

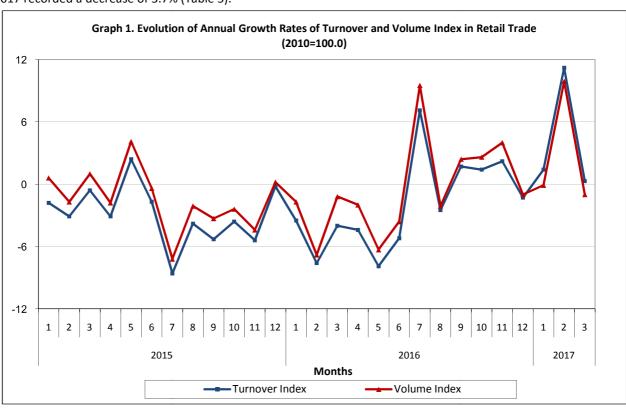


PRESS RELEASE

TURNOVER INDEX IN RETAIL TRADE: March 2017, y-o-y increase 0.3%

The Hellenic Statistical Authority announces the turnover and volume indices in retail trade with base year 2010 =100.0 for March 2017 according to provisional and reduced data to a typical month as follows:

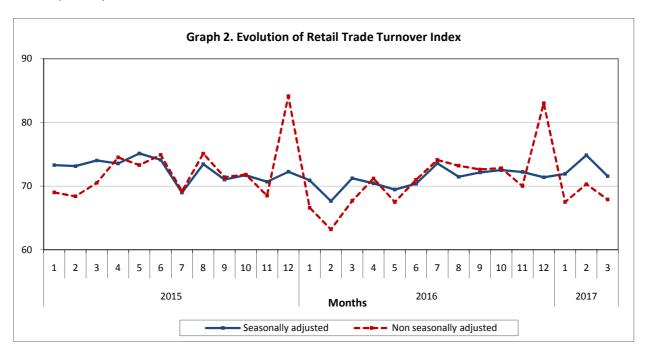
- The overall turnover index in retail trade in March 2017 recorded an increase of 0.3% compared with the corresponding index of March 2016, while compared with the corresponding index of February 2017 recorded a decrease of 3.4% (Tables 1, 2).
- The overall volume index in retail trade (i.e. turnover in retail trade at constant prices) in March 2017 recorded a decrease of 1.0% compared with the corresponding index of March 2016, while compared with the corresponding index of February 2017, recorded a decrease of 5.9% (Tables 1, 2).
- The seasonally adjusted overall turnover index in March 2017 compared with the corresponding index of February 2017 recorded a decrease of 4.4% (Table 5).
- The seasonally adjusted overall volume index in March 2017 compared with the corresponding index of February 2017 recorded a decrease of 3.7% (Table 5).

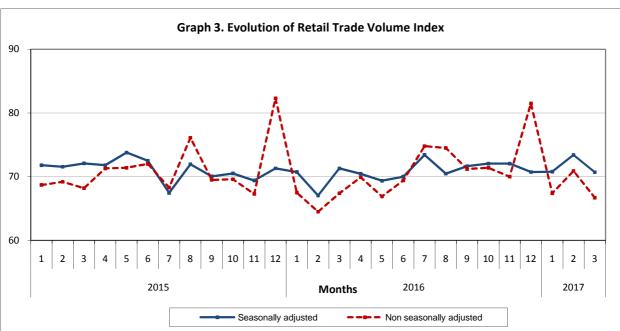


Information

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Fax: +30 213 135 2729 E-mail: ret.sal@statistics.gr Graphs 2 and 3 depict the evolution of both seasonally and non seasonally adjusted overall indices for turnover and volume, respectively, in retail trade.





It should be noted that the whole series with seasonally adjusted indices are <u>recalculated</u> every time a <u>new</u> observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual comparison of the turnover index

(Turnover at current prices)

The 0.3% increase of the turnover index in March 2017 compared with the corresponding index in March 2016 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Automotive fuel	9.2
Furniture, electrical equipment, household equipment	5.9
Books, Stationery, other goods	3.8
Supermarkets	-2.5
Pharmaceutical products, cosmetics	-2.8

2. Annual comparison of the volume index

(Turnover at constant prices)

The 1.0% decrease of the volume index in March 2017 compared with the corresponding index in March 2016 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Automotive fuel	-4.9
Supermarkets	-3.2
Pharmaceutical products, cosmetics	1.5
Books, Stationery, other goods	6.0
Furniture, electrical equipment, household equipment	9.9

Table 1. Annual rates of change of turnover index and volume index in retail trade

		Turnover In	dex		Volume In	dex
Retail Trade Store Categories	March 2017*	March 2016	Annual rate of change (%)	March 2017*	March 2016	Annual rate of change (%)
Overall Index	67.9	67.7	0.3	66.7	67.4	-1.0
Overall Index except automotive fuel	68.7	69.7	-1.4	68.5	69.4	-1.3
I. Main store categories						
Food sector	76.2	79.2	-3.8	72.0	75.5	-4.6
Automobile fuel	65.3	59.8	9.2	60.5	63.6	-4.9
Non-food sector except automotive fuel	60.9	59.9	1.7	65.6	62.9	4.3
II. Specialized store categories						
Supermarkets	79.1	81.1	-2.5	76.4	78.9	-3.2
Department stores	64.1	67.9	-5.6	72.8	76.1	-4.3
Automotive fuel	65.3	59.8	9.2	60.5	63.6	-4.9
Food, beverages, tobacco	60.4	68.0	-11.2	56.5	64.6	-12.5
Pharmaceutical products, cosmetics	62.4	64.2	-2.8	66.3	65.3	1.5
Clothing and footwear	55.0	53.0	3.8	59.1	57.1	3.5
Furniture, electrical equipment, household equipment	50.1	47.3	5.9	59.9	54.5	9.9
Books, Stationery, other goods	83.9	80.8	3.8	93.8	88.5	6.0
Retail sales not in stores	57.0	48.3	18.0	:	:	:

^{*} Provisional data

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 2. Monthly rates of change of turnover index and volume index in retail trade

		Turnover Inc	dex		Volume In	dex
Retail Trade Store Categories	March 2017*	February 2017	Monthly rate of change (%)	March 2017*	February 2017	Monthly rate of change (%)
Overall Index	67.9	70.3	-3.4	66.7	70.9	-5.9
Overall Index except automotive fuel	68.7	70.9	-3.1	68.5	72.9	-6.0
I. Main store categories						
Food sector	76.2	80.4	-5.2	72.0	75.9	-5.1
Automobile fuel	65.3	68.9	-5.2	60.5	63.2	-4.3
Non-food sector except automotive fuel	60.9	61.1	-0.3	65.6	71.2	-7.9
II. Specialized store categories						
Supermarkets	79.1	83.0	-4.7	76.4	80.0	-4.5
Department stores	64.1	66.7	-3.9	72.8	84.3	-13.6
Automotive fuel	65.3	68.9	-5.2	60.5	63.2	-4.3
Food, beverages, tobacco	60.4	66.0	-8.5	56.5	61.5	-8.1
Pharmaceutical products, cosmetics	62.4	59.9	4.2	66.3	63.6	4.2
Clothing and footwear	55.0	58.8	-6.5	59.1	83.8	-29.5
Furniture, electrical equipment, household equipment	50.1	45.4	10.4	59.9	55.6	7.7
Books, Stationery, other goods	83.9	91.2	-8.0	93.8	102.1	-8.1
Retail sales not in stores	57.0	55.8	2.2	:	:	:

^{*} Provisional data

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 3. Evolution of the turnover index in retail trade

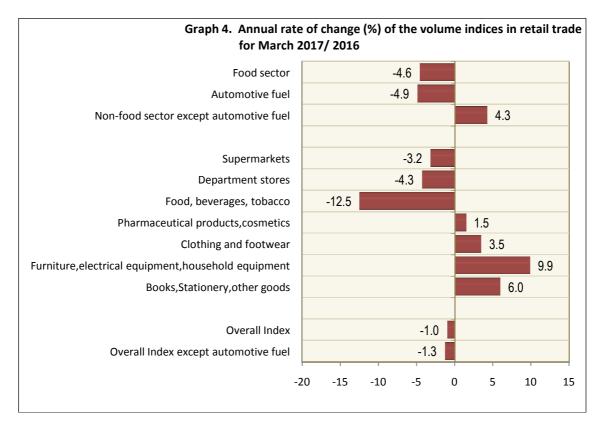
Year and mont	h	Over	all Index		Overall index except automotive fuel		Food sector		motive fuel sector	Non-food sector except automotive fuel	
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015:	1	69.0	-1.8	69.1	1.3	75.4	1.6	69.4	-14.7	62.5	0.3
	2	68.4	-3.1	68.9	-0.4	76.3	-0.5	67.0	-13.9	61.1	-1.1
	3	70.5	-0.6	71.0	2.2	79.0	-1.9	69.5	-11.4	62.6	7.7
	4	74.5	-3.1	75.6	-1.7	83.9	-1.3	70.8	-9.5	66.9	-2.3
	5	73.3	2.4	73.8	3.4	81.2	2.7	72.3	-1.1	66.0	3.9
	6	74.9	-1.7	74.6	-1.1	84.2	0.4	77.6	-4.0	64.6	-3.1
	7	69.2	-8.6	70.2	-6.3	78.9	-3.2	65.6	-17.8	61.1	-10.3
	8	75.1	-3.8	75.4	-1.3	88.8	-2.3	74.8	-13.2	61.4	0.0
	9	71.4	-5.3	73.1	-2.0	80.4	-2.0	65.0	-18.8	65.4	-2.2
	10	71.8	-3.6	73.3	-0.4	79.8	-1.1	65.8	-17.4	66.6	0.8
	11	68.5	-5.4	69.3	-3.3	73.2	-5.4	65.4	-14.6	65.1	-1.1
	12	84.1	-0.2	87.4	0.5	88.9	-4.1	70.7	-2.8	85.6	5.4
Average		72.6	-2.8	73.5	-0.8	80.8	-1.6	69.5	-11.7	65.7	-0.3
2016:	1	66.6	-3.5	67.9	-1.7	73.6	-2.4	61.8	-11.0	62.0	-0.8
	2	63.2	-7.6	65.2	-5.4	71.9	-5.8	55.5	-17.2	58.1	-4.9
	3	67.7	-4.0	69.7	-1.8	79.2	0.3	59.8	-14.0	59.9	-4.3
	4	71.2	-4.4	74.1	-2.0	81.4	-3.0	59.5	-16.0	66.4	-0.7
	5	67.5	-7.9	69.4	-6.0	75.0	-7.6	60.0	-17.0	63.4	-3.9
	6	71.0	-5.2	72.9	-2.3	81.7	-3.0	63.5	-18.2	63.7	-1.4
	7	74.1	7.1	75.8	8.0	83.1	5.3	67.1	2.3	68.2	11.6
	8	73.2	-2.5	74.9	-0.7	87.2	-1.8	66.4	-11.2	62.2	1.3
	9	72.6	1.7	74.8	2.3	82.3	2.4	63.5	-2.3	67.0	2.4
	10	72.8	1.4	74.6	1.8	82.5	3.4	65.7	-0.2	66.4	-0.3
	11	70.0	2.2	71.7	3.5	75.7	3.4	63.2	-3.4	67.2	3.2
	12	83.0	-1.3	85.9	-1.7	88.4	-0.6	71.4	1.0	82.9	-3.2
Average		71.1	-2.1	73.1	-0.5	80.2	-0.7	63.1	-9.2	65.6	-0.2
2017:	1	67.5	1.4	67.6	-0.4	74.2	0.8	67.8	9.7	60.7	-2.1
	2	70.3	11.2	70.9	8.7	80.4	11.8	68.9	24.1	61.1	5.2
	*3	67.9	0.3	68.7	-1.4	76.2	-3.8	65.3	9.2	60.9	1.7

^{*} Provisional data

Table 4. Evolution of the volume index in retail trade

								Dase year. 2010-100.0						
Year and mo	onth	Over	all Index	Overall index except automotive fuel		Foo	od sector		motive fuel sector	Non-food sector except automotive fuel				
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)			
2015:	1	68.7	0.6	69.2	2.1	71.6	2.0	71.1	1.1	67.1	2.1			
	2	69.2	-1.7	70.6	-0.6	72.2	-1.2	65.8	-1.6	69.9	0.0			
	3	68.2	1.0	69.5	2.8	74.2	-2.4	65.6	-2.1	64.5	10.4			
	4	71.3	-1.8	73.2	-1.3	78.7	-1.9	66.0	-0.5	67.5	-0.1			
	5	71.4	4.1	73.1	4.0	76.9	2.3	66.1	7.0	69.2	6.6			
	6	72.0	-0.4	72.9	-0.5	79.5	-0.4	70.5	4.0	65.8	-0.5			
	7	68.3	-7.2	70.6	-6.0	75.3	-3.7	59.5	-10.5	65.8	-8.4			
	8	76.1	-2.1	77.8	-0.8	84.6	-3.3	70.7	-3.0	70.4	3.1			
	9	69.5	-3.3	71.7	-1.5	75.9	-3.2	64.1	-6.1	67.3	1.4			
	10	69.6	-2.4	71.5	-0.4	75.4	-2.0	66.0	-5.3	67.5	2.1			
	11	67.3	-4.4	68.6	-3.4	69.3	-6.2	66.1	-4.3	68.4	0.6			
	12	82.3	0.2	85.9	0.2	84.7	-4.6	72.2	3.0	87.5	6.3			
Average		71.2	-1.4	72.9	-0.5	76.5	-2.2	67.0	-1.6	69.3	1.9			
2016:	1	67.5	-1.7	69.1	-0.1	69.9	-2.4	65.0	-8.6	69.1	3.0			
	2	64.5	-6.8	66.7	-5.5	68.6	-5.0	60.1	-8.7	65.4	-6.4			
	3	67.4	-1.2	69.4	-0.1	75.5	1.8	63.6	-3.0	62.9	-2.5			
	4	69.9	-2.0	72.9	-0.4	77.8	-1.1	61.9	-6.2	67.7	0.3			
	5	66.9	-6.3	69.2	-5.3	71.6	-6.9	61.1	-7.6	66.9	-3.3			
	6	69.4	-3.6	71.8	-1.5	78.0	-1.9	63.2	-10.4	65.2	-0.9			
	7	74.8	9.5	77.4	9.6	79.0	4.9	67.5	13.4	76.7	16.6			
	8	74.5	-2.1	77.0	-1.0	82.7	-2.2	67.4	-4.7	71.5	1.6			
	9	71.2	2.4	73.9	3.1	78.6	3.6	63.8	-0.5	69.2	2.8			
	10	71.4	2.6	73.7	3.1	78.8	4.5	65.1	-1.4	68.5	1.5			
	11	70.0	4.0	72.4	5.5	72.8	5.1	62.9	-4.8	72.6	6.1			
	12	81.5	-1.0	85.3	-0.7	84.8	0.1	69.3	-4.0	86.1	-1.6			
Average		70.8	-0.6	73.2	0.4	76.5	0.0	64.2	-4.2	70.1	1.2			
2017:	1	67.4	-0.1	68.8	-0.4	70.0	0.1	62.2	-4.3	68.7	-0.6			
	2	70.9	9.9	72.9	9.3	75.9	10.6	63.2	5.2	71.2	8.9			
	*3	66.7	-1.0	68.5	-1.3	72.0	-4.6	60.5	-4.9	65.6	4.3			

^{*} Provisional data



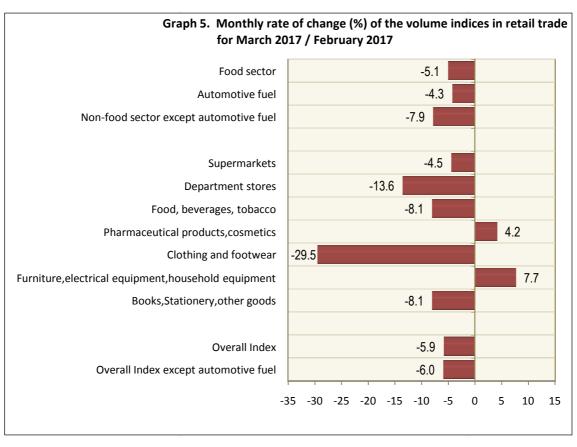


Table 5. Monthly rates of change of <u>seasonally adjusted</u> turnover and volume Index

		Turnover In	dex		Volume Ind	ex
Retail Trade Store Categories	March 2017	February 2017	Monthly rate of change (%)	March 2017	February 2017	Monthly rate of change (%)
Overall Index	71.6	74.8	-4.4	70.7	73.4	-3.7
Overall Index except automotive fuel	72.8	75.8	-4.0	73.1	75.6	-3.3
I. Main store categories						
Food sector	79.2	84.5	-6.2	74.9	80.1	-6.5
Automobile fuel	67.0	71.0	-5.6	61.9	64.5	-4.1
Non-food sector except automotive fuel	66.4	66.8	-0.6	72.3	72.6	-0.4
II. Specialized store categories						
Supermarkets	81.9	87.1	-6.0	79.2	84.2	-5.9
Department stores	72.9	74.3	-1.9	84.3	87.2	-3.3
Automotive fuel	67.0	71.0	-5.6	61.9	64.5	-4.1
Food, beverages, tobacco	64.2	70.2	-8.5	60.2	66.0	-8.8
Pharmaceutical products, cosmetics	62.0	62.3	-0.4	65.9	65.9	0.1
Clothing and footwear	69.2	68.2	1.4	75.8	76.2	-0.5
Furniture, electrical equipment, household equipment	52.8	52.6	0.4	63.4	63.1	0.6
Books, Stationery, other goods	92.8	96.8	-4.1	103.9	107.8	-3.6
Retail sales not in stores	59.2	60.1	-1.5	:		:

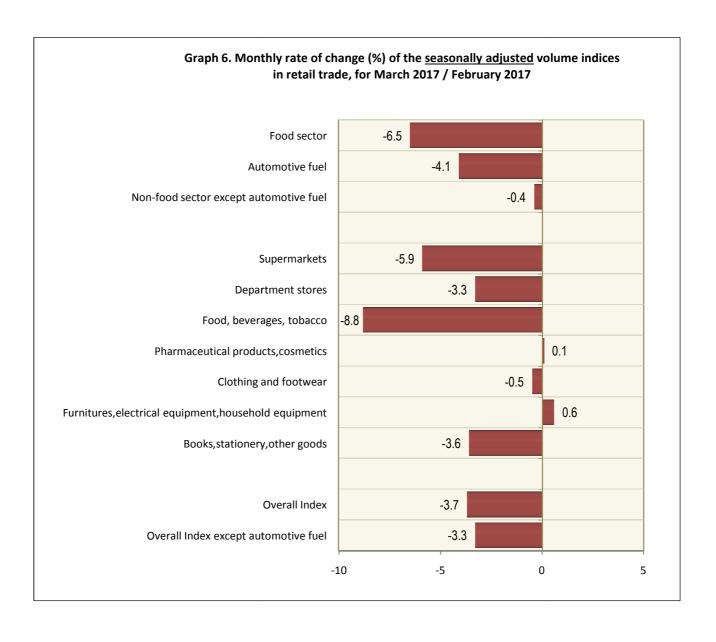
[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 6. Monthly evolution of the $\underline{\text{seasonally adjusted}}$ turnover Index

								Base year: 2010=100.0				
Year and m	onth	Overa	III Index	е	Overall index except automotive fuel		Food sector		otive fuel ctor	Non-food sector except automotive fuel		
real allu li	ionai	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	
2015:	1	73.3	1.3	74.3	1.4	81.9	-0.8	70.2	1.1	66.3	3.7	
	2	73.1	-0.2	74.1	-0.2	81.6	-0.5	70.1	-0.2	66.3	0.1	
	3	74.0	1.2	74.8	0.9	81.1	-0.6	71.2	1.6	68.5	3.3	
	4	73.5	-0.6	74.0	-1.1	82.0	1.2	72.4	1.7	65.7	-4.1	
	5	75.1	2.1	75.3	1.8	83.6	1.9	75.1	3.7	67.7	3.1	
	6	74.1	-1.3	74.0	-1.7	81.8	-2.1	75.6	0.6	65.9	-2.7	
	7	69.0	-6.9	70.2	-5.2	78.7	-3.8	65.5	-13.3	59.2	-10.1	
	8	73.4	6.5	74.1	5.6	81.8	3.9	70.7	7.9	66.0	11.4	
	9	71.0	-3.3	72.6	-2.0	79.8	-2.4	65.1	-8.0	65.2	-1.2	
	10	71.7	1.0	73.3	1.0	80.2	0.6	65.4	0.4	66.2	1.6	
	11	70.7	-1.4	72.0	-1.9	78.6	-2.0	65.9	0.8	65.0	-1.7	
	12	72.2	2.2	73.8	2.6	79.8	1.5	67.0	1.8	67.4	3.6	
Average		72.6		73.5		80.9		69.5		65.8		
2016:	1	70.9	-1.9	73.2	-0.9	80.1	0.3	62.5	-6.8	66.1	-1.9	
	2	67.6	-4.6	70.2	-4.1	76.5	-4.4	58.2	-6.9	63.5	-3.9	
	3	71.2	5.3	73.6	4.9	81.7	6.8	61.6	6.0	65.4	2.9	
	4	70.4	-1.1	72.7	-1.2	79.7	-2.4	61.2	-0.7	65.4	0.0	
	5	69.5	-1.4	71.4	-1.8	78.0	-2.2	62.3	1.7	65.1	-0.4	
	6	70.4	1.3	72.6	1.6	79.6	2.1	62.1	-0.2	65.2	0.2	
	7	73.6	4.6	75.3	3.8	82.3	3.4	66.7	7.3	66.0	1.2	
	8	71.5	-2.9	73.4	-2.5	80.2	-2.5	63.2	-5.1	66.6	0.8	
	9	72.1	1.0	74.1	0.9	81.4	1.4	63.9	1.1	66.6	0.0	
	10	72.5	0.5	74.2	0.2	82.2	1.1	65.3	2.2	65.9	-0.9	
	11	72.2	-0.4	74.3	0.1	81.3	-1.1	64.0	-2.1	66.9	1.5	
	12	71.4	-1.1	72.8	-2.0	79.9	-1.8	67.6	5.6	65.3	-2.4	
Average		71.1		73.1		80.2		63.2		65.7		
2017:	1	71.9	0.7	73.1	0.4	80.8	1.1	68.0	0.6	65.0	-0.5	
	2	74.8	4.1	75.8	3.7	84.5	4.6	71.0	4.4	66.8	2.7	
	3	71.6	-4.4	72.8	-4.0	79.2	-6.2	67.0	-5.6	66.4	-0.6	

Table 7. Monthly evolution of the <u>seasonally adjusted</u> volume Index

								Base year: 2010=100.0					
Year and	anath	Overa	ll Index	е	Overall index except Food sector automotive fuel				otive fuel ctor	Non-food sector except automotive fuel			
Tear and	month	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)		
2015:	1	71.8	1.1	73.4	0.4	77.8	-1.0	69.4	6.5	68.9	1.7		
	2	71.6	-0.3	73.3	-0.2	77.1	-1.0	67.4	-2.8	70.1	1.6		
	3	72.1	0.8	73.9	0.9	76.6	-0.5	67.0	-0.6	71.1	1.6		
	4	71.8	-0.4	73.4	-0.7	77.5	1.1	68.0	1.5	68.9	-3.2		
	5	73.8	2.7	74.9	2.0	78.5	1.3	69.8	2.6	70.9	3.0		
	6	72.5	-1.7	73.6	-1.7	77.6	-1.2	70.4	0.9	69.4	-2.2		
	7	67.5	-7.0	69.7	-5.3	74.8	-3.6	61.4	-12.8	61.3	-11.6		
	8	72.0	6.7	73.5	5.5	78.1	4.3	68.0	10.8	69.9	14.0		
	9	70.1	-2.6	72.1	-1.8	75.3	-3.6	64.7	-4.9	69.5	-0.7		
	10	70.5	0.6	72.8	0.9	75.9	0.9	65.5	1.2	69.9	0.6		
	11	69.4	-1.6	71.3	-2.0	74.1	-2.5	65.8	0.4	68.9	-1.4		
	12	71.3	2.7	73.3	2.7	75.5	1.9	67.0	1.9	71.2	3.4		
Average		71.2		72.9		76.6		67.0		69.2			
2016:	1	70.7	-0.8	73.3	0.0	76.1	0.9	64.2	-4.2	70.7	-0.7		
	2	67.0	-5.2	69.8	-4.7	73.0	-4.1	61.9	-3.7	67.7	-4.3		
	3	71.3	6.4	73.7	5.6	78.2	7.1	65.1	5.3	69.4	2.6		
	4	70.5	-1.2	73.1	-0.9	76.6	-2.1	64.0	-1.7	69.8	0.5		
	5	69.4	-1.6	71.6	-2.1	73.8	-3.7	64.3	0.5	69.5	-0.4		
	6	70.0	0.9	72.7	1.6	76.2	3.3	63.3	-1.6	69.8	0.3		
	7	73.4	4.9	75.5	3.9	78.2	2.7	68.6	8.4	70.7	1.4		
	8	70.5	-4.0	72.9	-3.5	76.3	-2.5	64.7	-5.6	70.8	0.1		
	9	71.7	1.7	74.2	1.8	77.7	1.9	64.3	-0.6	70.9	0.2		
	10	72.0	0.6	74.4	0.3	78.8	1.3	64.5	0.2	70.7	-0.3		
	11	72.1	0.0	74.8	0.5	77.7	-1.3	62.8	-2.5	71.9	1.7		
	12	70.7	-1.8	73.2	-2.2	75.9	-2.4	64.5	2.6	70.5	-1.9		
Average		70.8		73.3		76.5		64.4		70.2			
2017:	1	70.8	0.1	73.3	0.1	76.4	0.6	61.9	-4.0	70.9	0.6		
	2	73.4	3.7	75.6	3.2	80.1	4.9	64.5	4.3	72.6	2.3		
	3	70.7	-3.7	73.1	-3.3	74.9	-6.5	61.9	-4.1	72.3	-0.4		



It should be noted that the Retail Trade Turnover and Volume Index of February 2017, which had been announced as provisional in the previous press release, has been revised, due to new available information, as follows:

	•	Turnove	r Index			Volume	Index	
Retail Trade Store Categories	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)
Overall Index	70.1	10.9	70.3	11.2	70.7	9.6	70.9	9.9
Overall Index except automotive fuel	70.7	8.4	70.9	8.7	72.8	9.1	72.9	9.3
I. Main store categories								
Food sector	79.8	11.0	80.4	11.8	75.3	9.8	75.9	10.6
Automotive fuel	68.1	22.7	68.9	24.1	62.4	3.8	63.2	5.2
Non-food sector except automotive fuel	61.3	5.5	61.1	5.2	71.4	9.2	71.2	8.9
II. Specialized store categories								
Supermarkets	82.5	11.8	83.0	12.5	79.5	10.7	80.0	11.4
Department stores	66.9	2.1	66.7	1.8	84.6	5.5	84.3	5.1
Automotive fuel	68.1	22.7	68.9	24.1	62.4	3.8	63.2	5.2
Food, Beverages, tobacco	65.0	6.2	66.0	7.8	60.7	4.8	61.5	6.2
Pharmaceutical products, cosmetics	58.8	-4.5	59.9	-2.8	62.4	-1.0	63.6	1.0
Clothing and footwear	61.4	7.9	58.8	3.3	87.4	14.7	83.8	10.0
Furniture, electrical equipment, household equipment	46.2	2.9	45.4	1.1	56.6	5.6	55.6	3.7
Books, Stationery, other goods	89.9	18.1	91.2	19.8	100.7	20.3	102.1	22.0
Retail sales not in stores	58.3	29.8	55.8	24.3	:	:	:	:

[:] Volume Index for the "Retail sale not in stores" is not calculated.

The final indices of the specialized store categories of February 2017 have been changed in relation to the corresponding provisional indices published in the previous press release. The changes are due to new data of the surveyed enterprises mainly in the economic activities of "Supermarkets", "Food, Beverages, tobacco", "Automotive fuel", "Pharmaceutical products, cosmetics", "Clothing and footwear", "Furniture, electrical equipment, household equipment" and "Books, Stationery, other goods".

METHODOLOGICAL NOTES

Generally

The Retail Trade Turnover Index with the current form is being released since February 2005. The Retail Trade Turnover Index is a continuation of the Retail Sales Value Index, which had been compiled during the period 1963 to 2004.

Purpose of the index – definitions

The purpose of the Retail Trade Turnover Index is to depict the evolution of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the actual sales (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.

Legal basis

The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EC) No.1165/98 of 19 May 1998 "concerning short-term statistics" and by Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2.

Reference period N

Month

Base year 2010=100.0.

Revision

Pursuant to the provisions of the Council Regulation No 1165/98 concerning short-term statistics, the index in question is revised every five (5) years in years ending in 0 or 5. The purpose of revising the Retail Trade Turnover Index is to adapt the index to the changes in the structure of retail trade.

Statistical classification

The NACE Rev.2 statistical classification of economic activities is used in conformity with the Regulation (EC) No 1893/2006 of the European Parliament and of the Council.

Geographical coverage

The index covers the Whole Country with data coming from 61 Regional Units.

Coverage of economic activities

The index covers the division 47 of NACE Rev 2 statistical classification of economic activities.

Statistical survey

In the framework of the survey carried out for the compilation of the Retail Trade Turnover Index (2010=100.0). It was decided to include 41,801 retail trade enterprises listed in the Business Register of ELSTAT having an annual turnover (in 2010) equal to or higher than 200,000 euro. Out of these enterprises a random sample of 1,607 enterprises was selected.

Volume Index

Since 2005 onwards the Retail Trade Volume Index is also being compiled aiming at measuring changes in the volume of retail trade.

Calculating the indices

The turnover index is calculated by the chaining method. First the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards the fixed base index for the current month is calculated by multiplying the moving-based index by the fixed base index of the previous month.

The indices are reduced to a typical month of equal duration. To this end the turnover estimates are multiplied by a suitable correction factor that is calculated by dividing the mean monthly number of working days in the given year by the number of the regular working days in the month under consideration.

The Retail Trade Volume Index is calculated by deflating the Retail Trade Turnover Index using the Consumer Price Index (CPI) as deflator.

Seasonal Adjustment

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series (that is eliminating the monthly effects, e.g. the beginning of the school year, holidays, tourist period etc) in order to improve the comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is <u>recalculated</u> every time a <u>new</u> observation is added in time series.

Compiled index series

Since the revision of the Retail Trade Turnover and Volume Indices due to the implementation of the classification NACE Rev 2, parallel time series for the indices including and not including automotive fuels are provided. In addition, seasonally adjusted time series data are compiled.

Publication of data

The time series of Retail Trade Turnover and Volume Indices (2010=100.0), which include fuel have being published since 2000 by categories of aggregated economic activity classes:

Super-markets

Non-specialised stores with food, beverages or tobacco predominating.

Department stores

Other retail sale in non-specialised stores.

Food, beverages, tobacco

Fruit and vegetables, meat products, Fishes, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery. Beverages, tobacco products, other retail sale of food in specialised stores.

Automotive fuel

Automotive fuel in specialised stores.

Pharmaceutical products, Cosmetics

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialised stores.

Clothing and footwear

Textiles, Clothing, footwear and leather goods in specialised stores.

Furniture, electrical equipment, household equipment

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances and other household articles, music and video recordings in specialised stores.

Books, stationery and other goods

Books, newspapers and stationery, computers, peripheral units and software, telecommunications equipment, carpets, rugs, wall and floor coverings, sporting equipment, Games and toys. Flowers, Plants, Seeds, Fertilisers, pet animals and pet food, watches and jewellery, other retail sale of new goods in specialised stores.

Retail sale not in stores

Retail sale via mail order houses, via Internet, via stalls and markets of other goods and other retail sale not in stores, stalls or markets.

References

More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website: http://www.statistics.gr/en/statistics/-/publication/DKT39/-