

Piraeus, 8 October 2018

## **PRESS RELEASE**

### **COMMERCIAL TRANSACTIONS OF GREECE : August 2018**

( Provisional Data )

The total value of imports-arrivals, in August 2018 amounted to 4,461.9 million euros (5,137.5 million dollars) in comparison with 3,701.1 million euros (4,356.8 million dollars) in August 2017, recording an increase, in euros, of **20.6%**. The corresponding change excluding oil products in August 2018 recorded an increase of 455.5 million euros or 17.9% and the corresponding change excluding oil products and ships in August 2018, recorded an increase of 318 million euros or 12.5% (Table 1).

The total value of exports-dispatches, in August 2018 amounted to 2,542.8 million euros (2,945.4 million dollars) in comparison with 2,033.9 million euros (2,408.7 million dollars) in August 2017, recording an increase, in euros, of **25.0%**. The corresponding change excluding oil products recorded in August 2018 an increase of 145.0 million euros or 10.5% and the corresponding change excluding oil products and ships in August 2018 recorded an increase of 157.5 million euros or 11.5% (Table 1).

The deficit of the trade balance, in August 2018 amounted to 1,919.1 million euros (2,192.1 million dollars) in comparison with 1,667.2 million euros (1,948.1 million dollars) in August 2017, recording an increase, in euros, of **15.1%**. The corresponding change of deficit excluding oil products in August 2018 recorded an increase of 310.5 million euros or 26.6% and the corresponding change excluding oil products and ships in August 2018 recorded an increase of 160.5 million euros or 13.7% (Table 1).

The total value of imports-arrivals, for the 8-month period from January to August 2018 amounted to 36,509.9 million euros (43,583.0 million dollars) in comparison with 33,488.2 million euros (36,757.0 million dollars) for the corresponding period of the year 2017, recording an increase, in euros, of **9.0%**. The corresponding change excluding oil products recorded an increase of 900.2 million euros or 3.5% and the corresponding change excluding oil products and ships recorded an increase of 2,122.3 million euros or 9.2% (Table 5).

The total value of exports-dispatches, for the 8-month period from January to August 2018 amounted to 21,961.3 million euros (26,377.2 million dollars) in comparison with 18,674.7 million euros (20,656.4 million dollars) for the corresponding period of the year 2017, recording an increase, in euros, of **17.6%**. The corresponding change excluding oil products recorded an increase of 1,667.3 million euros or 12.9% and the corresponding change excluding oil products and ships recorded an increase of 1,618.1 million euros or 12.6% (Table 5).

The deficit of the Trade Balance, for the 8-month period from January to August 2018 amounted to 14,548.6 million euros (17,205.8 million dollars) in comparison with 14,813.5 million euros (16,100.6 million dollars) for the corresponding period of the year 2017, recording a drop, in euros, of **1.8%**. The corresponding change excluding oil products recorded a drop of 767.1 million euros or 6.1% and the corresponding change excluding oil products and ships recorded an increase of 504.2 million euros or 4.9% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold <sup>(1)</sup>, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

<sup>(1)</sup> By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

**Table 1. Trade Balance : August 2016 - 2018**

<i>Million euros</i>					
	August		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	3,192.9	3,701.1	4,461.9	15.9	20.6
II. Excluding the value of ships	3,131.9	3,695.9	4,319.2	18.0	16.9
III. Excluding oil products and including the value of ships	2,437.7	2,545.2	3,000.7	4.4	17.9
IV. Excluding oil products and the value of ships	2,376.7	2,540.0	2,858.0	6.9	12.5
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	1,947.6	2,033.9	2,542.8	4.4	25.0
II. Excluding the value of ships	1,943.1	2,019.8	2,541.2	3.9	25.8
III. Excluding oil products and including the value of ships	1,263.8	1,380.0	1,525.0	9.2	10.5
IV. Excluding oil products and the value of ships	1,259.3	1,365.9	1,523.4	8.5	11.5
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,245.3</b>	<b>-1,667.2</b>	<b>-1,919.1</b>	<b>33.9</b>	<b>15.1</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,188.8</b>	<b>-1,676.1</b>	<b>-1,778.0</b>	<b>41.0</b>	<b>6.1</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,173.9</b>	<b>-1,165.2</b>	<b>-1,475.7</b>	<b>-0.7</b>	<b>26.6</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,117.4</b>	<b>-1,174.1</b>	<b>-1,334.6</b>	<b>5.1</b>	<b>13.7</b>
<i>USD <sup>(2)</sup> million</i>					
	August		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	3,569.0	4,356.8	5,137.5	22.1	17.9
II. Excluding the value of ships	3,500.9	4,350.7	4,973.2	24.3	14.3
III. Excluding oil products and including the value of ships	2,724.9	2,996.0	3,455.0	9.9	15.3
IV. Excluding oil products and the value of ships	2,656.8	2,990.0	3,290.7	12.5	10.1
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	2,190.3	2,408.7	2,945.4	10.0	22.3
II. Excluding the value of ships	2,185.2	2,392.0	2,943.5	9.5	23.1
III. Excluding oil products and including the value of ships	1,421.3	1,634.3	1,766.4	15.0	8.1
IV. Excluding oil products and the value of ships	1,416.2	1,617.6	1,764.5	14.2	9.1
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,378.7</b>	<b>-1,948.1</b>	<b>-2,192.1</b>	<b>41.3</b>	<b>12.5</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,315.7</b>	<b>-1,958.7</b>	<b>-2,029.7</b>	<b>48.9</b>	<b>3.6</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,303.6</b>	<b>-1,361.7</b>	<b>-1,688.6</b>	<b>4.5</b>	<b>24.0</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,240.6</b>	<b>-1,372.4</b>	<b>-1,526.2</b>	<b>10.6</b>	<b>11.2</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 2. Imports-Arrivals, Exports-Dispatches including oil products, August 2016 - 2018**

**Imports-Arrivals (€ million)**

	August		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,750.3	1,880.1	2,175.8	7.4	15.7
II. Third countries	1,442.6	1,821.0	2,286.1	26.2	25.5
<b>Total</b>	<b>3,192.9</b>	<b>3,701.1</b>	<b>4,461.9</b>	<b>15.9</b>	<b>20.6</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	August		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,956.5	2,213.1	2,505.2	13.1	13.2
II. Third countries	1,612.5	2,143.7	2,632.3	32.9	22.8
<b>Total</b>	<b>3,569.0</b>	<b>4,356.8</b>	<b>5,137.5</b>	<b>22.1</b>	<b>17.9</b>

**Exports-Dispatches (€ million)**

	August		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,022.3	1,109.7	1,211.0	8.5	9.1
II. Third countries	925.3	924.2	1,331.8	-0.1	44.1
<b>Total</b>	<b>1,947.6</b>	<b>2,033.9</b>	<b>2,542.8</b>	<b>4.4</b>	<b>25.0</b>

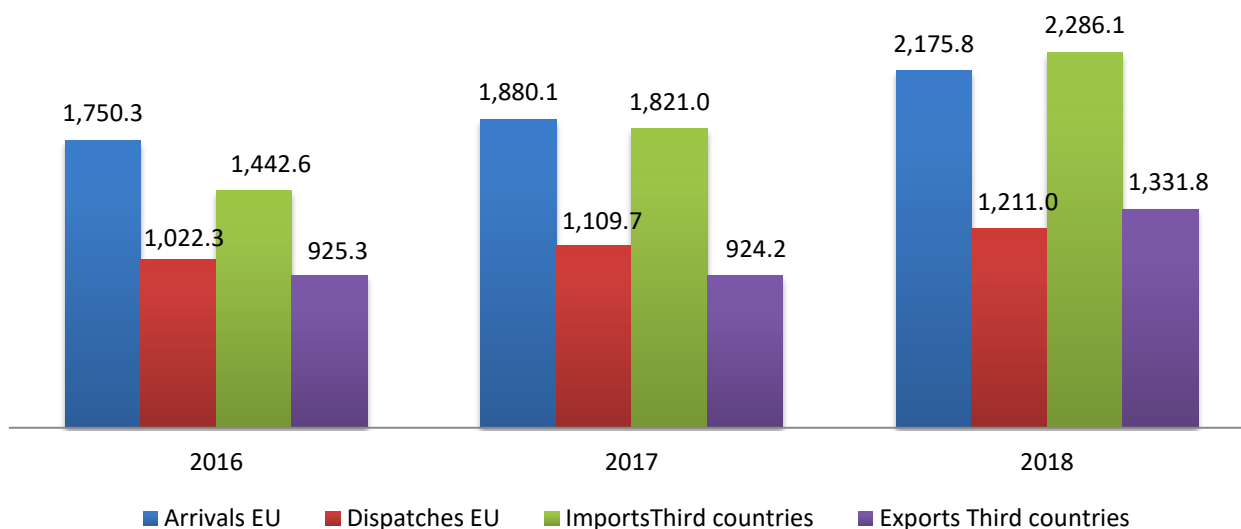
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	August		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,149.7	1,314.2	1,402.7	14.3	6.7
II. Third countries	1,040.6	1,094.5	1,542.7	5.2	41.0
<b>Total</b>	<b>2,190.3</b>	<b>2,408.7</b>	<b>2,945.4</b>	<b>10.0</b>	<b>22.3</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 1. Imports - Arrivals, Exports - Dispatches, August 2016-2018, million €**



**Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, August 2016 - 2018**

**Imports-Arrivals (€ million)**

	August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,654.7	1,823.7	2,034.4	10.2	11.6
II. Third countries	783.0	721.5	966.3	-7.9	33.9
<b>Total</b>	<b>2,437.7</b>	<b>2,545.2</b>	<b>3,000.7</b>	<b>4.4</b>	<b>17.9</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,849.6	2,146.7	2,342.5	16.1	9.1
II. Third countries	875.3	849.3	1,112.5	-3.0	31.0
<b>Total</b>	<b>2,724.9</b>	<b>2,996.0</b>	<b>3,455.0</b>	<b>9.9</b>	<b>15.3</b>

**Exports-Dispatches (€ million)**

	August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	848.9	907.6	1,023.3	6.9	12.7
II. Third countries	414.9	472.4	501.7	13.9	6.2
<b>Total</b>	<b>1,263.8</b>	<b>1,380.0</b>	<b>1,525.0</b>	<b>9.2</b>	<b>10.5</b>

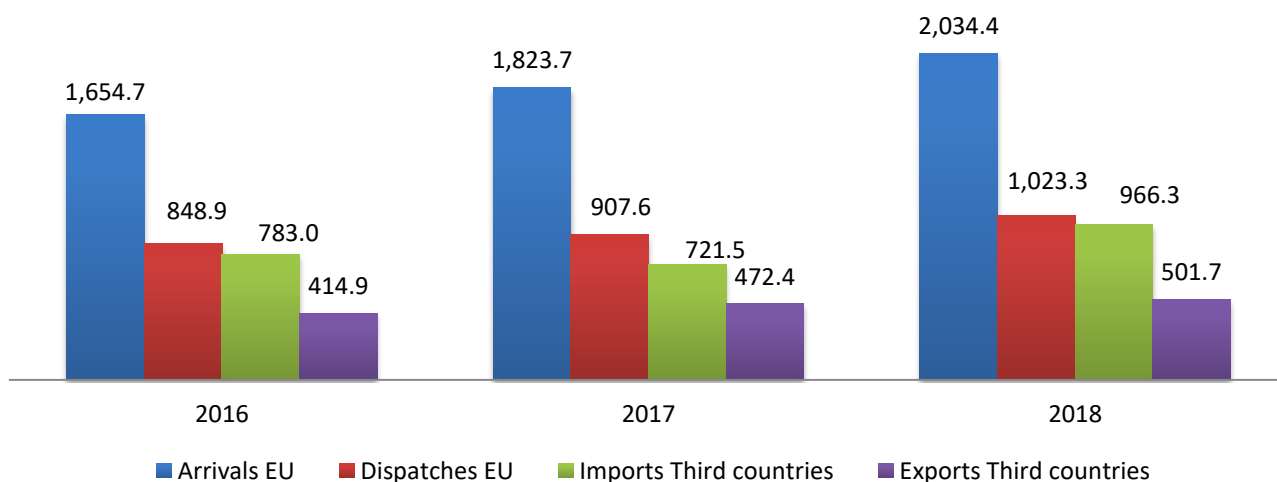
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	954.7	1,074.8	1,185.4	12.6	10.3
II. Third countries	466.6	559.5	581.0	19.9	3.8
<b>Total</b>	<b>1,421.3</b>	<b>1,634.3</b>	<b>1,766.4</b>	<b>15.0</b>	<b>8.1</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, August 2016-2018, million €**



**Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, August 2016 - 2018**

**Imports-Arrivals (€ million)**

	August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,654.0	1,820.6	2,032.2	10.1	11.6
II. Third countries	722.7	719.4	825.8	-0.5	14.8
<b>Total</b>	<b>2,376.7</b>	<b>2,540.0</b>	<b>2,858.0</b>	<b>6.9</b>	<b>12.5</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,848.8	2,143.1	2,339.9	15.9	9.2
II. Third countries	808.0	846.9	950.8	4.8	12.3
<b>Total</b>	<b>2,656.8</b>	<b>2,990.0</b>	<b>3,290.7</b>	<b>12.5</b>	<b>10.1</b>

**Exports-Dispatches (€ million)**

	August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	848.4	906.8	1,022.9	6.9	12.8
II. Third countries	410.9	459.1	500.5	11.7	9.0
<b>Total</b>	<b>1,259.3</b>	<b>1,365.9</b>	<b>1,523.4</b>	<b>8.5</b>	<b>11.5</b>

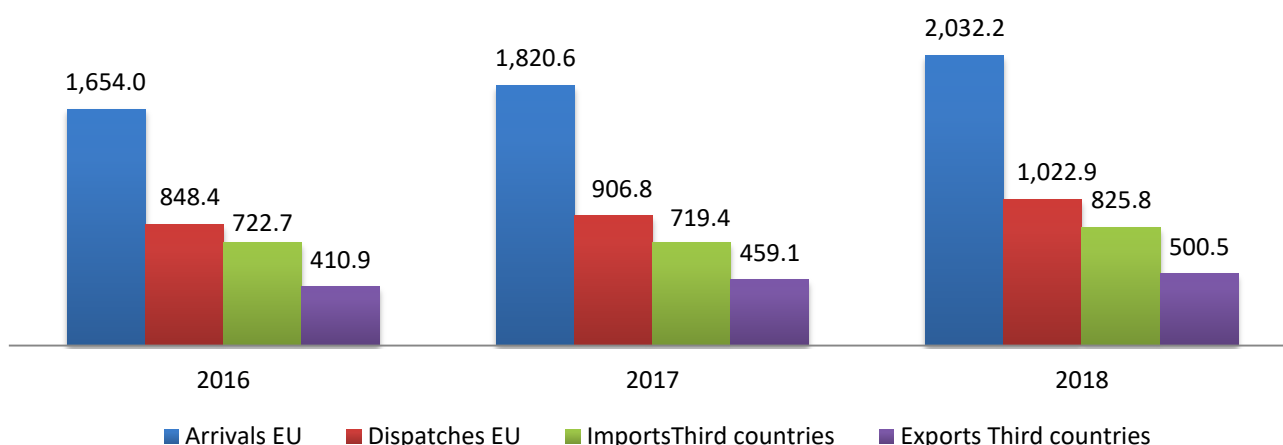
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	954.1	1,073.9	1,184.8	12.6	10.3
II. Third countries	462.1	543.7	579.7	17.7	6.6
<b>Total</b>	<b>1,416.2</b>	<b>1,617.6</b>	<b>1,764.5</b>	<b>14.2</b>	<b>9.1</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 3. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, August 2016-2018, million €**



**Table 5. Trade Balance : January - August 2016 - 2018**

<i>Million euros</i>					
	January - August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	28,470.0	33,488.2	36,509.9	17.6	9.0
II. Excluding the value of ships	27,035.3	31,106.9	35,350.7	15.1	13.6
III. Excluding oil products and including the value of ships	23,144.9	25,560.5	26,460.7	10.4	3.5
IV. Excluding oil products and the value of ships	21,710.2	23,179.2	25,301.5	6.8	9.2
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	16,222.5	18,674.7	21,961.3	15.1	17.6
II. Excluding the value of ships	16,128.6	18,596.6	21,834.1	15.3	17.4
III. Excluding oil products and including the value of ships	12,067.1	12,902.7	14,570.0	6.9	12.9
IV. Excluding oil products and the value of ships	11,973.3	12,824.6	14,442.7	7.1	12.6
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-12,247.5</b>	<b>-14,813.5</b>	<b>-14,548.6</b>	<b>21.0</b>	<b>-1.8</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-10,906.7</b>	<b>-12,510.3</b>	<b>-13,516.6</b>	<b>14.7</b>	<b>8.0</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-11,077.8</b>	<b>-12,657.8</b>	<b>-11,890.7</b>	<b>14.3</b>	<b>-6.1</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-9,736.9</b>	<b>-10,354.6</b>	<b>-10,858.8</b>	<b>6.3</b>	<b>4.9</b>
<i>USD <sup>(2)</sup> million</i>					
	January - August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	31,681.2	36,757.0	43,583.0	16.0	18.6
II. Excluding the value of ships	30,075.0	34,210.8	42,204.4	13.8	23.4
III. Excluding oil products and including the value of ships	25,755.4	28,037.2	31,599.6	8.9	12.7
IV. Excluding oil products and the value of ships	24,149.1	25,491.0	30,221.0	5.6	18.6
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	18,154.4	20,656.4	26,377.2	13.8	27.7
II. Excluding the value of ships	18,048.7	20,570.1	26,225.9	14.0	27.5
III. Excluding oil products and including the value of ships	13,500.2	14,276.9	17,513.7	5.8	22.7
IV. Excluding oil products and the value of ships	13,394.3	14,190.8	17,362.5	5.9	22.4
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-13,526.8</b>	<b>-16,100.6</b>	<b>-17,205.8</b>	<b>19.0</b>	<b>6.9</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-12,026.3</b>	<b>-13,640.7</b>	<b>-15,978.5</b>	<b>13.4</b>	<b>17.1</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-12,255.2</b>	<b>-13,760.3</b>	<b>-14,085.9</b>	<b>12.3</b>	<b>2.4</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-10,754.8</b>	<b>-11,300.2</b>	<b>-12,858.5</b>	<b>5.1</b>	<b>13.8</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-August 2016-2018**

**Imports-Arrivals (€ million)**

	January - August		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	15,733.0	16,993.4	18,667.3	8.0	9.9
II. Third countries	12,737.0	16,494.8	17,842.6	29.5	8.2
<b>Total</b>	<b>28,470.0</b>	<b>33,488.2</b>	<b>36,509.9</b>	<b>17.6</b>	<b>9.0</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - August		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	17,503.9	18,692.7	22,292.3	6.8	19.3
II. Third countries	14,177.3	18,064.3	21,290.7	27.4	17.9
<b>Total</b>	<b>31,681.2</b>	<b>36,757.0</b>	<b>43,583.0</b>	<b>16.0</b>	<b>18.6</b>

**Exports-Dispatches (€ million)**

	January - August		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	9,421.3	10,238.1	11,546.6	8.7	12.8
II. Third countries	6,801.2	8,436.6	10,414.7	24.0	23.4
<b>Total</b>	<b>16,222.5</b>	<b>18,674.7</b>	<b>21,961.3</b>	<b>15.1</b>	<b>17.6</b>

