



PRESS RELEASE

ECONOMIC ACCOUNTS FOR AGRICULTURE: Year 2016

The Hellenic Statistical Authority (ELSTAT) announces the results of the Economic Accounts for Agriculture of year 2016, compiled in September 2017, according to the Regulation (EC) 138/2004, and the corresponding revised data for years 2014-2015. The Economic Accounts for Agriculture refer to the Income of the Agricultural Industry (growing crops, farming of animals) they are a satellite account of the system of the National Accounts and provide additional information on the branch of agricultural activity.

The data required for the compilation of the Economic Accounts for Agriculture, are derived from surveys conducted by the ELSTAT, from data of the Ministry of Rural Development and Food, as well as from administrative sources.

Table 1:
Economic Accounts for Agriculture at current prices (in Million €)

Components of the Income of the Agricultural Industry at Current Prices		2013	2014	2015	2016
(1)	Output of the Agricultural Industry at Basic Prices	10,365	10,577 2.05%	10,921 3.25%	10,398 -4.79%
(2)	Intermediate Consumption	5,401	5,383 -0.33%	5,171 -3.94%	5,189 0.34%
(3)=(1)-(2)	Gross Value Added at Basic Prices	4,964	5,194 4.63%	5,750 10.70%	5,210 -9.40%
(4)	Fixed Capital Consumption	1,397	1,286 -8.00%	1,242 -3.37%	1,216 -2.11%
(5)=(3)-(4)	Net Value Added at Basic Prices	3,567	3,908 9.58%	4,508 15.33%	3,994 -11.41%
(6)	Other Subsidies on Production	2,558	2,518 -1.56%	2,301 -8.61%	2,361 2.61%
(7)	Other Taxes on Production	480	481 0.15%	552 14.75%	614 11.31%
(8)=(5)+(6)-(7)	Factor Income	5,645	5,946 5.33%	6,257 5.24%	5,741 -8.25%
(9)	Compensation of Employees	627	597 -4.89%	580 -2.77%	562 -3.18%
(10)=(8)-(9)	Net Operating Surplus	5,017	5,349 6.61%	5,677 6.13%	5,179 -8.77%
(11)	Interest Paid	155	153 -1.69%	142 -6.82%	134 -5.69%
(12)	Rents to be paid	489	487 -0.45%	484 -0.58%	486 0.40%
(13)=(10)-(11)-(12)	Net Entrepreneurial Income	4,372	4,709 7.70%	5,050 7.25%	4,558 -9.74%

**Small deviations in sums or the rates of change are due to rounding*

Diagram 1:
Net Entrepreneurial Income and Nominal Change (%)

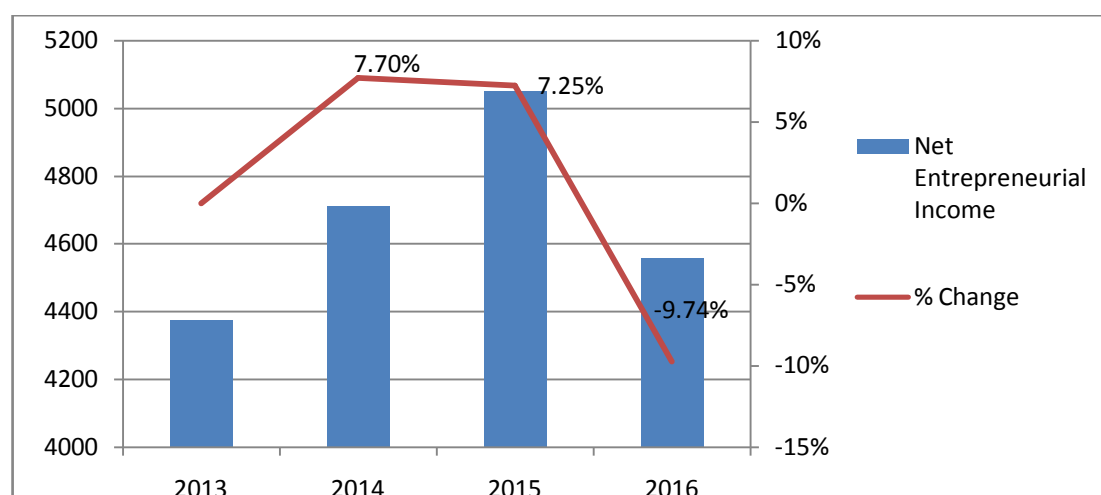


Table 2:
Economic Accounts for Agriculture at constant prices of the previous year¹ (in Million €)

Components of the Income of the Agricultural Industry at Constant Prices of the previous year	2013	2014	2015	2016
Output of the Agricultural Industry at Basic Prices	10,220	10,548 1.76%	10,281 -2.80%	10,535 -3.54%
Intermediate Consumption	5,390	5,502 1.87%	5,337 -0.85%	5,327 3.01%
Gross Value Added at Basic Prices	4,829	5,046 1.64%	4,943 -4.82%	5,208 -9.42%
Fixed Capital Consumption	1,397	1,287 -7.94%	1,247 -3.02%	1,219 -1.90%
Net Value Added at Basic Prices	3,432	3,759 5.39%	3,697 -5.42%	3,990 -11.49%

Detailed Information

Detailed tables with data of the Economic Accounts for Agriculture and information on the methodology are available on the website of ELSTAT at the following link:

<http://www.statistics.gr/en/statistics/eco>

Information

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¹ The transactions of the Economic Accounts for Agriculture at constant prices of the previous year, refer to the Value Added and its components.

The annual percentage rates of change in volume are derived by the following formula:

$$\left[\frac{\text{Value of year (t) at constant prices of the previous year} - \text{Value of year (t-1) at current prices}}{\text{Value of year (t-1) at current prices}} \right] \times 100$$