

Piraeus, 8 May 2018

## **PRESS RELEASE**

### **COMMERCIAL TRANSACTIONS OF GREECE : March 2018**

( Provisional Data )

The total value of imports-arrivals, in March 2018 amounted to 4,515.4 million euros (5,553.4 million dollars) in comparison with 4,778.5 million euros (5,090.6 million dollars) in March 2017, recording a drop, in euros, of **5.5%**. The corresponding change excluding oil products in March 2018 recorded an increase of 12.0 million euros or 0.3% and the corresponding change excluding oil products and ships in March 2018, recorded an increase of 75 million euros or 2.3% (Table 1).

The total value of exports-dispatches, in March 2018 amounted to 2,885.8 million euros (3,570.6 million dollars) in comparison with 2,660.1 million euros (2,850.8 million dollars) in March 2017, recording an increase, in euros, of **8.5%**. The corresponding change excluding oil products recorded in March 2018 an increase of 149.6 million euros or 8.0% and the corresponding change excluding oil products and ships in March 2018 recorded an increase of 143.4 million euros or 7.7% (Table 1).

The deficit of the trade balance, in March 2018 amounted to 1,629.6 million euros (1,982.8 million dollars) in comparison with 2,118.4 million euros (2,239.8 million dollars) in March 2017, recording a drop, in euros, of **23.1%**. The corresponding change of deficit excluding oil products in March 2018 recorded a drop of 137.6 million euros or 8.7% and the corresponding change excluding oil products and ships in March 2018 recorded a drop of 68.4 million euros or 4.8% (Table 1).

The total value of imports-arrivals, for the 3-month period from January to March 2018 amounted to 13,191.0 million euros (16,166.5 million dollars) in comparison with 13,419.7 million euros (14,247.3 million dollars) for the corresponding period of the year 2017, recording a drop, in euros, of **1.7%**. The corresponding change excluding oil products recorded a drop of 331.2 million euros or 3.3% and the corresponding change excluding oil products and ships recorded an increase of 722.6 million euros or 8.4% (Table 5).

The total value of exports-dispatches, for the 3-month period from January to March 2018 amounted to 7,849.3 million euros (9,680.4 million dollars) in comparison with 6,910.4 million euros (7,381.8 million dollars) for the corresponding period of the year 2017, recording an increase, in euros, of **13.6%**. The corresponding change excluding oil products recorded an increase of 641.4 million euros or 13.4% and the corresponding change excluding oil products and ships recorded an increase of 654.3 million euros or 13.8% (Table 5).

The deficit of the Trade Balance, for the 3-month period from January to March 2018 amounted to 5,341.7 million euros (6,486.1 million dollars) in comparison with 6,509.3 million euros (6,865.5 million dollars) for the corresponding period of the year 2017, recording a drop, in euros, of **17.9%**. The corresponding change excluding oil products recorded a drop of 972.6 million euros or 18.4% and the corresponding change excluding oil products and ships recorded an increase of 68.3 million euros or 1.8% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold <sup>(1)</sup>, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

<sup>(1)</sup> By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

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**Table 1. Trade Balance : March 2016 - 2018**

<i>Million euros</i>					
	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	3,672.5	4,778.5	4,515.4	30.1	-5.5
II. Excluding the value of ships	3,605.2	4,605.7	4,405.6	27.8	-4.3
III. Excluding oil products and including the value of ships	3,048.3	3,452.0	3,464.0	13.2	0.3
IV. Excluding oil products and the value of ships	2,981.0	3,279.2	3,354.2	10.0	2.3
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	2,097.4	2,660.1	2,885.8	26.8	8.5
II. Excluding the value of ships	2,094.4	2,657.2	2,876.7	26.9	8.3
III. Excluding oil products and including the value of ships	1,639.0	1,863.7	2,013.3	13.7	8.0
IV. Excluding oil products and the value of ships	1,636.0	1,860.8	2,004.2	13.7	7.7
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,575.1</b>	<b>-2,118.4</b>	<b>-1,629.6</b>	<b>34.5</b>	<b>-23.1</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,510.8</b>	<b>-1,948.5</b>	<b>-1,528.9</b>	<b>29.0</b>	<b>-21.5</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,409.3</b>	<b>-1,588.3</b>	<b>-1,450.7</b>	<b>12.7</b>	<b>-8.7</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,345.0</b>	<b>-1,418.4</b>	<b>-1,350.0</b>	<b>5.5</b>	<b>-4.8</b>
<i>USD <sup>(2)</sup> million</i>					
	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	4,064.3	5,090.6	5,553.4	25.3	9.1
II. Excluding the value of ships	3,989.8	4,906.5	5,418.4	23.0	10.4
III. Excluding oil products and including the value of ships	3,373.4	3,677.4	4,260.3	9.0	15.9
IV. Excluding oil products and the value of ships	3,299.0	3,493.4	4,125.3	5.9	18.1
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	2,335.1	2,850.8	3,570.6	22.1	25.2
II. Excluding the value of ships	2,331.7	2,847.6	3,559.4	22.1	25.0
III. Excluding oil products and including the value of ships	1,824.8	1,997.3	2,491.0	9.5	24.7
IV. Excluding oil products and the value of ships	1,821.4	1,994.1	2,479.8	9.5	24.4
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,729.2</b>	<b>-2,239.8</b>	<b>-1,982.8</b>	<b>29.5</b>	<b>-11.5</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,658.1</b>	<b>-2,058.9</b>	<b>-1,859.0</b>	<b>24.2</b>	<b>-9.7</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,548.6</b>	<b>-1,680.1</b>	<b>-1,769.3</b>	<b>8.5</b>	<b>5.3</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,477.6</b>	<b>-1,499.3</b>	<b>-1,645.5</b>	<b>1.5</b>	<b>9.8</b>

<sup>(1)</sup> Provisional data.<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 2. Imports-Arrivals, Exports-Dispatches including oil products, March 2016 - 2018**

**Imports-Arrivals (€ million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,162.1	2,430.3	2,505.7	12.4	3.1
II. Third countries	1,510.4	2,348.2	2,009.7	55.5	-14.4
<b>Total</b>	<b>3,672.5</b>	<b>4,778.5</b>	<b>4,515.4</b>	<b>30.1</b>	<b>-5.5</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,392.8	2,589.0	3,081.7	8.2	19.0
II. Third countries	1,671.5	2,501.6	2,471.7	49.7	-1.2
<b>Total</b>	<b>4,064.3</b>	<b>5,090.6</b>	<b>5,553.4</b>	<b>25.3</b>	<b>9.1</b>

**Exports-Dispatches (€ million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,230.6	1,465.2	1,514.2	19.1	3.3
II. Third countries	866.8	1,194.9	1,371.6	37.9	14.8
<b>Total</b>	<b>2,097.4</b>	<b>2,660.1</b>	<b>2,885.8</b>	<b>26.8</b>	<b>8.5</b>

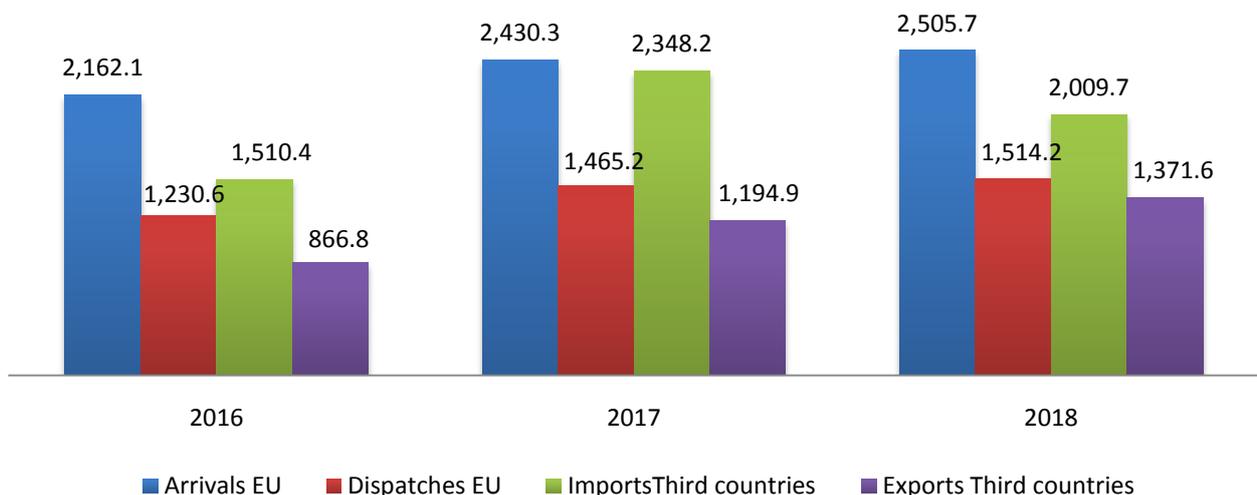
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,370.1	1,570.3	1,873.6	14.6	19.3
II. Third countries	965.0	1,280.5	1,697.0	32.7	32.5
<b>Total</b>	<b>2,335.1</b>	<b>2,850.8</b>	<b>3,570.6</b>	<b>22.1</b>	<b>25.2</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 1. Imports - Arrivals, Exports - Dispatches, March 2016-2018, million €**



**Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, March 2016 - 2018**

**Imports-Arrivals (€ million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,127.0	2,355.8	2,429.7	10.8	3.1
II. Third countries	921.3	1,096.2	1,034.3	19.0	-5.6
<b>Total</b>	<b>3,048.3</b>	<b>3,452.0</b>	<b>3,464.0</b>	<b>13.2</b>	<b>0.3</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,353.9	2,509.7	2,988.2	6.6	19.1
II. Third countries	1,019.5	1,167.7	1,272.1	14.5	8.9
<b>Total</b>	<b>3,373.4</b>	<b>3,677.4</b>	<b>4,260.3</b>	<b>9.0</b>	<b>15.9</b>

**Exports-Dispatches (€ million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,129.3	1,282.4	1,378.1	13.6	7.5
II. Third countries	509.7	581.3	635.2	14.0	9.3
<b>Total</b>	<b>1,639.0</b>	<b>1,863.7</b>	<b>2,013.3</b>	<b>13.7</b>	<b>8.0</b>

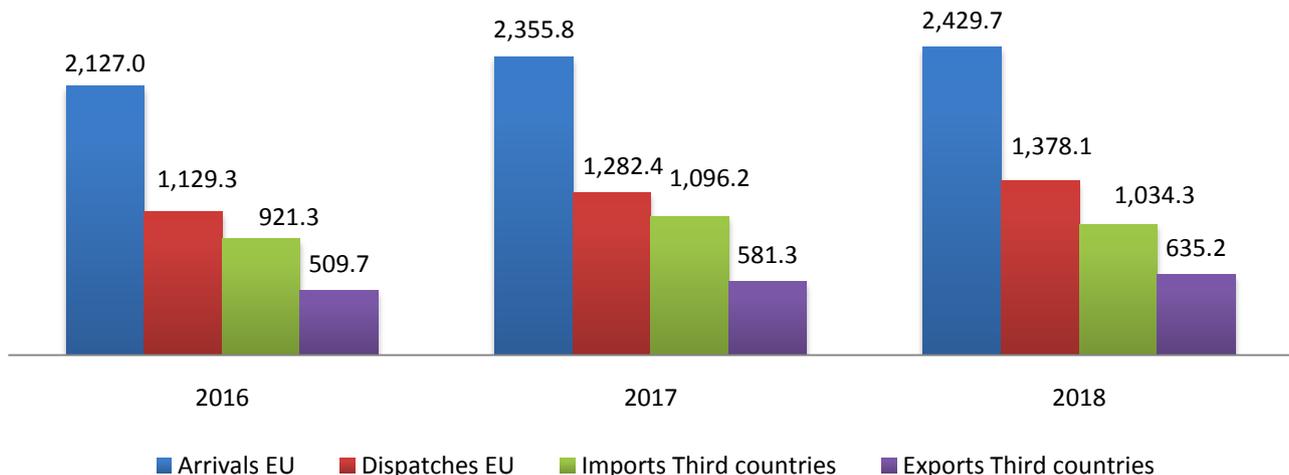
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,257.3	1,374.3	1,705.1	9.3	24.1
II. Third countries	567.5	623.0	785.9	9.8	26.1
<b>Total</b>	<b>1,824.8</b>	<b>1,997.3</b>	<b>2,491.0</b>	<b>9.5</b>	<b>24.7</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, March 2016-2018, million €**



**Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, March 2016 - 2018**

**Imports-Arrivals (€ million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,121.8	2,346.5	2,423.2	10.6	3.3
II. Third countries	859.2	932.7	931.0	8.6	-0.2
<b>Total</b>	<b>2,981.0</b>	<b>3,279.2</b>	<b>3,354.2</b>	<b>10.0</b>	<b>2.3</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,348.2	2,499.7	2,980.3	6.5	19.2
II. Third countries	950.8	993.7	1,145.0	4.5	15.2
<b>Total</b>	<b>3,299.0</b>	<b>3,493.4</b>	<b>4,125.3</b>	<b>5.9</b>	<b>18.1</b>

**Exports-Dispatches (€ million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,128.6	1,281.1	1,377.1	13.5	7.5
II. Third countries	507.4	579.7	627.1	14.2	8.2
<b>Total</b>	<b>1,636.0</b>	<b>1,860.8</b>	<b>2,004.2</b>	<b>13.7</b>	<b>7.7</b>

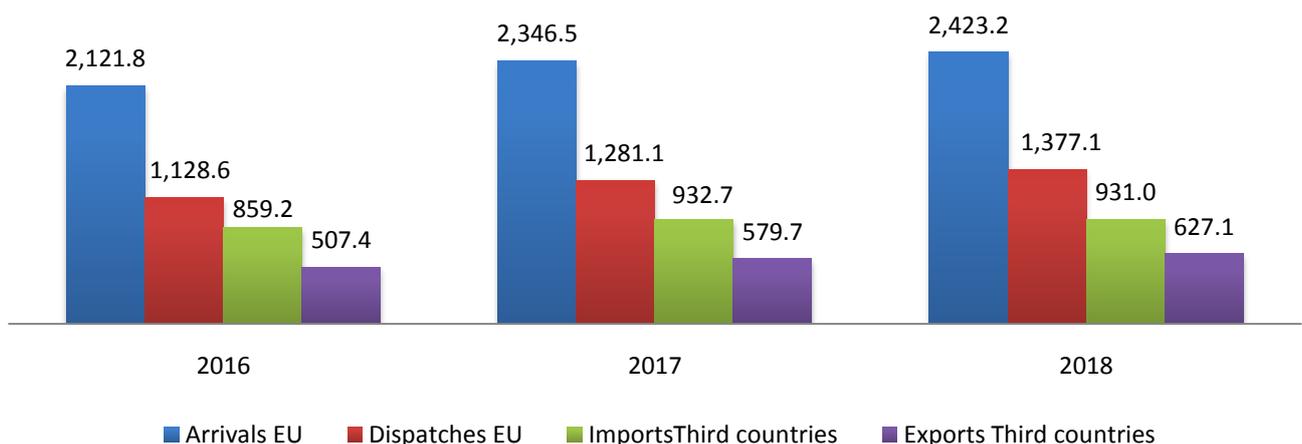
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,256.5	1,373.0	1,703.9	9.3	24.1
II. Third countries	564.9	621.1	775.9	9.9	24.9
<b>Total</b>	<b>1,821.4</b>	<b>1,994.1</b>	<b>2,479.8</b>	<b>9.5</b>	<b>24.4</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 3. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, March 2016-2018, million €**



**Table 5. Trade Balance : January - March 2016 - 2018**

<i>Million euros</i>					
	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	10,199.0	13,419.7	13,191.0	31.6	-1.7
II. Excluding the value of ships	9,807.5	11,971.3	12,796.4	22.1	6.9
III. Excluding oil products and including the value of ships	8,424.4	10,071.9	9,740.7	19.6	-3.3
IV. Excluding oil products and the value of ships	8,032.9	8,623.5	9,346.1	7.4	8.4
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	5,723.3	6,910.4	7,849.3	20.7	13.6
II. Excluding the value of ships	5,713.1	6,877.5	7,829.4	20.4	13.8
III. Excluding oil products and including the value of ships	4,469.4	4,772.4	5,413.8	6.8	13.4
IV. Excluding oil products and the value of ships	4,459.3	4,739.5	5,393.8	6.3	13.8
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-4,475.7</b>	<b>-6,509.3</b>	<b>-5,341.7</b>	<b>45.4</b>	<b>-17.9</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-4,094.4</b>	<b>-5,093.8</b>	<b>-4,967.0</b>	<b>24.4</b>	<b>-2.5</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-3,955.0</b>	<b>-5,299.5</b>	<b>-4,326.9</b>	<b>34.0</b>	<b>-18.4</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-3,573.6</b>	<b>-3,884.0</b>	<b>-3,952.3</b>	<b>8.7</b>	<b>1.8</b>
<b>USD <sup>(2)</sup> million</b>					
	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	11,214.2	14,247.3	16,166.5	27.0	13.5
II. Excluding the value of ships	10,783.5	12,712.2	15,681.8	17.9	23.4
III. Excluding oil products and including the value of ships	9,263.2	10,692.0	11,940.9	15.4	11.7
IV. Excluding oil products and the value of ships	8,832.4	9,156.9	11,456.2	3.7	25.1
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	6,329.1	7,381.8	9,680.4	16.6	31.1
II. Excluding the value of ships	6,317.9	7,346.7	9,655.8	16.3	31.4
III. Excluding oil products and including the value of ships	4,943.0	5,098.4	6,677.3	3.1	31.0
IV. Excluding oil products and the value of ships	4,931.6	5,063.5	6,652.8	2.7	31.4
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-4,885.1</b>	<b>-6,865.5</b>	<b>-6,486.1</b>	<b>40.5</b>	<b>-5.5</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-4,465.6</b>	<b>-5,365.5</b>	<b>-6,026.0</b>	<b>20.2</b>	<b>12.3</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-4,320.2</b>	<b>-5,593.6</b>	<b>-5,263.6</b>	<b>29.5</b>	<b>-5.9</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-3,900.8</b>	<b>-4,093.4</b>	<b>-4,803.4</b>	<b>4.9</b>	<b>17.3</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-March 2016-2018**

**Imports-Arrivals (€ million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	5,738.8	6,273.9	6,845.4	9.3	9.1
II. Third countries	4,460.2	7,145.8	6,345.6	60.2	-11.2
<b>Total</b>	<b>10,199.0</b>	<b>13,419.7</b>	<b>13,191.0</b>	<b>31.6</b>	<b>-1.7</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	6,310.5	6,662.3	8,392.2	5.6	26.0
II. Third countries	4,903.7	7,585.2	7,774.3	54.7	2.5
<b>Total</b>	<b>11,214.2</b>	<b>14,247.5</b>	<b>16,166.5</b>	<b>27.0</b>	<b>13.5</b>

**Exports-Dispatches (€ million)**

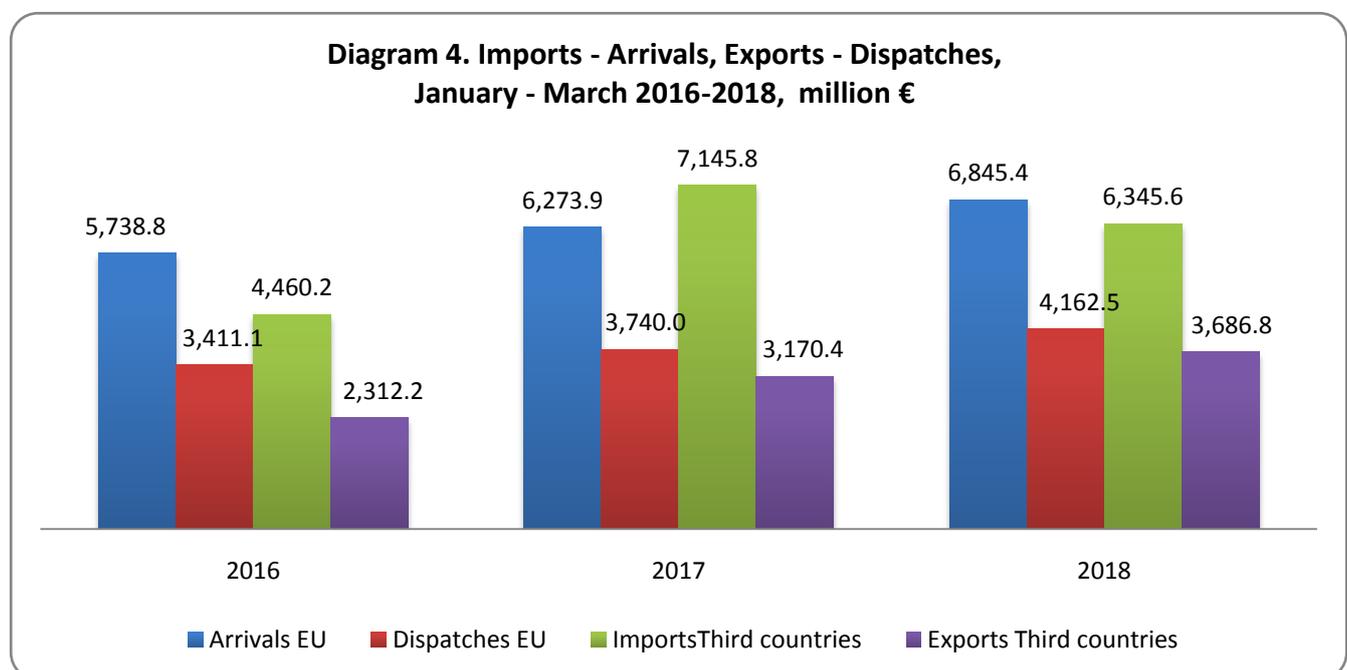
	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,411.1	3,740.0	4,162.5	9.6	11.3
II. Third countries	2,312.2	3,170.4	3,686.8	37.1	16.3
<b>Total</b>	<b>5,723.3</b>	<b>6,910.4</b>	<b>7,849.3</b>	<b>20.7</b>	<b>13.6</b>

**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,771.1	3,995.3	5,134.0	5.9	28.5
II. Third countries	2,558.0	3,386.5	4,546.4	32.4	34.3
<b>Total</b>	<b>6,329.1</b>	<b>7,381.8</b>	<b>9,680.4</b>	<b>16.6</b>	<b>31.1</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.



**Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-March 2016-2018**

**Imports-Arrivals (€ million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	5,654.1	6,066.6	6,583.8	7.3	8.5
II. Third countries	2,770.3	4,005.3	3,156.9	44.6	-21.2
<b>Total</b>	<b>8,424.4</b>	<b>10,071.9</b>	<b>9,740.7</b>	<b>19.6</b>	<b>-3.3</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	6,217.2	6,442.3	8,071.4	3.6	25.3
II. Third countries	3,046.0	4,249.7	3,869.5	39.5	-8.9
<b>Total</b>	<b>9,263.2</b>	<b>10,692.0</b>	<b>11,940.9</b>	<b>15.4</b>	<b>11.7</b>

**Exports-Dispatches (€ million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,105.9	3,315.0	3,776.6	6.7	13.9
II. Third countries	1,363.5	1,457.4	1,637.2	6.9	12.3
<b>Total</b>	<b>4,469.4</b>	<b>4,772.4</b>	<b>5,413.8</b>	<b>6.8</b>	<b>13.4</b>

**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,434.4	3,541.1	4,658.1	3.1	31.5
II. Third countries	1,508.6	1,557.3	2,019.2	3.2	29.7
<b>Total</b>	<b>4,943.0</b>	<b>5,098.4</b>	<b>6,677.3</b>	<b>3.1</b>	<b>31.0</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 5. Imports - Arrivals, Exports - Dispatches, excluding oil products, January - March 2016-2018, million €**

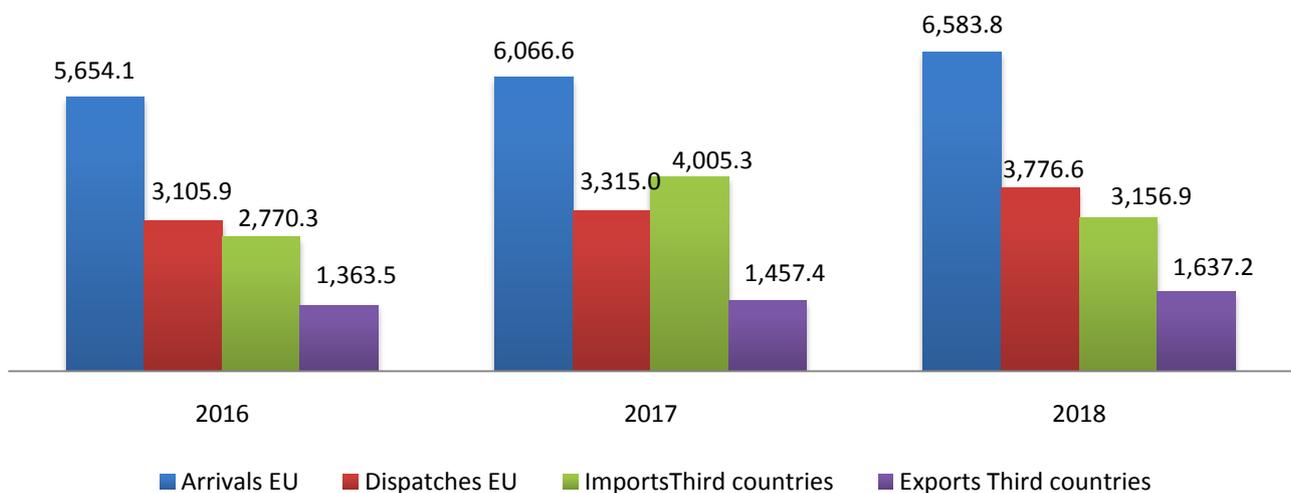


Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January- March 2016 - 2018

**Imports-Arrivals (€ million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	5,645.3	6,052.6	6,568.3	7.2	8.5
II. Third countries	2,387.6	2,570.9	2,777.8	7.7	8.0
<b>Total</b>	<b>8,032.9</b>	<b>8,623.5</b>	<b>9,346.1</b>	<b>7.4</b>	<b>8.4</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	6,207.5	6,427.4	8,052.3	3.5	25.3
II. Third countries	2,624.9	2,729.5	3,403.9	4.0	24.7
<b>Total</b>	<b>8,832.4</b>	<b>9,156.9</b>	<b>11,456.2</b>	<b>3.7</b>	<b>25.1</b>

**Exports-Dispatches (€ million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,103.2	3,292.3	3,767.9	6.1	14.4
II. Third countries	1,356.1	1,447.2	1,625.9	6.7	12.3
<b>Total</b>	<b>4,459.3</b>	<b>4,739.5</b>	<b>5,393.8</b>	<b>6.3</b>	<b>13.8</b>

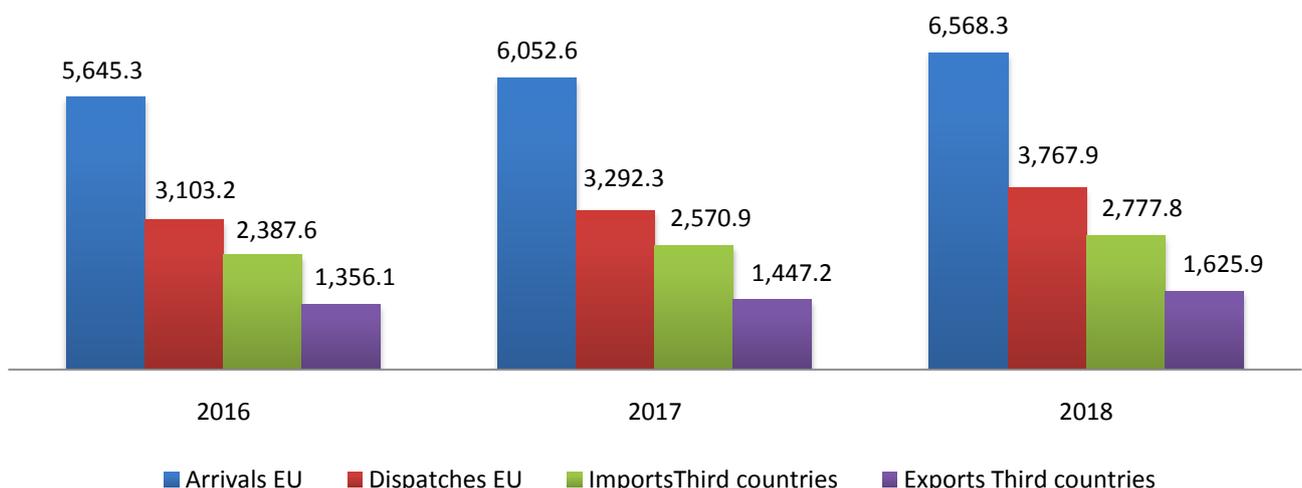
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - March			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,431.3	3,517.1	4,647.3	2.5	32.1
II. Third countries	1,500.3	1,546.4	2,005.5	3.1	29.7
<b>Total</b>	<b>4,931.6</b>	<b>5,063.5</b>	<b>6,652.8</b>	<b>2.7</b>	<b>31.4</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 6. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, January - March 2016-2018, million €**



**Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, March 2018<sup>(1)</sup>**

**Imports - Arrivals (in million €)**

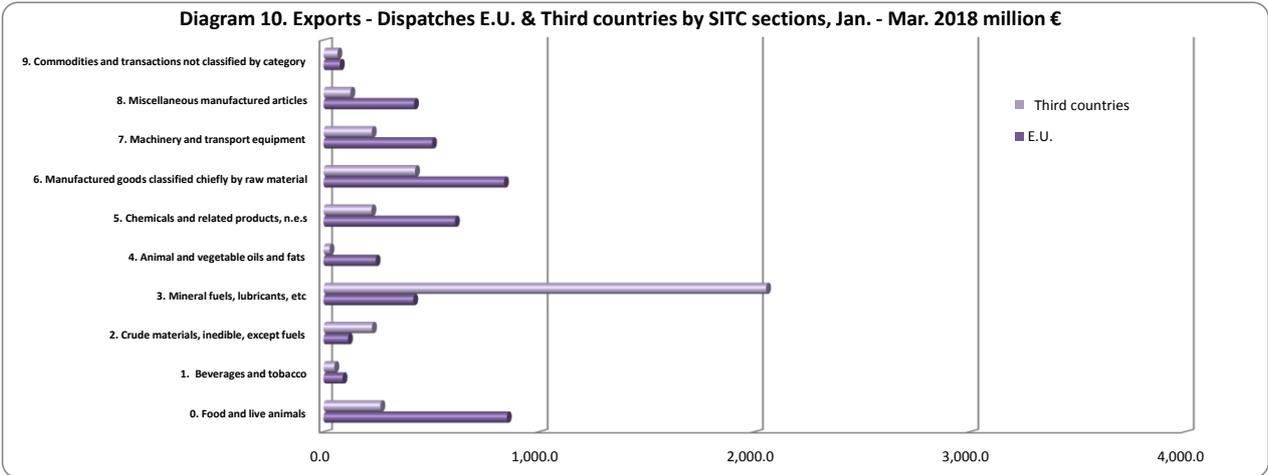
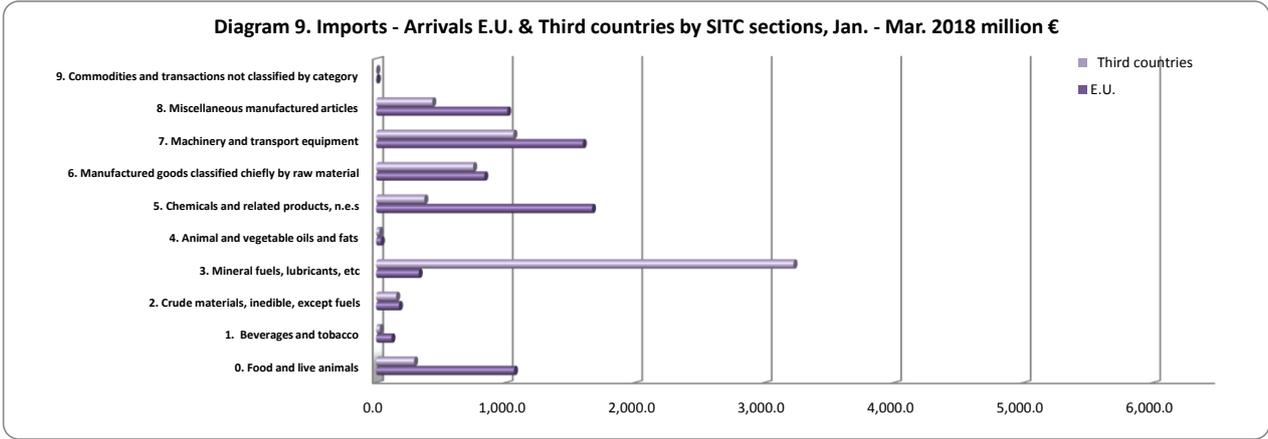
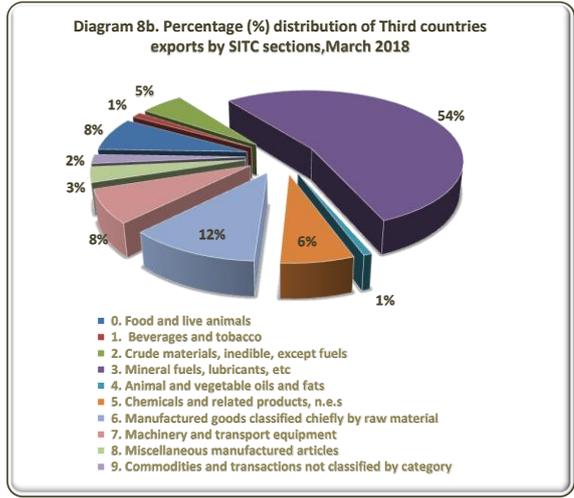
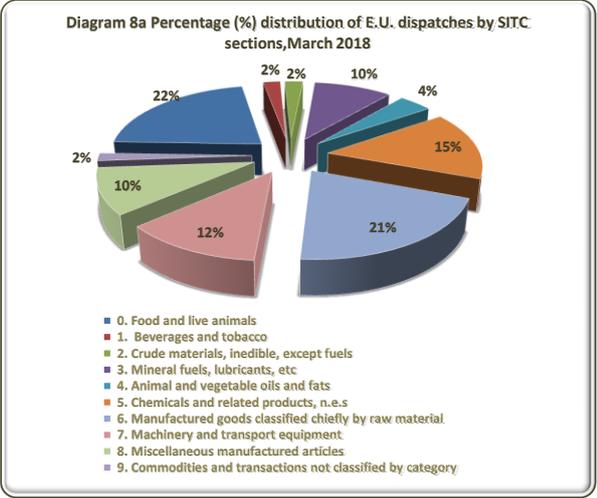
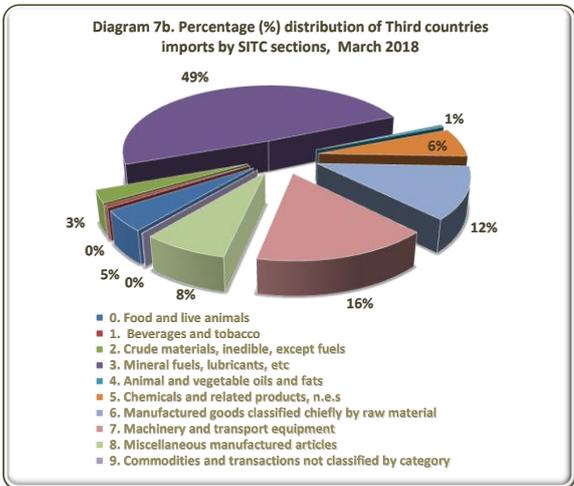
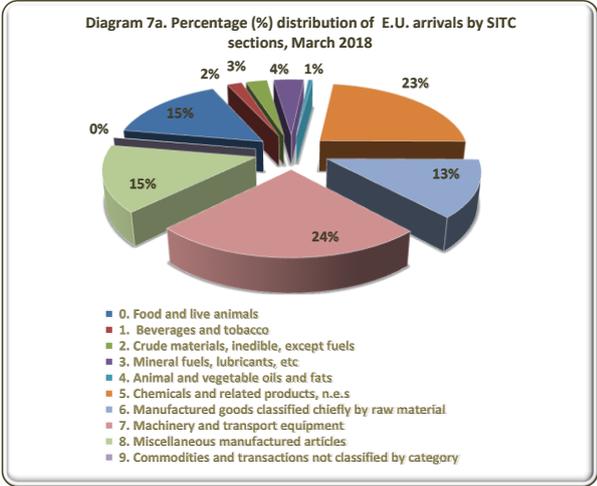
	March 2018		January-March 2018	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>2,505.7</b>	<b>2,009.7</b>	<b>6,845.4</b>	<b>6,345.6</b>
0. Food and live animals	385.3	95.2	1,065.3	293.8
1. Beverages and tobacco	47.1	12.2	118.5	28.4
2. Crude materials, inedible, except fuels	67.4	58.1	176.8	155.5
3. Mineral fuels, lubricants, etc	96.7	986.1	329.3	3,224.0
4. Animal and vegetable oils and fats	14.0	12.2	37.2	24.4
5. Chemicals and related products, n.e.s	575.7	132.1	1,667.3	372.8
6. Manufactured goods classified chiefly by raw material	326.2	240.6	835.7	750.0
7. Machinery and transport equipment	612.5	317.8	1,596.6	1,060.1
8. Miscellaneous manufactured articles	379.0	154.7	1,013.0	434.0
9. Commodities and transactions not classified by category	1.8	0.71	5.8	2.5

**Exports - Dispatches (in million €)**

	March 2018		January-March 2018	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>1,514.2</b>	<b>1,371.6</b>	<b>4,162.5</b>	<b>3,686.9</b>
0. Food and live animals	326.7	104.4	851.5	264.3
1. Beverages and tobacco	31.9	16.8	88.6	50.8
2. Crude materials, inedible, except fuels	34.4	73.5	113.9	225.3
3. Mineral fuels, lubricants, etc	147.0	738.7	416.8	2,055.3
4. Animal and vegetable oils and fats	62.8	10.7	242.1	28.5
5. Chemicals and related products, n.e.s	232.4	88.9	610.5	222.7
6. Manufactured goods classified chiefly by raw material	311.4	158.8	838.4	425.4
7. Machinery and transport equipment	186.4	103.7	504.3	224.3
8. Miscellaneous manufactured articles	155.2	47.6	420.3	125.1
9. Commodities and transactions not classified by category	26.1	28.4	76.0	65.1

<sup>(1)</sup> Provisional data.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



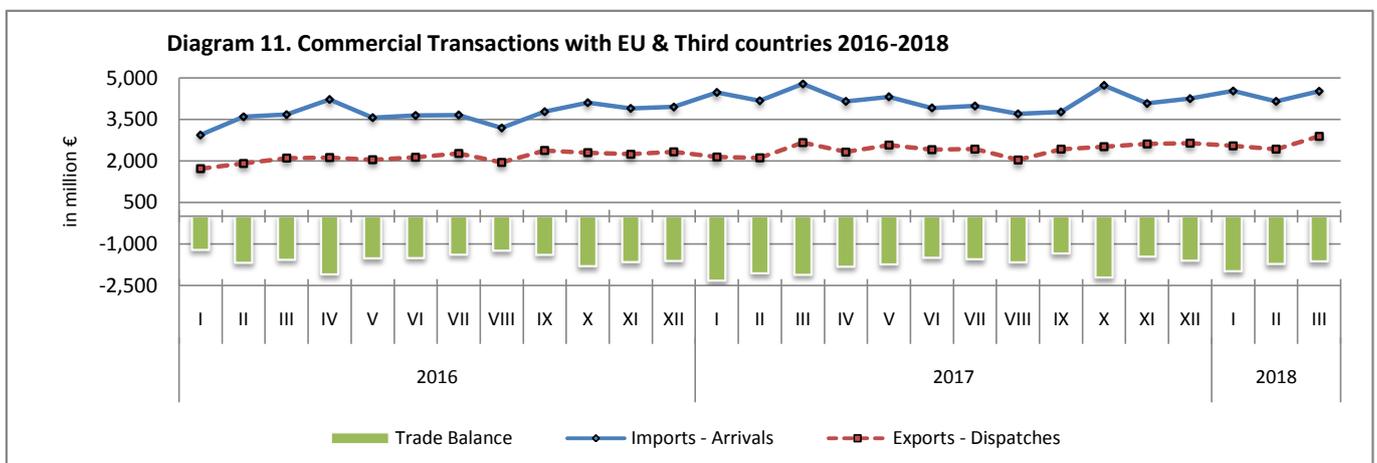
**Table 10. Commercial Transactions with EU and Third Countries 2016-2018**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,933.5	-21.0	-6.7	1,716.2	-23.2	-8.3
2	3,593.0	22.5	2.9	1,909.7	11.3	-6.7
3	3,672.5	2.2	-16.1	2,097.4	9.8	-11.3
4	4,218.8	14.9	8.6	2,117.2	0.9	-3.2
5	3,562.0	-15.6	-2.4	2,041.0	-3.6	-11.5
6	3,641.6	2.2	-3.2	2,128.5	4.3	-5.2
7	3,655.7	0.4	20.1	2,264.8	6.4	-2.6
8	3,192.9	-12.7	6.8	1,947.6	-14.0	1.9
9	3,774.5	18.2	5.7	2,377.6	22.1	17.7
10	4,098.7	8.6	-5.0	2,293.9	-3.5	2.6
11	3,896.7	-4.9	6.4	2,239.3	-2.4	7.9
12	3,947.5	1.3	6.3	2,330.2	4.1	4.3
Total year	44,187.4		1.3	25,463.5		-1.4
2017 <sup>(1)(2)</sup> : 1	4,470.0	13.2	52.4	2,141.5	-8.1	24.8
2	4,171.1	-6.7	16.1	2,108.8	-1.5	10.4
3	4,778.5	14.6	30.1	2,660.1	26.1	26.8
4	4,146.6	-13.2	-1.7	2,321.1	-12.7	9.6
5	4,313.7	4.0	21.1	2,571.9	10.8	26.0
6	3,910.9	-9.3	7.4	2,408.4	-6.4	13.2
7	3,983.0	1.8	9.0	2,428.5	0.8	7.2
8	3,698.4	-7.1	15.8	2,031.8	-16.3	4.3
9	3,768.0	1.9	-0.2	2,423.0	19.3	1.9
10	4,725.3	25.4	15.3	2,511.2	3.6	9.5
11	4,075.2	-13.8	4.6	2,614.6	4.1	16.8
12	4,246.7	4.2	7.6	2,640.6	1.0	13.3
Total year	50,287.4		13.8	28,861.7		13.3
2018 <sup>(1)</sup> : 1	4,527.4	6.6	1.3	2,540.0	-3.8	18.6
2	4,148.1	-8.4	-0.6	2,423.5	-4.6	14.9
3	4,515.4	8.9	-5.5	2,885.8	19.1	8.5

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



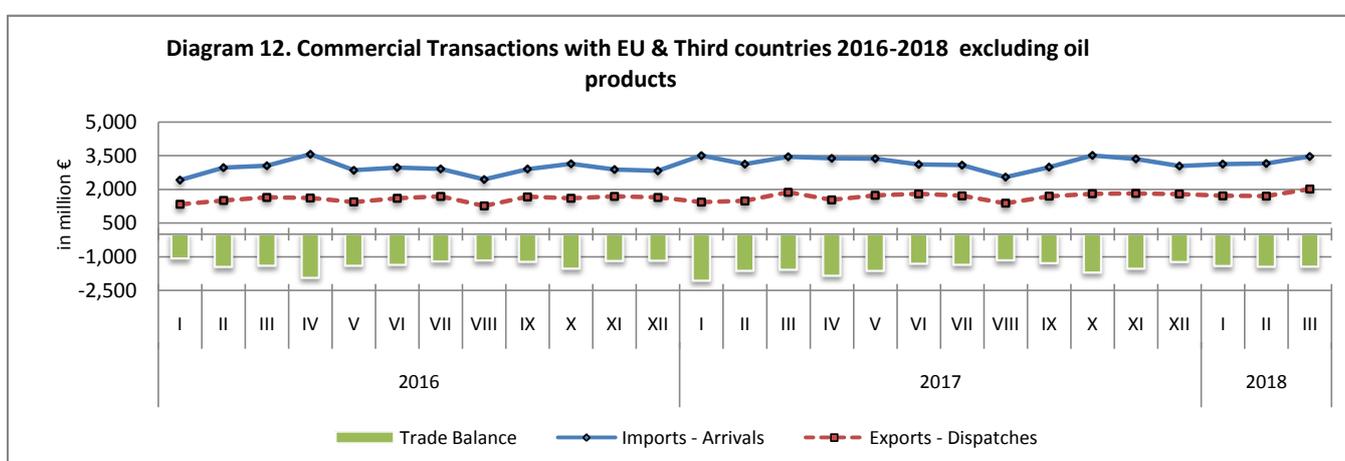
**Table 11. Commercial Transactions with EU and Third Countries 2016 - 2018 excluding oil products**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,413.7	-12.3	-1.1	1,329.9	-21.5	-4.3
2	2,962.4	22.7	13.9	1,500.5	12.8	3.9
3	3,048.3	2.9	-1.3	1,639.0	9.2	-0.2
4	3,561.4	16.8	27.7	1,612.1	-1.6	2.8
5	2,845.7	-20.1	1.1	1,435.5	-11.0	-5.8
6	2,968.3	4.3	-0.6	1,597.9	11.3	-3.2
7	2,907.3	-2.1	28.3	1,688.3	5.7	1.8
8	2,437.7	-16.2	27.7	1,263.8	-25.1	2.9
9	2,900.6	19.0	4.4	1,664.9	31.7	13.0
10	3,138.0	8.2	-12.2	1,598.7	-4.0	0.2
11	2,879.5	-8.2	5.1	1,683.6	5.3	12.6
12	2,826.2	-1.9	2.7	1,640.5	-2.6	-3.1
Total year	34,889.2		6.6	18,654.7		1.6
2017 <sup>(1)(2)</sup> : 1	3,502.8	23.9	45.1	1,427.3	-13.0	7.3
2	3,117.0	-11.0	5.2	1,481.4	3.8	-1.3
3	3,452.1	10.8	13.2	1,863.7	25.8	13.7
4	3,378.7	-2.1	-5.1	1,523.2	-18.3	-5.5
5	3,365.0	-0.4	18.2	1,726.0	13.3	20.2
6	3,110.9	-7.6	4.8	1,791.5	3.8	12.1
7	3,077.7	-1.1	5.9	1,709.2	-4.6	1.2
8	2,544.0	-17.3	4.4	1,377.8	-19.4	9.0
9	2,984.8	17.3	2.9	1,690.9	22.7	1.6
10	3,513.2	17.7	12.0	1,799.1	6.4	12.5
11	3,356.6	-4.5	16.6	1,814.7	0.9	7.8
12	3,033.2	-9.6	7.3	1,789.9	-1.4	9.1
Total year	38,435.8		10.2	19,994.8		7.2
2018 <sup>(1)</sup> : 1	3,127.3	3.1	-10.7	1,706.1	-4.7	19.5
2	3,149.4	0.7	1.0	1,694.5	-0.7	14.4
3	3,464.0	10.0	0.3	2,013.2	18.8	8.0

(1) Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

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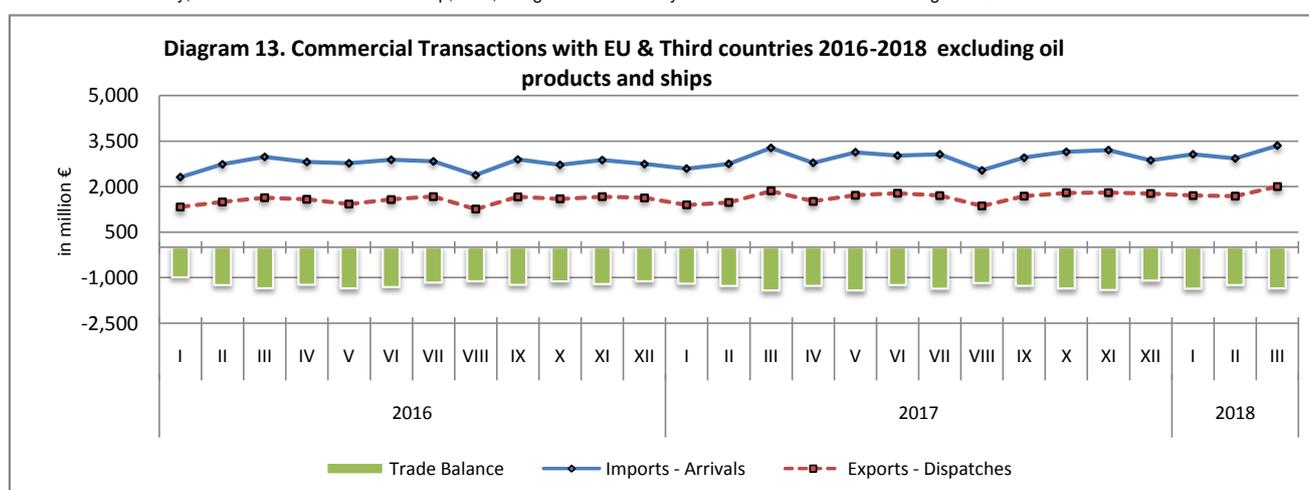
**Table 12. Commercial Transactions with EU and Third Countries 2016 - 2018 excluding oil products and ships**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,313.2	-12.3	-5.2	1,326.7	-21.3	-4.4
2	2,738.7	18.4	6.2	1,496.6	12.8	4.8
3	2,981.0	8.8	1.3	1,636.0	9.3	0.1
4	2,811.2	-5.7	5.0	1,580.3	-3.4	1.9
5	2,771.3	-1.4	1.0	1,422.5	-10.0	-5.0
6	2,884.6	4.1	-0.6	1,578.0	10.9	-3.9
7	2,833.4	-1.8	31.0	1,673.9	6.1	1.3
8	2,376.7	-16.1	26.9	1,259.3	-24.8	4.5
9	2,896.6	21.9	9.7	1,663.3	32.1	13.3
10	2,716.1	-6.2	-2.9	1,597.1	-4.0	0.3
11	2,876.9	5.9	5.1	1,670.5	4.6	13.8
12	2,747.2	-4.5	4.2	1,630.5	-2.4	-3.2
Total year	32,947.1		5.8	18,534.6		1.8
2017 <sup>(1)(2)</sup> : 1	2,592.8	-5.6	12.1	1,398.6	-14.2	5.4
2	2,751.4	6.1	0.5	1,480.2	5.8	-1.1
3	3,279.3	19.2	10.0	1,860.8	25.7	13.7
4	2,784.8	-15.1	-0.9	1,517.0	-18.5	-4.0
5	3,133.0	12.5	13.1	1,715.5	13.1	20.6
6	3,021.0	-3.6	4.7	1,781.1	3.8	12.9
7	3,065.7	1.5	8.2	1,705.3	-4.3	1.9
8	2,538.8	-17.2	6.8	1,363.7	-20.0	8.3
9	2,955.2	16.4	2.0	1,687.9	23.8	1.5
10	3,149.7	6.6	16.0	1,797.7	6.5	12.6
11	3,205.4	1.8	11.4	1,801.8	0.2	7.9
12	2,867.5	-10.5	4.4	1,773.4	-1.6	8.8
Total year	35,344.5		7.3	19,882.8		7.3
2018 <sup>(1)</sup> : 1	3,064.4	6.9	18.2	1,704.0	-3.9	21.8
2	2,927.5	-4.5	6.4	1,685.8	-1.1	13.9
3	3,354.2	14.6	2.3	2,004.2	18.9	7.7

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



## EXPLANATORY NOTES

<b>Commercial Transactions of Greece</b>	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions referring to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.
<b>Legal Framework</b>	The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations: <ul style="list-style-type: none"><li>• <b>Intra - EU TRADE:</b> Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014.</li><li>• <b>Extrastat:</b> Regulation 471/2009</li></ul>
<b>Reference Period</b>	<b>March 2018</b>
<b>Availability of Results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<b>INTRASTAT</b> is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993. <b>Arrival</b> is considered every import of goods from a country of the EU. <b>Dispatch</b> is considered every export of goods to a country of the EU. <b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>INTRASTAT:</b> It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2017 are the following: <ul style="list-style-type: none"><li>• Arrivals: € 150,000.00 (95,0% coverage)</li><li>• Dispatches: € 90,000.00 (98,0% coverage)</li></ul> The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance. <b>ELECTRONIC SUBMISSION:</b> Intrastat declarations are submitted electronically via the following links: <a href="http://eurostat.statistics.gr">http://eurostat.statistics.gr</a> or <a href="http://www.statistics.gr">www.statistics.gr</a> . <b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities. The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. <b>IMPORTS AND EXPORTS OF SHIPS:</b> The data on imports and exports of ships from Third Countries are transmitted by the Customs Authorities and they are based on data pertaining to the registration and de-registration of ships under the Greek flag. <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).
<b>References</b>	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority ( <a href="http://www.statistics.gr">www.statistics.gr</a> ) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade".