Piraeus, December 20 2018

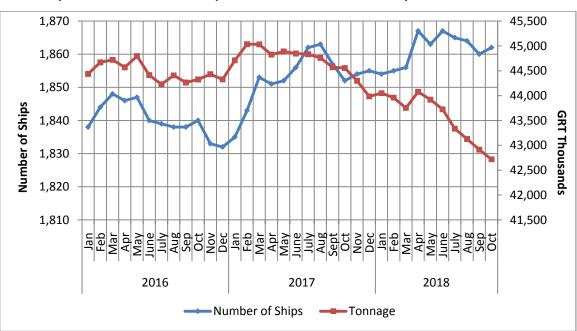


PRESS RELEASE

GREEK MERCHANT FLEET: October 2018 (Provisional data)

The Hellenic Statistical Authority (ELSTAT) announces data on the Greek Merchant Fleet (for vessels of 100 GRT¹) for October 2018. Particularly:

- The Greek Merchant Fleet increased by 0.5% in October 2018 compared with October 2017. An increase of 0.7% was also recorded in October 2017 compared with October 2016 (Table 1).
- The gross tonnage of the Greek Merchant Fleet, for vessels of 100 GRT and over, recorded a decrease of 4.1% in October 2018 compared with October 2017. An increase of 0.3% was observed in October 2017 compared with October 2016 (Table 1).





Information:

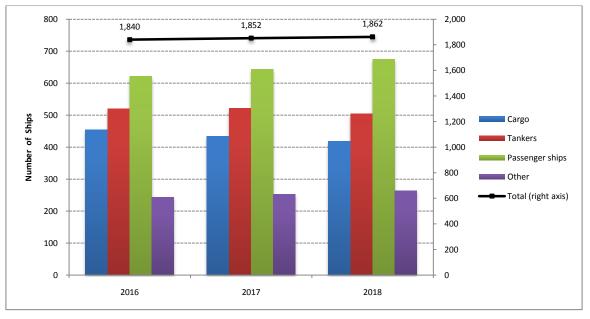
Division of Statistics on Trade and Services Section of Shipping Statistics Papandreou Konstantinos Tel : +30 213 135 2187 Fax: +30 213 135 2398 email: <u>k.papandreou@statistics.gr</u>

¹ **GRT:** Gross Tonnage

Table 1. Number and tonnage of Greek Merchant ships of 100 GRT and over, by types of ships.October 2016 – 2018

October												
	2016		2017		Change % 2017/2016		2018		Change % 2018/2017			
Types of ships	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)		
Cargo	454	14,666,442	434	13,529,199	-4.4%	-7.8%	418	12,798,567	-3.7%	-5.4%		
Tankers	520	28,279,973	522	29,594,033	0.4%	4.6%	505	28,508,794	-3.3%	-3.7%		
Passenger ships	622	1,373,733	643	1,342,917	3.4%	-2.2%	675	1,317,234	5.0%	-1.9%		
Other	244	85,325	253	88,910	3.7%	4.2%	264	93,437	4.3%	5.1%		
Total:	1,840	44,405,473	1,852	44,555,059	0.7%	0,3%	1,862	42,718,032	0.5%	-4.1%		

Graph 2a: Number of Greek Merchant ships of 100 GRT and over, by types of ships. October 2016 – 2018



Graph 2b: Tonnage of Greek Merchant Ships of 100 GRT and over, by types of ships. October 2016 – 2018

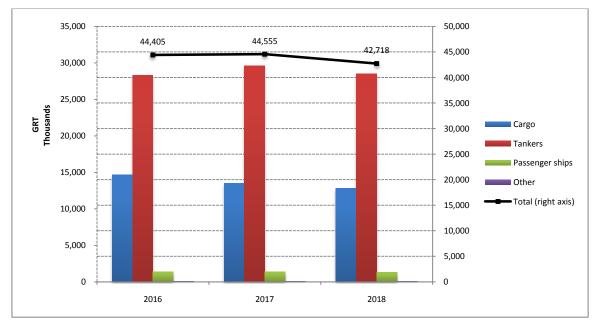
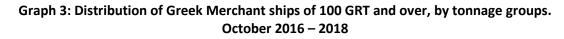


Table 2. Distribution of the Greek Merchant ships of 100 GRT and over, by tonnage groups.October 2016 – 2018

October												
	2016		2017		Change % 2017/2016		2018		Change % 2018/2017			
Tonnage	Number	Tonnage	Number	Tonnage	Number	Tonnage	Number	Tonnage	Number	Tonnage		
Groups	of Ships	(GRT)	of Ships	(GRT)	of Ships	(GRT)	of Ships	(GRT)	of Ships	(GRT)		
[100-500)	740	188,068	761	193,119	2.8%	2.7%	796	199,143	4.6%	3.1%		
[500-3.000)	338	419,031	347	429,857	2.7%	2.6%	356	438,504	2.6%	2.0%		
[3.000-7.000)	73	324,475	74	325,872	1.4%	0.4%	76	339,215	2.7%	4.1%		
[7.000-10.000)	21	177,795	21	178,711	0.0%	0.5%	24	204,176	14.3%	14.2%		
[10.000-20.000)	47	697,632	49	725,149	4.3%	3.9%	46	674,985	-6.1%	-6.9%		
[20.000-30.000)	82	2,187,951	78	2,075,053	-4.9%	-5.2%	70	1,840,393	-10.3%	-11.3%		
[30.000+	539	40,410,521	522	40,627,298	-3.2%	0.5%	494	39,021,616	-5.4%	-4.0%		
Total:	1,840	44,405,473	1,852	44,555,059	0.7%	0.3%	1,862	42,718,032	0.5%	-4.1%		



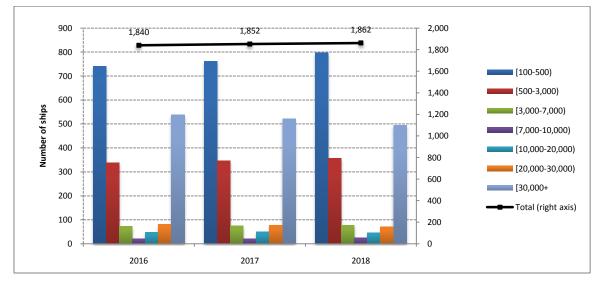
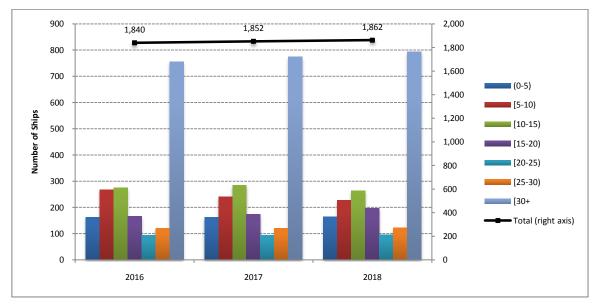


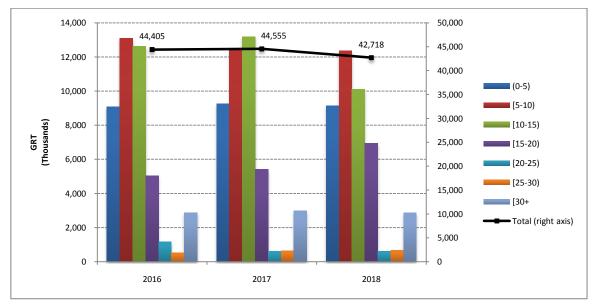
Table 3. Distribution of Greek Merchant ships of 100 GRT and over, by age groups.October 2016 – 2018

October											
	2016		2017		Change % 2017/2016		2018		Change % 2018/2017		
Age Groups	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	
(0-5)	162	9,078,211	163	9,249,898	0.6%	1.9%	164	9,153,368	0.6%	-1.0%	
[5-10)	268	13,089,612	241	12,481,182	-10.1%	-4.6%	227	12,372,694	-5.8%	-0.9%	
[10-15)	275	12,618,645	285	13,186,561	3.6%	4.5%	263	10,095,417	-7.7%	-23.4%	
[15-20)	166	5,041,346	174	5,417,287	4.8%	7.5%	197	6,943,547	13.2%	28.2%	
[20-25)	94	1,158,715	94	607,202	0.0%	-47.6%	95	625,397	1.1%	3.0%	
[25-30)	120	534.332	121	635,015	0.8%	18.8%	122	659,525	0.8%	3.9%	
[30+	755	2,884,612	774	2,977,914	2.5%	3.2%	794	2,868,084	2.6%	-3.7%	
Total:	1,840	44,405,473	1,852	44,555,059	0.7%	0.3%	1,862	42,718,032	0.5%	-4.1%	

Graph 4a: Distribution of Greek Merchant ships 100 GRT and over, by age groups. October 2016 – 2018



Graph 4b: Tonnage of Greek Merchant ships of 100 GRT and over, by age groups. October 2016 – 2018



METHODOLOGICAL NOTES

GreekThe Survey on the Greek Merchant Fleet is conducted on a monthly basis since 1964Merchant Fleetwithout any major methodological changes ever since. The purpose of the survey is
to fully record statistical data on the number and basic characteristics of the Greek
merchant ships, thus depicting the evolution over the course of time of the Greek
merchant fleet.

Legal The survey is conducted in compliance with the joint Ministerial Decision (No 6792/G-81/11-4-97), signed by the Minister of National Economy and the Minister of Mercantile Marine.

- **Reference** The results of the survey refer to the end of October 2018. **Period**
- **Coverage** The survey covers all domestic Port Authorities, as well as Greek Consular Port Authorities abroad, which keep ship registers. These Authorities have to send a report on a monthly basis to the Hellenic Statistical Authority (ELSTAT) pertaining to the changes in the Greek merchant ships registered in their ship registers.
- **Definitions** Merchant ship: Seagoing self-propelled vessel, at least of 10 GRT, designed for the carriage of goods, transport of passengers, for fishing, towing or specially fitted out for other commercial maritime activities.

Greek merchant fleet: The total number of the merchant ships registered in Greece, which belong to natural or legal persons residing on the Greek territory. The Greek flag carried by these ships means that all their maritime activities (subsidies for ship building. cargo limitations and other tax provisions) are governed by commercial and economic rules which are laid down by the respective Greek authorities.

Gross Register Tonnage (GRT): Refers to the spaces within the hull and of the enclosed spaces above the deck which are available for carrying goods, food, passengers and crew, GRT is equal to the volume of 100 cubic feet or 2.83 m³.

Net Register Tonnage (NRT): It is derived from the gross tonnage by deducting allowances in respect of spaces used for the crew, navigating and propelling machinery, fuel and water ballasts, and other spaces not used for passengers or cargo.

Age of ship: indicated by the year of original construction of the hull or that of the hull containing the engine room.

Methodology It is an exhaustive survey conducted by all domestic Port Authorities and Greek Consular Port Authorities abroad, which report to ELSTAT, on a monthly basis, on changes in the ships pertaining to: a) new registrations of ships in the ship registers, b) change in the name of a ship, c) change of ownership, d) transfers to or from a different port, e) deletion of a ship from a ship a register, f) final measurement – remeasurement of ships, g) replacement of the ship's engine. All these data, after being dully processed, are used to update, through a specially

All these data, after being dully processed, are used to update, through a specially designed software application, the Official Register of Greek Merchant Ships. This Register is used for the production of monthly and annual statistical results.

References Further information (tables. charts) concerning the Survey on the Greek Merchant Fleet can be found on the webpage of ELSTAT (<u>www.statistics.gr</u>), under the link: << Industry. Trade. Services. Transport > Transport >Shipping > Greek Merchant Fleet of 100 GRT and over>>