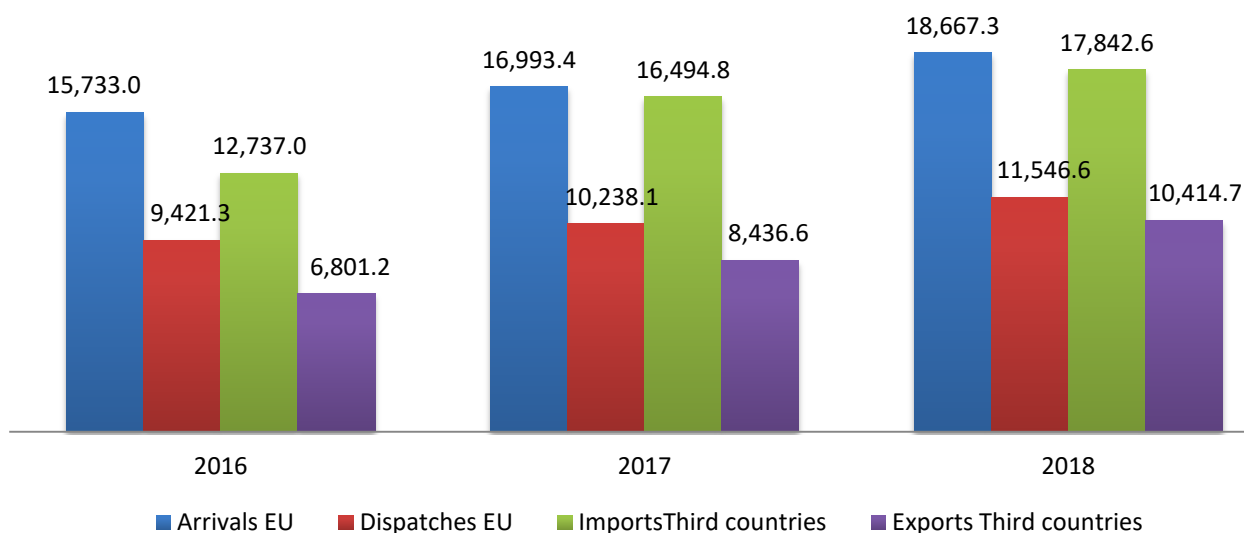
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - August		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	10,540.7	11,329.4	13,875.9	7.5	22.5
II. Third countries	7,613.7	9,327.0	12,501.3	22.5	34.0
<b>Total</b>	<b>18,154.4</b>	<b>20,656.4</b>	<b>26,377.2</b>	<b>13.8</b>	<b>27.7</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 4. Imports - Arrivals, Exports - Dispatches,  
January - August 2016-2018, million €**



**Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-August 2016-2018**

**Imports-Arrivals (€ million)**

	January - August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	15,331.3	16,468.4	17,921.8	7.4	8.8
II. Third countries	7,813.6	9,092.1	8,538.9	16.4	-6.1
<b>Total</b>	<b>23,144.9</b>	<b>25,560.5</b>	<b>26,460.7</b>	<b>10.4</b>	<b>3.5</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	17,055.6	18,115.9	21,405.7	6.2	18.2
II. Third countries	8,699.8	9,921.3	10,193.9	14.0	2.7
<b>Total</b>	<b>25,755.4</b>	<b>28,037.2</b>	<b>31,599.6</b>	<b>8.9</b>	<b>12.7</b>

**Exports-Dispatches (€ million)**

	January - August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	8,304.2	8,805.4	10,027.7	6.0	13.9
II. Third countries	3,762.9	4,097.3	4,542.3	8.9	10.9
<b>Total</b>	<b>12,067.1</b>	<b>12,902.7</b>	<b>14,570.0</b>	<b>6.9</b>	<b>12.9</b>

**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	9,289.0	9,738.1	12,056.5	4.8	23.8
II. Third countries	4,211.2	4,538.8	5,457.2	7.8	20.2
<b>Total</b>	<b>13,500.2</b>	<b>14,276.9</b>	<b>17,513.7</b>	<b>5.8</b>	<b>22.7</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 5. Imports - Arrivals, Exports - Dispatches, excluding oil products, January - August 2016-2018, million €**

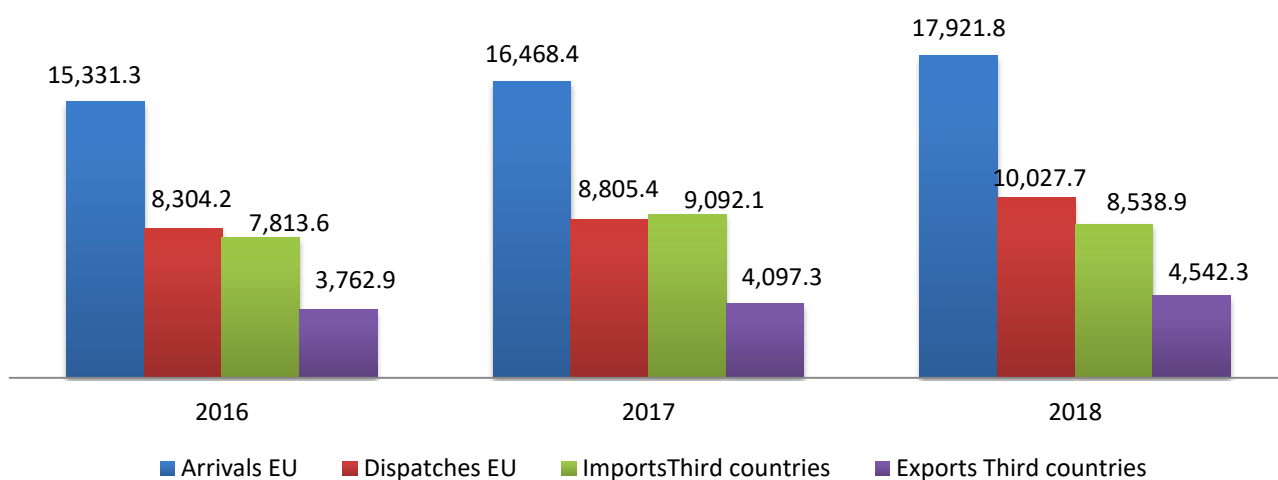


Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January- August 2016 - 2018

**Imports-Arrivals (€ million)**

	January - August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	15,309.4	16,431.0	17,819.9	7.3	8.5
II. Third countries	6,400.8	6,748.2	7,481.6	5.4	10.9
<b>Total</b>	<b>21,710.2</b>	<b>23,179.2</b>	<b>25,301.5</b>	<b>6.8</b>	<b>9.2</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	17,031.2	18,074.8	21,285.4	6.1	17.8
II. Third countries	7,117.9	7,416.2	8,935.6	4.2	20.5
<b>Total</b>	<b>24,149.1</b>	<b>25,491.0</b>	<b>30,221.0</b>	<b>5.6</b>	<b>18.6</b>

**Exports-Dispatches (€ million)**

	January - August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	8,297.3	8,775.1	9,939.5	5.8	13.3
II. Third countries	3,676.0	4,049.5	4,503.2	10.2	11.2
<b>Total</b>	<b>11,973.3</b>	<b>12,824.6</b>	<b>14,442.7</b>	<b>7.1</b>	<b>12.6</b>

