

Piraeus, 7 September 2018

## **PRESS RELEASE**

### **COMMERCIAL TRANSACTIONS OF GREECE : July 2018**

( Provisional Data )

The total value of imports-arrivals, in July 2018 amounted to 5,033.3 million euros (5,864.3 million dollars) in comparison with 3,986.8 million euros (4,575.6 million dollars) in July 2017, recording an increase, in euros, of **26.2%**. The corresponding change excluding oil products in July 2018 recorded an increase of 739.4 million euros or 24.0% and the corresponding change excluding oil products and ships in July 2018, recorded an increase of 369.4 million euros or 12.0% (Table 1).

The total value of exports-dispatches, in July 2018 amounted to 2,938.3 million euros (3,443.9 million dollars) in comparison with 2,429.7 million euros (2,805.4 million dollars) in July 2017, recording an increase, in euros, of **20.9%**. The corresponding change excluding oil products recorded in July 2018 an increase of 195.1 million euros or 11.4% and the corresponding change excluding oil products and ships in July 2018 recorded an increase of 191.6 million euros or 11.2% (Table 1).

The deficit of the trade balance, in July 2018 amounted to 2,095.0 million euros (2,420.4 million dollars) in comparison with 1,557.1 million euros (1,770.2 million dollars) in July 2017, recording an increase, in euros, of **34.5%**. The corresponding change of deficit excluding oil products in July 2018 recorded an increase of 544.3 million euros or 39.8% and the corresponding change excluding oil products and ships in July 2018 recorded an increase of 177.8 million euros or 13.1% (Table 1).

The total value of imports-arrivals, for the 7-month period from January to July 2018 amounted to 32,019.0 million euros (38,411.7 million dollars) in comparison with 29,784.0 million euros (32,396.9 million dollars) for the corresponding period of the year 2017, recording an increase, in euros, of **7.5%**. The corresponding change excluding oil products recorded an increase of 433.2 million euros or 1.9% and the corresponding change excluding oil products and ships recorded an increase of 1,792.9 million euros or 8.7% (Table 5).

The total value of exports-dispatches, for the 7-month period from January to July 2018 amounted to 19,393.3 million euros (23,402.2 million dollars) in comparison with 16,641.1 million euros (18,248.1 million dollars) for the corresponding period of the year 2017, recording an increase, in euros, of **16.5%**. The corresponding change excluding oil products recorded an increase of 1,499.5 million euros or 13.0% and the corresponding change excluding oil products and ships recorded an increase of 1,437.8 million euros or 12.5% (Table 5).

The deficit of the Trade Balance, for the 7-month period from January to July 2018 amounted to 12,625.7 million euros (15,009.5 million dollars) in comparison with 13,142.9 million euros (14,148.8 million dollars) for the corresponding period of the year 2017, recording a drop, in euros, of **3.9%**. The corresponding change excluding oil products recorded a drop of 1,066.3 million euros or 9.3% and the corresponding change excluding oil products and ships recorded an increase of 355.1 million euros or 3.9% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold <sup>(1)</sup>, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

<sup>(1)</sup> By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

**Table 1. Trade Balance : July 2016 - 2018**

<i>Million euros</i>					
	2016	July 2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	Changes %	
				2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	3,655.7	3,986.8	5,033.3	9.1	26.2
II. Excluding the value of ships	3,581.8	3,974.8	4,651.3	11.0	17.0
III. Excluding oil products and including the value of ships	2,907.3	3,079.6	3,819.0	5.9	24.0
IV. Excluding oil products and the value of ships	2,833.4	3,067.6	3,437.0	8.3	12.0
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	2,264.8	2,429.7	2,938.3	7.3	20.9
II. Excluding the value of ships	2,250.3	2,425.9	2,931.0	7.8	20.8
III. Excluding oil products and including the value of ships	1,688.3	1,710.4	1,905.5	1.3	11.4
IV. Excluding oil products and the value of ships	1,673.8	1,706.6	1,898.2	2.0	11.2
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,390.9</b>	<b>-1,557.1</b>	<b>-2,095.0</b>	<b>11.9</b>	<b>34.5</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,331.5</b>	<b>-1,548.9</b>	<b>-1,720.3</b>	<b>16.3</b>	<b>11.1</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,219.0</b>	<b>-1,369.2</b>	<b>-1,913.5</b>	<b>12.3</b>	<b>39.8</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,159.6</b>	<b>-1,361.0</b>	<b>-1,538.8</b>	<b>17.4</b>	<b>13.1</b>
<b><i>USD <sup>(2)</sup> million</i></b>					
	2016	July 2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	Changes %	
				2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	4,034.1	4,575.6	5,864.3	13.4	28.2
II. Excluding the value of ships	3,952.5	4,561.8	5,419.2	15.4	18.8
III. Excluding oil products and including the value of ships	3,208.2	3,534.3	4,449.5	10.2	25.9
IV. Excluding oil products and the value of ships	3,126.7	3,520.6	4,004.4	12.6	13.7
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	2,514.3	2,805.4	3,443.9	11.6	22.8
II. Excluding the value of ships	2,498.3	2,801.0	3,435.4	12.1	22.6
III. Excluding oil products and including the value of ships	1,874.3	1,974.8	2,233.4	5.4	13.1
IV. Excluding oil products and the value of ships	1,858.3	1,970.4	2,224.9	6.0	12.9
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,519.8</b>	<b>-1,770.2</b>	<b>-2,420.4</b>	<b>16.5</b>	<b>36.7</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,454.2</b>	<b>-1,760.8</b>	<b>-1,983.8</b>	<b>21.1</b>	<b>12.7</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,333.9</b>	<b>-1,559.5</b>	<b>-2,216.1</b>	<b>16.9</b>	<b>42.1</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,268.4</b>	<b>-1,550.2</b>	<b>-1,779.5</b>	<b>22.2</b>	<b>14.8</b>

<sup>(1)</sup> Provisional data.<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 2. Imports-Arrivals, Exports-Dispatches including oil products, July 2016 - 2018**

**Imports-Arrivals (€ million)**

	July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,996.2	2,232.4	2,417.4	11.8	8.3
II. Third countries	1,659.5	1,754.4	2,615.9	5.7	49.1
<b>Total</b>	<b>3,655.7</b>	<b>3,986.8</b>	<b>5,033.3</b>	<b>9.1</b>	<b>26.2</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,202.8	2,562.2	2,816.4	16.3	9.9
II. Third countries	1,831.3	2,013.4	3,047.9	9.9	51.4
<b>Total</b>	<b>4,034.1</b>	<b>4,575.6</b>	<b>5,864.3</b>	<b>13.4</b>	<b>28.2</b>

