



HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

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PRESS RELEASE

REGIONAL ACCOUNTS: Gross Value Added data for the year 2016 and revised data for the year 2015.

The Hellenic Statistical Authority (ELSTAT) announces the National Accounts results on the level of Region (NUTS II), regarding Gross Value Added for the year 2016, as well as the corresponding revised data for the year 2015. Data are compiled according to the European System of Accounts ESA2010 and are consistent with the respective annual national figures.

For the entire country, Gross Value Added (GVA) in 2016 decreased by 1.6% (Table 1). The biggest decrease occurred in the regions of Dytiki Makedonia, Notio Aigaio and Voreio Aigaio.

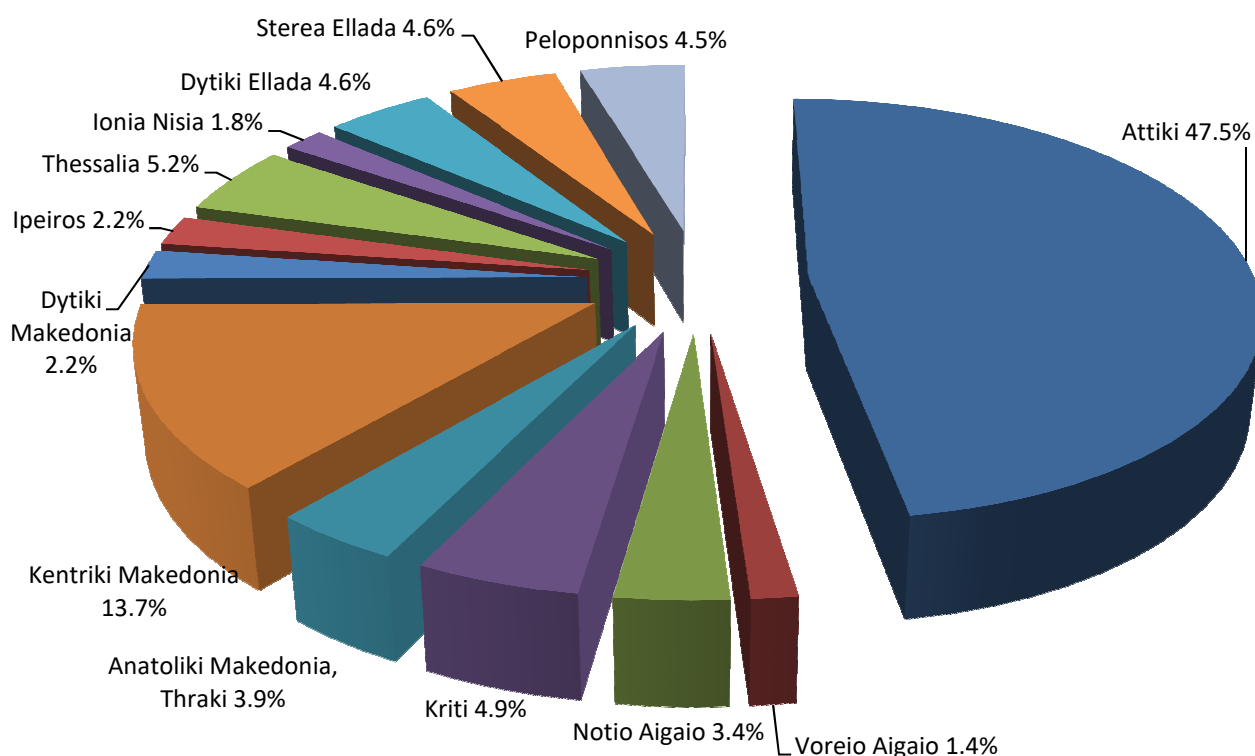
Table 1.Total Gross Value Added per Region (NUTS II)
(At current prices. In million €)

Regions	2015*	2016*	y-o-y (%)
Attiki	74,671	73,206	-2.0%
Voreio Aigaio	2,213	2,143	-3.1%
Notio Aigaio	5,408	5,220	-3.5%
Kriti	7,846	7,622	-2.9%
Anatoliki Makedonia, Thraki	6,035	6,024	-0.2%
Kentriki Makedonia	21,132	21,155	0.1%
Dytiki Makedonia	3,832	3,418	-10.8%
Ipeiros	3,468	3,456	-0.3%
Thessalia	8,087	8,042	-0.6%
Ionia Nisia	2,764	2,727	-1.3%
Dytiki Ellada	7,206	7,010	-2.7%
Stereia Ellada	7,033	7,144	1.6%
Peloponnisos	6,918	6,876	-0.6%
TOTAL	156,613	154,044	-1.6%

*provisional data

Regarding the participation of regions in the production of GVA, the biggest share is held by the region of Attiki with 47.5%; the region of Kentriki Makedonia follows with 13.7% (Graph 1).

Graph 1. Regions contribution to total GVA- Year 2016



On the basis of the regional GVA allocation and population statistics data (mid-year estimated population), the per capita regional Gross Domestic Product (GDP) is compiled. Its analysis shows no significant change (-0.02%) for the entire country between 2015 and 2016 (Table 2). At the regional level, the regions with significant decrease are Dytiki Makedonia, Voreio Aigaio and Notio Aigaio, while the regions of Sterea Ellada, Kentriki Makedonia and Ipeiros recorded an increase.

Table 2. Per capita Gross Domestic Product per Region
(At current prices. In euros)

Regions	2015*	2016*	y-o-y (%)
Attiki	22,229	22,204	-0.1%
Voreio Aigaio	12,700	12,266	-3.4%
Notio Aigaio	18,280	17,769	-2.8%
Kriti	14,058	13,811	-1.8%
Anatoliki Makedonia, Thraki	11,281	11,432	1.3%
Kentriki Makedonia	12,664	12,880	1.7%
Dytiki Makedonia	15,761	14,361	-8.9%
Ipeiros	11,613	11,785	1.5%
Thessalia	12,513	12,662	1.2%
Ionia Nisia	15,143	15,182	0.3%
Dytiki Ellada	12,159	12,058	-0.8%
Stereia Ellada	14,296	14,727	3.0%
Peloponnisos	13,449	13,579	1.0%
TOTAL	16,381	16,378	0.0%

* Provisional data.

Revised estimated population in the middle of the year based on 2011 census data.

Graph 2 presents per capita regional GDP (left axis) and its year on year change % (right axis)

Graph2. Per capita Regional Gross Domestic Product -Year 2016

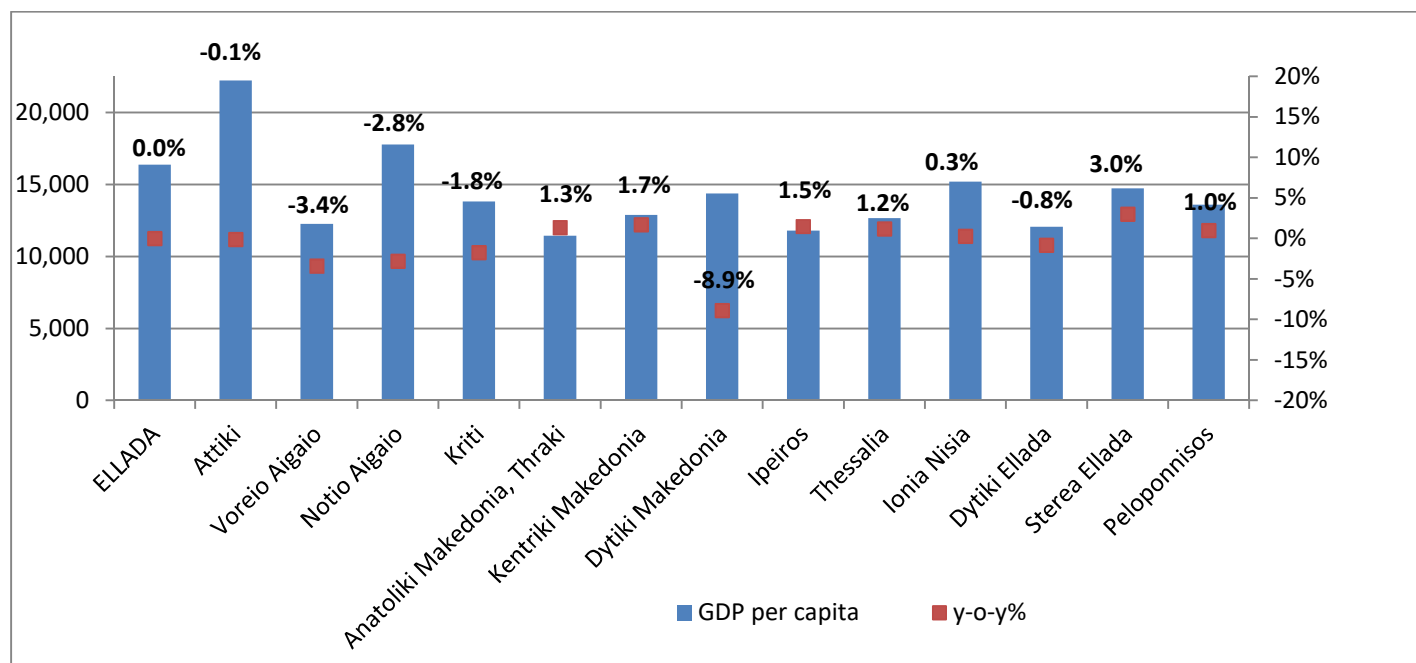


Table 3 presents the allocation of regional GVA by industry (Nace Rev.2 / A10) for the year 2016.

Table 3. Gross Value Added per Industry (A10)* and Region (NUTS II)- Year 2016
(Provisional data. At current prices. In million €)

Regions/Industries*	A	B, C, D, E	F	G, H, I	J	K	L	M, N	O, P, Q	R, S, T, U
Attiki	290	8,296	1,432	16,554	3,999	4,683	15,893	5,012	14,217	2,830
Voreio Aigaio	116	158	75	502	41	67	350	69	686	79
Notio Aigaio	133	367	213	2,473	51	120	677	204	770	212
Kriti	526	795	262	2,599	148	234	987	298	1,398	374
Anatoliki Makedonia, Thraki	478	1,070	150	1,205	101	173	725	215	1,694	214
Kentriki Makedonia	1,187	3,461	539	4,915	466	703	2,909	949	5,016	1,010
Dytiki Makedonia	308	1,357	93	377	39	76	327	93	651	98
Ipeiros	291	419	163	742	52	101	525	137	877	150
Thessalia	952	1,331	223	1,466	88	185	1,059	216	2,127	396
Ionia Nisia	113	129	90	1,187	29	57	437	131	407	146
Dytiki Ellada	744	914	210	1,463	174	190	1,134	198	1,626	356
Sterea Ellada	553	2,552	168	1,278	76	147	859	166	1,103	241
Peloponnisos	623	1,527	227	1,321	104	172	1,148	183	1,210	361
TOTAL	6,313	22,376	3,844	36,082	5,366	6,908	27,032	7,871	31,783	6,469

*For the A10 Classification see table 4

Table 4. Industries of A10 classification of Nace Rev. 2

A	A	<i>Agriculture, forestry and fishing</i>
	B	<i>Mining and quarrying</i>
B, C,	C	<i>Manufacturing</i>
D, E	D	<i>Electricity, gas, steam and air condition supply</i>
	E	<i>Water Supply, sewerage, waste management and remediation activities</i>
F	F	<i>Construction</i>
G, H,	G	<i>Wholesale and retail trade, repair of motor vehicles and motorcycles</i>
I	H	<i>Transportation and storage</i>
	I	<i>Accommodation and food activities</i>
J	J	<i>Information and communications</i>
K	K	<i>Financial and insurance activities</i>
L	L	<i>Real estate activities</i>
M, N	M	<i>Professional, scientific and technical activities</i>
	N	<i>Administrative and support service activities</i>
O, P,	O	<i>Public Administration and defense, compulsory social security</i>
Q	P	<i>Education</i>
	Q	<i>Human health and social work activities</i>
	R	<i>Arts, entertainment and recreation</i>
R, S,	S	<i>Other service activities</i>
T, U	T	<i>Activities of households as employers, undifferentiated goods and services – producing activities of households for own use</i>
	U	<i>Activities extraterritorial organizations and bodies</i>

Analytical tables of Regional Accounts are available on ELSTAT portal at the following links:

<http://www.statistics.gr/en/statistics/-/publication/SEL45/->
<http://www.statistics.gr/en/statistics/-/publication/SEL48/->
<http://www.statistics.gr/en/statistics/-/publication/SEL51/->
<http://www.statistics.gr/en/statistics/-/publication/SEL54/->
<http://www.statistics.gr/en/statistics/-/publication/SEL57/->
<http://www.statistics.gr/en/statistics/-/publication/SEL60/->

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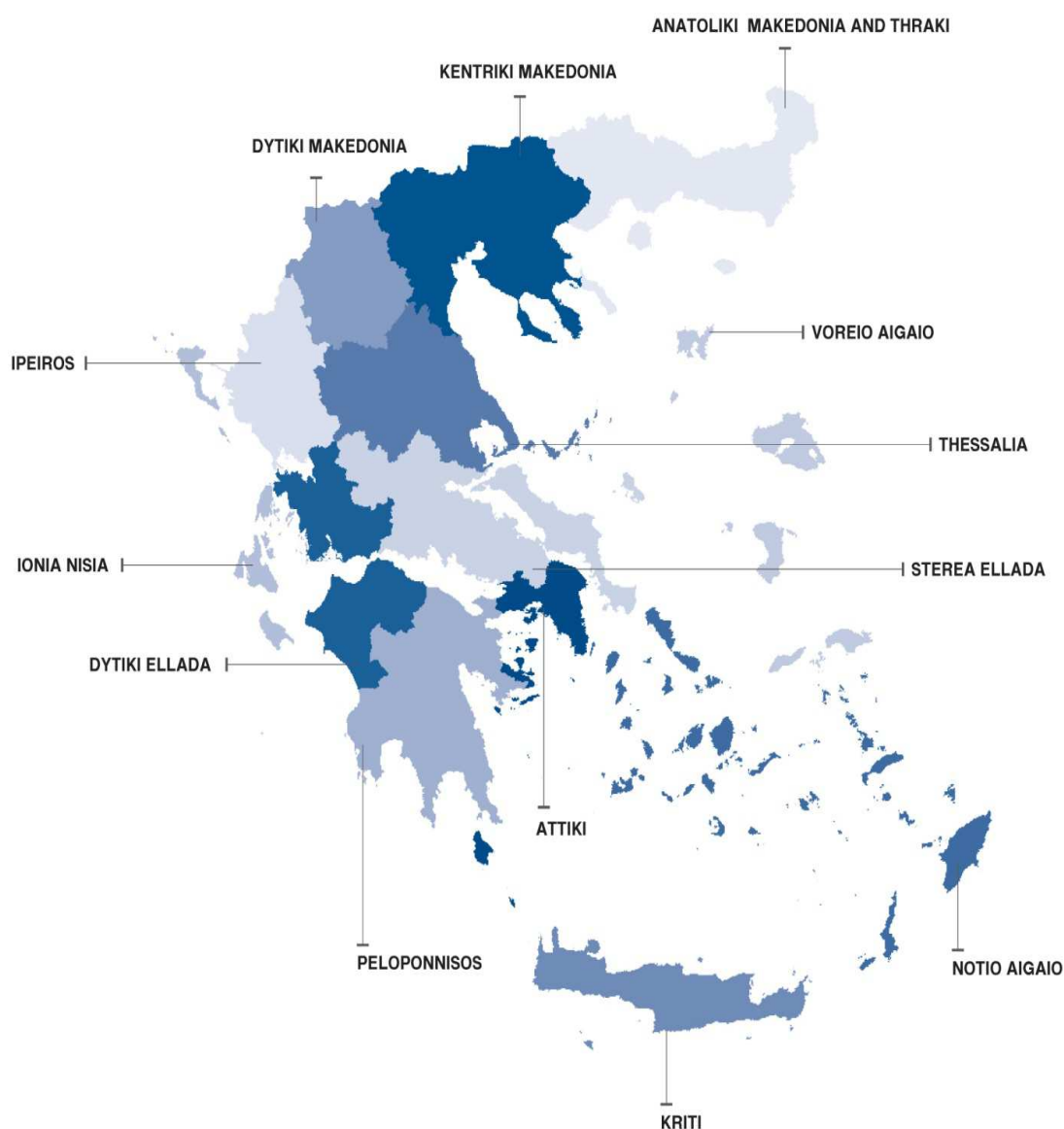
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EXPLANATORY NOTES

- General:** Regional accounts provide information on basic economic variables at regional level. These are gross value added, gross domestic product (GDP), per capita GDP, gross fixed capital formation (investments) and employment. Data are also provided on regional level for Households Accounts.
- Legal basis:** Regional accounts are compiled in accordance with the European System of Accounts - [ESA 2010](#) of the Council Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013.
- Reference period:** The calendar year.
- Geographical coverage:** The total of Greece with breakdown into region and prefecture level.

Map of the 13 Regions(NUTS II) of Greece



Unit of measure:	The variables concerning values are expressed in million of euro, apart from the per capita values which are expressed in euro. All the employment variables are counting number of persons.
Revision:	The data of regional accounts are revised following the revisions of annual national accounts data. Additionally, they are revised when the primary data used for their compilation is revised.
Statistical classification:	<p>The classification NACE Rev2 is applied for the breakdown of economic activities. Data are published at the level of 10 industries (A10).</p> <p>All industries of economic activity are covered.</p> <p>For the classification per territorial unit (geographical breakdown) the nomenclature NUTS is applied and specifically levels 0: total of the country, 1: greater geographical area, 2: region, 3: prefecture.</p>
Publication of data:	Regional accounts data are published in January of each year (t) referring to the data of the year t-2.
References:	<p>More information on the methodology concerning the compilation and calculation of Regional accounts is available on the ELSTAT website:</p> <p>http://www.statistics.gr/en/statistics/-/publication/SEL45/-</p>