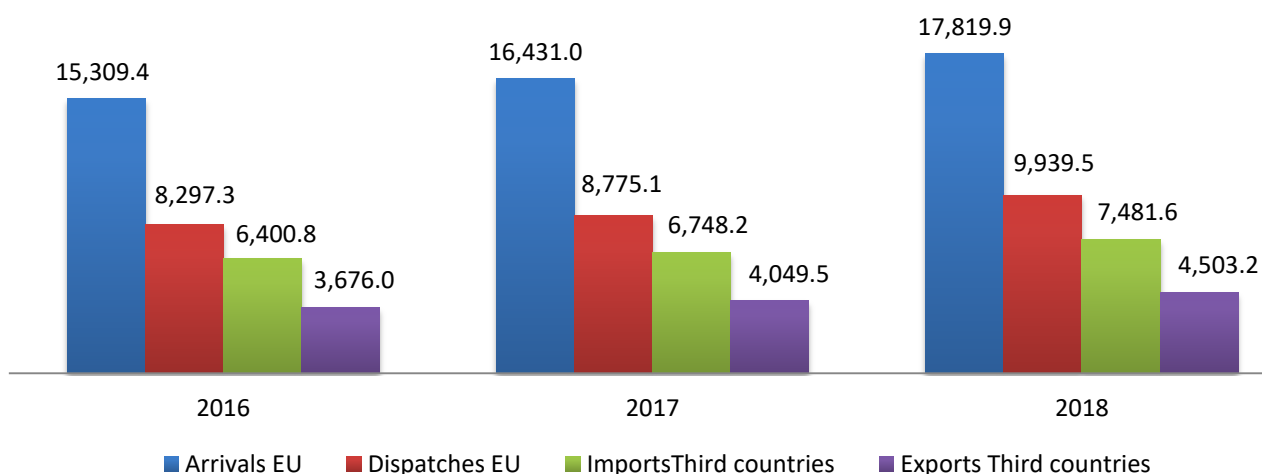
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - August			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	9,281.4	9,705.5	11,952.4	4.6	23.2
II. Third countries	4,112.9	4,485.3	5,410.1	9.1	20.6
<b>Total</b>	<b>13,394.3</b>	<b>14,190.8</b>	<b>17,362.5</b>	<b>5.9</b>	<b>22.4</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 6. Imports - Arrivals, Exports - Dispatches, excuding oil products and ships, January - August 2016-2018, million €**



**Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, August 2018<sup>(1)</sup>**

**Imports - Arrivals (in million €)**

	August 2018		January-August 2018	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>2,175.8</b>	<b>2,286.1</b>	<b>18,667.3</b>	<b>17,842.5</b>
0. Food and live animals	383.1	103.1	3,010.7	800.2
1. Beverages and tobacco	46.5	9.0	376.4	92.5
2. Crude materials, inedible, except fuels	37.3	55.9	458.8	455.2
3. Mineral fuels, lubricants, etc	166.7	1,330.2	940.5	9,403.8
4. Animal and vegetable oils and fats	10.5	10.6	104.8	66.0
5. Chemicals and related products, n.e.s	486.2	97.4	4,429.1	944.2
6. Manufactured goods classified chiefly by raw material	249.6	195.8	2,322.8	1,991.8
7. Machinery and transport equipment	468.5	319.8	4,409.7	2,909.3
8. Miscellaneous manufactured articles	326.7	162.9	2,600.5	1,163.1
9. Commodities and transactions not classified by category	0.7	1.61	14.1	16.4

**Exports - Dispatches (in million €)**

	August 2018		January-August 2018	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>1,211.0</b>	<b>1,331.9</b>	<b>11,546.6</b>	<b>10,414.7</b>
0. Food and live animals	286.1	81.9	2,421.5	690.2
1. Beverages and tobacco	28.5	21.8	304.3	164.5
2. Crude materials, inedible, except fuels	27.3	53.4	288.7	537.7
3. Mineral fuels, lubricants, etc	201.4	835.5	1,597.3	5,896.7
4. Animal and vegetable oils and fats	23.3	6.5	413.3	73.7
5. Chemicals and related products, n.e.s	156.7	60.6	1,655.0	612.2
6. Manufactured goods classified chiefly by raw material	221.3	149.5	2,222.8	1,277.9
7. Machinery and transport equipment	121.4	59.7	1,358.0	610.7
8. Miscellaneous manufactured articles	125.0	51.7	1,081.2	378.7
9. Commodities and transactions not classified by category	20.0	11.2	204.6	172.2

<sup>(1)</sup> Provisional data.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 7a. Percentage (%) distribution of E.U. arrivals by SITC sections, August 2018

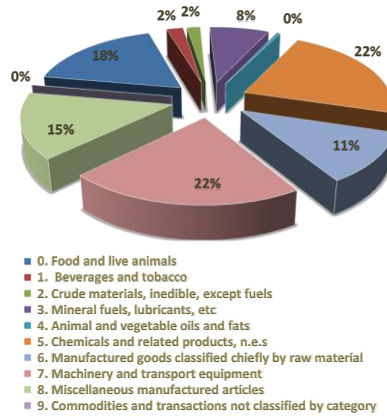


Diagram 7b. Percentage (%) distribution of Third countries imports by SITC sections, August 2018

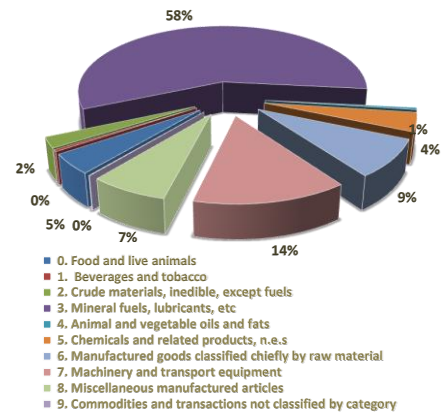


Diagram 8a Percentage (%) distribution of E.U. dispatches by SITC sections, August 2018

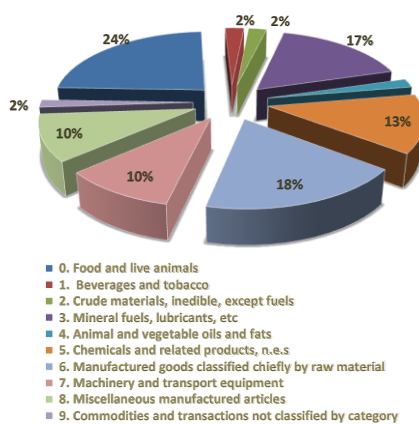


Diagram 8b. Percentage (%) distribution of Third countries exports by SITC sections, August 2018

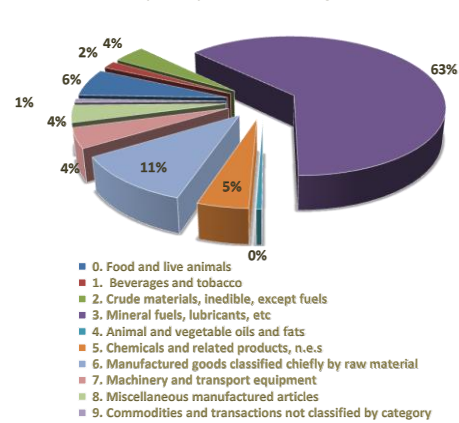


Diagram 9. Imports - Arrivals E.U. & Third countries by SITC sections, Jan. - Aug. 2018 million €

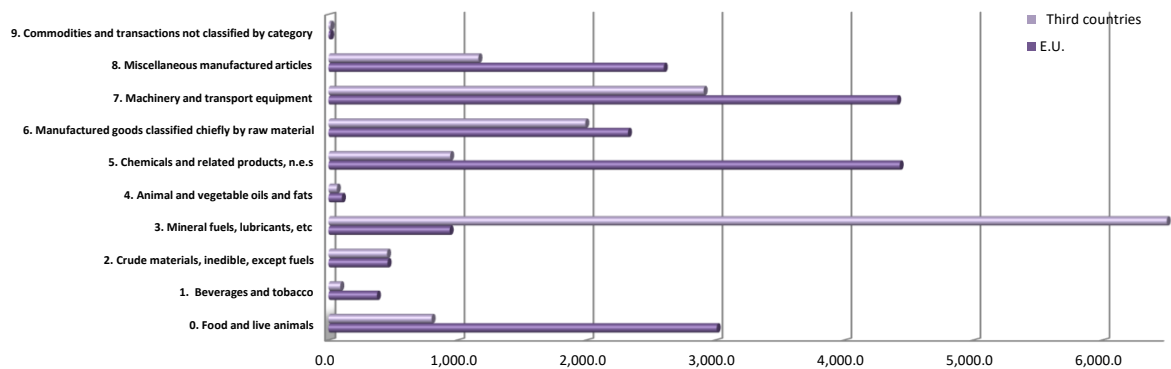
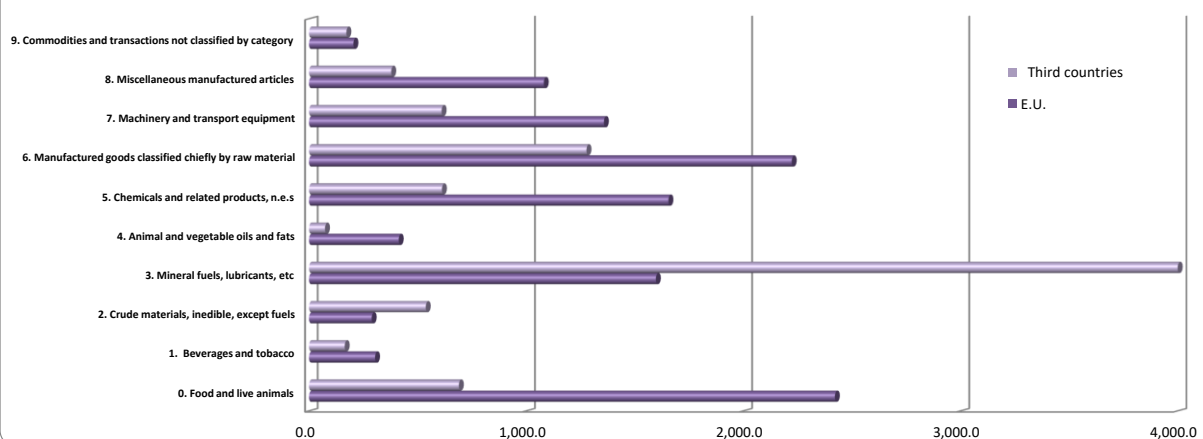


Diagram 10. Exports - Dispatches E.U. & Third countries by SITC sections, Jan. - Aug. 2018 million €



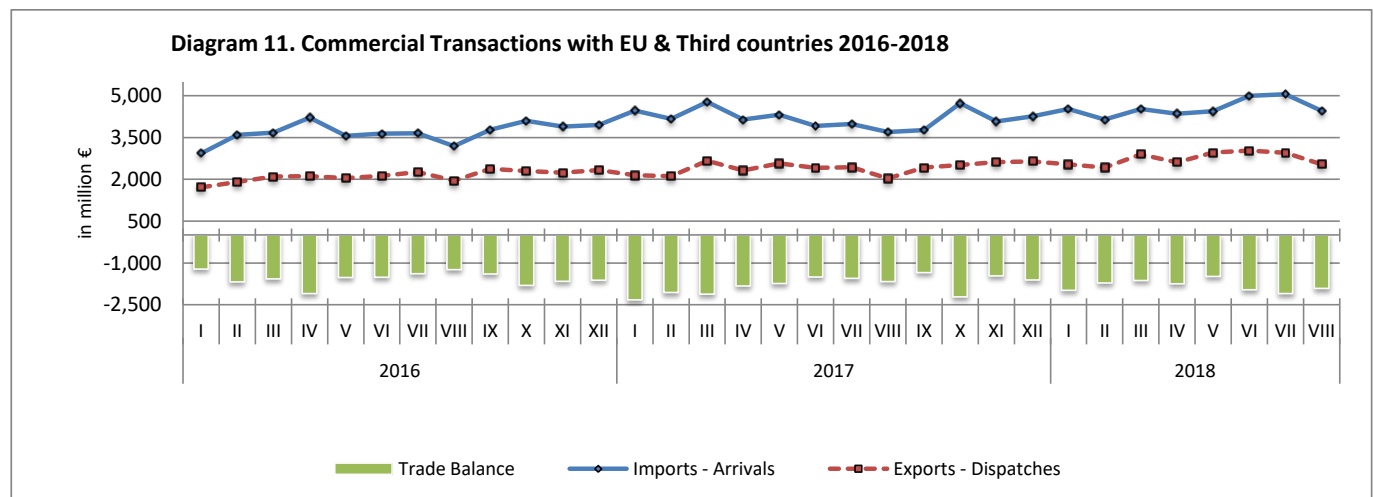
**Table 10. Commercial Transactions with EU and Third Countries 2016-2018**