**Exports-Dispatches (€ million)**

	July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,298.0	1,371.8	1,582.0	5.7	15.3
II. Third countries	966.8	1,057.9	1,356.3	9.4	28.2
<b>Total</b>	<b>2,264.8</b>	<b>2,429.7</b>	<b>2,938.3</b>	<b>7.3</b>	<b>20.9</b>

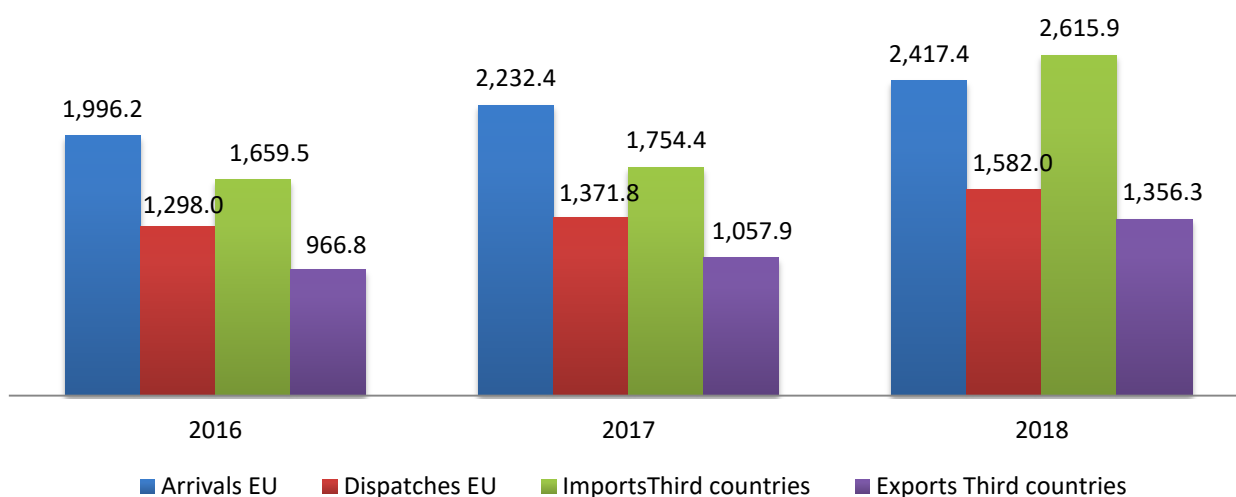
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,441.0	1,583.9	1,854.2	9.9	17.1
II. Third countries	1,073.3	1,221.5	1,589.7	13.8	30.1
<b>Total</b>	<b>2,514.3</b>	<b>2,805.4</b>	<b>3,443.9</b>	<b>11.6</b>	<b>22.8</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 1. Imports - Arrivals, Exports - Dispatches, July 2016-2018, million €**



**Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, July 2016 - 2018**

**Imports-Arrivals (€ million)**

	July		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,948.2	2,161.4	2,357.8	10.9	9.1
II. Third countries	959.1	918.2	1,461.2	-4.3	59.1
<b>Total</b>	<b>2,907.3</b>	<b>3,079.6</b>	<b>3,819.0</b>	<b>5.9</b>	<b>24.0</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	July		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,149.8	2,480.7	2,747.1	15.4	10.7
II. Third countries	1,058.4	1,053.6	1,702.4	-0.5	61.6
<b>Total</b>	<b>3,208.2</b>	<b>3,534.3</b>	<b>4,449.5</b>	<b>10.2</b>	<b>25.9</b>

**Exports-Dispatches (€ million)**

	July		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,162.1	1,167.6	1,319.9	0.5	13.0
II. Third countries	526.2	542.8	585.6	3.2	7.9
<b>Total</b>	<b>1,688.3</b>	<b>1,710.4</b>	<b>1,905.5</b>	<b>1.3</b>	<b>11.4</b>

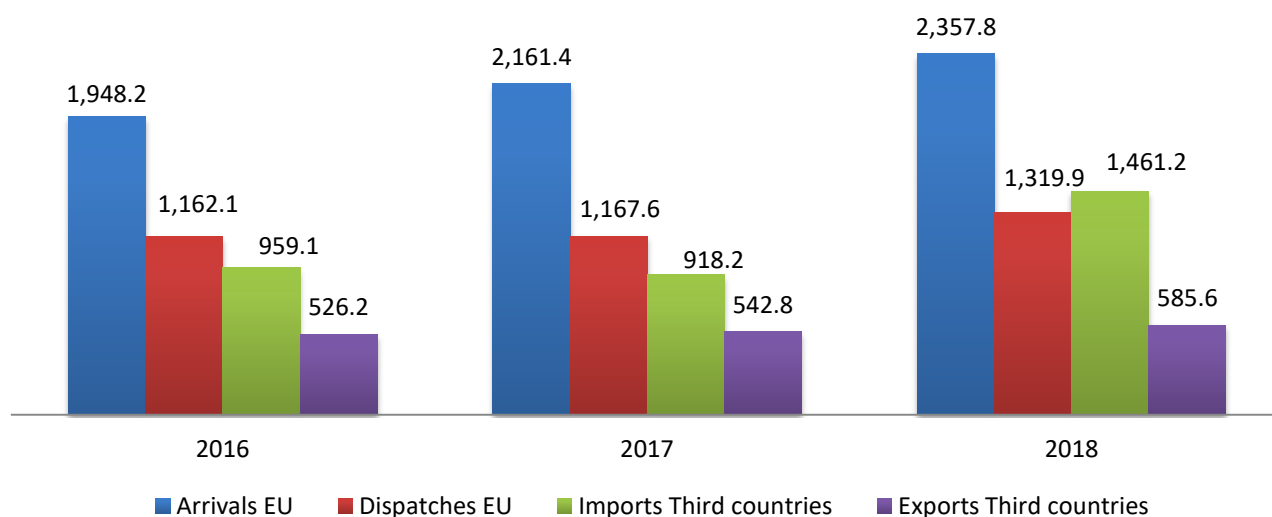
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	July		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,290.1	1,348.1	1,547.0	4.5	14.8
II. Third countries	584.2	626.7	686.4	7.3	9.5
<b>Total</b>	<b>1,874.3</b>	<b>1,974.8</b>	<b>2,233.4</b>	<b>5.4</b>	<b>13.1</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, July 2016-2018, million €**



**Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, July 2016 - 2018**

**Imports-Arrivals (€ million)**

	July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,946.5	2,156.3	2,356.2	10.8	9.3
II. Third countries	886.9	911.3	1,080.8	2.8	18.6
<b>Total</b>	<b>2,833.4</b>	<b>3,067.6</b>	<b>3,437.0</b>	<b>8.3</b>	<b>12.0</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,148.0	2,474.8	2,745.2	15.2	10.9
II. Third countries	978.7	1,045.8	1,259.2	6.9	20.4
<b>Total</b>	<b>3,126.7</b>	<b>3,520.6</b>	<b>4,004.4</b>	<b>12.6</b>	<b>13.7</b>

