



PRESS RELEASE

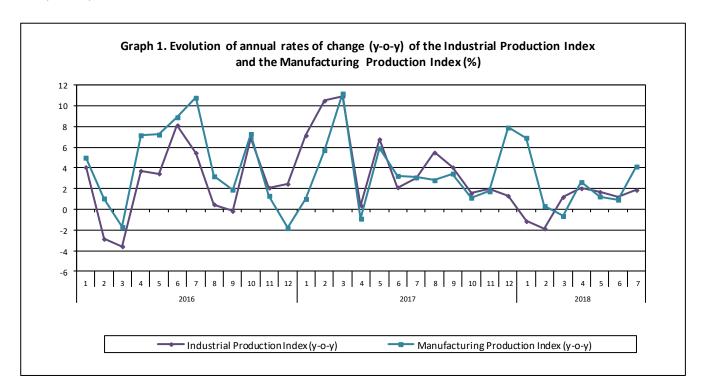
INDUSTRIAL PRODUCTION INDEX: July 2018, y-o-y increase of 1.9%

The evolution of the Industrial Production Index (IPI) with base year 2010=100.0 in July 2018, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in July 2018 recorded an increase of 1.9% compared with July 2017. The corresponding annual rate of change of the Overall IPI in July 2017 was 3.1% (Table 1).

The average Overall Industrial Production Index for the period from January to July 2018 recorded an increase of 0.7% compared with the average IPI of the period from January to July 2017 (Table 2).

The seasonally adjusted Overall Industrial Production Index in July 2018 recorded an increase of 0.7% compared with June 2018 (Table 4).



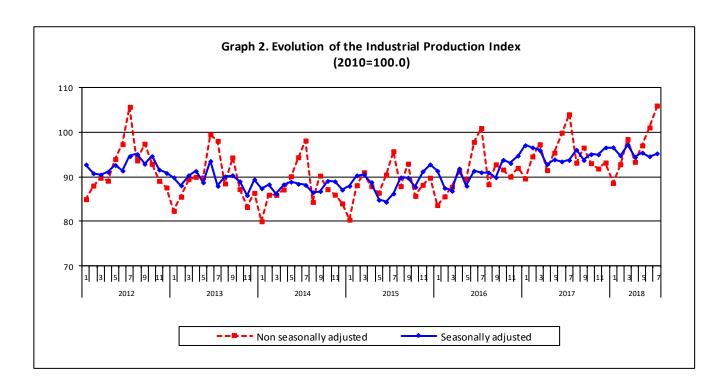
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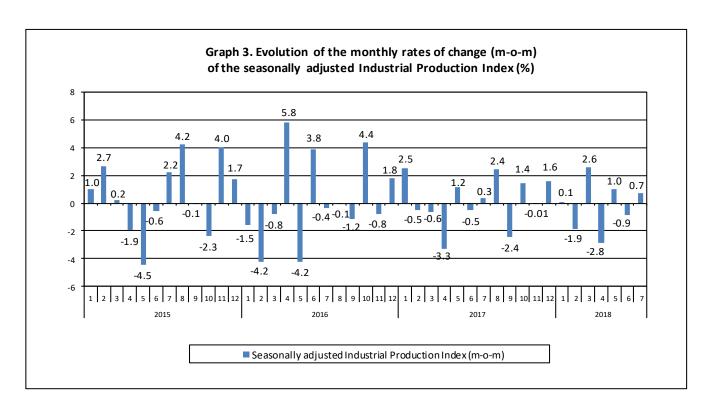
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The following graphs depict the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.





It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Press Release.

Evolution of the Industrial Production Index in July 2018

I. Annual changes: July 2018/ July 2017 (Table 1)

The 1.9% increase of the working day adjusted Overall IPI in July 2018, compared with the corresponding index in July 2017, is due to the annual changes of the sub-indices in the following industrial sections:

1. Increase of:

- 9.6% in the Mining and Quarrying Production Index. The increase was the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of coal and lignite, extraction of crude petroleum and natural gas.
- 4.1% in the Manufacturing Production Index. The increase was the result of the annual changes of the sub-indices
 in the following 2-digit divisions: coke and refined petroleum products, chemicals and chemical products, basic
 pharmaceutical products and pharmaceutical preparations, fabricated metal products, computers, electronic and
 optical products, furniture.