Imports - Arrivals				Exports - Dispatches		
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,933.5	-21.0	-6.7	1,716.2	-23.2	-8.3
2	3,593.0	22.5	2.9	1,909.7	11.3	-6.7
3	3,672.5	2.2	-16.1	2,097.4	9.8	-11.3
4	4,218.8	14.9	8.6	2,117.2	0.9	-3.2
5	3,562.0	-15.6	-2.4	2,041.0	-3.6	-11.5
6	3,641.6	2.2	-3.2	2,128.5	4.3	-5.2
7	3,655.7	0.4	20.1	2,264.8	6.4	-2.6
8	3,192.9	-12.7	6.8	1,947.6	-14.0	1.9
9	3,774.5	18.2	5.7	2,377.6	22.1	17.7
10	4,098.7	8.6	-5.0	2,293.9	-3.5	2.6
11	3,896.7	-4.9	6.4	2,239.3	-2.4	7.9
12	3,947.5	1.3	6.3	2,330.2	4.1	4.3
Total year	44,187.4		1.3	25,463.5		-1.4
2017 <sup>(1)(2)</sup> : 1	4,470.2	13.2	52.4	2,142.4	-8.1	24.8
2	4,172.4	-6.7	16.1	2,107.7	-1.6	10.4
3	4,782.2	14.6	30.2	2,660.2	26.2	26.8
4	4,148.3	-13.3	-1.7	2,320.7	-12.8	9.6
5	4,313.4	4.0	21.1	2,572.1	10.8	26.0
6	3,913.4	-9.3	7.5	2,408.0	-6.4	13.1
7	3,987.3	1.9	9.1	2,429.7	0.9	7.3
8	3,701.1	-7.2	15.9	2,033.9	-16.3	4.4
9	3,772.6	1.9	-0.1	2,424.1	19.2	2.0
10	4,728.3	25.3	15.4	2,513.1	3.7	9.6
11	4,078.4	-13.7	4.7	2,616.0	4.1	16.8
12	4,257.8	4.4	7.9	2,644.6	1.1	13.5
Total year	50,325.2		13.9	28,872.6		13.4
2018 <sup>(1)</sup> : 1	4,523.1	6.2	1.2	2,539.7	-4.0	18.5
2	4,144.1	-8.4	-0.7	2,425.9	-4.5	15.1
3	4,527.6	9.3	-5.3	2,899.1	19.5	9.0
4	4,357.0	-3.8	5.0	2,610.1	-10.0	12.5
5	4,443.3	2.0	3.0	2,957.3	13.3	15.0
6	4,994.9	12.4	27.6	3,032.8	2.6	25.9
7	5,058.0	1.3	26.9	2,953.5	-2.6	21.6
8	4,461.9	-11.8	20.6	2,542.8	-13.9	25.0

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



**Table 11. Commercial Transactions with EU and Third Countries 2016 - 2018 excluding oil products**

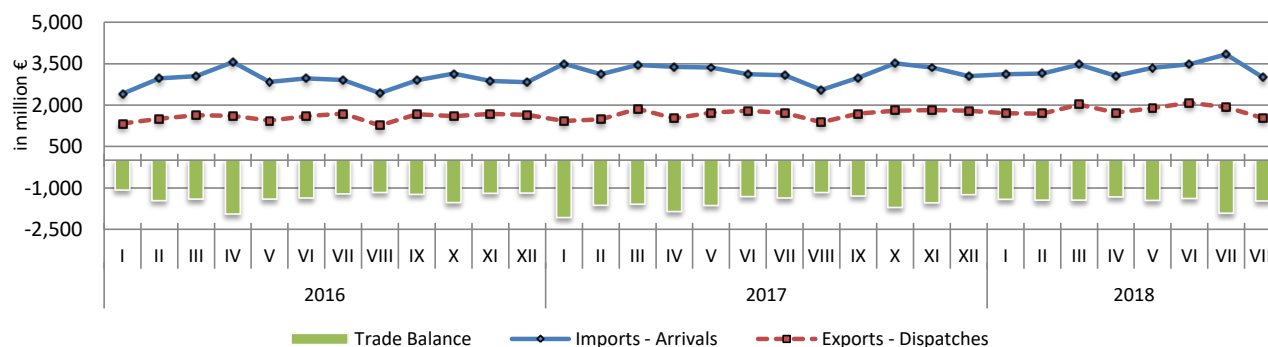
Imports - Arrivals				Exports - Dispatches		
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,413.7	-12.3	-1.1	1,329.9	-21.5	-4.3
2	2,962.4	22.7	13.9	1,500.5	12.8	3.9
3	3,048.3	2.9	-1.3	1,639.0	9.2	-0.2
4	3,561.4	16.8	27.7	1,612.1	-1.6	2.8
5	2,845.7	-20.1	1.1	1,435.5	-11.0	-5.8
6	2,968.3	4.3	-0.6	1,597.9	11.3	-3.2
7	2,907.3	-2.1	28.3	1,688.3	5.7	1.8
8	2,437.7	-16.2	27.7	1,263.8	-25.1	2.9
9	2,900.6	19.0	4.4	1,664.9	31.7	13.0
10	3,138.0	8.2	-12.2	1,598.7	-4.0	0.2
11	2,879.5	-8.2	5.1	1,683.6	5.3	12.6
12	2,826.2	-1.9	2.7	1,640.5	-2.6	-3.1
Total year	34,889.2		6.6	18,654.7		1.6
2017 <sup>(1)(2)</sup> : 1	3,502.9	23.9	45.1	1,428.2	-12.9	7.4
2	3,118.3	-11.0	5.3	1,480.3	3.6	-1.3
3	3,455.6	10.8	13.4	1,863.8	25.9	13.7
4	3,380.3	-2.2	-5.1	1,522.9	-18.3	-5.5
5	3,364.6	-0.5	18.2	1,726.1	13.3	20.2
6	3,113.4	-7.5	4.9	1,791.0	3.8	12.1
7	3,080.1	-1.1	5.9	1,710.3	-4.5	1.3
8	2,545.2	-17.4	4.4	1,380.0	-19.3	9.2
9	2,988.4	17.4	3.0	1,692.0	22.6	1.6
10	3,515.8	17.6	12.0	1,801.1	6.4	12.7
11	3,359.7	-4.4	16.7	1,816.1	0.8	7.9
12	3,044.4	-9.4	7.7	1,793.9	-1.2	9.3
Total year	38,468.8		10.3	20,005.8		7.2
2018 <sup>(1)</sup> : 1	3,123.8	2.6	-10.8	1,705.7	-4.9	19.4
2	3,145.9	0.7	0.9	1,696.8	-0.5	14.6
3	3,470.5	10.3	0.4	2,021.8	19.2	8.5
4	3,055.5	-12.0	-9.6	1,725.1	-14.7	13.3
5	3,346.3	9.5	-0.5	1,886.6	9.4	9.3
6	3,477.1	3.9	11.7	2,089.0	10.7	16.6
7	3,841.0	10.5	24.7	1,920.0	-8.1	12.3
8	3,000.7	-21.9	17.9	1,525.0	-20.6	10.5

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

**Diagram 12. Commercial Transactions with EU & Third countries 2016-2018 excluding oil products**



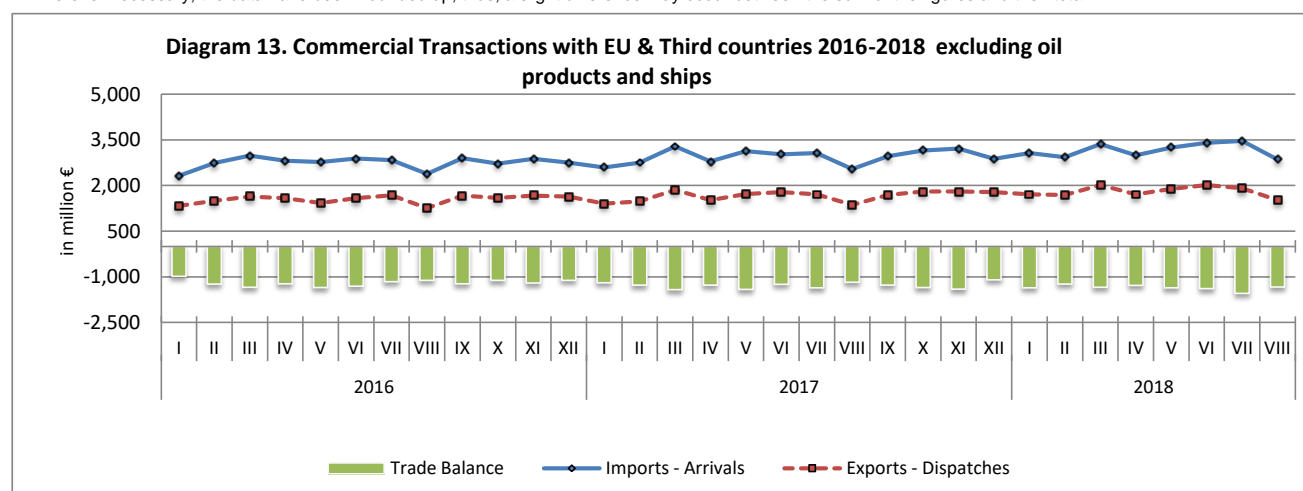
**Table 12. Commercial Transactions with EU and Third Countries 2016 - 2018 excluding oil products and ships**

		Imports - Arrivals			Exports - Dispatches		
Year and	Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016:	1	2,313.2	-12.3	-5.2	1,326.7	-21.3	-4.4
	2	2,738.7	18.4	6.2	1,496.6	12.8	4.8
	3	2,981.0	8.8	1.3	1,636.0	9.3	0.1
	4	2,811.2	-5.7	5.0	1,580.3	-3.4	1.9
	5	2,771.3	-1.4	1.0	1,422.5	-10.0	-5.0
	6	2,884.6	4.1	-0.6	1,578.0	10.9	-3.9
	7	2,833.4	-1.8	31.0	1,673.9	6.1	1.3
	8	2,376.7	-16.1	26.9	1,259.3	-24.8	4.5
	9	2,896.6	21.9	9.7	1,663.3	32.1	13.3
	10	2,716.1	-6.2	-2.9	1,597.1	-4.0	0.3
	11	2,876.9	5.9	5.1	1,670.5	4.6	13.8
	12	2,747.2	-4.5	4.2	1,630.5	-2.4	-3.2
Total year		32,947.1		5.8	18,534.6		1.8
2017 <sup>(1)(2)</sup> :	1	2,592.9	-5.6	12.1	1,399.5	-14.2	5.5
	2	2,752.7	6.2	0.5	1,479.1	5.7	-1.2
	3	3,282.8	19.3	10.1	1,860.9	25.8	13.7
	4	2,786.4	-15.1	-0.9	1,516.6	-18.5	-4.0
	5	3,132.7	12.4	13.0	1,715.6	13.1	20.6
	6	3,023.6	-3.5	4.8	1,780.6	3.8	12.8
	7	3,068.1	1.5	8.3	1,706.5	-4.2	1.9
	8	2,540.0	-17.2	6.9	1,365.8	-20.0	8.5
	9	2,958.8	16.5	2.1	1,689.0	23.7	1.5
	10	3,152.3	6.5	16.1	1,799.6	6.5	12.7
	11	3,208.5	1.8	11.5	1,803.2	0.2	7.9
	12	2,878.7	-10.3	4.8	1,777.3	-1.4	9.0
Total year		35,377.5		7.4	19,893.7		7.3
2018 <sup>(1)</sup> :	1	3,060.9	6.3	18.1	1,703.5	-4.2	21.7
	2	2,924.0	-4.5	6.2	1,688.1	-0.9	14.1
	3	3,360.0	14.9	2.3	2,012.7	19.2	8.2
	4	2,991.5	-11.0	7.4	1,708.8	-15.1	12.7
	5	3,247.8	8.6	3.7	1,883.2	10.2	9.8
	6	3,400.3	4.7	12.5	2,010.4	6.8	12.9
	7	3,459.0	1.7	12.7	1,912.7	-4.9	12.1
	8	2,858.0	-17.4	12.5	1,523.3	-20.4	11.5

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



## EXPLANATORY NOTES

<b>Commercial Transactions of Greece</b>	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions referring to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.
<b>Legal Framework</b>	<p>The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations:</p> <ul style="list-style-type: none"> <li>• <b>Intra - EU TRADE:</b> Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014.</li> <li>• <b>Extrastat:</b> Regulation 471/2009</li> </ul>
<b>Reference Period</b>	<b>August 2018</b>
<b>Availability of Results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<p><b>INTRASTAT</b> is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.</p> <p><b>Arrival</b> is considered every import of goods from a country of the EU.</p> <p><b>Dispatch</b> is considered every export of goods to a country of the EU.</p> <p><b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU).</p> <p><b>Import</b> is considered every import of goods from a third country (outside the EU).</p> <p><b>Export</b> is considered every export of goods to a third country (outside the EU).</p>
<b>Methodology</b>	<p><b>INTRASTAT:</b> It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2018 are the following:</p> <ul style="list-style-type: none"> <li>• Arrivals: € 150,000.00 (95,0% coverage)</li> <li>• Dispatches: € 90,000.00 (98,0% coverage)</li> </ul> <p>The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.</p> <p><b>ELECTRONIC SUBMISSION:</b> Intrastat declarations are submitted electronically via the following links: <a href="http://eurostat.statistics.gr">http://eurostat.statistics.gr</a> or <a href="http://www.statistics.gr">www.statistics.gr</a>.</p> <p><b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p> <p>The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.</p> <p>The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p><b>IMPORTS AND EXPORTS OF SHIPS:</b> The data on imports and exports of ships from Third Countries are transmitted by the Customs Authorities and they are based on data pertaining to the registration and de-registration of ships under the Greek flag.</p> <p><b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>
<b>References</b>	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority ( <a href="http://www.statistics.gr">www.statistics.gr</a> ) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade".