



HELLENIC REPUBLIC

HELLENIC STATISTICAL AUTHORITY

Piraeus, 10 March 2017

PRESS RELEASE

COMMERCIAL TRANSACTIONS OF GREECE : January 2017

(Provisional Data)

The total value of imports-arrivals, in January 2017 amounted to 4,462.6 million euros (4,722.8 million dollars) in comparison with 2,934.7 million euros (3,177.4 million dollars) in January 2016, recording an increase, in euros, of **52.1%**⁽¹⁾. The significant increase observed in **January 2017**, in comparison with the corresponding month of the 2016, is mainly on account of the imports of ships from Third Countries. The corresponding change excluding oil products in January 2017 recorded an increase of 1,072.6 million euros or 44.4% and the corresponding change excluding oil products and ships in January 2017, recorded an increase of 263.2million euros or 11.4% (Table 1).

The total value of exports-dispatches, in January 2017 amounted to 2,125.9 million euros (2,263.4 million dollars) in comparison with 1,716.0 million euros (1,869.1 million dollars) in January 2016, recording an increase, in euros, of **23.9%**. The corresponding change excluding oil products recorded in **January 2017** an increase of 84.1 million euros or 6.3% and the corresponding change excluding oil products and ships in January 2017 recorded an an increase of 58.9 million euros or 4.4% (Table 1).

The deficit of the trade balance, in January 2017 amounted to 2,336.7 million euros (2,459.4 million dollars) in comparison with 1,218.7 million euros (1,308.3 million dollars) in January 2016, recording an increase, in euros, of **91.7%**⁽¹⁾, mostly on account of the imports of ships from Third Countries in **January 2017**.The corresponding change of deficit excluding oil products in January 2017 recorded an an increase of 988.5 million euros or 91.1% and the corresponding change excluding oil products and ships in January 2017 recorded an increase of 204.3 million euros or 20.7% (Table 1).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, (including the transactions below the statistical threshold ⁽²⁾), on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

⁽¹⁾ The big increase in imports in January 2017 depicted in Tables 1, 2 and 3 reflects, to a great extent, the increase in the imports of ships from Third Countries. This increase has also an impact on the significant increase in the deficit of the trade balance.

⁽²⁾ By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

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Table 1. Trade Balance : January 2015 - 2017⁽¹⁾

<i>Million euros</i>					
	January		Changes %		
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
A. Imports-Arrivals					
I. Including the value of ships ⁽²⁾	3,143.9	2,934.7	4,462.6	-6.7	52.1
II. Excluding the value of ships	3,141.5	2,834.1	3,552.6	-9.8	25.4
III. Excluding oil products and including the value of ships	2,441.6	2,414.9	3,487.5	-1.1	44.4
IV. Excluding oil products and the value of ships	2,439.2	2,314.3	2,577.5	-5.1	11.4
B. Exports-Dispatches					
I. Including the value of ships	1,870.9	1,716.0	2,125.9	-8.3	23.9
II. Excluding the value of ships	1,868.9	1,712.8	2,097.6	-8.4	22.5
III. Excluding oil products and including the value of ships	1,390.0	1,330.0	1,414.1	-4.3	6.3
III. Excluding oil products and the value of ships	1,388.0	1,326.8	1,385.7	-4.4	4.4
C. Trade Balance					
including the value of ships (=B.I-A.I) ⁽²⁾	-1,273.0	-1,218.7	-2,336.7	-4.3	91.7
D. Trade Balance					
excluding the value of ships (=B.II - A.II)	-1,272.6	-1,121.3	-1,455.0	-11.9	29.8
E. Trade Balance					
excluding oil products and including the value of ships (=B.III - A.III)	-1,051.6	-1,084.9	-2,073.4	3.2	91.1
F. Trade Balance					
excluding oil products and the value of ships (=B.IV - A.IV)	-1,051.2	-987.5	-1,191.8	-6.1	20.7