2. Decrease of:

- 6.2% in the Electricity Production Index.
- 3.1% in the Water Supply Production Index.

II. Rates of change of the average index in the period January – July 2018 compared with the corresponding index of the period January – July 2017 (Table 2)

The 0.7% increase of the working day adjusted Overall IPI in the 7-month period January – July 2018, compared with the corresponding index in January – July 2017, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

1. Increase of:

- 1.3% in the Mining and Quarrying Production Index.
- 2.1% in the Manufacturing Production Index.

2. Decrease of:

- 3.7% in the Electricity Production Index.
- 2.2% in the Water Supply Production Index.

III. Monthly changes: July 2018/ June 2018 (Table 4)

The 0.7% increase of the seasonally adjusted Overall IPI in July 2018, compared with the corresponding index in June 2018, is due to the monthly changes of the sub-indices in the following industrial sections:

1. Increase of:

- 9.8% in the Mining and Quarrying Production Index.
- 2.4% in the Manufacturing Production Index.

2. Decrease of:

- 5.4% in the Electricity Production Index.
- 1.5% in the Water Supply Production Index

The following graph depicts the evolution of the Industrial Production Index and the Industrial Sections Indices.

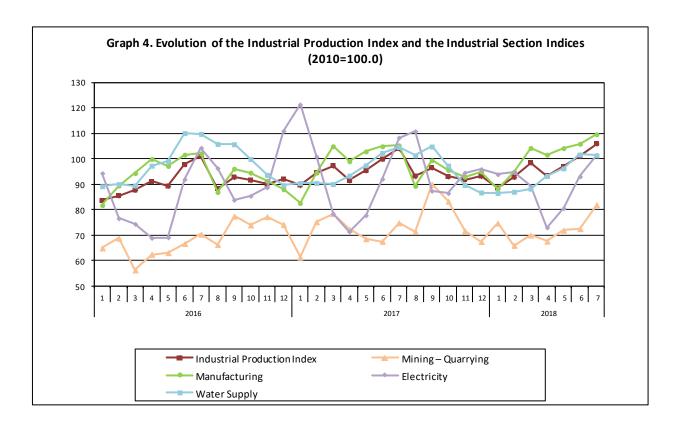


Table 1. Annual rates of change of the Industrial Production Index

(Working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Code	Division		July	Rate of change (%)			
		2018*	2017	2016	2018/2017	2017/2016	
	OVERALL INDEX	105.97	104.03	100.94	1.9	3.1	
В	MINING AND QUARRYING	81.95	74.80	70.30	9.6	6.4	
05	Mining of coal and lignite	72.50	61.82	55.03	17.3	12.3	
06	Extraction of crude petroleum and natural gas	169.55 88.13	127.80	135.46	32.7	-5.7	
07	<u> </u>		87.58	85.08	0.6	2.9	
08	Other mining and quarrying products	92.06	93.58	92.22	-1.6	1.5	
С	MANUFACTURING	109.64	105.28	102.13	4.1	3.1	
10	Food	111.81	106.26	106.72	5.2	-0.4	
11	Beverages	124.27	123.59	123.13	0.5	0.4	
12	Tobacco products	64.96	102.99	94.13	-36.9	9.4	
13	Textiles	62.46	61.52	67.25	1.5	-8.5	
14	Wearing apparel	47.28	44.59	57.17	6.0	-22.0	
15	Leather and related products	40.81	48.96	52.84	-16.6	-7.3	
16	Wood and cork	45.85	42.55	44.19	7.7	-3.7	
17	Paper and paper products	103.50	98.96	101.06	4.6	-2.1	
18	Printing and recording services	52.19	52.62	60.48	-0.8	-13.0	
19	Coke and refined petroleum products		123.84	126.45	11.1	-2.1	
20	Chemicals and chemical products		108.64	110.86	11.3	-2.0	
21	Basic pharmaceutical products and pharmaceutical preparations	180.29	156.24	139.50	15.4	12.0	
22	Rubber and plastic products		95.44	99.72	1.0	-4.3	
23	Other non-metallic mineral products	67.85	65.21	70.60	4.0	-7.6	
24	Basic metals		158.38	109.56	0.1	44.6	
25	Fabricated metal products	100.79	90.95	96.55	10.8	-5.8	
26	Computers, electronic and optical products	131.92	97.27	121.16	35.6	-19.7	
27	Electrical equipment	57.20	74.49	81.75	-23.2	-8.9	
28	Machinery and equipment n. e. c.	104.34	116.54	100.62	-10.5	15.8	
29	Motor vehicles, trailers and semi-trailers	76.49	114.42	77.90	-33.1	46.9	
30	Other transport equipment	59.45	63.46	78.67	-6.3	-19.3	
31	Furniture	58.94	52.91	53.36	11.4	-0.8	
32	Other manufactured goods	102.37	108.71	107.53	-5.8	1.1	
33	Repair and installation services of machinery and equipment	59.18	71.78	46.80	-17.6	53.4	
