



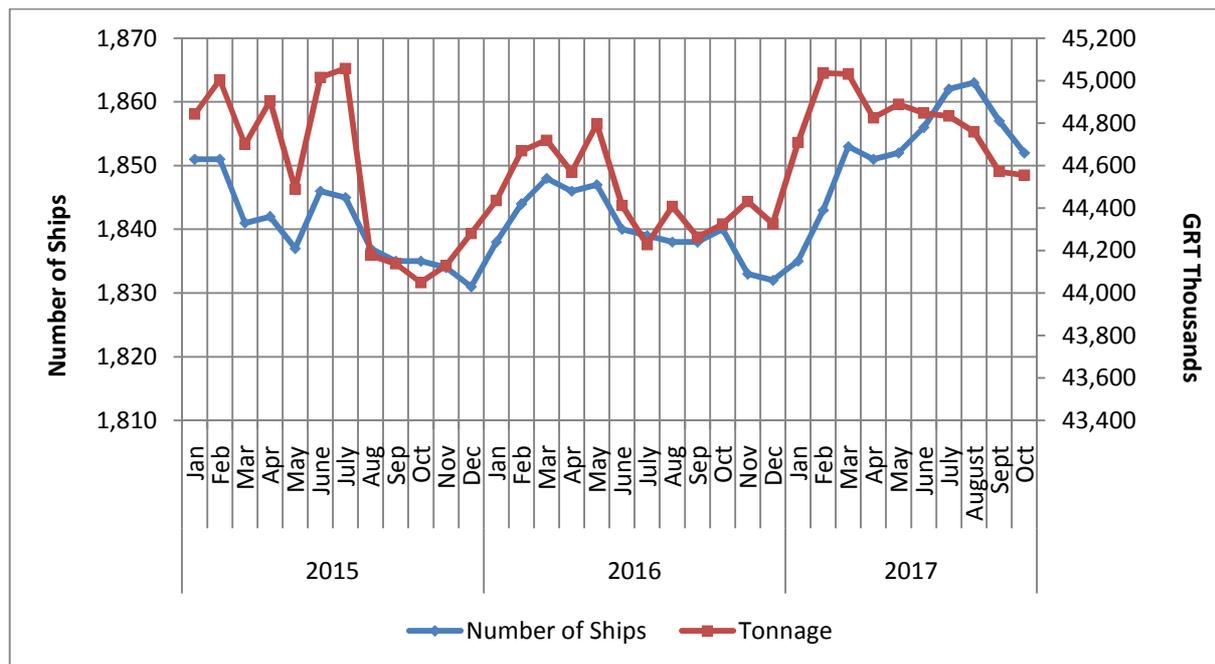
PRESS RELEASE

GREEK MERCHANT FLEET: October 2017 (Provisional data)

The Hellenic Statistical Authority (ELSTAT) announces data on the Greek Merchant Fleet (for vessels of 100 GRT¹) for October 2017. Particularly:

- The Greek Merchant Fleet increased by 0.7% in October 2017 compared with October 2016. An increase of 0.3% was also recorded in October 2016 compared with October 2015 (Table 1).
- The gross tonnage of the Greek Merchant Fleet, for vessels of 100 GRT and over, recorded an increase of 0.5% in October 2017 compared with October 2016. An increase of 0.6% was also observed in October 2016 compared with October 2015 (Table 1).

Graph 1: Greek Merchant ships of 100 GRT and over: January 2015 – October 2017



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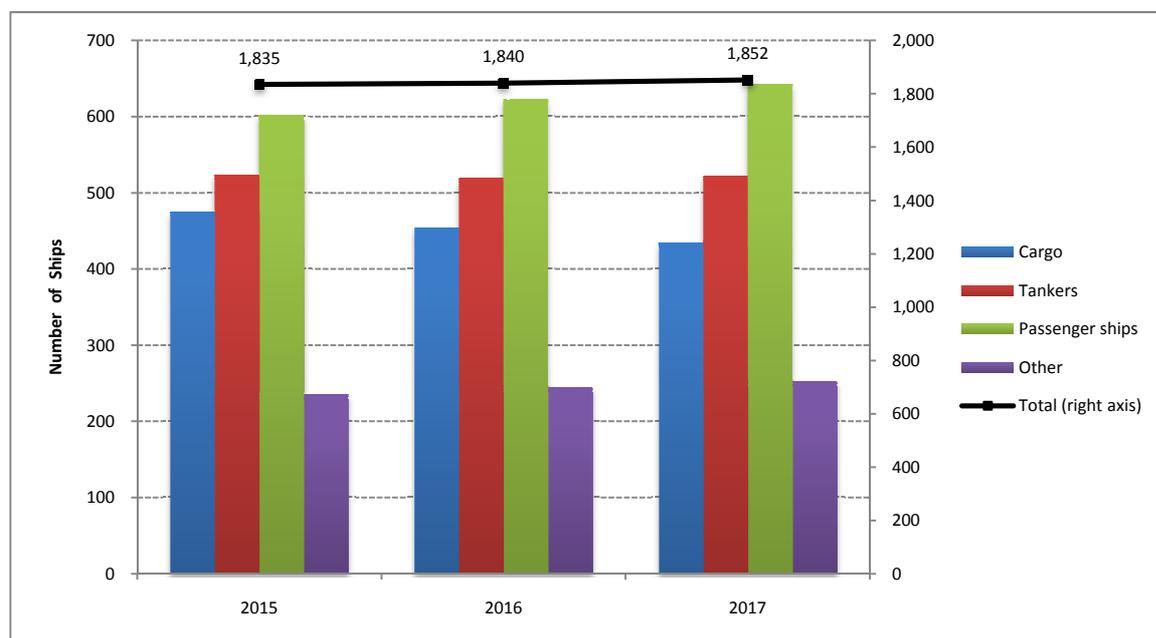
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¹ GRT: Gross Tonnage

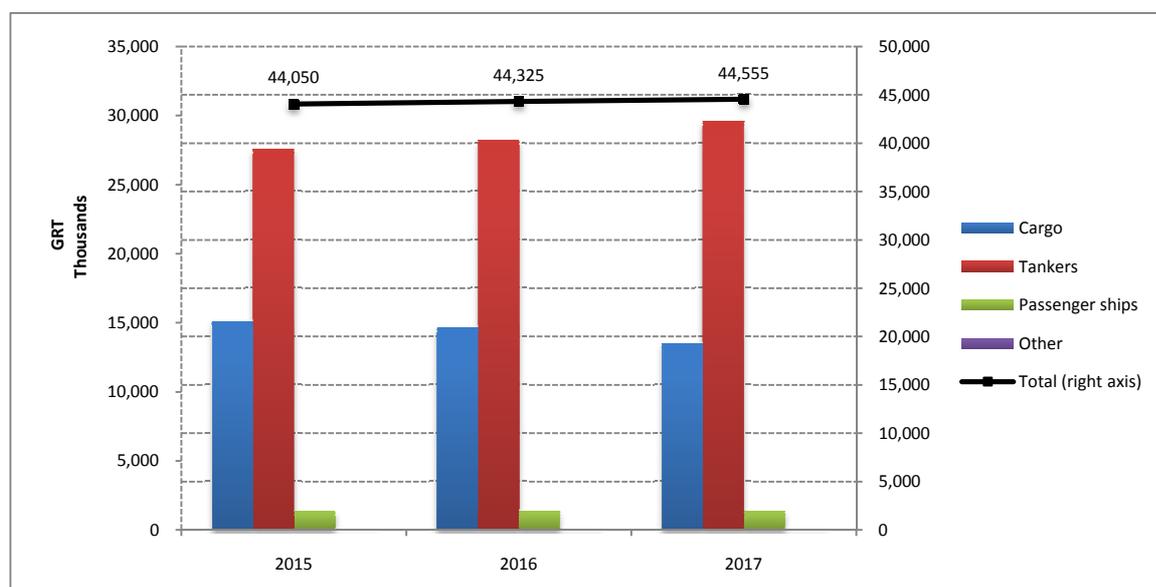
**Table 1. Number and tonnage of Greek Merchant ships of 100 GRT and over, by types of ships.
October 2015 – 2017**

October										
Types of ships	2015		2016		Change % 2016/2015		2017		Change % 2017/2016	
	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)
Cargo	475	15,071,921	454	14,666,442	-4.4%	-2.7%	434	13,529,199	-4.4%	-7.8%
Tankers	523	27,571,783	519	28,198,686	-0.8%	2.3%	522	29,594,033	0.6%	4.9%
Passenger ships	602	1,336,704	623	1,374,231	3.5%	2.8%	643	1,342,917	3.2%	-2.3%
Other	235	69,171	244	85,325	3.8%	23.4%	253	88,910	3.7%	4.2%
Total:	1,835	44,049,579	1,840	44,324,684	0.3%	0.6%	1,852	44,555,059	0.7%	0.5%

**Graph 2a: Number of Greek Merchant ships of 100 GRT and over, by types of ships.
October 2015 – 2017**



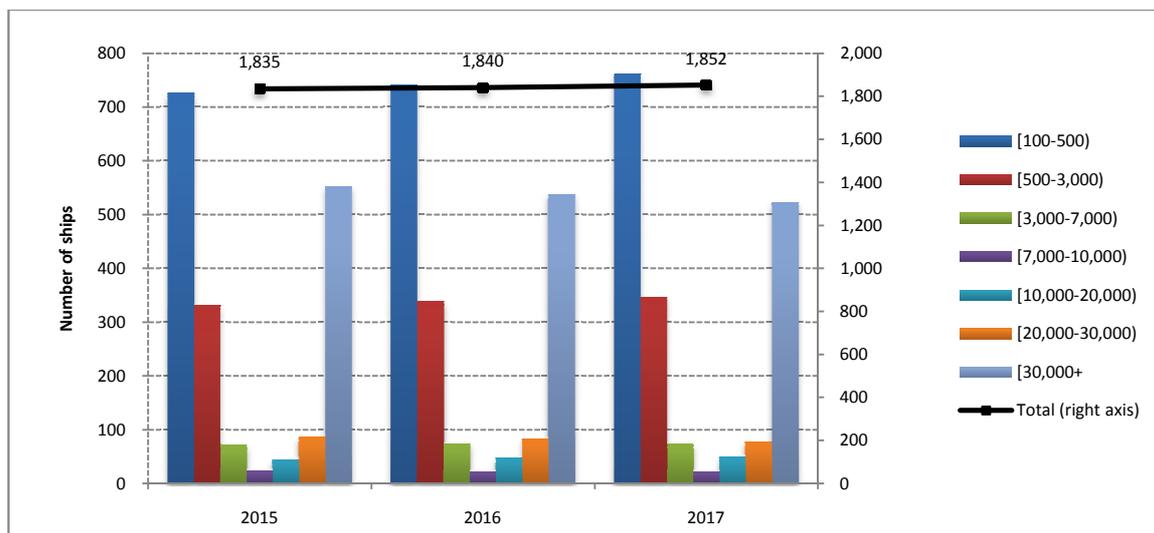
**Graph 2b: Tonnage of Greek Merchant Ships of 100 GRT and over, by types of ships.
October 2015 – 2017**



**Table 2. Distribution of the Greek Merchant ships of 100 GRT and over, by tonnage groups.
October 2015 – 2017**

October										
Tonnage Groups	2015		2016		Change % 2016/2015		2017		Change % 2017/2016	
	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)
[100-500)	726	184,802	741	188,566	2.1%	2.0%	761	193,119	2.7%	2.4%
[500-3.000)	331	411,824	338	419,031	2.1%	1.8%	347	429,857	2.7%	2.6%
[3.000-7.000)	71	317,544	73	324,475	2.8%	2.2%	74	325,872	1.4%	0.4%
[7.000-10.000)	23	195,134	21	177,795	-8.7%	-8.9%	21	178,711	0.0%	0.5%
[10.000-20.000)	44	661,451	47	697,632	6.8%	5.5%	49	725,149	4.3%	3.9%
[20.000-30.000)	87	2,338,999	82	2,187,951	-5.7%	-6.5%	78	2,075,053	-4.9%	-5.2%
[30.000+	553	39,939,825	538	40,329,234	-2.7%	1.0%	522	40,627,298	-3.0%	0.7%
Total:	1,835	44,049,579	1,840	44,324,684	0.3%	0.6%	1,852	44,555,059	0.7%	0.5%

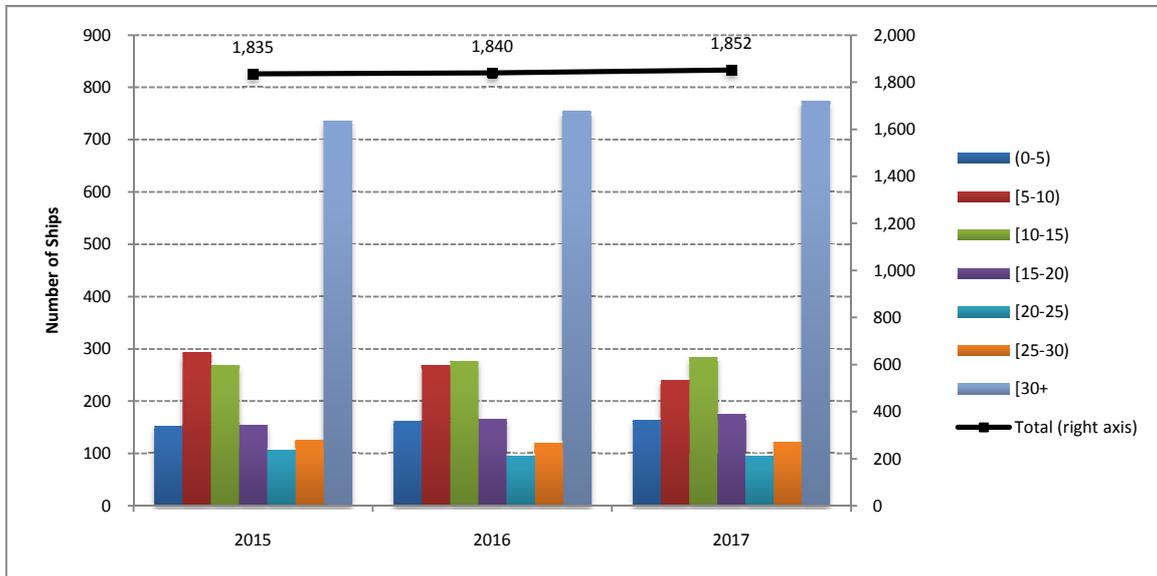
**Graph 3: Distribution of Greek Merchant ships of 100 GRT and over, by tonnage groups.
October 2015 – 2017**



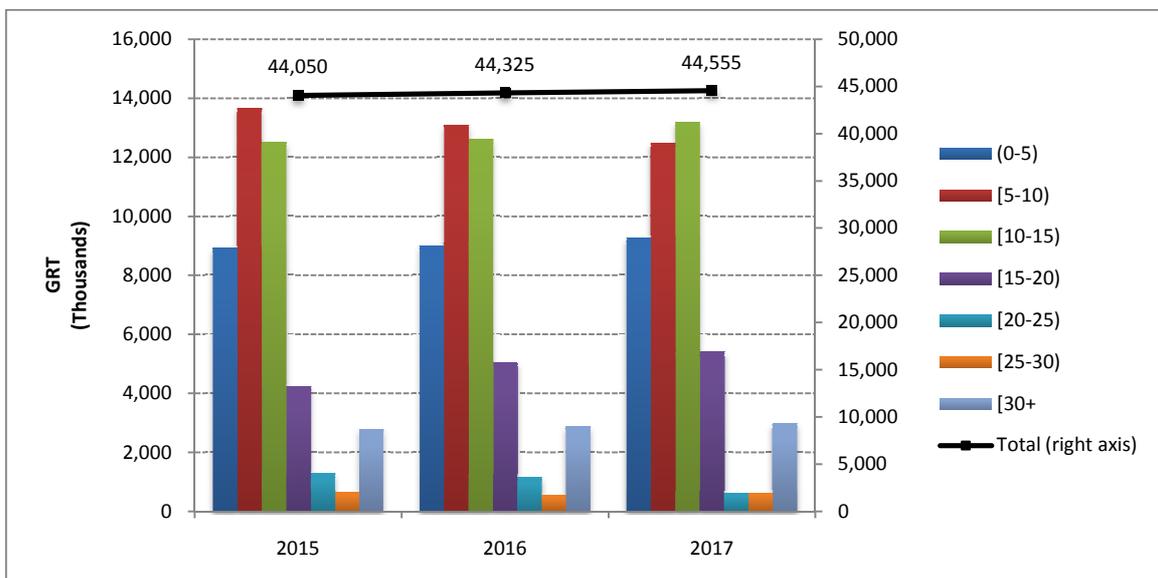
**Table 3. Distribution of Greek Merchant ships of 100 GRT and over, by age groups.
October 2015 – 2017**

October										
Age Groups	2015		2016		Change % 2016/2015		2017		Change % 2017/2016	
	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)	Number of Ships	Tonnage (GRT)
(0-5)	152	8,931,214	161	8,996,924	5.9%	0.7%	163	9,249,898	1.2%	2.8%
[5-10)	293	13,670,964	268	13,089,612	-8.5%	-4.3%	241	12,481,182	-10.1%	-4.6%
[10-15)	269	12,491,454	276	12,619,143	2.6%	1.0%	285	13,186,561	3.3%	4.5%
[15-20)	154	4,247,098	166	5,041,346	7.8%	18.7%	174	5,417,287	4.8%	7.5%
[20-25)	106	1,280,598	94	1,158,715	-11.3%	-9.5%	94	607,202	0.0%	-47.6%
[25-30)	126	638,088	120	534,332	-4.8%	-16.3%	121	635,015	0.8%	18.8%
[30+	735	2,790,163	755	2,884,612	2.7%	3.4%	774	2,977,914	2.5%	3.2%
Total:	1,835	44,049,579	1,840	44,324,684	0.3%	0.6%	1,852	44,555,059	0.7%	0.5%

**Graph 4a: Distribution of Greek Merchant ships 100 GRT and over, by age groups.
October 2015 – 2017**



**Graph 4b: Tonnage of Greek Merchant ships of 100 GRT and over, by age groups.
October 2015 – 2017**



METHODOLOGICAL NOTES

Greek Merchant Fleet Survey	The Survey on the Greek Merchant Fleet is conducted on a monthly basis since 1964 without any major methodological changes ever since. The purpose of the survey is to fully record statistical data on the number and basic characteristics of the Greek merchant ships, thus depicting the evolution over the course of time of the Greek merchant fleet.
Legal Framework	The survey is conducted in compliance with the joint Ministerial Decision (No 6792/G-81/11-4-97), signed by the Minister of National Economy and the Minister of Mercantile Marine.
Reference Period	The results of the survey refer to the end of October 2017.
Coverage	The survey covers all domestic Port Authorities, as well as Greek Consular Port Authorities abroad, which keep ship registers. These Authorities have to send a report on a monthly basis to the Hellenic Statistical Authority (ELSTAT) pertaining to the changes in the Greek merchant ships registered in their ship registers.
Definitions	<p>Merchant ship: Seagoing self-propelled vessel, at least of 10 GRT, designed for the carriage of goods, transport of passengers, for fishing, towing or specially fitted out for other commercial maritime activities.</p> <p>Greek merchant fleet: The total number of the merchant ships registered in Greece, which belong to natural or legal persons residing on the Greek territory. The Greek flag carried by these ships means that all their maritime activities (subsidies for ship building, cargo limitations and other tax provisions) are governed by commercial and economic rules which are laid down by the respective Greek authorities.</p> <p>Gross Register Tonnage (GRT): Refers to the spaces within the hull and of the enclosed spaces above the deck which are available for carrying goods, food, passengers and crew, GRT is equal to the volume of 100 cubic feet or 2.83 m³.</p> <p>Net Register Tonnage (NRT): It is derived from the gross tonnage by deducting allowances in respect of spaces used for the crew, navigating and propelling machinery, fuel and water ballasts, and other spaces not used for passengers or cargo.</p> <p>Age of ship: indicated by the year of original construction of the hull or that of the hull containing the engine room.</p>
Methodology	<p>It is an exhaustive survey conducted by all domestic Port Authorities and Greek Consular Port Authorities abroad, which report to ELSTAT, on a monthly basis, on changes in the ships pertaining to: a) new registrations of ships in the ship registers, b) change in the name of a ship, c) change of ownership, d) transfers to or from a different port, e) deletion of a ship from a ship a register, f) final measurement – remeasurement of ships, g) replacement of the ship's engine.</p> <p>All these data, after being dully processed, are used to update, through a specially designed software application, the Official Register of Greek Merchant Ships. This Register is used for the production of monthly and annual statistical results.</p>
References	Further information (tables, charts) concerning the Survey on the Greek Merchant Fleet can be found on the webpage of ELSTAT (www.statistics.gr), under the link: << Industry. Trade. Services. Transport > Transport >Shipping > Greek Merchant Fleet of 100 GRT and over>>