

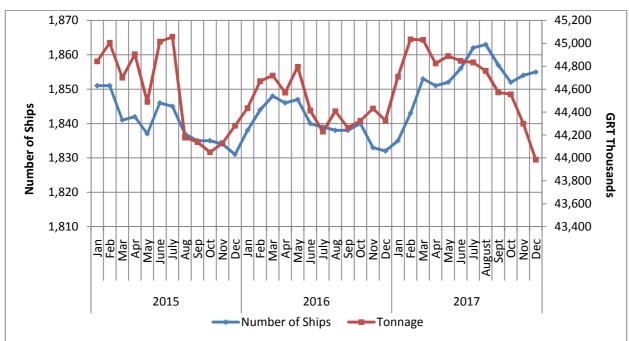
HELLENIC REPUBLIC HELLENIC STATISTICAL AUTHORITY

PRESS RELEASE

GREEK MERCHANT FLEET: December 2017 (Provisional data)

The Hellenic Statistical Authority (ELSTAT) announces data on the Greek Merchant Fleet (for vessels of 100 GRT¹) for December 2017. Particularly:

- The Greek Merchant Fleet increased by 1.3% in December 2017 compared with December 2016, while no change was recorded (0.0%) in December 2016 compared with December 2015 (Table 1).
- The gross tonnage of the Greek Merchant Fleet, for vessels of 100 GRT and over, recorded a
 decrease of 0.8% in December 2017 compared with December 2016. An increase of 0.1% was
 observed in December 2016 compared with December 2015 (Table 1).



Graph 1: Greek Merchant ships of 100 GRT and over: January 2015 - December 2017

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¹ **GRT:** Gross Tonnage

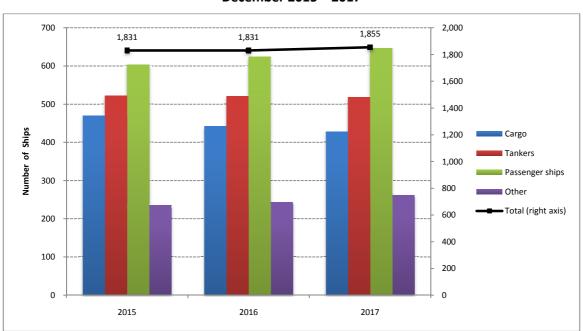
Table 1. Number and tonnage of Greek Merchant ships of 100 GRT and over, by types of ships.

December 2015 – 2017

December												
	2015		2016		Change % 2016/2015		2017		Change % 2017/2016			
Types of ships	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)		
Cargo	470	14,973,825	442	14,003,331	-6.0%	-6.5%	428	13,349,194	-3.2%	-4.7%		
Tankers	522	27,894,317	521	28,884,758	-0.2%	3.6%	518	29,175,159	-0.6%	1.0%		
Passenger ships	604	1,343,645	624	1,351,678	3.3%	0.6%	647	1,367,835	3.7%	1.2%		
Other	235	68,944	244	85,759	3.8%	24.4%	262	92,494	7.4%	7.9%		
Total:	1,831	44,280,731	1,831	44,325,526	0.0%	0.1%	1,855	43,984,682	1.3%	-0.8%		

Graph 2a: Number of Greek Merchant ships of 100 GRT and over, by types of ships.

December 2015 – 2017



Graph 2b: Tonnage of Greek Merchant Ships of 100 GRT and over, by types of ships.

December 2015 – 2017

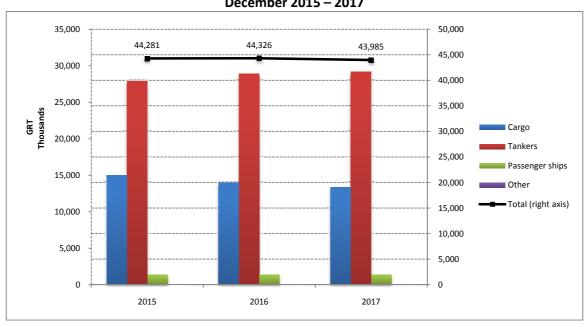


Table 2. Distribution of the Greek Merchant ships of 100 GRT and over, by tonnage groups.

December 2015 – 2017

December Change % Change % 2016 2015 2017 2016/2015 2017/2016 Tonnage Number Number Tonnage Number Number Tonnage Tonnage Number Tonnage Tonnage Groups of Ships (GRT) 184,640 193,729 [100-500) 725 742 189,095 2.3% 2.4% 765 3.1% 2.5% [500-3.000) 328 406,882 340 421,185 3.7% 3.5% 355 436,685 4.4% 3.7% [3.000-7.000) 72 322,206 73 324,478 1.4% 0.7% 75 332,964 2.7% 2.6% [7.000-10.000) 195,134 20 169,974 -12.9% 15.0% 23 -13.0% 23 194,342 14.3% [10.000-20.000) 45 675,245 48 711,534 6.7% 5.4% 47 695,429 -2.1% -2.3% [20.000-30.000) 85 2,282,631 81 2,162,861 -4.7% -5.2% 77 2,045,063 -4.9% -5.4% [30.000+ 553 40,213,993 527 40,346,399 -4.7% 0.3% 513 40,086,470 -2.7% -0.6% Total: 1,831 44,280,731 1,831 44,325,526 0.0% 0.1% 1,855 43,984,682 1.3% -0.8%

Graph 3: Distribution of Greek Merchant ships of 100 GRT and over, by tonnage groups.

December 2015 – 2017

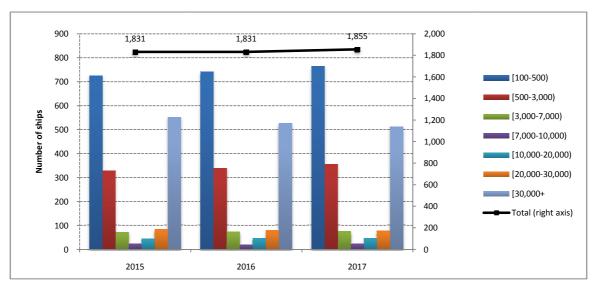


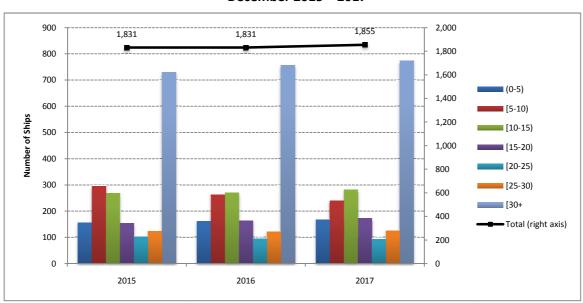
Table 3. Distribution of Greek Merchant ships of 100 GRT and over, by age groups.

December 2015 – 2017

December											
	2015		2016		Change % 2016/2015		2017		Change % 2017/2016		
Age Groups	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	
(0-5)	156	9,119,114	162	9,662,177	3.8%	6.0%	168	9,334,177	3.7%	-3.4%	
[5-10)	296	13,938,283	263	12,717,385	-11.1%	-8.8%	241	12,398,566	-8.4%	-2.5%	
[10-15)	268	12,419,270	270	12,366,130	0.7%	-0.4%	282	13,059,919	4.4%	5.6%	
[15-20)	154	4,144,204	164	5,023,863	6.5%	21.2%	173	5,109,337	5.5%	1.7%	
[20-25)	102	1,237,808	94	1,158,715	-7.8%	-6.4%	93	525,931	-1.1%	-54.6%	
[25-30)	124	635,076	121	517,990	-2.4%	-18.4%	125	651,370	3.3%	25.7%	
[30+	731	2,786,976	757	2,879,266	3.6%	3.3%	773	2,905,382	2.1%	0.9%	
Total:	1,831	44,280,731	1,831	44,325,526	0.0%	0.1%	1,855	43,984,682	1.3%	-0.8%	

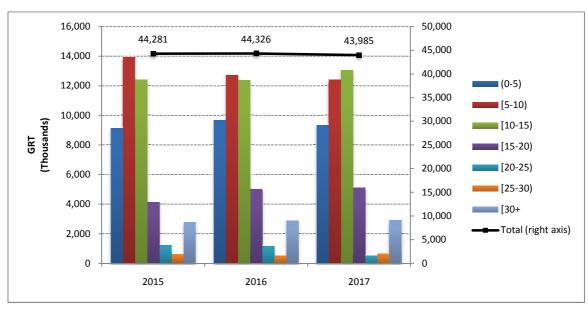
Graph 4a: Distribution of Greek Merchant ships 100 GRT and over, by age groups.

December 2015 – 2017



Graph 4b: Tonnage of Greek Merchant ships of 100 GRT and over, by age groups.

December 2015 – 2017



METHODOLOGICAL NOTES

Survey

Greek The Survey on the Greek Merchant Fleet is conducted on a monthly basis since 1964 Merchant Fleet without any major methodological changes ever since. The purpose of the survey is to fully record statistical data on the number and basic characteristics of the Greek merchant ships, thus depicting the evolution over the course of time of the Greek merchant fleet.

The survey is conducted in compliance with the joint Ministerial Decision (No Framework 6792/G-81/11-4-97), signed by the Minister of National Economy and the Minister of Mercantile Marine.

Period

Reference The results of the survey refer to the end of December 2017.

Coverage

The survey covers all domestic Port Authorities, as well as Greek Consular Port Authorities abroad, which keep ship registers. These Authorities have to send a report on a monthly basis to the Hellenic Statistical Authority (ELSTAT) pertaining to the changes in the Greek merchant ships registered in their ship registers.

Definitions

Merchant ship: Seagoing self-propelled vessel, at least of 10 GRT, designed for the carriage of goods, transport of passengers, for fishing, towing or specially fitted out for other commercial maritime activities.

Greek merchant fleet: The total number of the merchant ships registered in Greece, which belong to natural or legal persons residing on the Greek territory. The Greek flag carried by these ships means that all their maritime activities (subsidies for ship building. cargo limitations and other tax provisions) are governed by commercial and economic rules which are laid down by the respective Greek authorities.

Gross Register Tonnage (GRT): Refers to the spaces within the hull and of the enclosed spaces above the deck which are available for carrying goods, food, passengers and crew, GRT is equal to the volume of 100 cubic feet or 2.83 m³.

Net Register Tonnage (NRT): It is derived from the gross tonnage by deducting allowances in respect of spaces used for the crew, navigating and propelling machinery, fuel and water ballasts, and other spaces not used for passengers or cargo.

Age of ship: indicated by the year of original construction of the hull or that of the hull containing the engine room.

Methodology

It is an exhaustive survey conducted by all domestic Port Authorities and Greek Consular Port Authorities abroad, which report to ELSTAT, on a monthly basis, on changes in the ships pertaining to: a) new registrations of ships in the ship registers, b) change in the name of a ship, c) change of ownership, d) transfers to or from a different port, e) deletion of a ship from a ship a register, f) final measurement remeasurement of ships, g) replacement of the ship's engine.

All these data, after being dully processed, are used to update, through a specially designed software application, the Official Register of Greek Merchant Ships. This Register is used for the production of monthly and annual statistical results.

References

Further information (tables. charts) concerning the Survey on the Greek Merchant Fleet can be found on the webpage of ELSTAT (www.statistics.gr), under the link: << Industry. Trade. Services. Transport > Transport > Shipping > Greek Merchant Fleet of 100 GRT and over>>