D	ELECTRICITY	101.55	108.31	104.33	-6.2	3.8	
35	Production and distribution of electricity	101.55	108.31	104.33	-6.2	3.8	
E	WATER SUPPLY	101.33	104.59	109.79	-3.1	-4.7	
36	Treatment and supply services of natural water	101.33	104.59	109.79	-3.1	-4.7	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	108.83	107.85	106.33	0.9	1.4	
2	Intermediate goods	100.80	99.11	91.70	1.7	8.1	
3	Capital goods	76.59	81.54	71.90	-6.1	13.4	
4	Consumer Durables	57.27	58.99	62.80	-2.9	-6.1	
5	Consumer Non-Durables	116.37	111.06	110.86	4.8	0.2	
		1			1		

^{*} Provisional data

Table 2. Average indices of the period January – July and rates of change (%) of the Industrial Production Index (Working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

		Base year: 2010=100.0							
Code	Division	Average	indices of the per	Rate of change (%)					
Code	Bivision	2018*	2017	2016	2018/2017	2017/2016			
	OVERALL INDEX	96.74	96.03	90.88	0.7	5.7			
В	MINING AND QUARRYING	72.06	71.15	64.62	1.3	10.1			
05	Mining of coal and lignite	63.63	64.09	50.05	-0.7	28.0			
06	Extraction of crude petroleum and natural gas	159.13	107.00	131.09	48.7	-18.4			
07	7 Mining of metal ores		78.15	83.69	8.7	-6.6			
08	Other mining and quarrying products	77.35	80.68	83.18	-4.1	-3.0			
С	MANUFACTURING	101.24	99.17	95.20	2.1	4.2			
10	Food	96.80	95.89	95.49	1.0	0.4			
11	Beverages	96.99	90.38	99.57	7.3	-9.2			
12	Tobacco products	64.02	100.66	122.93	-36.4	-18.1			
13	Textiles	65.86	67.87	69.69	-3.0	-2.6			
14	Wearing apparel	47.81	46.53	51.04	2.8	-8.8			
15	Leather and related products	47.81	51.52	52.56	-7.2	-2.0			
16	Wood and cork	41.58	42.10	42.16	-1.2	-0.1			
17	Paper and paper products	103.16	99.36	99.56	3.8	-0.2			
18	Printing and recording services	47.08	48.46	55.20	-2.9	-12.2			
19	Coke and refined petroleum products	136.34	134.75	124.01	1.2	8.7			
20	Chemicals and chemical products	113.64	109.37	109.54	3.9	-0.2			
21	Basic pharmaceutical products and pharmaceutical preparations	155.02	131.45	116.44	17.9	12.9			
22	Rubber and plastic products	97.50	96.62	94.55	0.9	2.2			
23	Other non-metallic mineral products	64.16	63.33	63.38	1.3	-0.1			
24	Basic metals	148.63	146.03	115.79	1.8	26.1			
25	Fabricated metal products	92.73	91.06	84.57	1.8	7.7			
26	Computers, electronic and optical products	116.44	111.20	97.80	4.7	13.7			
27	Electrical equipment	68.40	75.81	73.06	-9.8	3.8			
28	Machinery and equipment n. e. c.	103.90	98.64	97.11	5.3	1.6			
29	Motor vehicles, trailers and semi-trailers	82.89	94.20	52.24	-12.0	80.3			
30	Other transport equipment	55.85	59.88	76.59	-6.7	-21.8			
31	Furniture	59.19	49.85	52.18	18.7	-4.5			
32	Other manufactured goods	95.03	92.49	94.42	2.7	-2.0			
33	Repair and installation services of machinery and equipment	54.99	55.46	48.10	-0.8	15.3			
D	ELECTRICITY	89.43	92.90	82.79	-3.7	12.2			
35	Production and distribution of electricity	89.43	92.90	82.79	-3.7	12.2			
E	WATER SUPPLY	93.45	95.51	97.83	-2.2	-2.4			
36	Treatment and supply services of natural water	93.45	95.51	97.83	-2.2	-2.4			
	MAIN INDUSTRIAL GROUPINGS								
1	Energy	100.39	101.84	92.53	-1.4	10.1			
2	Intermediate goods	96.27	95.25	89.47	1.1	6.5			
3	Capital goods	73.25	72.01	65.21	1.7	10.4			
4	Consumer Durables	59.93	58.22	56.61	2.9	2.9			
5	Consumer Non-Durables	99.55	96.28	97.68	3.4	-1.4			

^{*} Provisional data

Table 3. Monthly rate of change of the Industrial Production Index

(Working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

		lube	June	Rate of change (%)
Code	Division	July 2018*	2018**	July 2018 / June 2018
	OVERALL INDEX	105.97	101.05	4.9
В	MINING AND QUARRYING	81.95	72.51	13.0
05	Mining of coal and lignite	72.50	61.71	17.5
06	Extraction of crude petroleum and natural gas	169.55	154.59	9.7
07	Mining of metal ores	88.13	82.86	6.4
08	Other mining and quarrying products	92.06	84.58	8.9
С	MANUFACTURING	109.64	105.88	3.5
10	Food	111.81	97.08	15.2
11	Beverages	124.27	123.35	0.7
12	Tobacco products	64.96	76.09	-14.6
13	Textiles	62.46	65.64	-4.8
14	Wearing apparel	47.28	46.41	1.9
15	Leather and related products	40.81	46.96	-13.1
16	Wood and cork	45.85	47.51	-3.5
17	Paper and paper products	103.50	102.76	0.7
18	Printing and recording services	52.19	42.96	21.5
19	Coke and refined petroleum products	137.55	132.00	4.2
20	Chemicals and chemical products	120.94	115.15	5.0
21	Basic pharmaceutical products and pharmaceutical preparations	180.29	152.27	18.4
22	Rubber and plastic products	96.40	99.32	-2.9
23	Other non-metallic mineral products	67.85	73.11	-7.2
24	Basic metals	158.54	168.12	-5.7
25	Fabricated metal products	100.79	103.21	-2.3
26	Computers, electronic and optical products	131.92	116.68	13.1
27	Electrical equipment	57.20	65.45	-12.6
28	Machinery and equipment n. e. c.	104.34	101.98	2.3
29	Motor vehicles, trailers and semi-trailers	76.49	82.81	-7.6
30	Other transport equipment	59.45	62.34	-4.6
31	Furniture	58.94	65.35	-9.8
32	Other manufactured goods	102.37	102.25	0.1
33	Repair and installation services of machinery and equipment	59.18	65.28	-9.3
D	ELECTRICITY	101.55	93.05	9.1
35	Production and distribution of electricity	101.55	93.05	9.1
E	WATER SUPPLY	101.33	101.67	-0.3
36	Treatment and supply services of natural water	101.33	101.67	-0.3
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	108.83	101.74	7.0
2	Intermediate goods	100.80	103.78	-2.9
3	Capital goods	76.59	78.77	-2.8
4	Consumer Durables	57.27	62.27	-8.0
5	Consumer Non-Durables	116.37	104.84	11.0

^{*} Provisional data **Revised data

Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2010=100.0

			•	Se year. 2010–100.0
Code	Division	July	June	Rate of change (%)
	OVERALL INDEX	2018	2018	July 2018 / June 2018
	OVERALL INDEX	95.24	94.58	0.7
В	MINING AND QUARRYING	75.54	68.80	9.8
05	Mining of coal and lignite	66.42	61.27	8.4
06	Extraction of crude petroleum and natural gas	164.64	160.67	2.5
07	Mining of metal ores	82.96	77.02	7.7
08	Other mining and quarrying products	80.52	73.22	10.0
С	MANUFACTURING	100.79	98.42	2.4
10	Food	99.54	95.01	4.8
11	Beverages	86.14	89.13	-3.3
12	Tobacco products	64.41	69.91	-7.9
13	Textiles	63.05	61.81	2.0
14	Wearing apparel	46.36	48.05	-3.5
15	Leather and related products	42.00	44.10	-4.7
16	Wood and cork	42.38	42.55	-0.4
17	Paper and paper products	99.85	95.31	4.8
18	Printing and recording services	50.71	42.15	20.3
19	Coke and refined petroleum products	139.00	134.51	3.3
20	Chemicals and chemical products	109.99	104.83	4.9
21	Basic pharmaceutical products and pharmaceutical preparations	149.30	148.69	0.4
22	Rubber and plastic products	92.37	92.73	-0.4
23	Other non-metallic mineral products	62.33	64.64	-3.6
24	Basic metals	150.07	146.82	2.2
25	Fabricated metal products	89.13	87.07	2.4
26	Computers, electronic and optical products	130.49	120.25	8.5
27	Electrical equipment	53.78	59.61	-9.8
28	Machinery and equipment n. e. c.	100.75	93.40	7.9
29	Motor vehicles, trailers and semi-trailers	74.79	75.16	-0.5
30	Other transport equipment	58.86	58.63	0.4
31	Furniture	58.54	58.07	0.8
32	Other manufactured goods	90.09	92.11	-2.2
33	Repair and installation services of machinery and equipment	57.47	61.37	-6.3
D	ELECTRICITY	86.81	91.73	-5.4
35	Production and distribution of electricity	86.81	91.73	-5.4
E	WATER SUPPLY	91.61	93.03	-1.5
36	Treatment and supply services of natural water	91.61	93.03	-1.5
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	99.10	100.64	-1.5
2	Intermediate goods	94.26	92.54	1.9
3	Capital goods	74.61	74.11	0.7
4	Consumer Durables	55.59	56.80	-2.1
5	Consumer Non-Durables	97.78	94.86	3.1

The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.
 The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

Table 5. Evolution of the Overall Industrial Production Index

(Working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Year	and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average indices (moving average)	Rate of change of the 12-month average indices (%)
2016:	1	83.61	-6.9	4.1	88.96	1.3
	2	85.56	2.3	-2.9	88.75	0.9
	3	87.73	2.5	-3.6	88.48	0.1
	4	91.13	3.9	3.7	88.75	0.3
	5	89.36	-1.9	3.5	89.00	1.0
	6	97.82	9.5	8.1	89.61	2.0
	7	100.94	3.2	5.5	90.05	2.8
	8	88.29	-12.5	0.5	90.08	2.5
	9	92.77	5.1	-0.2	90.07	2.2
	10	91.60	-1.3	6.9	90.56	2.9
	11	90.01	-1.7	2.1	90.72	2.8
	12	91.98	2.2	2.5	90.90	2.5
Annual	average	90.90	_	_	90.90	2.5
2017:	1 2 3 4 5 6 7	89.59 94.55 97.29 91.47 95.41 99.89 104.03	-2.6 5.5 2.9 -6.0 4.3 4.7	7.1 10.5 10.9 0.4 6.8 2.1 3.1	91.40 92.15 92.94 92.97 93.48 93.65 93.91	2.7 3.8 5.0 4.8 5.0 4.5 4.3
	8	93.14	-10.5	5.5	94.31	4.7
	9	96.54	3.7	4.1	94.62	5.1
	10	93.03	-3.6	1.6	94.74	4.6
	11	91.82	-1.3	2.0	94.89	4.6
	12	93.18	1.5	1.3	94.99	4.5
Annual	average	94.99	_	-	94.99	4.5
2018:	1 2	88.56 92.79	-5.0 4.8	-1.2 -1.9	94.91 94.76	3.8 2.8
	3	98.45	6.1	1.2	94.86	2.1
	4	93.33	-5.2	2.0	95.01	2.2
	5	97.03	4.0	1.7	95.15	1.8
	6**	101.05	4.1	1.2	95.25	1.7
	7*	105.97	4.9	1.9	95.41	1.6

^{*} Provisional data **

^{**} Revised data

Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2010=100.0

Year and month		Overa	III Index	Fn	orgy	Intermed	iata goods	Canita	Capital goods Consumer durables			Con	sumer
		Overall macx		ndex Energy		Intermediate goods Capital goods		Consumer durables		non-durables			
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2016:	1	91.34	-1.5	98.87	-1.4	84.29	-2.4	63.65	-11.2	54.24	-21.4	95.84	1.5
	2	87.47	-4.2	88.95	-10.0	86.12	2.2	65.34	2.7	51.18	-5.7	93.80	-2.1
	3	86.80	-0.8	87.22	-2.0	85.96	-0.2	67.03	2.6	53.41	4.4	93.47	-0.4
	4	91.83	5.8	94.76	8.6	89.10	3.6	69.15	3.2	58.03	8.7	97.43	4.2
	5	87.95	-4.2	93.07	-1.8	83.31	-6.5	68.94	-0.3	55.83	-3.8	91.32	-6.3
	6	91.33	3.8	92.80	-0.3	92.95	11.6	73.79	7.0	56.86	1.8	93.75	2.7
	7	90.98	-0.4	96.68	4.2	85.77	-7.7	71.85	-2.6	59.66	4.9	94.07	0.3
	8	90.93	-0.1	96.95	0.3	88.94	3.7	77.93	8.5	60.75	1.8	89.10	-5.3
	9	89.87	-1.2	98.28	1.4	85.60	-3.7	75.09	-3.6	55.84	-8.1	87.48	-1.8
	10	93.78	4.4	103.23	5.0	87.74	2.5	75.05	-0.1	56.86	1.8	92.66	5.9
	11	93.04	-0.8	101.09	-2.1	88.07	0.4	77.08	2.7	55.36	-2.6	92.32	-0.4
A	12	94.73	1.8	109.81	8.6	85.59	-2.8	72.05	-6.5	54.73	-1.1	89.66	-2.9
Annual av	erage	90.84		96.81		86.95		71.41		56.06		92.58	
2017:	1	97.08	2.5	113.32	3.2	90.88	6.2	75.13	4.3	51.19	-6.5	87.81	-2.1
	2	96.56	-0.5	105.84	-6.6	93.28	2.6	80.27	6.8	56.98	11.3	92.68	5.5
	3	95.95	-0.6	100.88	-4.7	95.21	2.1	76.85	-4.3	60.41	6.0	96.17	3.8
	4	92.80	-3.3	100.67	-0.2	90.31	-5.1	68.84	-10.4	54.23	-10.2	91.79	-4.5
	5	93.88	1.2	100.12	-0.5	92.76	2.7	74.11	7.7	60.32	11.2	92.64	0.9
	6	93.42	-0.5	99.32	-0.8	91.94	-0.9	74.91	1.1	58.00	-3.8	92.84	0.2
	7	93.75	0.3	98.17	-1.1	92.70	0.8	79.99	6.8	56.70	-2.2	93.86	1.1
	8	96.04	2.4	101.14	3.0	99.67	7.5	73.33	-8.3	53.89	-5.0	93.09	-0.8
	9	93.72	-2.4	99.70	-1.4	92.97	-6.7	72.43	-1.2	55.65	3.3	93.09	0.0
	10	95.04	1.4	102.16	2.5	92.69	-0.3	74.94	3.5	57.00	2.4	94.09	1.1
	11	95.04	-0.01	105.24	3.0	90.94	-1.9	73.75	-1.6	55.89	-1.9	91.70	-2.5
	12	96.56	1.6	102.87	-2.3	92.52	1.7	75.14	1.9	65.22	16.7	98.20	7.1
Annual av		94.99	1.0	102.45	2.5	92.99	±.,/	74.97	1.5	57.12	10.7	93.16	,.1
		31.33		202.73		32.33		74.57		J7.12		33.10	
2018:	1	96.61	0.1	102.41	-0.4	95.85	3.6	78.23	4.1	60.22	-7.7	95.51	-2.7
	2	94.78	-1.9	101.63	-0.8	89.89	-6.2	74.88	-4.3	60.64	0.7	96.31	0.8
	3	97.21	2.6	104.92	3.2	95.81	6.6	76.11	1.6	58.88	-2.9	94.76	-1.6
	4	94.46	-2.8	99.83	-4.8	92.25	-3.7	81.01	6.4	60.76	3.2	94.08	-0.7
	5	95.42	1.0	99.87	0.04	93.78	1.7	77.13	-4.8	58.77	-3.3	97.03	3.1
	6	94.58	-0.9	100.64	0.8	92.54	-1.3	74.11	-3.9	56.80	-3.4	94.86	-2.2
	7	95.24	0.7	99.10	-1.5	94.26	1.9	74.61	0.7	55.59	-2.1	97.78	3.1

Notes

 $^{1. \ \, \}textit{The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.}$

^{2.} The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally The Industrial Production Index (IPI) is compiled since 1959.

Purpose of the index

The IPI is an important business cycle indicator, which shows the monthly activity in the Mining and Quarrying, Manufacturing, Electricity and Water Supply divisions. More specifically, the objective of the Industrial Production Index is to compare the magnitude (volume) of the output in the current month with the corresponding output in any given period which is considered as base period. The IPI shows the evolution of the value added of the production factors cost, at constant prices.

Legal basis

The compilation of the IPI is governed by Council Regulation (EC) No 1165/98 concerning short-term statistics. Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007 and by Council Regulation (EC) No 451/2008.

Reference period Month.

> 2010=100.0. Base year

The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-Revision

term statistics, the index is updated every five (5) years, in years ending in 0 or 5.

Statistical classifications At the level of branches of economic activities, the classification NACE Rev.2 of Eurostat was used

> (Regulation No 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the classification CPA 2008 of Eurostat was used,

according to Council Regulation No 451/2008.

Geographical coverage The Index covers the whole Country.

The index covers all the sections of industry, the main industrial groups, all levels of economic activities Coverage of economic activities

(divisions, groups and classes) and the level of products.

The data are collected from a sample of 1,338 enterprises. The survey covers 354 products and the Statistical survey

measurement of the surveyed products is made in terms of output quantities or in terms of production

value or turnover, according to the specific situation in each branch of economic activity.

Seasonal adjustment Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc), in order to improve comparability over

time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0.

For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B - Mining and Quarrying, C - Manufacturing, D - Electricity and E - Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate

weights.

Publication of data The IPI with the new base year (2010) is released since August 2014, with June 2014 as the first reference

month. Data with base year 2010=100.0 are available from January 2000 onwards.

References More information about the methodology concerning the compilation and calculation of the index and for

the time series is available on the website of the Hellenic Statistical Authority (ELSTAT)

(http://www.statistics.gr/en/statistics/-/publication/DKT21/-).