<i>USD ⁽³⁾ million</i>					
	January		Changes %		
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
A. Imports-Arrivals					
I. Including the value of ships ⁽²⁾	3,642.6	3,177.4	4,722.8	-12.8	48.6
II. Excluding the value of ships	3,639.8	3,068.5	3,759.7	-15.7	22.5
III. Excluding oil products and including the value of ships	2,828.9	2,614.6	3,690.8	-7.6	41.2
IV. Excluding oil products and the value of ships	2,826.1	2,505.7	2,727.7	-11.3	8.9
B. Exports-Dispatches					
I. Including the value of ships	2,180.9	1,869.1	2,263.4	-14.3	21.1
II. Excluding the value of ships	2,178.5	1,865.6	2,233.2	-14.4	19.7
III. Excluding oil products and including the value of ships	1,620.2	1,448.6	1,505.5	-10.6	3.9
IV. Excluding oil products and the value of ships	1,617.9	1,445.1	1,475.3	-10.7	2.1
C. Trade Balance					
including the value of ships (=B.I-A.I) ⁽²⁾	-1,461.7	-1,308.3	-2,459.4	-10.5	88.0
D. Trade Balance					
excluding the value of ships (=B.II - A.II)	-1,461.3	-1,202.9	-1,526.5	-17.7	26.9
E. Trade Balance					
excluding oil products and including the value of ships (=B.III - A.III)	-1,208.7	-1,166.0	-2,185.3	-3.5	87.4
F. Trade Balance					
excluding oil products and the value of ships (=B.IV - A.IV)	-1,208.2	-1,060.6	-1,252.4	-12.2	18.1

⁽¹⁾ Provisional data.

⁽²⁾ The big increase in imports in January 2017 depicts, to a great extent, the increase in the imports of ships from Third Countries. This increase has also an impact on the significant increase in the deficit of the trade balance.

⁽³⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Table 2. Imports-Arrivals, Exports-Dispatches including oil products, January 2015 - 2017

Imports-Arrivals (€ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,720.7	1,631.8	1,841.3	-5.2	12.8
II. Third countries ⁽²⁾	1,423.2	1,302.9	2,621.3	-8.5	101.2
Total	3,143.9	2,934.7	4,462.6	-6.7	52.1

Imports-Arrivals (USD ⁽³⁾ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,993.6	1,766.8	1,948.7	-11.4	10.3
II. Third countries ⁽²⁾	1,649.0	1,410.6	2,774.1	-14.5	96.7
Total	3,642.6	3,177.4	4,722.8	-12.8	48.6

Exports-Dispatches (€ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,081.1	1,068.9	1,140.4	-1.1	6.7
II. Third countries	789.8	647.1	985.5	-18.1	52.3
Total	1,870.9	1,716.0	2,125.9	-8.3	23.9

Exports-Dispatches (USD ⁽³⁾ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,260.2	1,164.2	1,214.2	-7.6	4.3
II. Third countries	920.7	704.9	1,049.2	-23.4	48.8
Total	2,180.9	1,869.1	2,263.4	-14.3	21.1

⁽¹⁾ Provisional data.

⁽²⁾ The big increase in imports in January 2017 reflects, to a great extent, the increase in the imports of ships from Third Countries.

⁽³⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 1. Imports - Arrivals, Exports - Dispatches including oil products, January 2015-2017, million €

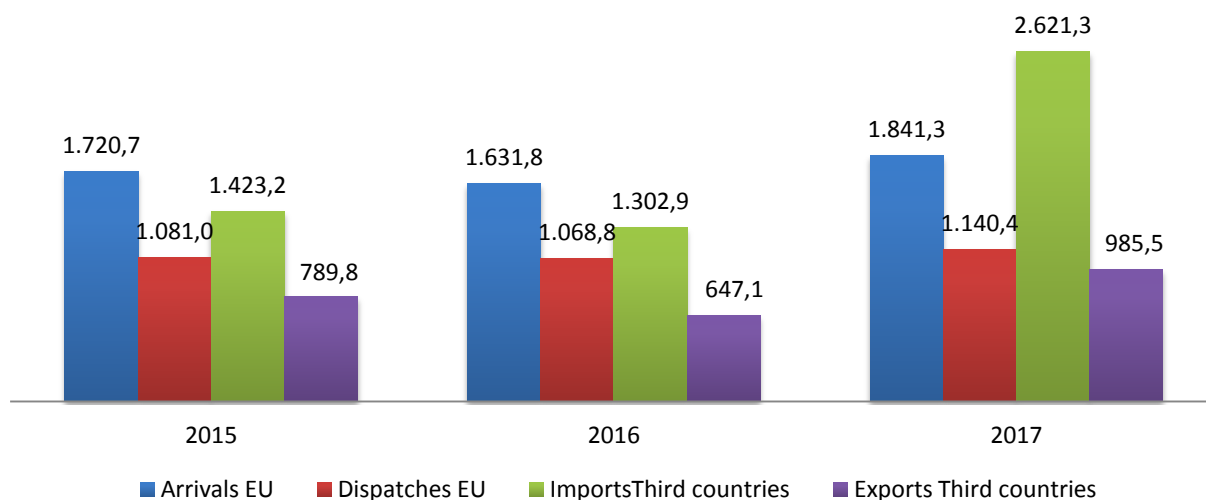


Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, January 2015 - 2017

Imports-Arrivals (€ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,698.0	1,612.6	1,757.0	-5.0	9.0
II. Third countries ⁽²⁾	743.6	802.3	1,730.5	7.9	115.7
Total	2,441.6	2,414.9	3,487.5	-1.1	44.4

Imports-Arrivals (USD ⁽³⁾ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,967.3	1,746.0	1,859.5	-11.2	6.5
II. Third countries ⁽²⁾	861.6	868.6	1,831.3	0.8	110.8
Total	2,828.9	2,614.6	3,690.8	-7.6	41.2

Exports-Dispatches (€ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	951.3	945.0	1,005.2	-0.7	6.4
II. Third countries	438.7	385.0	408.9	-12.2	6.2
Total	1,390.0	1,330.0	1,414.1	-4.3	6.3

Exports-Dispatches (USD ⁽³⁾ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,108.8	1,029.3	1,070.1	-7.2	4.0
II. Third countries	511.4	419.3	435.4	-18.0	3.8
Total	1,620.2	1,448.6	1,505.5	-10.6	3.9

⁽¹⁾ Provisional data.

⁽²⁾ The big increase in imports in January 2017 reflects, to a great extent, the increase in the imports of ships from Third Countries.

⁽³⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, January 2015-2017, million €

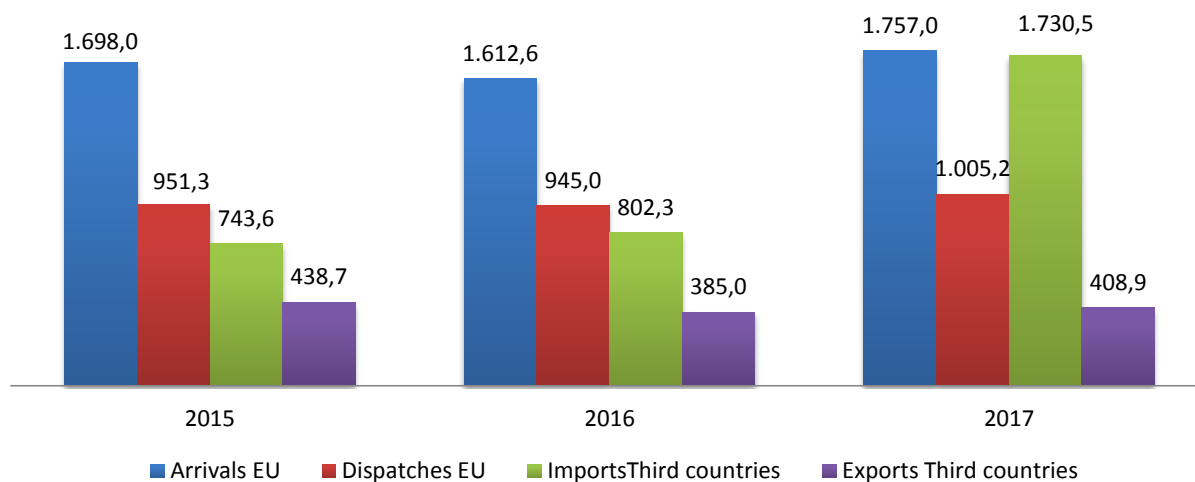


Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January 2015 - 2017

Imports-Arrivals (€ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,696.0	1,611.2	1,754.2	-5.0	8.9
II. Third countries	743.2	703.1	823.3	-5.4	17.1
Total	2,439.2	2,314.3	2,577.5	-5.1	11.4

Imports-Arrivals (USD ⁽²⁾ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,965.0	1,744.4	1,856.5	-11.2	6.4
II. Third countries	861.1	761.3	871.2	-11.6	14.4
Total	2,826.1	2,505.7	2,727.7	-11.3	8.9

Exports-Dispatches (€ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	950.9	944.3	984.7	-0.7	4.3
II. Third countries	437.1	382.5	401.0	-12.5	4.8
Total	1,388.0	1,326.8	1,385.7	-4.4	4.4

Exports-Dispatches (USD ⁽²⁾ million)

	January			Changes %	
	2015 ⁽¹⁾	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,108.4	1,028.6	1,048.4	-7.2	1.9
II. Third countries	509.5	416.5	426.9	-18.3	2.5
Total	1,617.9	1,445.1	1,475.3	-10.7	2.1

⁽¹⁾ Provisional data..

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 3. Imports - Arrivals, Exports - Dispatches excluding oil products and ships, January 2015-2017, million €

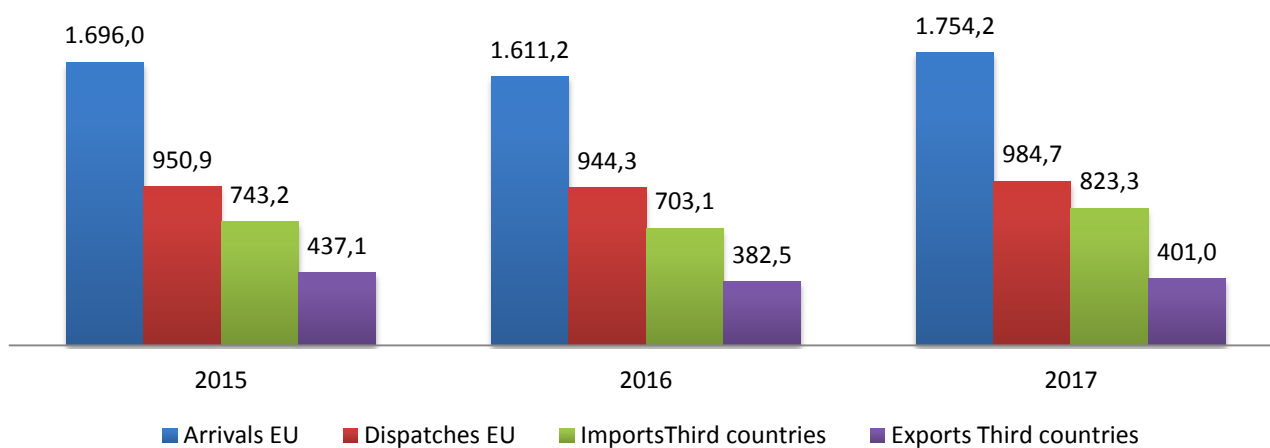


Table 5. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, January 2017

Imports - Arrivals (in million €)

	January 2017	
	European Union	Third countries
Total	1,841.3	2,621.2
0. Food and live animals	311.4	87.2
1. Beverages and tobacco	21.4	9.2
2. Crude materials, inedible, except fuels	40.2	59.9
3. Mineral fuels, lubricants, etc	91.0	897.0
4. Animal and vegetable oils and fats	14.6	7.6
5. Chemicals and related products, n.e.s	477.0	135.2
6. Manufactured goods classified chiefly by raw material	215.1	200.6
7. Machinery and transport equipment ⁽²⁾	400.7	1,083.7
8. Miscellaneous manufactured articles	268.2	140.3
9. Commodities and transactions not classified by category	1.7	0.6

Exports - Dispatches (in million €)

	January 2017	
	European Union	Third countries
Total	1,140.4	985.5
0. Food and live animals	239.4	68.5
1. Beverages and tobacco	28.3	17.5
2. Crude materials, inedible, except fuels	45.5	58.3
3. Mineral fuels, lubricants, etc	141.1	582.1
4. Animal and vegetable oils and fats	44.9	7.7
5. Chemicals and related products, n.e.s	163.2	50.2
6. Manufactured goods classified chiefly by raw material	206.1	87.0
7. Machinery and transport equipment	150.8	61.5
8. Miscellaneous manufactured articles	97.7	35.9
9. Commodities and transactions not classified by category	23.4	16.8

⁽¹⁾ Provisional data.

⁽²⁾ The big increase in imports in January 2017 in the section of products "Machinery and transport equipment", reflects, to a great extent, the increase in the imports of ships from Third Countries.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 4a. Percentage (%) distribution of E.U. arrivals by SITC sections, January 2017

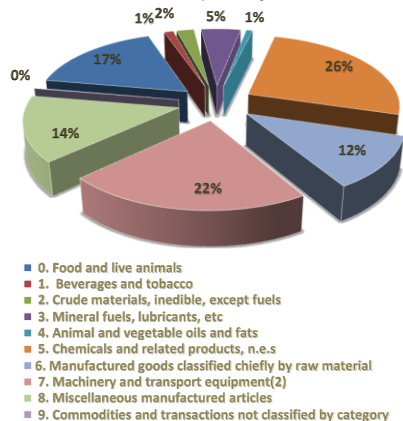


Diagram 4b. Percentage (%) distribution of Third countries imports by SITC sections, January 2017

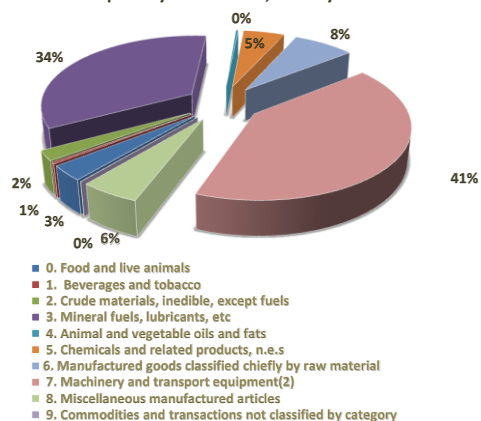


Diagram 5a Percentage (%) distribution of E.U. dispatches by SITC sections, January 2017

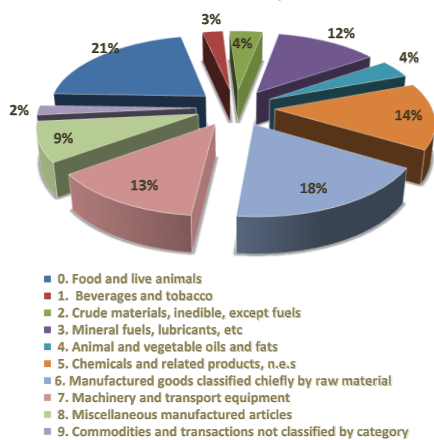


Diagram 5b. Percentage (%) distribution of Third countries exports by SITC sections, January 2017

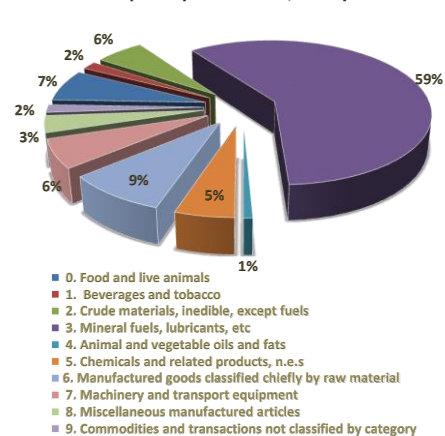


Table 6. Commercial Transactions with EU and Third Countries 2015-2017

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015 ⁽¹⁾ : 1	3,143.9	-22.1	-17.4	1,870.9	-15.0	-12.4
2	3,492.4	11.1	-14.9	2,047.2	9.4	-0.9
3	4,376.0	25.3	6.1	2,365.2	15.5	9.4
4	3,886.0	-11.2	5.9	2,186.2	-7.6	6.5
5	3,650.8	-6.1	-9.3	2,306.8	5.5	1.5
6	3,760.4	3.0	-11.0	2,245.5	-2.7	-9.6
7	3,042.8	-19.1	-31.9	2,325.9	3.6	-6.9
8	2,989.2	-1.8	-9.5	1,911.6	-17.8	-7.7
9	3,572.3	19.5	-18.1	2,020.6	5.7	-12.3
10	4,312.9	20.7	0.5	2,236.6	10.7	-11.5
11	3,663.6	-15.1	-6.2	2,127.5	-4.9	-9.2
12	3,729.6	1.8	-7.6	2,234.2	5.0	1.5
Total year	43,620.0		-9.7	25,878.1		-4.6
2016 ⁽¹⁾ : 1	2,934.7	-21.3	-6.7	1,716.0	-23.2	-8.3
2	3,587.1	22.2	2.7	1,908.5	11.2	-6.8
3	3,676.7	2.5	-16.0	2,094.9	9.8	-11.4
4	4,213.5	14.6	8.4	2,117.0	1.1	-3.2
5	3,555.3	-15.6	-2.6	2,039.7	-3.7	-11.6
6	3,637.8	2.3	-3.3	2,126.7	4.3	-5.3
7	3,688.8	1.4	21.2	2,262.2	6.4	-2.7
8	3,196.2	-13.4	6.9	1,947.0	-13.9	1.9
9	3,740.4	17.0	4.7	2,372.4	21.8	17.4
10	4,085.8	9.2	-5.3	2,302.3	-3.0	2.9
11	3,868.6	-5.3	5.6	2,233.4	-3.0	5.0
12	3,900.1	0.8	4.6	2,315.3	3.7	3.6
Total year	44,085.0		1.1	25,435.4		-1.7
2017 ⁽¹⁾⁽²⁾ : 1	4,462.6	14.4	52.1	2,125.9	-8.2	23.9

(1) Provisional data

(2) The big increase in imports in January 2017 reflects, to a great extent, the increase in the imports of ships from Third Countries. This increase has also an impact on the significant increase in the deficit of the trade balance.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

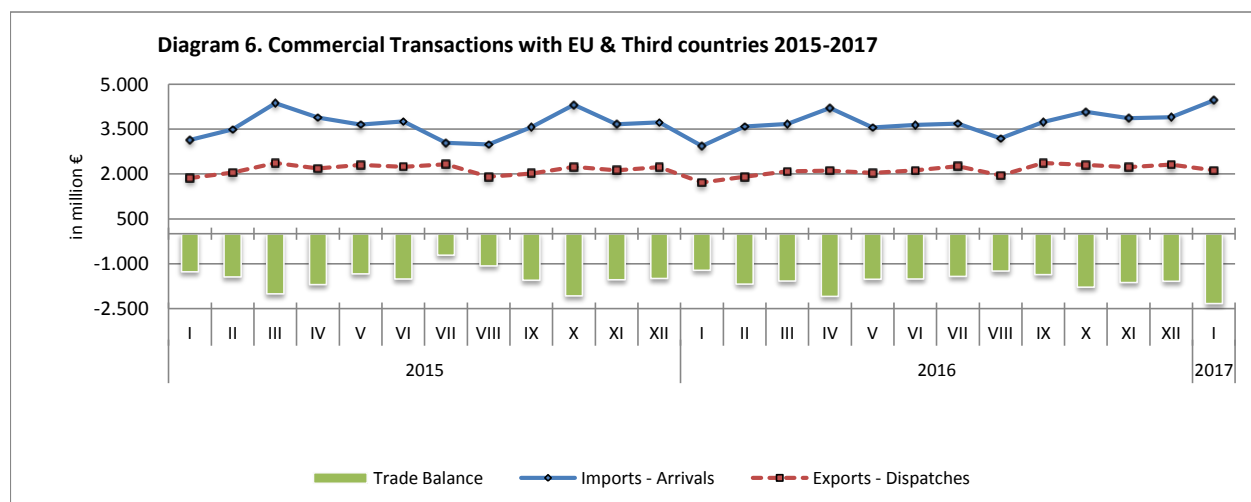


Table 7. Commercial Transactions with EU and Third Countries 2015 - 2017 excluding oil products

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015 ⁽¹⁾ : 1	2,441.6	-12.2	3.7	1,390.0	-11.4	8.8
2	2,601.2	6.5	-6.7	1,444.8	3.9	12.8
3	3,090.0	18.8	3.0	1,641.6	13.6	21.4
4	2,788.8	-9.7	9.0	1,568.3	-4.5	17.1
5	2,814.3	0.9	7.7	1,523.1	-2.9	6.7
6	2,987.2	6.1	-1.5	1,650.3	8.4	18.7
7	2,265.4	-24.2	-21.7	1,658.7	0.5	7.9
8	1,908.4	-15.8	-7.2	1,228.7	-25.9	7.5
9	2,777.9	45.6	-2.6	1,473.3	19.9	2.5
10	3,575.3	28.7	30.3	1,594.9	8.3	-1.2
11	2,739.3	-23.4	-0.8	1,495.9	-6.2	-2.7
12	2,751.6	0.4	-1.1	1,694.1	13.3	8.0
Total year	32,740.8		0.9	18,363.7		8.6
2016 ⁽¹⁾ : 1	2,414.9	-12.2	-1.1	1,330.0	-21.5	-4.3
2	2,957.7	22.5	13.7	1,499.3	12.7	3.8
3	3,042.4	2.9	-1.5	1,636.4	9.1	-0.3
4	3,556.1	16.9	27.5	1,611.9	-1.5	2.8
5	2,839.1	-20.2	0.9	1,434.1	-11.0	-5.8
6	2,964.6	4.4	-0.8	1,596.1	11.3	-3.3
7	2,900.7	-2.2	28.0	1,685.7	5.6	1.6
8	2,426.9	-16.3	27.2	1,263.2	-25.1	2.8
9	2,882.5	18.8	3.8	1,659.6	31.4	12.6
10	3,124.8	8.4	-12.6	1,595.7	-3.9	0.1
11	2,862.6	-8.4	4.5	1,677.7	5.1	12.2
12	2,799.6	-2.2	1.7	1,625.6	-3.1	-4.0
Total year	34,771.8		6.2	18,615.4		1.4
2017 ⁽¹⁾⁽²⁾ : 1	3,487.5	24.6	44.4	1,414.1	-13.0	6.3

(1)Provisional data

(2) The big increase in imports in January 2017 reflects, to a great extent, the increase in the imports of ships from Third Countries. This increase has also an impact on the significant increase in the deficit of the trade balance.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

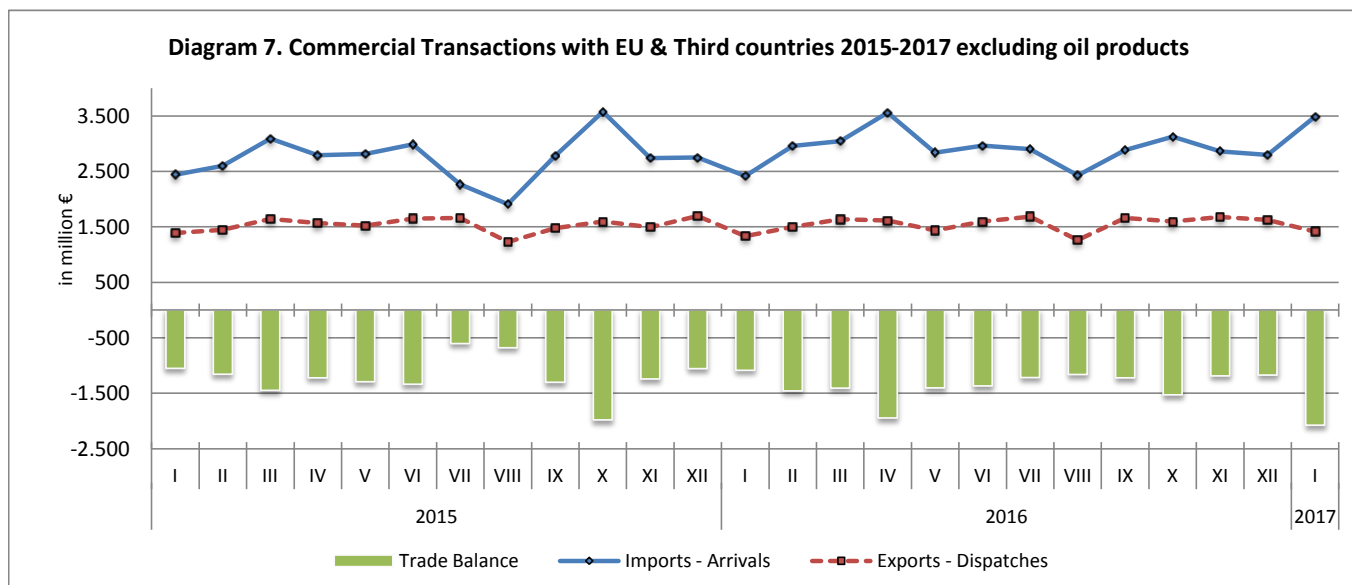
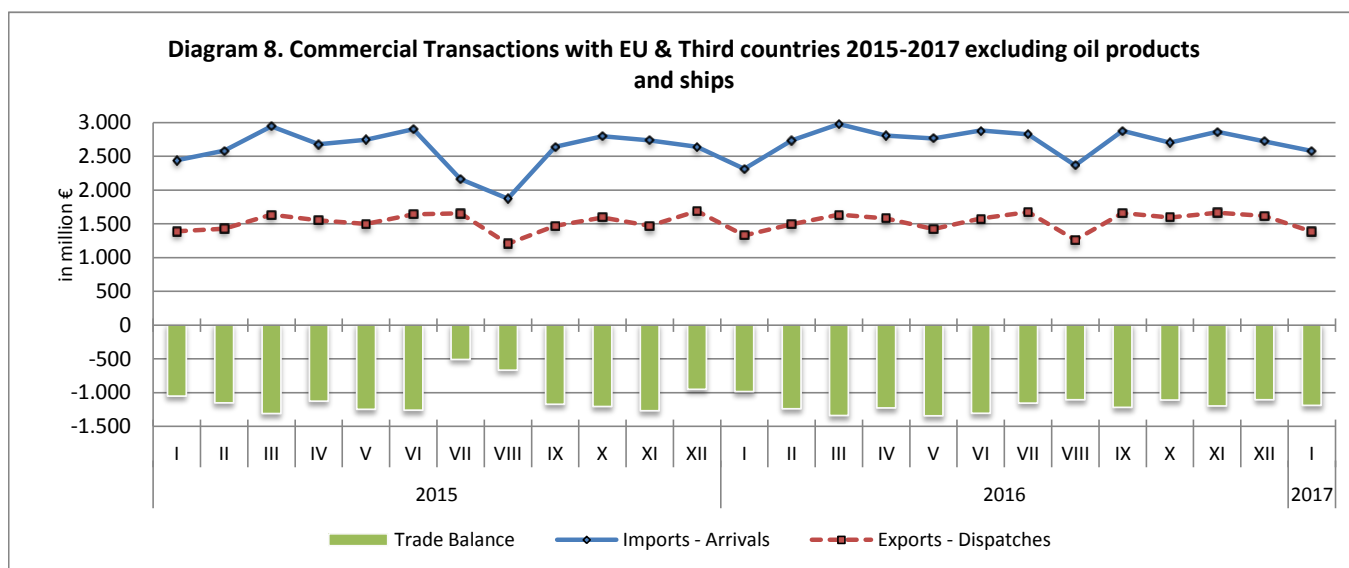


Table 8. Commercial Transactions with EU and Third Countries 2015 - 2017 excluding oil products and ships

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015 ⁽¹⁾ : 1	2,439.2	-8.8	8.0	1,388.0	-9.9	9.1
2	2,581.0	5.8	9.6	1,427.9	2.9	12.3
3	2,943.4	14.0	17.5	1,633.6	14.4	21.0
4	2,676.9	-9.1	5.4	1,550.3	-5.1	16.4
5	2,743.9	2.5	9.1	1,496.6	-3.5	5.1
6	2,902.0	5.8	11.0	1,641.4	9.7	18.5
7	2,163.2	-25.5	-23.2	1,652.5	0.7	7.8
8	1,873.4	-13.4	-8.9	1,204.9	-27.1	6.2
9	2,639.7	40.9	-4.0	1,467.4	21.8	2.8
10	2,797.0	6.0	2.1	1,592.1	8.5	-1.0
11	2,736.9	-2.1	-0.7	1,467.6	-7.8	-1.9
12	2,638.0	-3.6	-1.4	1,685.7	14.9	9.5
Total year	31,134.7		1.8	18,208.1		8.5
2016 ⁽¹⁾ : 1	2,314.3	-12.3	-5.1	1,326.8	-21.3	-4.4
2	2,734.1	18.1	5.9	1,495.4	12.7	4.7
3	2,975.0	8.8	1.1	1,633.4	9.2	0.0
4	2,806.0	-5.7	4.8	1,580.1	-3.3	1.9
5	2,764.7	-1.5	0.8	1,421.1	-10.1	-5.0
6	2,880.9	4.2	-0.7	1,576.2	10.9	-4.0
7	2,826.8	-1.9	30.7	1,671.2	6.0	1.1
8	2,365.9	-16.3	26.3	1,258.8	-24.7	4.5
9	2,878.6	21.7	9.0	1,658.0	31.7	13.0
10	2,702.9	-6.1	-3.4	1,594.1	-3.9	0.1
11	2,861.4	5.9	4.5	1,664.6	4.4	13.4
12	2,720.6	-4.9	3.1	1,615.6	-2.9	-4.2
Total year	32,831.2		5.4	18,495.4		1.6
2017 ⁽¹⁾ : 1	2,577.5	-5.3	11.4	1,385.7	-14.2	4.4

(1)Provisional data

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



EXPLANATORY NOTES

Commercial Transactions of Greece The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions referring to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.

Legal Framework The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations:

- **Intra - EU TRADE:** Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014.

EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.

Reference Period **January 2017**

Availability of Results 38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.

Definitions **INTRASTAT** is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.

Arrival is considered every import of goods from a country of the EU.

Dispatch is considered every export of goods to a country of the EU.

EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).

Import is considered every import of goods from a third country (outside the EU).

Export is considered every export of goods to a third country (outside the EU).

Methodology **INTRASTAT:** It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2017 are the following:

- Arrivals: € 150,000.00 (95,0% coverage)
- Dispatches: € 90,000.00 (98,0% coverage)

The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.

ELECTRONIC SUBMISSION: Intrastat declarations are submitted electronically via the following links: <http://eurostat.statistics.gr> or www.statistics.gr.

EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.

The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.

The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.

IMPORTS AND EXPORTS OF SHIPS: The data on imports and exports of ships from Third Countries are transmitted by the Customs Authorities and they are based on data pertaining to the registration and de-registration of ships under the Greek flag.

Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).

References More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade