

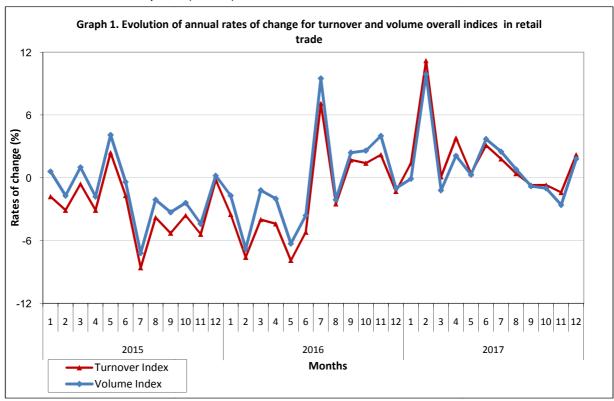


# **PRESS RELEASE**

# TURNOVER INDEX IN RETAIL TRADE: December 2017, y-o-y increase 2.2%

The Hellenic Statistical Authority announces the turnover and volume indices in retail trade with base year 2010 =100.0 for December 2017 according to provisional and reduced data to a typical month as follows:

- The overall turnover index in retail trade in December 2017 increased by 2.2% compared with the corresponding index of December 2016, while compared with the corresponding index of November 2017 increased by 22.9% (Tables 1, 2).
- The overall volume index in retail trade (i.e. turnover in retail trade at constant prices) in December 2017 increased by 1.8% compared with the corresponding index of November 2017 increased by 21.7 (Tables 1, 2).
- The seasonally adjusted overall turnover index in December 2017 compared with the corresponding index of November 2017 increased by 1.5% (Table 5).
- The seasonally adjusted overall volume index in December 2017 compared with the corresponding index of November 2017 increased by 1.6% (Table 5).

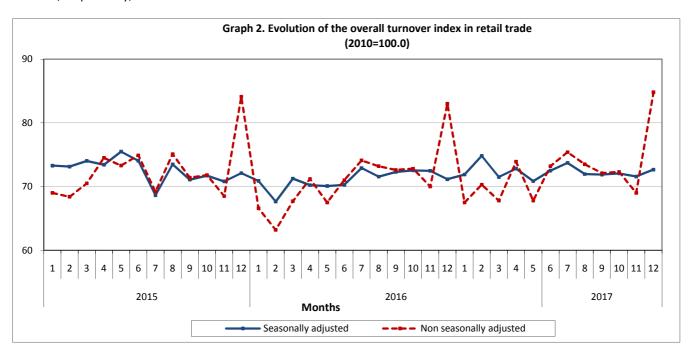


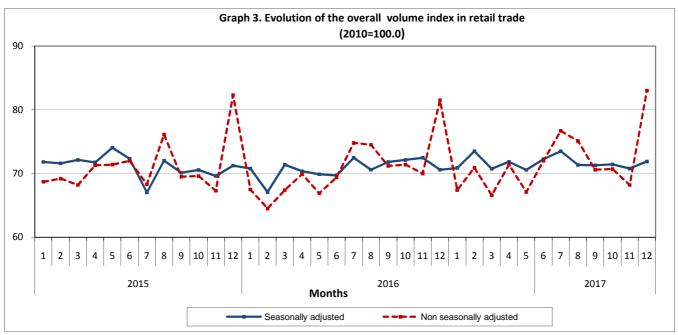
## **Information**

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Graphs 2 and 3 depict the evolution of both seasonally and non seasonally adjusted overall indices for turnover and volume, respectively, in retail trade.





It should be noted that the whole series with seasonally adjusted indices are <u>recalculated</u> every time a <u>new</u> observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

# 1. Annual comparison of the turnover index

(Turnover at current prices)

The 2.2% increase of the turnover index in December 2017 compared with the corresponding index in December 2016 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Furniture, electrical equipment, household equipment	8.8
Books, Stationery, other goods	5.3
Automotive fuel	3.5
Pharmaceutical products, cosmetics	2.6
Clothing and footwear	1.0
Supermarkets	0.4

## 2. Annual comparison of the volume index

(Turnover at constant prices)

The 1.8% increase of the volume index in December 2017 compared with the corresponding index in December 2016 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Furniture, electrical equipment, household equipment	12.1
Books, Stationery, other goods	7.2
Pharmaceutical products, cosmetics	5.7
Clothing and footwear	2.7
Supermarkets	0.7
Automotive fuel	-1.7

Table 1. Annual rates of change of turnover index and volume index in retail trade

(Reduced data on the basis of a typical month)

		Turnover Inde	x		Volume Index	
Retail Trade Store Categories	December 2017*	December 2016	Annual rate of change (%)	December 2017*	December 2016	Annual rate of change (%)
Overall Index	84.8	83.0	2.2	83.0	81.5	1.8
Overall Index except automotive fuel	87.8	85.9	2.2	87.2	85.3	2.2
I. Main store categories						
Food sector	89.1	88.4	0.8	84.8	84.8	0.0
Automotive fuel	73.9	71.4	3.5	68.1	69.3	-1.7
Non-food sector except automotive fuel	86.2	82.9	4.0	91.6	86.1	6.4
II. Specialized store categories						
Supermarkets	90.7	90.3	0.4	89.2	88.6	0.7
Department stores	81.5	80.7	1.0	90.4	87.8	3.0
Automotive fuel	73.9	71.4	3.5	68.1	69.3	-1.7
Food, beverages, tobacco	78.8	76.7	2.7	73.9	73.0	1.2
Pharmaceutical products, cosmetics	70.1	68.3	2.6	76.1	72.0	5.7
Clothing and footwear	88.4	87.5	1.0	87.4	85.1	2.7
Furniture, electrical equipment, household equipment	69.2	63.6	8.8	84.1	75.0	12.1
Books, Stationery, other goods	148.3	140.9	5.3	167.9	156.6	7.2
Retail sales not in stores	76.2	63.8	19.4	:	:	:

<sup>\*</sup> Provisional data

<sup>:</sup> Volume Index for the "Retail sale not in stores" is not calculated.

Table 2. Monthly rates of change of turnover index and volume index in retail trade

(Reduced data on the basis of a typical month)

		Turnover Inde	х		Volume Index	
Retail Trade Store Categories	December 2017*	November 2017	Monthly rate of change (%)	December 2017*	November 2017	Monthly rate of change (%)
Overall Index	84.8	69.0	22.9	83.0	68.2	21.7
Overall Index except automotive fuel	87.8	70.0	25.4	87.2	70.3	24.0
I. Main store categories						
Food sector	89.1	70.7	26.0	84.8	67.3	26.0
Automotive fuel	73.9	66.2	11.6	68.1	61.2	11.3
Non-food sector except automotive fuel	86.2	69.0	24.9	91.6	75.3	21.6
II. Specialized store categories						
Supermarkets	90.7	73.3	23.7	89.2	72.0	23.9
Department stores	81.5	72.8	12.0	90.4	83.6	8.1
Automotive fuel	73.9	66.2	11.6	68.1	61.2	11.3
Food, beverages, tobacco	78.8	55.9	41.0	73.9	52.4	41.0
Pharmaceutical products, cosmetics	70.1	59.5	17.8	76.1	64.1	18.7
Clothing and footwear	88.4	73.5	20.3	87.4	79.4	10.1
Furniture, electrical equipment, household equipment	69.2	63.2	9.5	84.1	77.9	8.0
Books, Stationery, other goods	148.3	96.4	53.8	167.9	109.3	53.6
Retail sales not in stores	76.2	68.6	11.1	:	:	:

<sup>\*</sup> Provisional data

<sup>:</sup> Volume Index for the "Retail sale not in stores" is not calculated.

Table 3. Evolution of the turnover index in retail trade

(Reduced data on the basis of a typical month)

		Over	all Index		erall index except motive fuel	Fo	od sector		otive fuel	Non-food sector except automotive fuel		
Year and mo	onth	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2015:	1	69.0	-1.8	69.1	1.3	75.4	1.6	69.4	-14.7	62.5	0.3	
	2	68.4	-3.1	68.9	-0.4	76.3	-0.5	67.0	-13.9	61.1	-1.1	
	3	70.5	-0.6	71.0	2.2	79.0	-1.9	69.5	-11.4	62.6	7.7	
	4	74.5	-3.1	75.6	-1.7	83.9	-1.3	70.8	-9.5	66.9	-2.3	
	5	73.3	2.4	73.8	3.4	81.2	2.7	72.3	-1.1	66.0	3.9	
	6	74.9	-1.7	74.6	-1.1	84.2	0.4	77.6	-4.0	64.6	-3.1	
	7	69.2	-8.6	70.2	-6.3	78.9	-3.2	65.6	-17.8	61.1	-10.3	
	8	75.1	-3.8	75.4	-1.3	88.8	-2.3	74.8	-13.2	61.4	0.0	
	9	71.4	-5.3	73.1	-2.0	80.4	-2.0	65.0	-18.8	65.4	-2.2	
	10	71.8	-3.6	73.3	-0.4	79.8	-1.1	65.8	-17.4	66.6	0.8	
	11	68.5	-5.4	69.3	-3.3	73.2	-5.4	65.4	-14.6	65.1	-1.1	
	12	84.1	-0.2	87.4	0.5	88.9	-4.1	70.7	-2.8	85.6	5.4	
Average		72.6	-2.8	73.5	-0.8	80.8	-1.6	69.5	-11.7	65.7	-0.3	
2016:	1	66.6	-3.5	67.9	-1.7	73.6	-2.4	61.8	-11.0	62.0	-0.8	
	2	63.2	-7.6	65.2	-5.4	71.9	-5.8	55.5	-17.2	58.1	-4.9	
	3	67.7	-4.0	69.7	-1.8	79.2	0.3	59.8	-14.0	59.9	-4.3	
	4	71.2	-4.4	74.1	-2.0	81.4	-3.0	59.5	-16.0	66.4	-0.7	
	5	67.5	-7.9	69.4	-6.0	75.0	-7.6	60.0	-17.0	63.4	-3.9	
	6	71.0	-5.2	72.9	-2.3	81.7	-3.0	63.5	-18.2	63.7	-1.4	
	7	74.1	7.1	75.8	8.0	83.1	5.3	67.1	2.3	68.2	11.6	
	8	73.2	-2.5	74.9	-0.7	87.2	-1.8	66.4	-11.2	62.2	1.3	
	9	72.6	1.7	74.8	2.3	82.3	2.4	63.5	-2.3	67.0	2.4	
	10	72.8	1.4	74.6	1.8	82.5	3.4	65.7	-0.2	66.4	-0.3	
	11	70.0	2.2	71.7	3.5	75.7	3.4	63.2	-3.4	67.2	3.2	
	12	83.0	-1.3	85.9	-1.7	88.4	-0.6	71.4	1.0	82.9	-3.2	
Average		71.1	-2.1	73.1	-0.5	80.2	-0.7	63.1	-9.2	65.6	-0.2	
2017:	1	67.5	1.4	67.6	-0.4	74.2	0.8	67.8	9.7	60.7	-2.1	
	2	70.3	11.2	70.9	8.7	80.4	11.8	68.9	24.1	61.1	5.2	
	3	67.8	0.1	68.6	-1.6	75.9	-4.2	65.4	9.4	61.0	1.8	
	4	73.9	3.8	75.7	2.2	84.3	3.6	67.1	12.8	66.8	0.6	
	5	67.8	0.4	69.6	0.3	75.9	1.2	60.9	1.5	63.1	-0.5	
	6	73.2	3.1	75.1	3.0	82.1	0.5	66.1	4.1	67.7	6.3	
	7	75.4	1.8	77.4	2.1	83.7	0.7	68.2	1.6	70.7	3.7	
	8	73.5	0.4	74.6	-0.4	85.6	-1.8	69.9	5.3	63.3	1.8	
	9	72.1	-0.7	73.9	-1.2	81.9	-0.5	65.9	3.8	65.4	-2.4	
	10	72.3	-0.7	73.3	-1.7	78.7	-4.6	69.4	5.6	67.5	1.7	
	11	69.0	-1.4	70.0	-2.4	70.7	-6.6	66.2	4.7	69.0	2.7	
	*12	84.8	2.2	87.8	2.2	89.1	0.8	73.9	3.5	86.2	4.0	
Average		72.3	1.7	73.7	0.8	80.2	0.0	67.5	7.0	66.9	2.0	

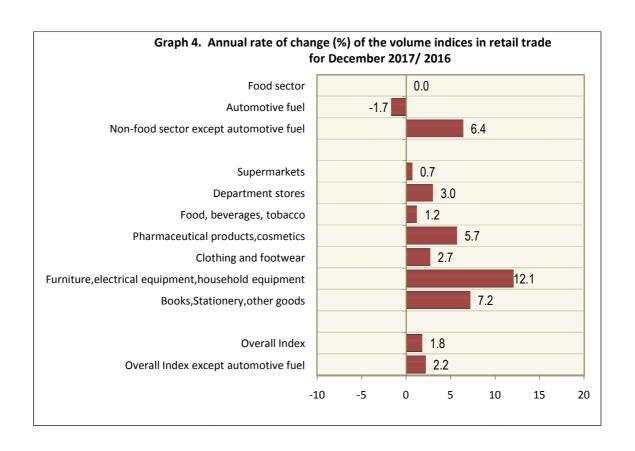
<sup>\*</sup> Provisional data

Table 4. Evolution of the volume index in retail trade

(Reduced data on the basis of a typical month) Base year: 2010=100.0

			(Re	duced da	ta on the ba	sis of a ty	pical month	)	Base year: 2	2010=100.0		
		Over	all Index	ex	all index cept otive fuel	Food	sector	Automo	tive fuel sector	Non-food sector except automotive fuel		
Year and mo	onth	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2015:	1	68.7	0.6	69.2	2.1	71.6	2.0	71.1	1.1	67.1	2.1	
	2	69.2	-1.7	70.6	-0.6	72.2	-1.2	65.8	-1.6	69.9	0.0	
	3	68.2	1.0	69.5	2.8	74.2	-2.4	65.6	-2.1	64.5	10.4	
	4	71.3	-1.8	73.2	-1.3	78.7	-1.9	66.0	-0.5	67.5	-0.1	
	5	71.4	4.1	73.1	4.0	76.9	2.3	66.1	7.0	69.2	6.6	
	6	72.0	-0.4	72.9	-0.5	79.5	-0.4	70.5	4.0	65.8	-0.5	
	7	68.3	-7.2	70.6	-6.0	75.3	-3.7	59.5	-10.5	65.8	-8.4	
	8	76.1	-2.1	77.8	-0.8	84.6	-3.3	70.7	-3.0	70.4	3.1	
	9	69.5	-3.3	71.7	-1.5	75.9	-3.2	64.1	-6.1	67.3	1.4	
	10	69.6	-2.4	71.5	-0.4	75.4	-2.0	66.0	-5.3	67.5	2.1	
	11	67.3	-4.4	68.6	-3.4	69.3	-6.2	66.1	-4.3	68.4	0.6	
	12	82.3	0.2	85.9	0.2	84.7	-4.6	72.2	3.0	87.5	6.3	
Average		71.2	-1.4	72.9	-0.5	76.5	-2.2	67.0	-1.6	69.3	1.9	
2016:	1	67.5	-1.7	69.1	-0.1	69.9	-2.4	65.0	-8.6	69.1	3.0	
	2	64.5	-6.8	66.7	-5.5	68.6	-5.0	60.1	-8.7	65.4	-6.4	
	3	67.4	-1.2	69.4	-0.1	75.5	1.8	63.6	-3.0	62.9	-2.5	
	4	69.9	-2.0	72.9	-0.4	77.8	-1.1	61.9	-6.2	67.7	0.3	
	5	66.9	-6.3	69.2	-5.3	71.6	-6.9	61.1	-7.6	66.9	-3.3	
	6	69.4	-3.6	71.8	-1.5	78.0	-1.9	63.2	-10.4	65.2	-0.9	
	7	74.8	9.5	77.4	9.6	79.0	4.9	67.5	13.4	76.7	16.6	
	8	74.5	-2.1	77.0	-1.0	82.7	-2.2	67.4	-4.7	71.5	1.6	
	9	71.2	2.4	73.9	3.1	78.6	3.6	63.8	-0.5	69.2	2.8	
	10	71.4	2.6	73.7	3.1	78.8	4.5	65.1	-1.4	68.5	1.5	
	11	70.0	4.0	72.4	5.5	72.8	5.1	62.9	-4.8	72.6	6.1	
	12	81.5	-1.0	85.3	-0.7	84.8	0.1	69.3	-4.0	86.1	-1.6	
Average		70.8	-0.6	73.2	0.4	76.5	0.0	64.2	-4.2	70.1	1.2	
2017:	1	67.4	-0.1	68.8	-0.4	70.0	0.1	62.2	-4.3	68.7	-0.6	
	2	70.9	9.9	72.9	9.3	75.9	10.6	63.2	5.2	71.2	8.9	
	3	66.6	-1.2	68.4	-1.4	71.8	-4.9	60.6	-4.7	65.7	4.5	
	4	71.4	2.1	74.3	1.9	79.4	2.1	61.8	-0.2	69.7	3.0	
	5	67.1	0.3	70.0	1.2	72.2	0.8	57.1	-6.5	68.8	2.8	
	6	72.0	3.7	74.8	4.2	78.7	0.9	63.2	0.0	71.4	9.5	
	7	76.7	2.5	79.9	3.2	80.0	1.3	65.8	-2.5	81.4	6.1	
	8	75.1	0.8	77.5	0.6	81.6	-1.3	66.7	-1.0	74.8	4.6	
	9	70.6	-0.8	73.3	-0.8	77.9	-0.9	62.2	-2.5	69.4	0.3	
	10	70.7	-1.0	72.7	-1.4	75.0	-4.8 7.6	65.3	0.3	71.1	3.8	
	11 *12	68.2	-2.6	70.3	-2.9	67.3	-7.6	61.2	-2.7	75.3	3.7	
Average	12	83.0	1.8	87.2	2.2	84.8	0.0	68.1	-1.7	91.6	6.4	
Averuge		71.6	1.1	74.2	1.4	76.2	-0.4	63.1	-1.7	73.3	4.6	

<sup>\*</sup> Provisional data



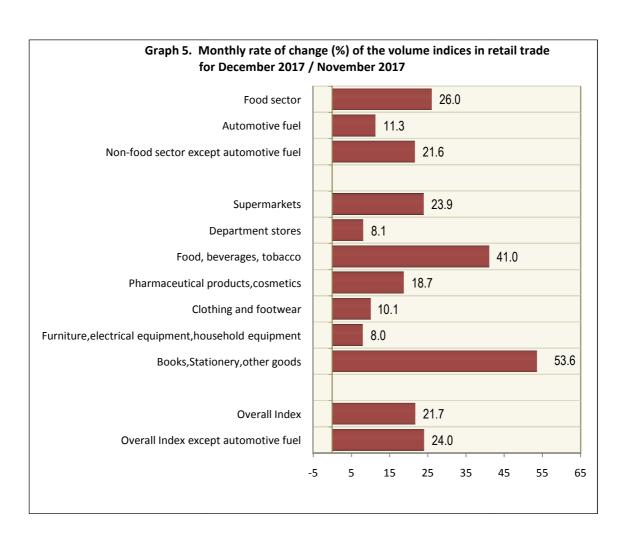


Table 5. Monthly rates of change of <u>seasonally adjusted</u> turnover and volume Index

		Turnover Ind	ex	Volume Index			
Retail Trade Store Categories	December 2017	November 2017	Monthly rate of change (%)	December 2017	November 2017	Monthly rate of change (%)	
Overall Index	72.7	71.6	1.5	71.9	70.8	1.6	
Overall Index except automotive fuel	74.2	73.1	1.5	74.6	73.4	1.6	
I. Main store categories							
Food sector	80.0	77.6	3.1	75.7	73.3	3.3	
Automotive fuel	69.6	67.5	3.2	64.0	62.3	2.6	
Non-food sector except automotive fuel	67.9	68.1	-0.4	74.9	74.4	0.7	
II. Specialized store categories							
Supermarkets	82.3	79.9	3.1	80.5	78.0	3.2	
Department stores	73.0	74.1	-1.5	85.1	85.1	0.1	
Automotive fuel	69.6	67.5	3.2	64.0	62.3	2.6	
Food, beverages, tobacco	66.3	64.0	3.7	61.8	59.4	3.9	
Pharmaceutical products, cosmetics	63.4	62.6	1.3	68.5	67.2	1.9	
Clothing and footwear	69.2	70.6	-2.0	78.7	78.7	0.0	
Furniture, electrical equipment, household equipment	55.6	55.3	0.6	68.7	68.2	0.8	
Books, Stationery, other goods	96.7	95.9	0.8	109.9	108.8	1.0	
Retail sales not in stores	67.3	73.6	-8.6	:	:	:	

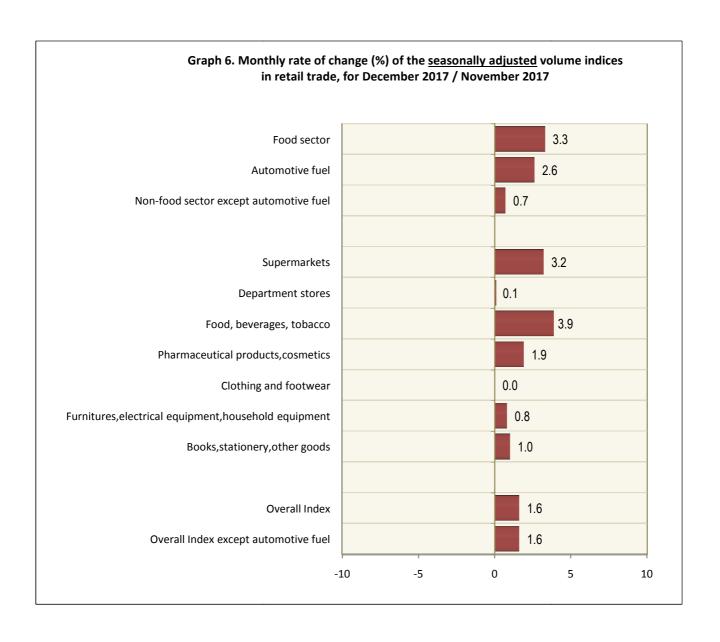
<sup>:</sup> Volume Index for the "Retail sale not in stores" is not calculated.

Table 6. Monthly evolution of the <u>seasonally adjusted</u> turnover Index

						L.		Base year: 2010=100.0					
Year and mon	th	Overall Index		e	Overall index except automotive fuel		Food sector		otive fuel ctor	Non-food sector except automotive fuel			
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)		
2015:	1	73.3	1.4	74.2	1.4	81.9	-0.7	70.1	1.1	66.3	3.7		
	2	73.1	-0.2	74.1	-0.2	81.6	-0.5	70.0	-0.1	66.3	0.1		
	3	74.0	1.2	74.8	0.9	81.1	-0.6	71.2	1.7	68.5	3.3		
	4	73.4	-0.8	73.8	-1.2	81.8	0.8	72.1	1.4	65.8	-4.0		
	5	75.5	2.8	76.1	3.0	83.7	2.4	75.7	5.0	68.0	3.4		
	6	74.1	-1.9	73.8	-3.0	81.8	-2.3	75.9	0.2	65.6	-3.6		
	7	68.6	-7.3	69.8	-5.4	78.4	-4.2	65.5	-13.7	59.0	-10.0		
	8	73.5	7.1	74.1	6.0	81.9	4.5	70.8	8.1	65.9	11.7		
	9	71.1	-3.3	72.6	-1.9	79.6	-2.8	65.2	-7.9	65.5	-0.6		
	10	71.7	0.9	73.4	1.0	80.4	1.0	65.2	0.0	66.2	1.2		
	11	70.8	-1.3	72.1	-1.7	79.1	-1.6	66.0	1.2	64.9	-2.0		
	12	72.1	1.8	73.7	2.2	79.6	0.7	66.8	1.2	67.3	3.7		
Average		72.6		73.5		80.9		69.5		65.8			
2016:	1	70.9	-1.7	73.2	-0.7	80.1	0.5	62.3	-6.7	66.1	-1.9		
	2	67.6	-4.6	70.2	-4.1	76.5	-4.4	58.0	-6.9	63.5	-3.8		
	3	71.3	5.3	73.6	4.8	81.7	6.8	61.5	6.0	65.4	2.9		
	4	70.2	-1.4	72.5	-1.5	79.1	-3.1	60.8	-1.2	65.6	0.3		
	5	70.1	-0.2	72.2	-0.4	78.3	-1.1	63.1	3.9	65.6	0.1		
	6	70.3	0.3	72.2	0.0	79.7	1.7	62.5	-0.9	64.5	-1.7		
	7	72.9	3.8	74.5	3.1	81.6	2.4	66.5	6.4	65.6	1.6		
	8	71.6	-1.9	73.5	-1.3	80.6	-1.2	63.3	-4.9	66.4	1.2		
	9	72.3	1.0	74.2	0.9	81.1	0.6	64.2	1.4	67.2	1.2		
	10	72.5	0.4	74.4	0.3	82.6	1.9	65.0	1.4	66.0	-1.8		
	11	72.5	-0.1	74.6	0.3	82.4	-0.3	64.2	-1.3	66.6	0.9		
	12	71.1	-1.8	72.6	-2.8	79.5	-3.5	67.1	4.5	65.2	-2.1		
Average		71.1		73.1		80.3		63.2		65.7			
2017:	1	71.9	1.0	73.1	0.7	80.8	1.6	67.6	0.8	65.0	-0.4		
	2	74.8	4.1	75.8	3.7	84.4	4.5	70.7	4.5	66.9	2.8		
	3	71.5	-4.4	72.8	-4.0	78.9	-6.5	66.8	-5.4	66.6	-0.4		
	4	72.8	1.8	74.0	1.7	81.6	3.4	68.2	2.0	66.1	-0.6		
	5	70.9	-2.7	72.9	-1.5	79.8	-2.2	64.4	-5.6	65.7	-0.7		
	6	72.5	2.3	74.3	1.9	80.2	0.5	65.8	2.1	68.2	3.9		
	7	73.7	1.7	75.2	1.2	81.4	1.5	67.6	2.8	67.7	-0.7		
	8	72.0	-2.4	73.4	-2.4	79.4	-2.5	67.2	-0.5	67.4	-0.5		
	9	71.9	-0.1	73.4	0.0	80.4	1.2	66.9	-0.6	65.9	-2.2		
	10	72.1	0.3	73.3	-0.2	78.9	-1.8	68.7	2.8	67.2	1.9		
	11	71.6	-0.7	73.1	-0.3	77.6	-1.7	67.5	-1.8	68.1	1.4		
	12	72.7	1.5	74.2	1.5	80.0	3.1	69.6	3.2	67.9	-0.4		
Average		72.4		73.8		80.3		67.6		66.9			

Table 7. Monthly evolution of the  $\underline{\text{seasonally adjusted}}$  volume Index

								Base year: 2010=100.0					
Year and mo	onth	Overall Index		е	rall index xcept notive fuel	Food	sector		otive fuel ctor	ех	od sector cept otive fuel		
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)		
2015:	1	71.8	1.2	73.4	0.5	77.8	-0.9	69.5	6.5	68.9	1.8		
	2	71.6	-0.3	73.3	-0.1	77.1	-1.0	67.6	-2.7	70.0	1.6		
	3	72.1	0.8	73.9	0.8	76.7	-0.5	67.2	-0.7	71.1	1.6		
	4	71.8	-0.5	73.2	-1.0	77.3	0.8	67.9	1.1	68.9	-3.1		
	5	74.0	3.2	75.3	2.9	78.8	2.0	70.0	3.2	71.0	3.0		
	6	72.3	-2.3	73.4	-2.5	77.5	-1.7	70.2	0.2	69.4	-2.3		
	7	67.0	-7.3	69.1	-5.8	74.4	-4.0	61.1	-12.9	61.3	-11.6		
	8	72.0	7.4	73.6	6.5	78.1	5.0	67.7	10.8	69.9	14.0		
	9	70.1	-2.6	72.3	-1.8	75.1	-3.9	64.8	-4.3	69.5	-0.6		
	10	70.6	0.6	72.8	0.7	76.0	1.3	65.3	0.9	69.9	0.6		
	11	69.6	-1.3	71.5	-1.9	74.6	-1.9	66.1	1.2	68.9	-1.4		
	12	71.2	2.3	73.3	2.6	75.4	1.0	67.1	1.4	71.2	3.4		
Average		71.2		72.9		76.6		67.0		69.2			
2016:	1	70.8	-0.6	73.4	0.1	76.2	1.1	64.4	-4.0	70.7	-0.7		
	2	67.1	-5.2	69.7	-5.0	73.0	-4.2	62.1	-3.6	67.6	-4.3		
	3	71.4	6.4	73.9	6.0	78.3	7.2	65.3	5.2	69.4	2.6		
	4	70.3	-1.4	72.9	-1.4	76.1	-2.7	63.7	-2.4	70.1	1.0		
	5	69.9	-0.7	72.0	-1.2	74.3	-2.5	65.0	2.0	69.7	-0.5		
	6	69.7	-0.3	72.2	0.3	76.0	2.4	63.0	-2.9	69.1	-0.9		
	7	72.5	4.0	74.6	3.3	77.4	1.8	67.6	7.2	70.4	1.8		
	8	70.6	-2.6	73.1	-2.0	76.4	-1.3	64.3	-4.9	70.5	0.3		
	9	71.8	1.7	74.4	1.8	77.4	1.3	64.5	0.4	71.6	1.4		
	10	72.1	0.4	74.7	0.5	79.0	2.1	64.2	-0.5	70.8	-1.0		
	11	72.5	0.5	75.4	0.9	78.8	-0.3	63.5	-1.0	72.0	1.6		
	12	70.6	-2.6	73.0	-3.2	75.7	-3.9	64.6	1.6	70.4	-2.2		
Average		70.8		73.3		76.6		64.4		70.2			
2017:	1	70.9	0.4	73.4	0.5	76.5	1.0	62.2	-3.7	71.1	0.9		
	2	73.5	3.7	75.9	3.4	80.2	4.8	64.8	4.2	72.7	2.4		
	3	70.7	-3.8	73.2	-3.6	74.8	-6.7	62.3	-3.9	72.6	-0.2		
	4	71.8	1.6	74.3	1.5	77.5	3.6	63.5	1.9	72.2	-0.5		
	5	70.6	-1.8	73.4	-1.2	75.4	-2.7	61.0	-3.9	72.6	0.6		
	6	72.2	2.4	75.0	2.2	76.6	1.7	63.2	3.7	74.0	2.0		
	7	73.5	1.7	75.9	1.2	77.8	1.5	64.9	2.7	73.9	-0.2		
	8	71.3	-2.9	73.9	-2.7	75.6	-2.9	63.8	-1.7	74.0	0.1		
	9	71.3	-0.1	73.9	0.0	76.5	1.2	62.9	-1.4	73.1	-1.2		
	10	71.4	0.2	73.8	-0.1	75.2	-1.7	64.3	2.1	74.0	1.2		
	11	70.8	-0.9	73.4	-0.6	73.3	-2.5	62.3	-3.1	74.4	0.5		
	12	71.9	1.6	74.6	1.6	75.7	3.3	64.0	2.6	74.9	0.7		
Average		71.7		74.2		76.3		63.3		73.3			



It should be noted that the Retail Trade Turnover and Volume indices of November 2017, which had been announced as provisional in the previous press release, have been revised, due to additional data submitted by enterprises, as follows:

	Turnover	Index of	Novembe	er 2017	Volume	Index of I	Novembe	r 2017
Retail Trade Store Categories	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)
Overall Index	68.8	-1.7	69.0	-1.4	68.0	-2.9	68.2	-2.6
Overall Index except automotive fuel	69.8	-2.6	70.0	-2.4	70.2	-3.0	70.3	-2.9
I. Main store categories								
Food sector	70.8	-6.5	70.7	-6.6	67.3	-7.6	67.3	-7.6
Automotive fuel	65.5	3.6	66.2	4.7	60.6	-3.7	61.2	-2.7
Non-food sector except automotive fuel	68.7	2.2	69.0	2.7	75.0	3.3	75.3	3.7
II. Specialized store categories								
Supermarkets	73.2	-7.1	73.3	-7.0	71.8	-7.2	72.0	-7.0
Department stores	72.7	2.0	72.8	2.1	83.6	2.3	83.6	2.3
Automotive fuel	65.5	3.6	66.2	4.7	60.6	-3.7	61.2	-2.7
Food, beverages, tobacco	57.0	-2.9	55.9	-4.8	53.5	-4.5	52.4	-6.4
Pharmaceutical products, cosmetics	58.9	-2.3	59.5	-1.3	63.5	-0.2	64.1	0.8
Clothing and footwear	74.6	5.7	73.5	4.1	80.6	4.1	79.4	2.6
Furniture, electrical equipment, household equipment	63.2	8.2	63.2	8.2	77.9	11.6	77.9	11.6
Books, Stationery, other goods	95.2	-0.2	96.4	1.0	108.0	1.4	109.3	2.6
Retail sales not in stores	67.9	26.4	68.6	27.7	:	:	:	:

<sup>:</sup> Volume Index for the "Retail sale not in stores" is not calculated.

The final indices of the specialized store categories of November 2017 have been changed in relation to the corresponding provisional indices published in the previous press release. The changes are due to new data of the surveyed enterprises mainly in the economic activities of "Automotive fuel", "Food, beverages, tobacco", "Pharmaceutical products, cosmetics", "Clothing and footwear", "Books, Stationery, other goods" and "Retail sales not in stores".

## **METHODOLOGICAL NOTES**

Generally

The Retail Trade Turnover Index with the current form is being released since August 2005. The Retail Trade Turnover Index is a continuation of the Retail Sales Value Index, which had been compiled during the period 1963 to 2004.

Purpose of the index – definitions

The purpose of the Retail Trade Turnover Index is to depict the evolution of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the actual sales (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.

**Legal basis** 

The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EC) No.1165/98 of 19 November 1998 "concerning short-term statistics" and by Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2.

Reference period

Month

Base year

2010=100.0.

Revision

Pursuant to the provisions of the Council Regulation No 1165/98 concerning short-term statistics, the index in question is revised every five (5) years in years ending in 0 or 5. The purpose of revising the Retail Trade Turnover Index is to adapt the index to the changes in the structure of retail trade.

Statistical classification

The NACE Rev.2 statistical classification of economic activities is used in conformity with the Regulation (EC) No 1893/2006 of the European Parliament and of the Council.

Geographical coverage

The index covers the Whole Country with data coming from 61 Regional Units.

Coverage of economic activities

The index covers the division 47 of NACE Rev 2 statistical classification of economic activities.

Statistical survey

In the framework of the survey carried out for the compilation of the Retail Trade Turnover Index (2010=100.0). It was decided to include 41,801 retail trade enterprises listed in the Business Register of ELSTAT having an annual turnover (in 2010) equal to or higher than 200,000 euro. Out of these enterprises a random sample of 1,607 enterprises was selected.

**Volume Index** 

Since 2005 onwards the Retail Trade Volume Index is also being compiled aiming at measuring changes in the volume of retail trade.

Calculating the indices

The turnover index is calculated by the chaining method. First the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards the fixed base index for the current month is calculated by multiplying the moving-based index by the fixed base index of the previous month.

The indices are reduced to a typical month of equal duration. To this end the turnover estimates are multiplied by a suitable correction factor that is calculated by dividing the mean monthly number of working days in the given year by the number of the regular working days in the month under consideration.

The Retail Trade Volume Index is calculated by deflating the Retail Trade Turnover Index using the Consumer Price Index (CPI) as deflator.

**Seasonal Adjustment** 

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series (that is eliminating the monthly effects, e.g. the beginning of the school year, holidays, tourist period etc) in order to improve the comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is <u>recalculated</u> every time a <u>new</u> observation is added in time series.

**Compiled index series** 

Since the revision of the Retail Trade Turnover and Volume Indices due to the implementation of the classification NACE Rev 2, parallel time series for the indices including and not including automotive fuels are provided. In addition, seasonally adjusted time series data are compiled.

#### **Publication of data**

The time series of Retail Trade Turnover and Volume Indices (2010=100.0), which include fuel have being published since 2000 by categories of aggregated economic activity classes:

### Super-markets

Non-specialised stores with food, beverages or tobacco predominating.

#### **Department stores**

Other retail sale in non-specialised stores.

## Food, beverages, tobacco

Fruit and vegetables, meat products, Fishes, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery. Beverages, tobacco products, other retail sale of food in specialised stores.

### **Automotive fuel**

Automotive fuel in specialised stores.

### **Pharmaceutical products, Cosmetics**

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialised stores.

### Clothing and footwear

Textiles, Clothing, footwear and leather goods in specialised stores.

#### Furniture, electrical equipment, household equipment

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances and other household articles, music and video recordings in specialised stores.

#### Books, stationery and other goods

Books, newspapers and stationery, computers, peripheral units and software, telecommunications equipment, carpets, rugs, wall and floor coverings, sporting equipment, Games and toys. Flowers, Plants, Seeds, Fertilisers, pet animals and pet food, watches and jewellery, other retail sale of new goods in specialised stores.

#### Retail sale not in stores

Retail sale via mail order houses, via Internet, via stalls and markets of other goods and other retail sale not in stores, stalls or markets.

## **Food sector**

Super-markets, Food, beverages, tobacco

### References

More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website: <a href="http://www.statistics.gr/en/statistics/-/publication/DKT39/-">http://www.statistics.gr/en/statistics/-/publication/DKT39/-</a>