**Exports-Dispatches (€ million)**

	July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,161.1	1,166.1	1,319.4	0.4	13.1
II. Third countries	512.7	540.5	578.8	5.4	7.1
<b>Total</b>	<b>1,673.8</b>	<b>1,706.6</b>	<b>1,898.2</b>	<b>2.0</b>	<b>11.2</b>

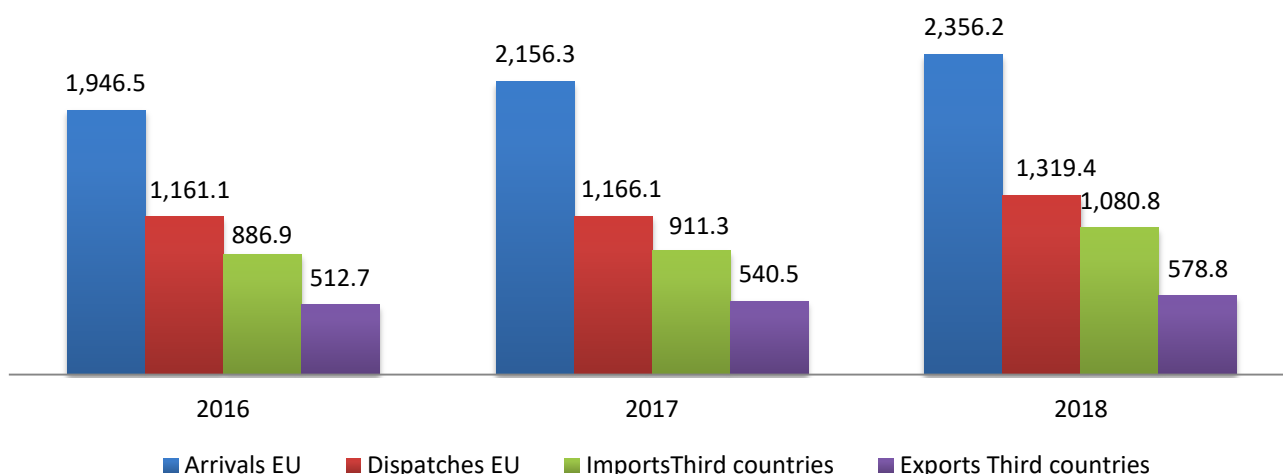
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,289.0	1,346.4	1,546.4	4.5	14.9
II. Third countries	569.3	624.0	678.5	9.6	8.7
<b>Total</b>	<b>1,858.3</b>	<b>1,970.4</b>	<b>2,224.9</b>	<b>6.0</b>	<b>12.9</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 3. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, July 2016-2018, million €**



**Table 5. Trade Balance : January - July 2016 - 2018**

<i>Million euros</i>					
	January - July		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	25,277.1	29,784.0	32,019.0	17.8	7.5
II. Excluding the value of ships	23,903.4	27,407.9	31,002.6	14.7	13.1
III. Excluding oil products and including the value of ships	20,707.1	23,012.3	23,445.5	11.1	1.9
IV. Excluding oil products and the value of ships	19,333.4	20,636.2	22,429.1	6.7	8.7
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	14,274.9	16,641.1	19,393.3	16.6	16.5
II. Excluding the value of ships	14,185.5	16,577.2	19,267.8	16.9	16.2
III. Excluding oil products and including the value of ships	10,803.3	11,523.0	13,022.5	6.7	13.0
IV. Excluding oil products and the value of ships	10,714.0	11,459.1	12,896.9	7.0	12.5
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-11,002.2</b>	<b>-13,142.9</b>	<b>-12,625.7</b>	<b>19.5</b>	<b>-3.9</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-9,717.9</b>	<b>-10,830.7</b>	<b>-11,734.8</b>	<b>11.5</b>	<b>8.3</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-9,903.8</b>	<b>-11,489.3</b>	<b>-10,423.0</b>	<b>16.0</b>	<b>-9.3</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-8,619.4</b>	<b>-9,177.1</b>	<b>-9,532.2</b>	<b>6.5</b>	<b>3.9</b>
<b><i>USD <sup>(2)</sup> million</i></b>					
	January - July		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	28,112.1	32,396.9	38,411.7	15.2	18.6
II. Excluding the value of ships	26,574.1	29,856.8	37,197.5	12.4	24.6
III. Excluding oil products and including the value of ships	23,030.4	25,037.9	28,127.7	8.7	12.3
IV. Excluding oil products and the value of ships	21,492.3	22,497.8	26,913.5	4.7	19.6
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	15,964.1	18,248.1	23,402.2	14.3	28.2
II. Excluding the value of ships	15,863.5	18,178.5	23,252.9	14.6	27.9
III. Excluding oil products and including the value of ships	12,078.9	12,642.9	15,720.8	4.7	24.3
IV. Excluding oil products and the value of ships	11,978.1	12,573.5	15,571.6	5.0	23.8
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-12,148.0</b>	<b>-14,148.8</b>	<b>-15,009.5</b>	<b>16.5</b>	<b>6.1</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-10,710.6</b>	<b>-11,678.3</b>	<b>-13,944.6</b>	<b>9.0</b>	<b>19.4</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-10,951.5</b>	<b>-12,395.0</b>	<b>-12,406.9</b>	<b>13.2</b>	<b>0.1</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-9,514.2</b>	<b>-9,924.3</b>	<b>-11,341.9</b>	<b>4.3</b>	<b>14.3</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-July 2016-2018**

**Imports-Arrivals (€ million)**

	January - July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	13,982.7	15,110.2	16,461.2	8.1	8.9
II. Third countries	11,294.4	14,673.8	15,557.8	29.9	6.0
<b>Total</b>	<b>25,277.1</b>	<b>29,784.0</b>	<b>32,019.0</b>	<b>17.8</b>	<b>7.5</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	15,547.4	16,476.3	19,751.1	6.0	19.9
II. Third countries	12,564.7	15,920.6	18,660.5	26.7	17.2
<b>Total</b>	<b>28,112.1</b>	<b>32,396.9</b>	<b>38,411.6</b>	<b>15.2</b>	<b>18.6</b>

**Exports-Dispatches (€ million)**

	January - July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	8,398.9	9,128.7	10,311.2	8.7	13.0
II. Third countries	5,876.0	7,512.4	9,082.1	27.8	20.9
<b>Total</b>	<b>14,274.9</b>	<b>16,641.1</b>	<b>19,393.3</b>	<b>16.6</b>	<b>16.5</b>

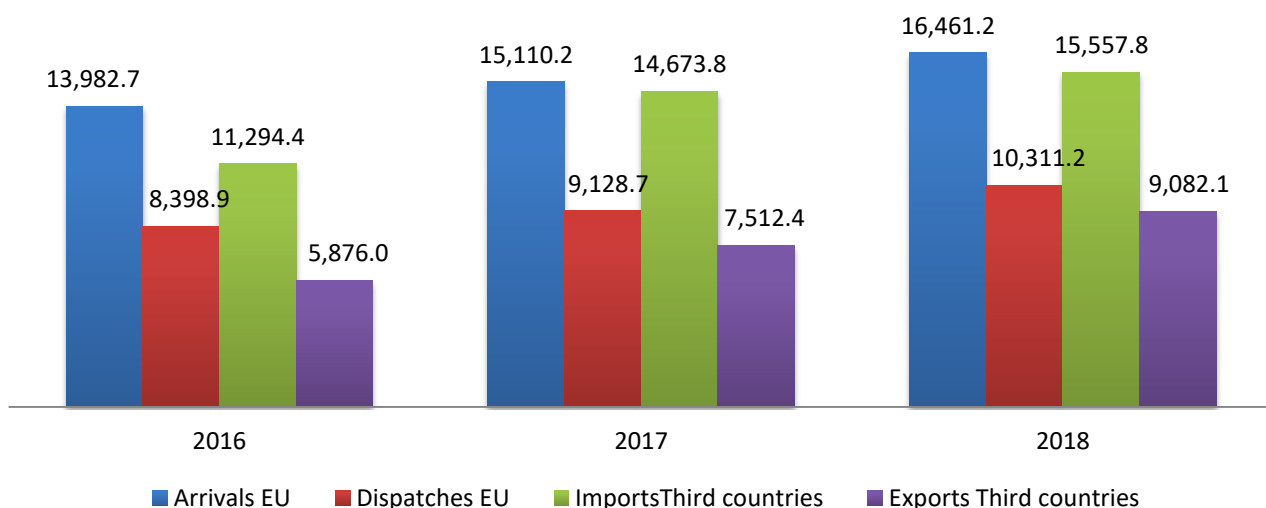
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	9,391.0	10,015.6	12,444.5	6.7	24.3
II. Third countries	6,573.1	8,232.5	10,957.7	25.2	33.1
<b>Total</b>	<b>15,964.1</b>	<b>18,248.1</b>	<b>23,402.2</b>	<b>14.3</b>	<b>28.2</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 4. Imports - Arrivals, Exports - Dispatches, January - July 2016-2018, million €**



**Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-July 2016-2018**

**Imports-Arrivals (€ million)**

	January - July		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	13,676.6	14,641.7	15,857.2	7.1	8.3
II. Third countries	7,030.5	8,370.6	7,588.3	19.1	-9.3
<b>Total</b>	<b>20,707.1</b>	<b>23,012.3</b>	<b>23,445.5</b>	<b>11.1</b>	<b>1.9</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - July		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	15,206.0	15,965.9	19,027.5	5.0	19.2
II. Third countries	7,824.4	9,072.0	9,100.2	15.9	0.3
<b>Total</b>	<b>23,030.4</b>	<b>25,037.9</b>	<b>28,127.7</b>	<b>8.7</b>	<b>12.3</b>

**Exports-Dispatches (€ million)**

	January - July		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	7,455.3	7,898.1	8,983.3	5.9	13.7
II. Third countries	3,348.0	3,624.9	4,039.2	8.3	11.4
<b>Total</b>	<b>10,803.3</b>	<b>11,523.0</b>	<b>13,022.5</b>	<b>6.7</b>	<b>13.0</b>

**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - July		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	8,334.4	8,663.6	10,846.4	3.9	25.2
II. Third countries	3,744.5	3,979.3	4,874.4	6.3	22.5
<b>Total</b>	<b>12,078.9</b>	<b>12,642.9</b>	<b>15,720.8</b>	<b>4.7</b>	<b>24.3</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 5. Imports - Arrivals, Exports - Dispatches, excuding oil products, January - July 2016-2018, million €**

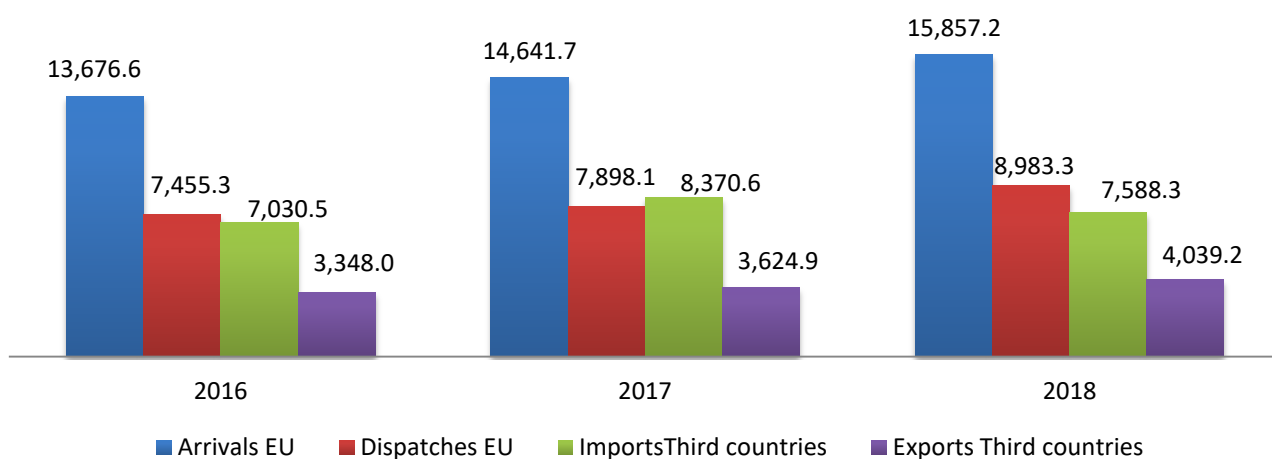




Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January- July 2016 - 2018

**Imports-Arrivals (€ million)**

	January - July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	13,655.5	14,607.4	15,757.6	7.0	7.9
II. Third countries	5,677.9	6,028.8	6,671.5	6.2	10.7
<b>Total</b>	<b>19,333.4</b>	<b>20,636.2</b>	<b>22,429.1</b>	<b>6.7</b>	<b>8.7</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	15,182.4	15,928.5	18,909.9	4.9	18.7
II. Third countries	6,309.9	6,569.3	8,003.6	4.1	21.8
<b>Total</b>	<b>21,492.3</b>	<b>22,497.8</b>	<b>26,913.5</b>	<b>4.7</b>	<b>19.6</b>

