2 98.8 C 164.7 -1.2 63.0 D 54.0 -18.2 -67.2 Annual mean 92.6 -7.4 A 38.6 -24.0 -28.5 B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2 Manual mean 76.7 -17.2 A 32.1 -16.9 -24.1 B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 -19.2 B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59		С	166.6	-7.5	61.2	
A 50.8 -20.6 -23.1 B 101.0 -2.2 98.8 C 164.7 -1.2 63.0 D 54.0 -18.2 -67.2 Annual mean 92.6 -7.4 A 38.6 -24.0 -28.5 B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2 -24.1 B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 -19.2 B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 -24.9 B 97.6 8.6 102.7 C		_	66.1	-15.8	-60.3	
B 101.0 -2.2 98.8 C 164.7 -1.2 63.0 D 54.0 -18.2 -67.2 Annual mean 92.6 -7.4 B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2 -24.1 B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 Q 64.1 11.3 -59.6 Annual mean 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 <t< td=""><td></td><td>Annual mean</td><td>100.0</td><td>-8.2</td><td></td></t<>		Annual mean	100.0	-8.2		
C 164.7 -1.2 63.0 D 54.0 -18.2 -67.2 Annual mean 92.6 -7.4 A 38.6 -24.0 -28.5 B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 76.7 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 76.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 74.9 <tr< td=""><td rowspan="4">2011</td><td>A</td><td>50.8</td><td>-20.6</td><td>-23.1</td></tr<>	2011	A	50.8	-20.6	-23.1	
C 164.7 -1.2 63.0 D 54.0 -18.2 -67.2 Annual mean 92.6 -7.4 A 38.6 -24.0 -28.5 B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 76.7 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 76.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 74.9 <tr< td=""><td>В</td><td></td><td>-2.2</td><td>98.8</td></tr<>		В		-2.2	98.8	
Annual mean 92.6 -7.4 A 38.6 -24.0 -28.5 B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2		С	164.7	-1.2	63.0	
A 38.6 -24.0 -28.5 B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2		D	54.0	-18.2	-67.2	
B 80.0 -20.8 107.0 C 145.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2		Annual mean	92.6	-7.4		
C 143.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2 A 32.1 -16.9 -24.1 B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 A 46.5 44.9 -19.2 B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 70.5 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 70.5 D 58.3 -9.1 -65.0 A 42.8 -11.2 -26.6 B 96.3 <th< td=""><td rowspan="4">2012</td><td>Α</td><td>38.6</td><td>-24.0</td><td>-28.5</td></th<>	2012	Α	38.6	-24.0	-28.5	
C 143.7 -11.5 82.2 D 42.3 -21.7 -70.9 Annual mean 76.7 -17.2 A 32.1 -16.9 -24.1 B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 A 46.5 44.9 -19.2 B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 70.5 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 70.5 D 58.3 -9.1 -65.0 A 42.8 -11.2 -26.6 B 96.3 <th< td=""><td>В</td><td>80.0</td><td>-20.8</td><td>107.0</td></th<>		В	80.0	-20.8	107.0	
Annual mean 76.7 -17.2 A 32.1 -16.9 -24.1 B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 P A 46.5 44.9 -19.2 B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 A 48.1 3.5 -24.9 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		С	145.7	-11.5	82.2	
A 32.1 -16.9 -24.1 B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 46.5 P B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -74.9 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -74.9 B 96.3 -1.3 125.2 C* 166.4 4.8 70.5		D	42.3	-21.7	-70.9	
B 84.2 5.2 162.0 C 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 76 B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 70.5 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -24.9 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 A 42.8 -11.2 -26.6 B 96.3 -1.3 125.2 C*<		Annual mean	76.7	-17.2		
K 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 75.3 B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 76.5 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 77.8 D 60.8 4.3 -64.5	2013	А	32.1	-16.9	-24.1	
K 147.5 1.2 75.3 D 57.6 35.9 -61.0 Annual mean 80.3 4.8 75.3 B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 76.5 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 77.8 D 60.8 4.3 -64.5		В	84.2	5.2	162.0	
Annual mean 80.3 4.8 A 46.5 44.9 -19.2 B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 - B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 A 42.8 -11.2 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		С	147.5	1.2	75.3	
A 46.5 44.9 -19.2 B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 3.5 A 48.1 3.5 -24.9 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 3.1 A 42.8 -11.2 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		D	57.6	35.9	-61.0	
B 89.8 6.7 93.1 C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 11.8 A 48.1 3.5 -24.9 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -24.9 B 96.3 -1.3 125.2 C* 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		Annual mean	80.3	4.8		
C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 76.7 A 48.1 3.5 -24.9 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -24.9 B 96.3 -11.2 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5	2014	А	46.5	44.9	-19.2	
C 158.8 7.6 76.7 D 64.1 11.3 -59.6 Annual mean 89.8 11.8 76.7 A 48.1 3.5 -24.9 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -24.9 B 96.3 -11.2 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		В	89.8	6.7	93.1	
Annual mean 89.8 11.8 A 48.1 3.5 -24.9 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -24.9 B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		С	158.8	7.6	76.7	
A 48.1 3.5 -24.9 9 B 97.6 8.6 102.7 <t< td=""><td>D</td><td>64.1</td><td>11.3</td><td>-59.6</td></t<>		D	64.1	11.3	-59.6	
B 97.6 8.6 102.7 C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		Annual mean	89.8	11.8		
C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 A 42.8 -11.2 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5	2015	А	48.1	3.5	-24.9	
C 166.4 4.8 70.5 D 58.3 -9.1 -65.0 Annual mean 92.6 3.1 A 42.8 -11.2 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		В	97.6	8.6	102.7	
Annual mean 92.6 3.1 A 42.8 -11.2 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		С	166.4	4.8	70.5	
A 42.8 -11.2 -26.6 B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		D	58.3	-9.1	-65.0	
B 96.3 -1.3 125.2 C* 171.3 2.9 77.8 D 60.8 4.3 -64.5		Annual mean	92.6	3.1		
C* 1/1.3 2.9 //.8 D 60.8 4.3 -64.5	2016	А	42.8	-11.2	-26.6	
C* 1/1.3 2.9 //.8 D 60.8 4.3 -64.5		В	96.3	-1.3	125.2	
		C*	171.3	2.9	77.8	
Annual mean 92.8 0.2		D	60.8	4.3	-64.5	
		Annual mean	92.8	0.2		

Base year: 2010=100.0

* Revised data

EXPLANATORY NOTES

- The Turnover Index in Accommodation and Food Service Activities Sector Activities Sector Activities activity of the surveyed sector in value terms. Turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the observation unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover.
 - Legal basis The Turnover Index in Accommodation and Food Service Activities Sector is compiled on a quarterly basis in compliance with the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.
 - Reference 01/10/2016 31/12/2016 period
 - **Base Year** 2010=100.0
 - Revision The index in Accommodation and Food Service Activities Sector has been revised with new base year 2010=100.0. The revision was carried out in the framework of the above-mentioned Regulation of the European Union (EU), and it is obligatory for comparability reasons. This index is revised every five (5) years and specifically in years ending in (0) and (5).
 - **Cover** The compilation of this index encompasses enterprises with annual turnovers equal to or higher than 250,000 euros, represented by a sample of 249 enterprises covering the whole country.
 - The Turnover Index in Accommodation and Food Service Activities sector, Methodology covers the whole country, for the activities of Section I of the statistical classification NACE Rev 2 "Accommodation and Food Service Activities". It includes the following groups: 55.1 (Hotels and similar accommodation), 55.2 (Holiday and other short-stay accommodation), 55.3 (Camping grounds, recreational vehicle parks and trailer parks), 55.9 (Other accommodation), 56.1(Restaurants and mobile food service activities), 56.2 (Event catering and other food service activities) and 56.3 (Beverage serving activities). The Turnover index in Accommodation and Food Service Activities Sector is estimated by applying the forward chaining technique. In a first stage, the floating base index is estimated by comparing the appraised turnover value of the current quarter to the corresponding value of the previous quarter. The fixed index of any two-digit division of business activity for the current quarter results from the multiplication of the floating base index by the fixed index of the previous quarter.