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PRESS RELEASE

REGIONAL ACCOUNTS: Gross Value Added data for the year 2014 and revised data for the year 2013.

The Hellenic Statistical Authority (ELSTAT) announces the National Accounts results on the level of Region (NUTS II), regarding Gross Value Added for the year 2014, as well as the corresponding revised data for the year 2013. Data are compiled according to the European System of Accounts ESA2010 and are consistent with the respective annual national figures.

For the entire country, Gross Value Added (GVA) in 2014 decreased by 1.9% (Table 1). The biggest decrease occurred in the regions of Sterea Ellada and Peloponnisos.

Table 1.Total Gross Value Added per Region (NUTS II)

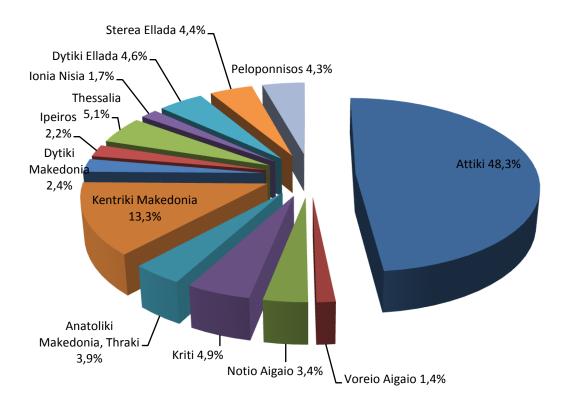
(At current prices. In million €)

Regions	2013*	2014*	Change(%)
ELLADA	160237	157187	-1.9%
Attiki	77737	75971	-2.3%
Voreio Aigaio	2282	2261	-0.9%
Notio Aigaio	5307	5294	-0.2%
Kriti	7597	7679	1.1%
Anatoliki Makedonia, Thraki	6213	6098	-1.9%
Kentriki Makedonia	21440	20964	-2.2%
Dytiki Makedonia	3901	3831	-1.8%
Ipeiros	3538	3487	-1.5%
Thessalia	8040	7953	-1.1%
Ionia Nisia	2720	2716	-0.2%
Dytiki Ellada	7339	7288	-0.7%
Sterea Ellada	7162	6866	-4.1%
Peloponnisos	6960	6779	-2.6%

^{*}provisional data

Regarding the participation of regions in the production of GVA, the biggest share is held by the region of Attiki with 48.3%; the region of Kentriki Makedonia follows with 13.3% (Graph 1).

Graph 1. Regions contribution to total GVA- Year 2014



On the basis of the regional GVA allocation and population statistics data (mid-year estimated population), the per capita regional Gross Domestic Product (GDP) is compiled. Its analysis shows a decrease of 0.8% for the entire country between 2013 and 2014 (Table 2). The regions with the largest decrease are Sterea Ellada, Peloponnisos and Kentriki Makedonia.

Table 2.Per capita Gross Domestic Product per Region
(At current prices. In euros)

2014* Regions 2013* Change(%) 16475 16336 **ELLADA** -0.8% Attiki 22540 22377 -0.7% Voreio Aigaio 12927 12919 -0.1% Notio Aigaio 0.1% 17874 17899 Kriti 13584 13773 1.4% Anatoliki Makedonia, Thraki 11498 11366 -1.2% Kentriki Makedonia 12669 12500 -1.3% Dytiki Makedonia 15707 15624 -0.5% **Ipeiros** 11662 11606 -0.5% Thessalia -0.1% 12256 12237 Ionia Nisia 14746 14826 0.5% Dytiki Ellada 12166 12214 0.4% Sterea Ellada 14428 13917 -3.5% Peloponnisos -1.9% 13390 13134

^{*} Provisional data. Revised estimated population in the middle of the year based on 2011 census data.

Graph2. Per capita Gross Domestic Product per Region - Year 2014

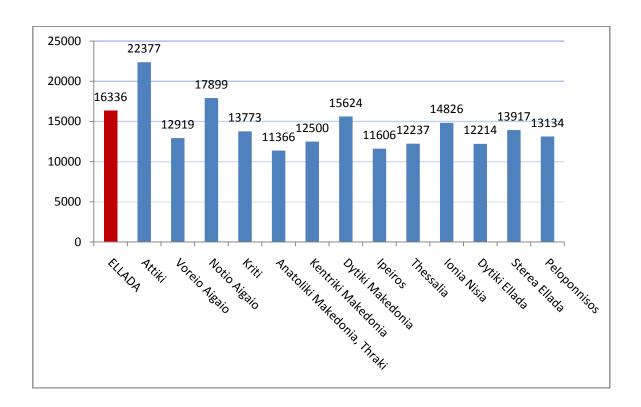


Table 3 presents the allocation of regional GVA by industry (Nace Rev.2 / A10) for the year 2014.

Table 3. Gross Value Added per Industry (A10)* and Region (NUTS II)- Year 2014 (Provisional data. At current prices. In million €)

Regions	Α	B, C, D, E	F	G, H, I	J	K	L	M, N	O, P, Q	R, S, T, U
ELLADA	5843	21113	3935	37612	5238	7655	28787	7558	33045	6400
Attiki	307	7699	1456	17405	3878	5327	16944	5309	14726	2920
Voreio Aigaio	110	154	79	551	40	69	373	99	716	69
Notio Aigaio	132	379	205	2610	52	105	716	134	787	175
Kriti	461	736	221	2660	141	275	1048	283	1457	398
Anatoliki Makedonia, Thraki	433	937	180	1261	96	162	772	125	1926	207
Kentriki Makedonia	1163	3161	520	4929	460	777	3097	745	5025	1088
Dytiki Makedonia	238	1808	100	393	39	80	348	78	668	79
Ipeiros	281	387	186	795	51	96	558	86	924	123
Thessalia	825	1258	256	1479	87	192	1129	149	2236	341
Ionia Nisia	95	124	80	1241	30	72	463	86	402	124
Dytiki Ellada	660	831	227	1618	179	195	1207	214	1758	400
Sterea Ellada	566	2264	186	1322	76	130	914	127	1113	167
Peloponnisos	572	1374	239	1349	110	176	1220	123	1308	309

The description of the industries of the A10 classification of Nace Rev. 2 is:

A	Α	Agriculture, forestry and fishing
В, С, D, E	В	Mining and quarrying
	С	Manufacturing
	D	Electricity, gas, steam and air conditioning supply
	Ε	Water supply; sewerage, waste management and remediation activities
F	F	Construction
G, H, I	G	Wholesale and retail trade; repair of motor vehicles and motorcycles
	Н	Transportation and storage
	1	Accommodation and food service activities
J	J	Information and communication
К	Κ	Financial and insurance activities
L	L	Real estate activities
M, N	Μ	Professional, scientific and technical activities
	Ν	Administrative and support service activities
O, P, Q	0	Public administration and defence; compulsory social security
	Ρ	Education
	Q	Human health and social work activities
R, S, T, U	R	Arts, entertainment and recreation
	S	Other service activities
	Т	Activities of households as employers; undifferentiated goodsand services-
		producing activities of households for own use
	U	Activities of extraterritorial organisations and bodies

Analytical tables of Regional Accounts are available on ELSTAT portal at the following links:

http://www.statistics.gr/en/statistics/-/publication/SEL45/-http://www.statistics.gr/en/statistics/-/publication/SEL48/-http://www.statistics.gr/en/statistics/-/publication/SEL51/-http://www.statistics.gr/en/statistics/-/publication/SEL54/-http://www.statistics.gr/en/statistics/-/publication/SEL57/-http://www.statistics.gr/en/statistics/-/publication/SEL60/-

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EXPLANATORY NOTES

Generally Regional accounts provide information on basic economic

variables at regional level. These are gross value added, gross domestic product (GDP), per capita GDP, gross fixed capital formation (investments) and employment. Data are also provided

on regional level for Households Accounts.

Legal basis Regional accounts are compiled in accordance with the European

System of Accounts -ESA 2010 of the Council Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21

May 2013.

Reference period The calendar year.

Geographical coverage The total of Greece with breakdown into region and prefecture

level.

Unit of measure The variables concerning values are expressed in million of euro,

apart from the per capita values which are expressed in euro. All the employment variables are counting number of persons.

Revision The data of regional accounts are revised following the revisions

of annual national accounts data. Additionally, they are revised

when the primary data used for their compilation is revised.

Statistical classification The classification NACE Rev2 is applied for the breakdown of

economic activities. Data are published at the level of 10

industries (A10).

All industries of economic activity are covered.

For the classification per territorial unit (geographical breakdown) the nomenclature NUTS is applied and specifically levels 0: total of the country, 1: greater geographical area, 2: region, 3: prefecture.

Publication of data Regional accounts data are published in January of each year (t)

referring to the data of the year t-2.

References More information on the methodology concerning the

compilation and calculation of Regional accounts is available on

the ELSTAT website:

http://www.statistics.gr/en/statistics/-/publication/SEL45/-