**Exports-Dispatches (€ million)**

	January - July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	7,449.0	7,868.6	8,895.6	5.6	13.1
II. Third countries	3,265.0	3,590.5	4,001.3	10.0	11.4
<b>Total</b>	<b>10,714.0</b>	<b>11,459.1</b>	<b>12,896.9</b>	<b>7.0</b>	<b>12.5</b>

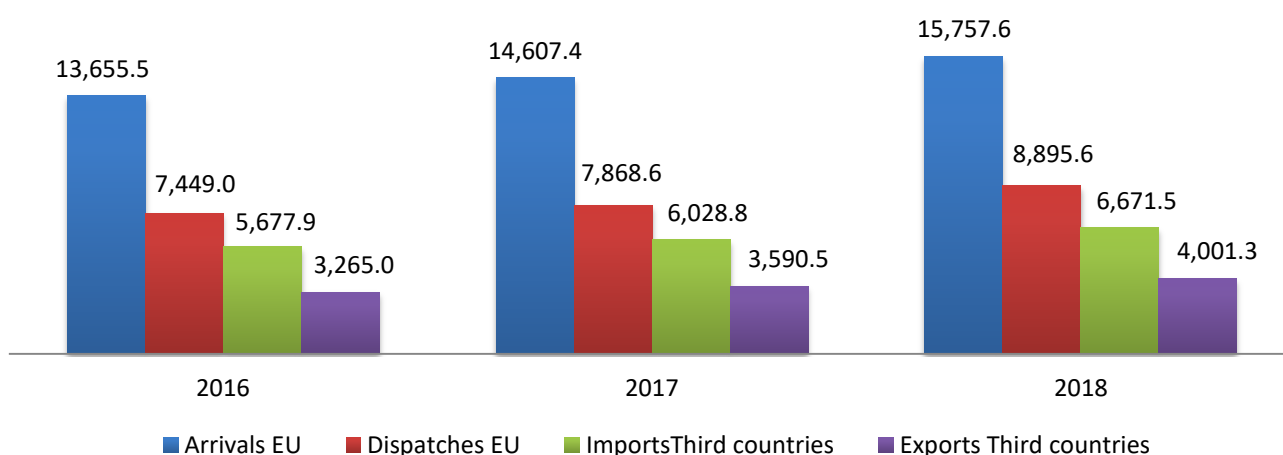
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - July			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	8,327.3	8,631.9	10,743.0	3.7	24.5
II. Third countries	3,650.8	3,941.6	4,828.6	8.0	22.5
<b>Total</b>	<b>11,978.1</b>	<b>12,573.5</b>	<b>15,571.6</b>	<b>5.0</b>	<b>23.8</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 6. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, January - July 2016-2018, million €**



**Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, July 2018<sup>(1)</sup>**

**Imports - Arrivals (in million €)**

	July 2018		January-July 2018	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>2,417.4</b>	<b>2,616.0</b>	<b>16,461.2</b>	<b>15,557.8</b>
0. Food and live animals	416.1	98.9	2,626.0	697.2
1. Beverages and tobacco	56.5	9.7	328.1	83.5
2. Crude materials, inedible, except fuels	55.7	56.5	420.6	399.7
3. Mineral fuels, lubricants, etc	96.9	1,168.2	773.6	8,059.4
4. Animal and vegetable oils and fats	13.9	9.1	93.3	55.4
5. Chemicals and related products, n.e.s	622.2	121.0	3,930.5	846.8
6. Manufactured goods classified chiefly by raw material	284.1	324.8	2,068.4	1,811.3
7. Machinery and transport equipment	539.8	662.2	3,937.1	2,589.5
8. Miscellaneous manufactured articles	330.6	162.1	2,270.3	1,000.2
9. Commodities and transactions not classified by category	1.6	3.33	13.4	14.8

**Exports - Dispatches (in million €)**

	July 2018		January-July 2018	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>1,582.0</b>	<b>1,356.3</b>	<b>10,311.2</b>	<b>9,082.1</b>
0. Food and live animals	313.1	79.9	2,133.1	608.4
1. Beverages and tobacco	32.4	18.0	275.6	142.7
2. Crude materials, inedible, except fuels	29.6	61.4	261.6	484.4
3. Mineral fuels, lubricants, etc	273.0	774.3	1,392.6	5,061.9
4. Animal and vegetable oils and fats	42.3	8.4	390.0	67.2
5. Chemicals and related products, n.e.s	239.7	85.0	1,496.3	551.5
6. Manufactured goods classified chiefly by raw material	308.8	170.7	2,000.3	1,128.3
7. Machinery and transport equipment	174.2	81.1	1,225.0	551.0
8. Miscellaneous manufactured articles	141.5	57.6	952.9	327.1
9. Commodities and transactions not classified by category	27.4	19.8	183.9	159.6

<sup>(1)</sup> Provisional data.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 7a. Percentage (%) distribution of E.U. arrivals by SITC sections, July 2018

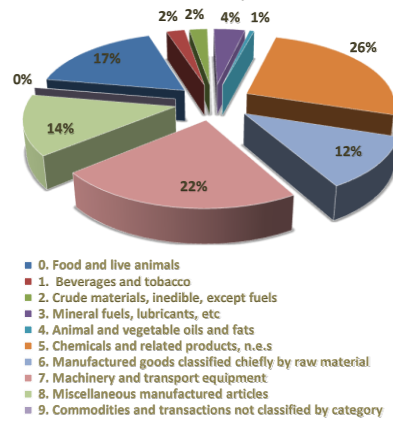


Diagram 7b. Percentage (%) distribution of Third countries imports by SITC sections, July 2018

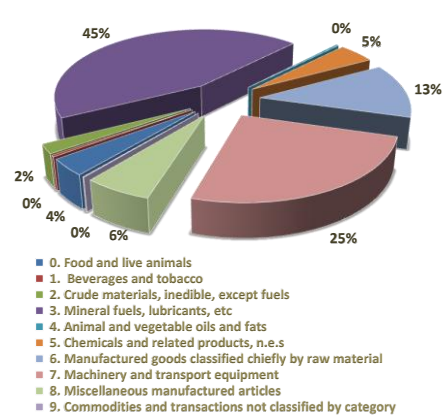


Diagram 8a Percentage (%) distribution of E.U. dispatches by SITC sections, July 2018

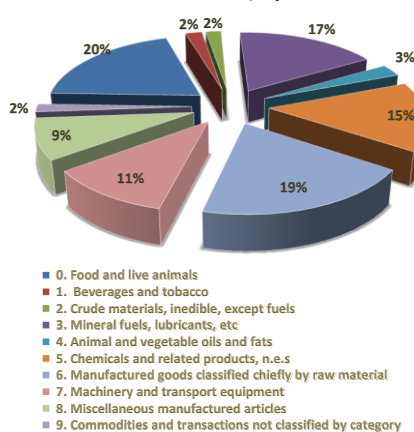


Diagram 8b. Percentage (%) distribution of Third countries exports by SITC sections, July 2018

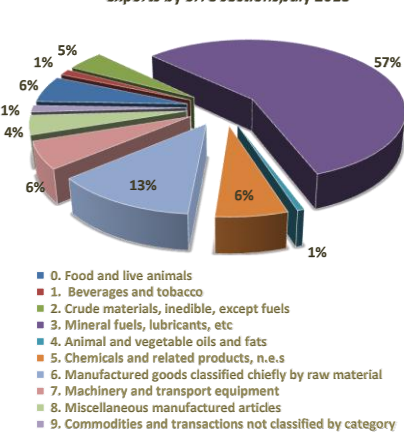


Diagram 9. Imports - Arrivals E.U. & Third countries by SITC sections, Jan. - Jul. 2018 million €

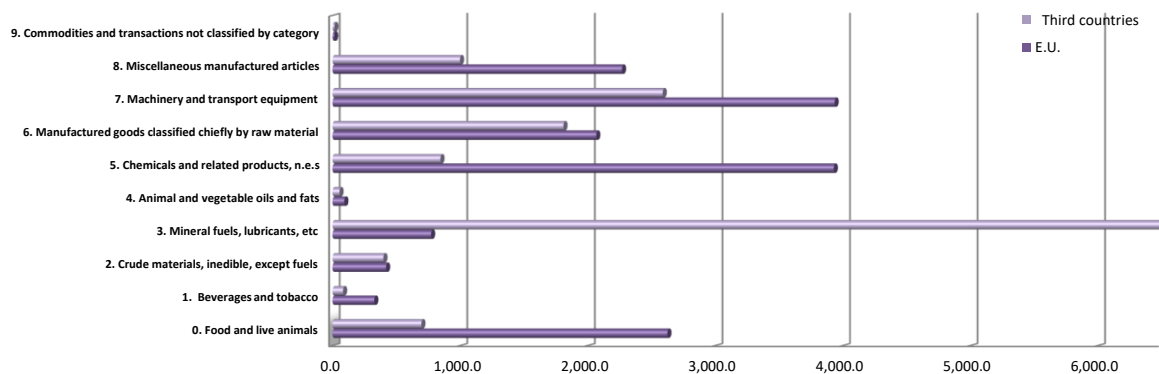
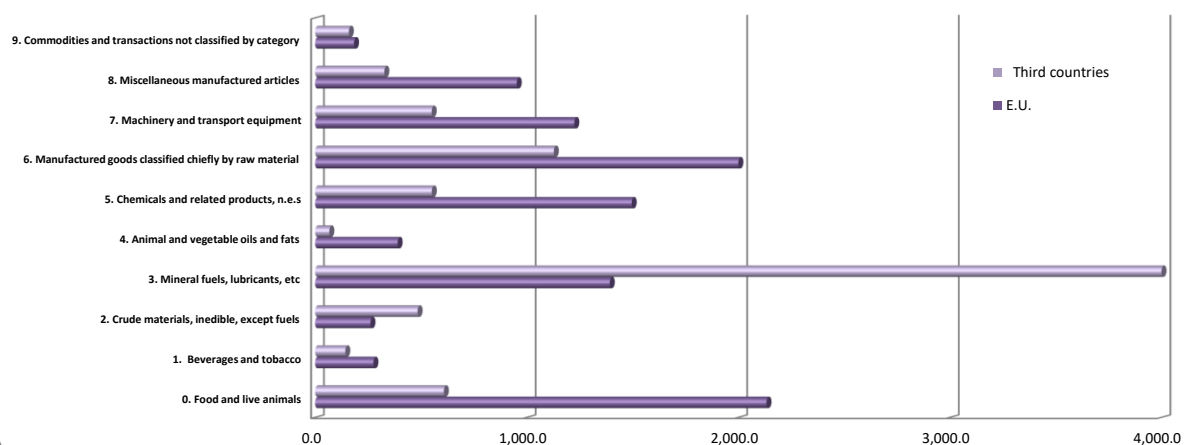


Diagram 10. Exports - Dispatches E.U. & Third countries by SITC sections, Jan. - Jul. 2018 million €



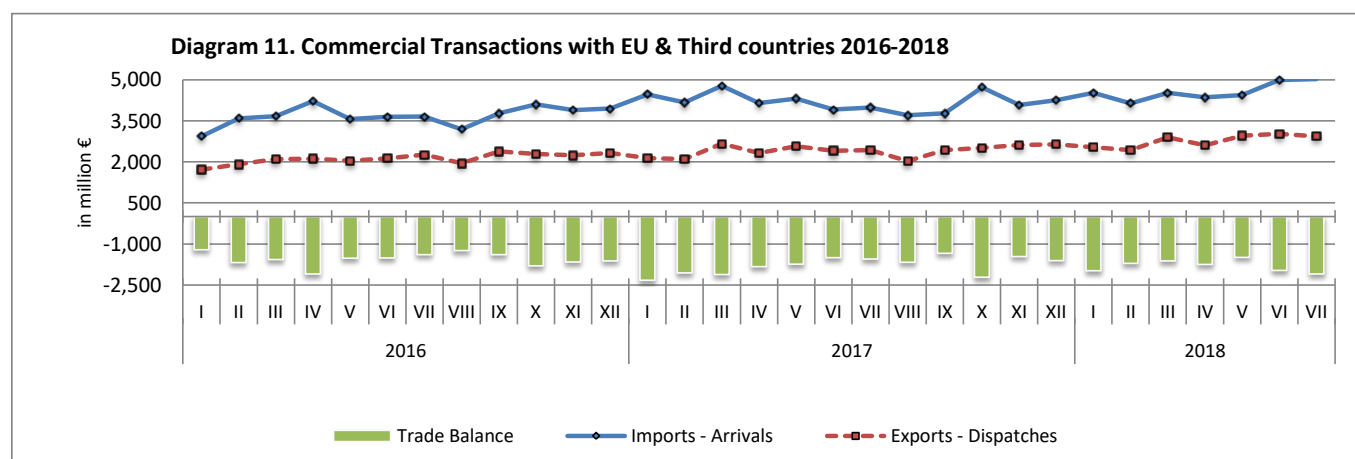
**Table 10. Commercial Transactions with EU and Third Countries 2016-2018**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,933.5	-21.0	-6.7	1,716.2	-23.2	-8.3
2	3,593.0	22.5	2.9	1,909.7	11.3	-6.7
3	3,672.5	2.2	-16.1	2,097.4	9.8	-11.3
4	4,218.8	14.9	8.6	2,117.2	0.9	-3.2
5	3,562.0	-15.6	-2.4	2,041.0	-3.6	-11.5
6	3,641.6	2.2	-3.2	2,128.5	4.3	-5.2
7	3,655.7	0.4	20.1	2,264.8	6.4	-2.6
8	3,192.9	-12.7	6.8	1,947.6	-14.0	1.9
9	3,774.5	18.2	5.7	2,377.6	22.1	17.7
10	4,098.7	8.6	-5.0	2,293.9	-3.5	2.6
11	3,896.7	-4.9	6.4	2,239.3	-2.4	7.9
12	3,947.5	1.3	6.3	2,330.2	4.1	4.3
Total year	44,187.4		1.3	25,463.5		-1.4
2017 <sup>(1)(2)</sup> : 1	4,470.6	13.3	52.4	2,142.4	-8.1	24.8
2	4,172.4	-6.7	16.1	2,107.8	-1.6	10.4
3	4,779.1	14.5	30.1	2,660.2	26.2	26.8
4	4,147.3	-13.2	-1.7	2,320.8	-12.8	9.6
5	4,314.4	4.0	21.1	2,572.1	10.8	26.0
6	3,913.5	-9.3	7.5	2,408.0	-6.4	13.1
7	3,986.8	1.9	9.1	2,429.7	0.9	7.3
8	3,701.6	-7.2	15.9	2,033.9	-16.3	4.4
9	3,772.3	1.9	-0.1	2,424.2	19.2	2.0
10	4,727.8	25.3	15.3	2,513.0	3.7	9.6
11	4,077.5	-13.8	4.6	2,615.9	4.1	16.8
12	4,257.5	4.4	7.9	2,644.6	1.1	13.5
Total year	50,320.7		13.9	28,872.7		13.4
2018 <sup>(1)</sup> : 1	4,523.0	6.2	1.2	2,539.7	-4.0	18.5
2	4,140.8	-8.4	-0.8	2,426.0	-4.5	15.1
3	4,526.3	9.3	-5.3	2,899.5	19.5	9.0
4	4,359.5	-3.7	5.1	2,609.7	-10.0	12.4
5	4,445.7	2.0	3.0	2,956.9	13.3	15.0
6	4,990.5	12.3	27.5	3,023.2	2.2	25.5
7	5,033.3	0.9	26.3	2,938.3	-2.8	20.9

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



**Table 11. Commercial Transactions with EU and Third Countries 2016 - 2018 excluding oil products**

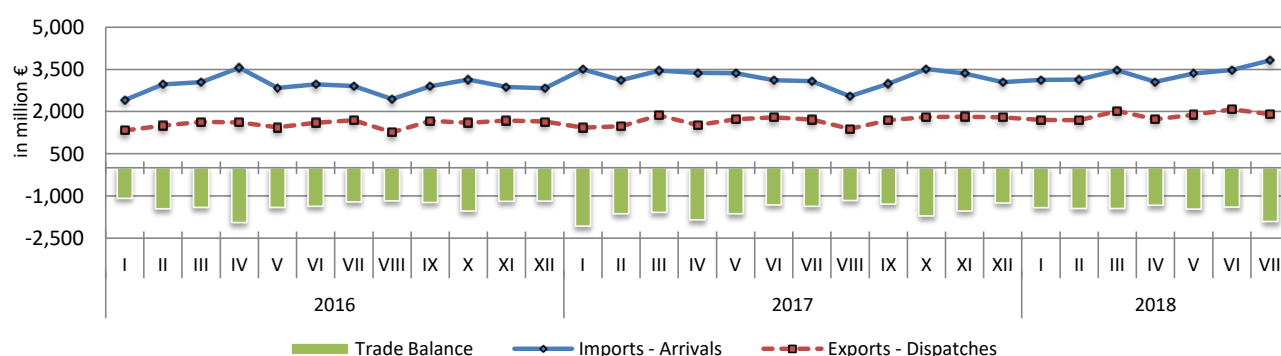
Imports - Arrivals				Exports - Dispatches		
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,413.7	-12.3	-1.1	1,329.9	-21.5	-4.3
2	2,962.4	22.7	13.9	1,500.5	12.8	3.9
3	3,048.3	2.9	-1.3	1,639.0	9.2	-0.2
4	3,561.4	16.8	27.7	1,612.1	-1.6	2.8
5	2,845.7	-20.1	1.1	1,435.5	-11.0	-5.8
6	2,968.3	4.3	-0.6	1,597.9	11.3	-3.2
7	2,907.3	-2.1	28.3	1,688.3	5.7	1.8
8	2,437.7	-16.2	27.7	1,263.8	-25.1	2.9
9	2,900.6	19.0	4.4	1,664.9	31.7	13.0
10	3,138.0	8.2	-12.2	1,598.7	-4.0	0.2
11	2,879.5	-8.2	5.1	1,683.6	5.3	12.6
12	2,826.2	-1.9	2.7	1,640.5	-2.6	-3.1
Total year	34,889.2		6.6	18,654.7		1.6
2017 <sup>(1)(2)</sup> : 1	3,503.3	24.0	45.1	1,428.2	-12.9	7.4
2	3,118.2	-11.0	5.3	1,480.4	3.7	-1.3
3	3,452.6	10.7	13.3	1,863.8	25.9	13.7
4	3,379.4	-2.1	-5.1	1,522.9	-18.3	-5.5
5	3,365.7	-0.4	18.3	1,726.2	13.3	20.2
6	3,113.5	-7.5	4.9	1,791.1	3.8	12.1
7	3,079.6	-1.1	5.9	1,710.4	-4.5	1.3
8	2,545.7	-17.3	4.4	1,380.0	-19.3	9.2
9	2,988.1	17.4	3.0	1,692.1	22.6	1.6
10	3,515.3	17.6	12.0	1,801.0	6.4	12.7
11	3,358.9	-4.4	16.6	1,816.0	0.8	7.9
12	3,044.1	-9.4	7.7	1,793.9	-1.2	9.4
Total year	38,464.4		10.2	20,005.9		7.2
2018 <sup>(1)</sup> : 1	3,123.6	2.6	-10.8	1,705.8	-4.9	19.4
2	3,142.7	0.6	0.8	1,697.0	-0.5	14.6
3	3,470.6	10.4	0.5	2,022.3	19.2	8.5
4	3,058.0	-11.9	-9.5	1,725.0	-14.7	13.3
5	3,353.0	9.6	-0.4	1,886.3	9.4	9.3
6	3,478.5	3.7	11.7	2,080.6	10.3	16.2
7	3,819.0	9.8	24.0	1,905.5	-8.4	11.4

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

**Diagram 12. Commercial Transactions with EU & Third countries 2016-2018 excluding oil products**



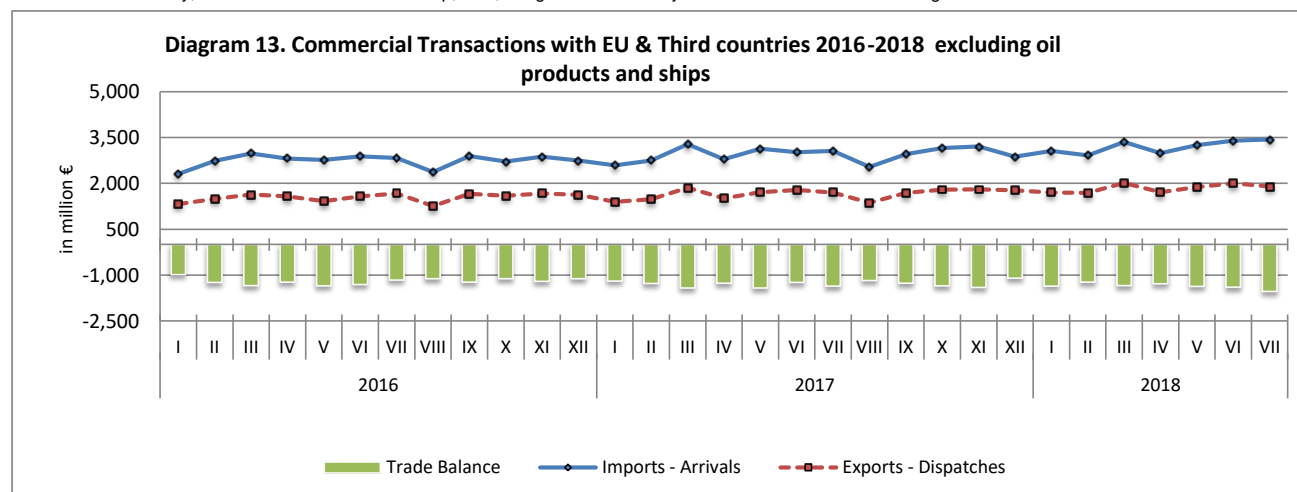
**Table 12. Commercial Transactions with EU and Third Countries 2016 - 2018 excluding oil products and ships**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,313.2	-12.3	-5.2	1,326.7	-21.3	-4.4
2	2,738.7	18.4	6.2	1,496.6	12.8	4.8
3	2,981.0	8.8	1.3	1,636.0	9.3	0.1
4	2,811.2	-5.7	5.0	1,580.3	-3.4	1.9
5	2,771.3	-1.4	1.0	1,422.5	-10.0	-5.0
6	2,884.6	4.1	-0.6	1,578.0	10.9	-3.9
7	2,833.4	-1.8	31.0	1,673.9	6.1	1.3
8	2,376.7	-16.1	26.9	1,259.3	-24.8	4.5
9	2,896.6	21.9	9.7	1,663.3	32.1	13.3
10	2,716.1	-6.2	-2.9	1,597.1	-4.0	0.3
11	2,876.9	5.9	5.1	1,670.5	4.6	13.8
12	2,747.2	-4.5	4.2	1,630.5	-2.4	-3.2
Total year	32,947.1		5.8	18,534.6		1.8
2017 <sup>(1)(2)</sup> : 1	2,593.3	-5.6	12.1	1,399.5	-14.2	5.5
2	2,752.6	6.1	0.5	1,479.2	5.7	-1.2
3	3,279.8	19.2	10.0	1,860.9	25.8	13.7
4	2,785.5	-15.1	-0.9	1,516.7	-18.5	-4.0
5	3,133.7	12.5	13.1	1,715.7	13.1	20.6
6	3,023.7	-3.5	4.8	1,780.7	3.8	12.8
7	3,067.6	1.5	8.3	1,706.5	-4.2	2.0
8	2,540.5	-17.2	6.9	1,365.8	-20.0	8.5
9	2,958.5	16.5	2.1	1,689.1	23.7	1.6
10	3,151.8	6.5	16.0	1,799.5	6.5	12.7
11	3,207.7	1.8	11.5	1,803.0	0.2	7.9
12	2,878.4	-10.3	4.8	1,777.3	-1.4	9.0
Total year	35,373.0		7.4	19,893.8		7.3
2018 <sup>(1)</sup> : 1	3,060.8	6.3	18.0	1,703.5	-4.2	21.7
2	2,920.8	-4.6	6.1	1,688.2	-0.9	14.1
3	3,360.2	15.0	2.5	2,013.2	19.2	8.2
4	2,994.0	-10.9	7.5	1,708.7	-15.1	12.7
5	3,254.5	8.7	3.9	1,882.8	10.2	9.7
6	3,401.7	4.5	12.5	2,002.1	6.3	12.4
7	3,437.0	1.0	12.0	1,898.2	-5.2	11.2

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



## EXPLANATORY NOTES

<b>Commercial Transactions of Greece</b>	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions referring to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.
<b>Legal Framework</b>	<p>The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations:</p> <ul style="list-style-type: none"> <li>• <b>Intra - EU TRADE:</b> Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014.</li> <li>• <b>Extrastat:</b> Regulation 471/2009</li> </ul>
<b>Reference Period</b>	<b>July 2018</b>
<b>Availability of Results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<p><b>INTRASTAT</b> is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.</p> <p><b>Arrival</b> is considered every import of goods from a country of the EU.</p> <p><b>Dispatch</b> is considered every export of goods to a country of the EU.</p> <p><b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU).</p> <p><b>Import</b> is considered every import of goods from a third country (outside the EU).</p> <p><b>Export</b> is considered every export of goods to a third country (outside the EU).</p>
<b>Methodology</b>	<p><b>INTRASTAT:</b> It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2018 are the following:</p> <ul style="list-style-type: none"> <li>• Arrivals: € 150,000.00 (95,0% coverage)</li> <li>• Dispatches: € 90,000.00 (98,0% coverage)</li> </ul> <p>The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.</p> <p><b>ELECTRONIC SUBMISSION:</b> Intrastat declarations are submitted electronically via the following links: <a href="http://eurostat.statistics.gr">http://eurostat.statistics.gr</a> or <a href="http://www.statistics.gr">www.statistics.gr</a>.</p> <p><b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p> <p>The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.</p> <p>The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p><b>IMPORTS AND EXPORTS OF SHIPS:</b> The data on imports and exports of ships from Third Countries are transmitted by the Customs Authorities and they are based on data pertaining to the registration and de-registration of ships under the Greek flag.</p> <p><b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>
<b>References</b>	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority ( <a href="http://www.statistics.gr">www.statistics.gr</a> ) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade.