Piraeus, 28 June 2019

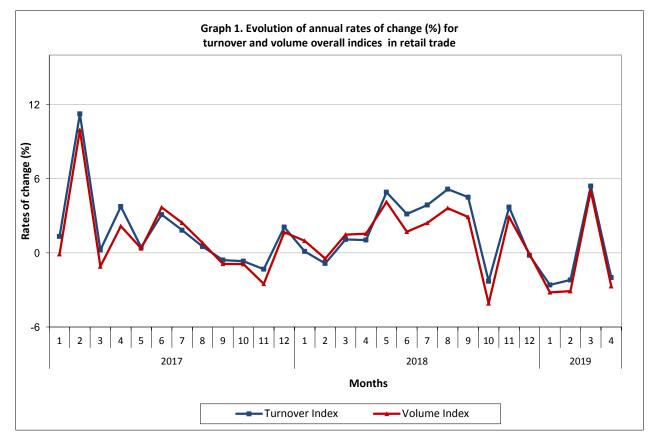


PRESS RELEASE

TURNOVER INDEX IN RETAIL TRADE: April 2019, y-o-y decrease 2.0%

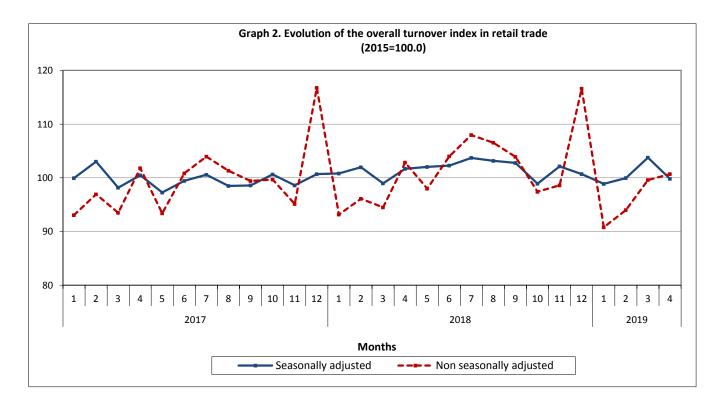
The Hellenic Statistical Authority announces the turnover and volume indices in retail trade with base year 2015=100.0 for April 2019 according to provisional and reduced data to a typical month as follows:

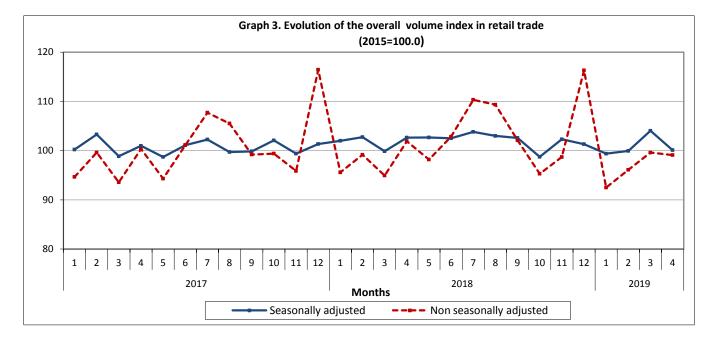
- The overall turnover index in retail trade in April 2019 decreased by 2.0% compared with the corresponding index of April 2018, while compared with the corresponding index of March 2019 increased by 1.1% (Tables 1, 2).
- The overall volume index in retail trade (i.e. turnover in retail trade at constant prices) in April 2019 decreased by 2.7% compared with the corresponding index of April 2018, while compared with the corresponding index of March 2019 decreased by 0.5% (Tables 1, 2).
- The seasonally adjusted overall turnover index in April 2019 compared with the corresponding index of March 2019 decreased by 3.8% (Table 5).
- The seasonally adjusted overall volume index in April 2019 compared with the corresponding index of March 2019 decreased by 3.8% (Table 5).



Information

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It should be noted that the whole series with seasonally adjusted indices are <u>recalculated</u> every time a <u>new</u> observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

Graphs 2 and 3 depict the evolution of both seasonally and non seasonally adjusted overall indices for turnover and volume, respectively, in retail trade.

1. Annual comparison of the turnover index

(Turnover at current prices)

The 2.0% decrease of the turnover index in April 2019 compared with the corresponding index in April 2018 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Pharmaceutical products, cosmetics	-6.7
Clothing and footwear	-4.6
Supermarkets	-2.3
Automotive fuel	-1.2
Books, Stationery, other goods	14.3

2. Annual comparison of the volume index

(Turnover at constant prices)

The 2.7% decrease of the volume index in April 2019 compared with the corresponding index April 2018 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Pharmaceutical products, cosmetics	-6.8
Automotive fuel	-5.0
Supermarkets	-3.2
Clothing and footwear	-2.5
Books, Stationery, other goods	16.5

		Turnover Index		Volume Index			
Retail Trade Store Categories	April 2019*	April 2018	Annual rate of change (%)	April 2019*	April 2018	Annual rate of change (%)	
Overall Index	100.7	102.8	-2.0	99.1	101.9	-2.7	
Overall Index except automotive fuel	101.5	104.0	-2.4	100.8	103.6	-2.7	
I. Main store categories							
Food sector	103.2	106.1	-2.7	102.5	106.3	-3.6	
Automotive fuel	98.1	99.3	-1.2	88.7	93.4	-5.0	
Non-food sector except automotive fuel	98.3	101.6	-3.2	99.9	101.8	-1.9	
II. Specialized store categories							
Supermarkets	105.1	107.6	-2.3	105.7	109.2	-3.2	
Department stores	84.5	105.2	-19.7	85.0	103.9	-18.2	
Automotive fuel	98.1	99.3	-1.2	88.7	93.4	-5.0	
Food, beverages, tobacco	91.7	97.5	-5.9	89.9	96.7	-7.0	
Pharmaceutical products, cosmetics	92.6	99.2	-6.7	95.7	102.7	-6.8	
Clothing and footwear	104.5	109.5	-4.6	96.1	98.6	-2.5	
Furniture, electrical equipment, household equipment	99.1	98.1	1.0	106.7	102.8	3.8	
Books, Stationery, other goods	115.4	101.0	14.3	123.7	106.2	16.5	

-11.2

:

:

:

Base year: 2015=100.0

* Provisional data.

Retail sales not in stores

: Volume Index for the "Retail sale not in stores" is not calculated.

Note: The indices and the percentage changes are rounded up one decimal figure, when published.

125.7

111.6

					Base yea	r: 2015=100.0
		Turnover In	dex		Volume In	dex
Retail Trade Store Categories	April 2019*	March 2019	Monthly rate of change (%)	April 2019*	March 2019	Monthly rate of change (%)
Overall Index	100.7	99.6	1.1	99.1	99.6	-0.5
Overall Index except automotive fuel	101.5	99.3	2.2	100.8	100.0	0.8
I. Main store categories						
Food sector	103.2	103.8	-0.6	102.5	102.8	-0.3
Automotive fuel	98.1	101.4	-3.3	88.7	95.3	-6.9
Non-food sector except automotive fuel	98.3	93.9	4.7	99.9	99.2	0.7
II. Specialized store categories						
Supermarkets	105.1	107.1	-1.9	105.7	107.5	-1.7
Department stores	84.5	86.3	-2.1	85.0	91.7	-7.3
Automotive fuel	98.1	101.4	-3.3	88.7	95.3	-6.9
Food, beverages, tobacco	91.7	84.3	8.8	89.9	82.4	9.1
Pharmaceutical products, cosmetics	92.6	95.9	-3.4	95.7	98.9	-3.2
Clothing and footwear	104.5	83.3	25.5	96.1	87.2	10.2
Furniture, electrical equipment, household equipment	99.1	96.6	2.6	106.7	104.0	2.6
Books, Stationery, other goods	115.4	107.4	7.4	123.7	115.0	7.6
Retail sales not in stores	111.6	122.6	-9.0	:	:	:

* Provisional data.

: Volume Index for the "Retail sale not in stores" is not calculated. Note: The indices and the percentage changes are rounded up one decimal figure, when published.

	(Reduced data on the basis of a typical month) Base year: 2015=100.0										015=100.0
		Overa	all Index		l index ept tive fuel	Food	sector	Automo sec	tive fuel tor	Non-food exce automoti	pt
Year and mont	'n	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2017:	1	93.1	1.3	92.0	-0.5	91.8	0.9	97.6	9.8	92.3	-2.1
	2	96.9	11.2	96.4	8.7	99.4	11.8	99.2	24.2	93.0	5.1
	3	93.5	0.2	93.4	-1.6	93.9	-4.1	94.2	9.5	92.8	1.9
	4	101.8	3.7	103.0	2.2	104.3	3.6	96.6	12.8	101.6	0.5
	5	93.4	0.4	94.8	0.4	93.8	1.1	87.6	1.5	95.9	-0.5
	6	100.8	3.1	102.2	3.1	101.6	0.5	95.1	4.1	103.0	6.3
	7	103.9	1.8	105.3	2.1	103.6	0.7	98.1	1.6	107.5	3.6
	8	101.3	0.5	101.6	-0.3	105.9	-1.9	100.6	5.3	96.3	1.8
	9	99.4	-0.6	100.5	-1.3	101.3	-0.5	94.9	3.8	99.6	-2.3
	10	99.7	-0.7	99.7	-1.8	97.4	-4.6	99.9	5.7	102.7	1.7
	11	95.1	-1.3	95.2	-2.4	87.5	-6.6	95.2	4.7	104.9	2.6
	12	116.8	2.1	119.4	2.1	110.1	0.7	105.7	2.9	131.0	3.8
Annual average		99.6	1.8	100.3	0.9	99.2	0.1	97.1	6.9	101.7	1.9
2018:	1	93.2	0.1	92.0	-0.1	89.9	-2.1	99.8	2.3	94.6	2.5
	2	96.1	-0.9	96.0	-0.5	99.0	-0.4	98.0	-1.2	92.6	-0.5
	3	94.5	1.1	95.5	2.3	96.3	2.5	91.2	-3.2	94.9	2.2
	4	102.8	1.0	104.0	0.9	106.1	1.8	99.3	2.7	101.6	0.0
	5	98.0	4.9	98.7	4.2	99.5	6.0	96.0	9.5	98.0	2.2
	6	104.0	3.1	104.6	2.3	105.8	4.2	102.9	8.2	103.3	0.3
	7	108.0	3.9	108.2	2.8	107.1	3.4	108.3	10.3	109.9	2.3
	8	106.5	5.2	106.1	4.4	112.3	6.0	110.0	9.4	98.9	2.7
	9	103.9	4.5	104.1	3.6	107.5	6.1	104.6	10.2	99.5	-0.1
	10	97.4	-2.3	97.1	-2.6	95.6	-1.8	100.0	0.1	96.8	-5.7
	11	98.6	3.7	99.2	4.2	91.6	4.7	97.2	2.1	104.5	-0.4
	12	116.6	-0.2	118.7	-0.6	112.0	1.7	108.6	2.7	122.9	-6.2
Annual average		101.6	2.0	102.0	1.7	101.9	2.7	101.3	4.3	101.5	-0.2
2019:	1	90.8	-2.6	89.9	-2.3	90.4	0.6	95.3	-4.5	88.1	-6.9
	2	94.0	-2.2	93.0	-3.1	93.7	-5.4	98.8	0.8	91.0	-1.7
	3	99.6	5.4	99.3	4.0	103.8	7.8	101.4	11.2	93.9	-1.1
	*4	100.7	-2.0	101.5	-2.4	103.2	-2.7	98.1	-1.2	98.3	-3.2

Table 3. Evolution of the turnover index in retail trade (Reduced data on the basis of a typical month)

* Provisional data.

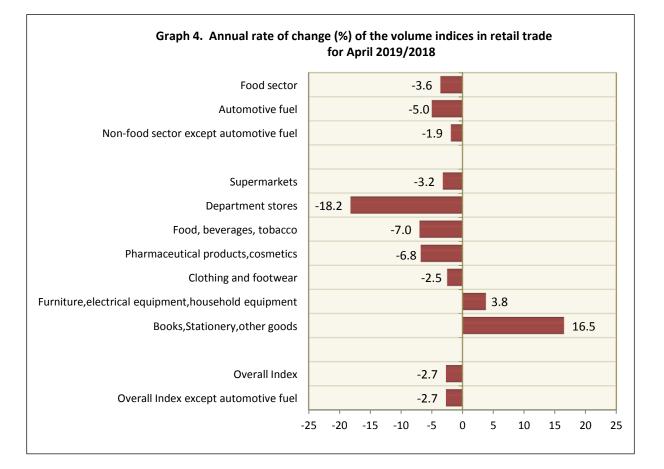
Note: The indices and the percentage changes are rounded up one decimal figure when published.

				Ineduced	data on the	busis oj u	typical mon		Base y	ear: 2015=	100.0
		Overa	ll Index	Overal exc automo	•	Food	sector	Automotive fuel sector		Non-foo exco automot	ept
Year and mon	ith	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2017:	1	94.7	-0.1	94.3	-0.5	91.5	0.2	92.8	-4.3	99.2	-0.5
	2	99.6	9.9	100.0	9.4	99.1	10.6	94.3	5.1	102.8	8.9
	3	93.6	-1.1	93.9	-1.5	93.8	-5.0	90.5	-4.7	94.9	4.4
	4	100.3	2.2	101.9	1.9	103.7	2.0	92.3	-0.1	100.6	2.9
	5	94.3	0.4	96.1	1.3	94.3	0.8	85.3	-6.5	99.3	2.7
	6	101.1	3.7	102.6	4.2	102.8	0.9	94.3	-0.1	103.1	9.6
	7	107.7	2.4	109.6	3.2	104.6	1.3	98.2	-2.5	117.6	6.2
	8	105.5	0.8	106.4	0.7	106.6	-1.3	99.5	-1.1	108.0	4.6
	9	99.2	-0.9	100.5	-0.9	101.7	-0.9	92.8	-2.5	100.2	0.3
	10	99.4	-0.9	99.7	-1.5	98.1	-4.8	97.5	0.4	102.7	3.9
	11	95.9	-2.5	96.5	-2.9	87.9	-7.6	91.4	-2.6	108.7	3.7
	12	116.4	1.7	119.6	2.2	110.8	-0.1	101.2	-2.2	132.1	6.2
Annual average		100.6	1.2	101.8	1.3	99.6	-0.4	94.2	-1.8	105.8	4.4
2018 :	1	95.6	1.0	95.2	0.9	89.9	-1.7	94.8	2.2	104.0	4.8
	2	99.2	-0.5	99.9	-0.1	99.0	-0.1	93.3	-1.0	103.3	0.5
	3	94.9	1.5	96.5	2.8	96.4	2.8	87.4	-3.4	98.4	3.7
	4	101.9	1.5	103.6	1.7	106.3	2.5	93.4	1.3	101.8	1.2
	5	98.2	4.1	100.0	4.1	99.5	5.5	87.5	2.6	102.2	2.9
	6	102.8	1.7	104.6	1.9	106.0	3.1	92.2	-2.2	104.4	1.2
	7	110.3	2.4	112.3	2.5	106.9	2.2	97.1	-1.1	121.9	3.7
	8	109.3	3.6	110.6	3.9	112.2	5.3	98.6	-1.0	111.1	2.8
	9	102.1	2.9	103.5	3.0	106.9	5.1	93.5	0.8	100.8	0.6
	10	95.3	-4.1	96.1	-3.6	94.8	-3.4	88.5	-9.2	97.3	-5.3
	11	98.7	2.9	100.3	3.9	91.7	4.3	89.5	-2.1	109.9	1.1
	12	116.3	-0.1	118.9	-0.6	112.5	1.5	105.1	3.9	124.7	-5.6
Annual average		102.1	1.5	103.4	1.6	101.8	2.2	93.4	-0.8	106.6	0.8
2019:	1	92.5	-3.2	91.9	-3.5	89.3	-0.7	93.8	-1.1	97.8	-6.0
	2	96.1	-3.1	95.6	-4.3	92.3	-6.8	96.1	3.0	103.0	-0.3
	3	99.6	5.0	100.0	3.6	102.8	6.6	95.3	9.0	99.2	0.8
	*4	99.1	-2.7	100.8	-2.7	102.5	-3.6	88.7	-5.0	99.9	-1.9

Table 4. Evolution of the volume index in retail trade (Reduced data on the basis of a typical month)

* Provisional data.

Note: The indices and the percentage changes are rounded up one decimal figure when published.



Graph 5. Monthly rate of change (%) of the volume indices in retail trade for April 2019 / March 2019

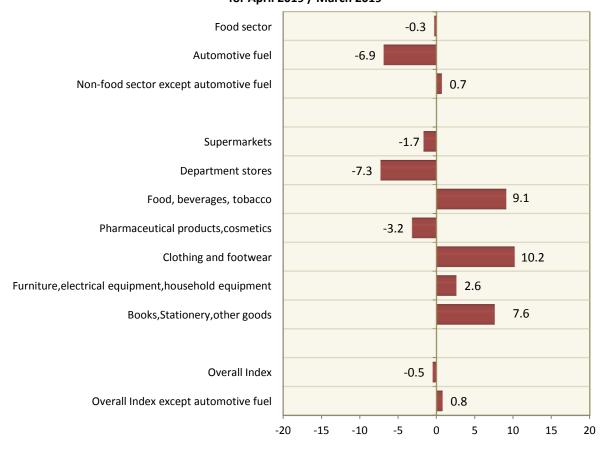


Table 5. Monthly rates of change of seasonally adjusted turnover and volume Index

					Base year	: 2015=100.0
		Turnover Inc	dex		Volume Inde	x
Retail Trade Store Categories	April 2019	March 2019	Monthly rate of change (%)	April 2019	March 2019	Monthly rate of change (%)
Overall Index	99.8	103.8	-3.8	100.1	104.0	-3.8
Overall Index except automotive fuel	100.1	103.4	-3.2	101.3	104.6	-3.1
I. Main store categories						
Food sector	100.1	105.0	-4.7	99.5	104.6	-4.9
Automotive fuel	99.6	104.1	-4.3	90.8	96.6	-6.0
Non-food sector except automotive fuel	98.6	100.7	-2.0	104.9	106.4	-1.4
II. Specialized store categories						
Supermarkets	102.1	107.2	-4.7	103.0	108.3	-4.8
Department stores	86.2	91.0	-5.2	91.8	97.2	-5.5
Automotive fuel	99.6	104.1	-4.3	90.8	96.6	-6.0
Food, beverages, tobacco	87.7	92.0	-4.7	86.0	90.2	-4.6
Pharmaceutical products, cosmetics	91.9	94.3	-2.5	94.8	97.2	-2.5
Clothing and footwear	98.6	100.3	-1.6	107.0	107.4	-0.4
Furniture, electrical equipment, household equipment	103.1	103.0	0.1	112.3	112.0	0.3
Books, Stationery, other goods	119.3	118.6	0.6	128.3	127.5	0.7
Retail sales not in stores	110.1	127.2	-13.4	:	:	:

: Volume Index for the "Retail sale not in stores" is not calculated.

Note: The indices and the percentage changes are rounded up one decimal figure, when published.

Table 6. Monthly evolution of the seasonally adjusted turnover Index

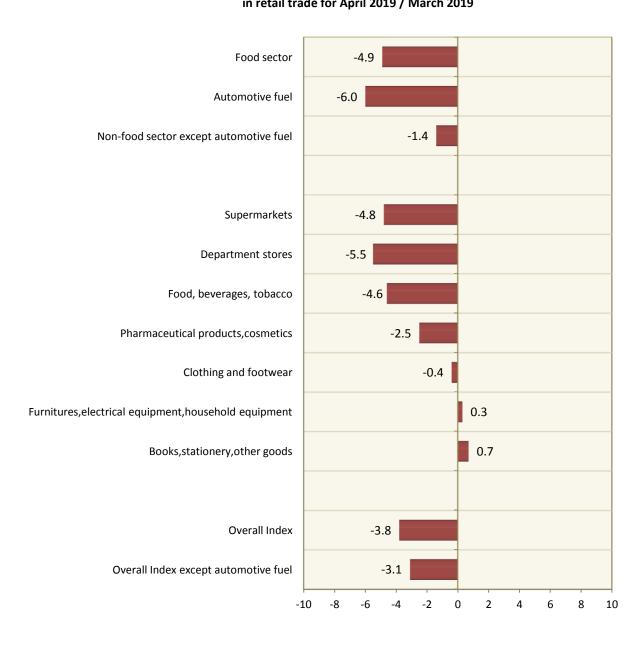
	Ī								Base	e year: 2015	=100.0
Year and m	onth	Overall Index		ex	Overall index except automotive fuel		Food sector		otive fuel ctor	Non-food sector except automotive fuel	
	Ionth	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2017:	1	99.9	1.6	100.2	1.3	100.7	2.0	98.2	1.9	99.9	0.2
	2	103.0	3.1	103.1	2.9	104.0	3.4	101.8	3.7	102.1	2.2
	3	98.2	-4.7	98.4	-4.5	96.8	-7.0	97.3	-4.5	100.6	-1.4
	4	100.5	2.4	100.9	2.5	100.8	4.2	98.3	1.0	101.2	0.6
	5	97.3	-3.2	98.7	-2.2	97.7	-3.1	92.6	-5.7	99.8	-1.3
	6	99.4	2.2	100.6	1.9	98.7	1.0	94.3	1.8	103.2	3.4
	7	100.6	1.2	101.4	0.8	100.1	1.5	95.9	1.7	101.9	-1.2
	8	98.5	-2.1	99.2	-2.2	97.6	-2.5	95.7	-0.3	101.3	-0.5
	9	98.6	0.1	99.4	0.2	98.6	1.0	95.2	-0.5	100.4	-0.9
	10	100.6	2.1	101.1	1.7	99.6	1.0	99.3	4.3	103.4	3.0
	11	98.6	-2.0	99.0	-2.1	96.6	-3.0	97.5	-1.8	102.6	-0.8
	12	100.7	2.1	101.4	2.5	99.8	3.2	99.3	1.9	104.0	1.3
Annual avera	ıge	99.7		100.3		99.2		97.1		101.7	99.7
2018:	1	100.8	0.1	101.2	-0.2	99.4	-0.4	101.0	1.7	103.5	-0.5
	2	102.0	1.2	102.5	1.3	103.4	4.0	100.1	-0.9	101.6	-1.8
	3	99.0	-2.9	100.3	-2.2	98.6	-4.6	94.4	-5.7	102.2	0.6
	4	101.7	2.7	102.1	1.9	102.5	3.9	100.9	6.9	101.7	-0.5
	5	102.0	0.3	102.7	0.5	103.0	0.5	101.2	0.3	102.1	0.4
	6	102.3	0.2	102.5	-0.1	102.4	-0.6	102.1	0.9	102.8	0.6
	7	103.7	1.4	103.2	0.7	102.8	0.4	105.2	3.1	103.3	0.6
	8	103.2	-0.5	103.1	-0.2	103.0	0.2	104.4	-0.7	103.3	-0.1
	9	102.8	-0.4	102.7	-0.4	103.8	0.7	104.4	-0.1	100.7	-2.5
	10	98.9	-3.8	99.4	-3.1	99.0	-4.6	99.8	-4.3	98.2	-2.4
	11	102.1	3.3	102.8	3.4	101.7	2.7	99.8	-0.1	101.7	3.5
	12	100.7	-1.4	101.1	-1.7	101.6	-0.1	102.5	2.7	98.2	-3.5
Annual avera	ıge	101.6		102.0		101.8		101.3		101.6	
2019:	1	98.9	-1.8	99.8	-1.2	100.6	-1.0	97.1	-5.2	97.2	-0.9
	2	100.0	1.1	99.9	0.1	98.8	-1.8	100.7	3.7	99.9	2.7
	3	103.8	3.8	103.4	3.5	105.0	6.3	104.1	3.4	100.7	0.8
	4	99.8	-3.8	100.1	-3.2	100.1	-4.7	99.6	-4.3	98.6	-2.0

Note: The indices and the percentage changes are rounded up one decimal figure, when published.

						1			Bas	e year: 20	15=100.0
Year and n	aanth	Overall Index		е	Overall index except automotive fuel		Food sector		otive fuel ctor	Non-food sector except automotive fuel	
	nonth	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2017:	1	100.2	0.8	101.3	1.0	100.7	1.4	92.4	-3.2	102.6	0.8
	2	103.3	3.1	104.3	3.0	104.4	3.7	95.8	3.7	106.0	3.3
	3	98.9	-4.3	99.7	-4.4	96.8	-7.3	93.2	-2.7	104.5	-1.5
	4	101.0	2.1	101.9	2.3	100.8	4.2	94.7	1.6	104.9	0.5
	5	98.7	-2.2	100.2	-1.7	97.7	-3.0	91.4	-3.4	104.8	-0.2
	6	101.1	2.4	102.5	2.3	99.7	2.0	94.9	3.8	107.1	2.3
	7	102.3	1.1	103.3	0.8	101.2	1.5	96.7	1.9	106.0	-1.1
	8	99.7	-2.5	100.8	-2.4	98.2	-2.9	95.1	-1.7	106.1	0.1
	9	99.9	0.1	101.1	0.3	99.2	1.0	93.5	-1.6	105.6	-0.5
	10	102.1	2.2	103.0	1.9	100.3	1.1	97.4	4.1	108.2	2.5
	11	99.4	-2.6	100.3	-2.6	96.4	-3.9	93.2	-4.3	106.5	-1.6
	12	101.3	2.0	102.9	2.5	99.6	3.3	93.2	0.1	108.9	2.3
Annual avera	ge	100.6		101.8		99.6		94.3		105.9	
2018:	1	102.0	0.7	103.3	0.4	99.7	0.1	94.4	1.3	108.8	-0.1
	2	102.7	0.7	104.3	1.0	104.2	4.5	93.8	-0.7	106.3	-2.3
	3	99.9	-2.8	101.8	-2.4	98.9	-5.1	89.8	-4.2	107.1	0.8
	4	102.6	2.8	103.8	1.9	103.1	4.2	95.6	6.5	107.1	-0.1
	5	102.7	0.0	104.1	0.3	102.8	-0.2	93.7	-2.0	107.6	0.5
	6	102.5	-0.2	103.9	-0.2	102.4	-0.4	93.2	-0.5	107.1	-0.4
	7	103.8	1.3	104.7	0.8	102.8	0.4	95.4	2.4	108.0	0.8
	8	103.0	-0.8	104.3	-0.4	103.0	0.2	94.5	-0.9	107.7	-0.3
	9	102.6	-0.4	103.8	-0.5	103.6	0.6	94.3	-0.2	106.6	-1.0
	10	98.7	-3.7	100.4	-3.3	97.9	-5.6	89.5	-5.1	104.8	-1.7
	11	102.3	3.6	104.0	3.7	101.0	3.2	91.7	2.5	107.1	2.3
	12	101.3	-1.0	102.4	-1.6	101.2	0.2	96.8	5.5	104.7	-2.3
Annual avera	ge	102.0		103.4		101.7		93.6		106.9	
2019:	1	99.4	-1.9	100.6	-1.7	99.6	-1.6	93.3	-3.7	104.4	-0.3
	2	99.9	0.6	100.5	-0.1	97.7	-1.9	95.5	2.4	105.8	1.3
	3	104.0	4.1	104.6	4.0	104.6	7.1	96.6	1.1	106.4	0.6
	4	100.1	-3.8	101.3	-3.1	99.5	-4.9	90.8	-6.0	104.9	-1.4

Table 7. Monthly evolution of the seasonally adjusted volume Index

Note: The indices and the percentage changes are rounded up one decimal figure, when published.



Graph 6. Monthly rate of change (%) of the <u>seasonally adjusted</u> volume indices in retail trade for April 2019 / March 2019

It should be noted that the Retail Trade Turnover and Volume indices of March 2019, which had been announced as provisional in the previous press release, have been revised, due to additional data submitted by enterprises, as follows:

	Turno	over Index o	of March 20	19	Volume Index of March 2019				
Retail Trade Store Categories	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)	
Overall Index	99.3	5.1	99.6	5.4	99.3	4.6	99.6	5.0	
Overall Index except automotive fuel	99.0	3.7	99.3	4.0	99.7	3.3	100.0	3.6	
I. Main store categories									
Food sector	104.0	8.0	103.8	7.8	103.0	6.8	102.8	6.6	
Automotive fuel	101.3	11.1	101.4	11.2	95.2	8.9	95.3	9.0	
Non-food sector except automotive fuel	92.9	-2.1	93.9	-1.1	98.2	-0.2	99.2	0.8	
II. Specialized store categories									
Supermarkets	107.4	8.6	107.1	8.3	107.8	7.5	107.5	7.2	
Department stores	85.8	-13.3	86.3	-12.8	91.1	-11.1	91.7	-10.5	
Automotive fuel	101.3	11.1	101.4	11.2	95.2	8.9	95.3	9.0	
Food, beverages, tobacco	84.3	3.3	84.3	3.3	82.5	2.1	82.4	2.0	
Pharmaceutical products, cosmetics	95.8	-0.7	95.9	-0.6	98.9	-1.7	98.9	-1.7	
Clothing and footwear	83.3	-8.3	83.3	-8.3	87.2	-3.9	87.2	-3.9	
Furniture, electrical equipment, household equipment	97.1	3.5	96.6	3.0	104.5	6.3	104.0	5.8	
Books, Stationery, other goods	102.9	7.1	107.4	11.8	110.1	9.2	115.0	14.1	
Retail sales not in stores	122.6	6.4	122.6	6.4	:	:	:	:	

: Volume Index for the "Retail sale not in stores" is not calculated.

The indices of the specialized store categories of March 2019 have been changed in relation to the corresponding provisional indices published in the previous press release. The changes due to new data of the surveyed enterprises are mainly in the economic activities of "Supermarkets", "Department stores", "Furniture, electrical equipment, household equipment" and "Books, Stationery, other goods".

Generally	The Retail Trade Turnover Index with the current form is being released since August 2005. The Retail Trade Turnover Index is a continuation of the Retail Sales Value Index, which had been compiled during the period 1963 to 2004.
Purpose of the index – definitions	The purpose of the Retail Trade Turnover Index is to depict the evolution of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the actual sales (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.
Legal basis	The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EC) No.1165/98 of 19 November 1998 "concerning short-term statistics" and by Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2.
Reference period	Month
Base year	2015=100.0.
Revision	Pursuant to the provisions of the Council Regulation No 1165/98 concerning short-term statistics, the index in question is revised every five (5) years in years ending in 0 or 5. The purpose of revising the Retail Trade Turnover Index is to adapt the index to the changes in the structure of retail trade.
Statistical classification	The NACE Rev.2 statistical classification of economic activities is used in conformity with the Regulation (EC) No 1893/2006 of the European Parliament and of the Council.
Geographical coverage	The index covers the Whole Country with data coming from 72 Regional Units.
Coverage of economic activities	The index covers the division 47 of NACE Rev 2 statistical classification of economic activities.
Statistical survey	In the framework of the survey carried out for the compilation of the Retail Trade Turnover Index (2015=100.0), it was decided to include 38,444 retail trade enterprises listed in the Business Register of ELSTAT having an annual turnover (in 2015) equal to or higher than 140,000 euro. Out of these enterprises a random sample of 1,674 enterprises was selected.
Volume Index	Since 2005 onwards the Retail Trade Volume Index is also being compiled aiming at measuring changes in the volume of retail trade.
Calculating the indices	The turnover index is calculated by the chaining method. First the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards the fixed base index for the current month is calculated by multiplying the moving-based index by the fixed base index of the previous month. The indices are reduced to a typical month of equal duration. To this end the turnover estimates are multiplied by a suitable correction factor that is calculated by dividing the mean monthly number of working days in the given year by the number of the regular working days in the month under consideration. The Retail Trade Volume Index is calculated by deflating the Retail Trade Turnover Index using the Harmonized Index of Consumer Prices at constant tax rates (HICP-CT) as deflator.
Seasonal Adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series (that is eliminating the monthly effects, e.g. the beginning of the school year, holidays, tourist period etc) in order to improve the comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is <u>recalculated</u> every time a <u>new</u> observation is added in time series.
Compiled index series	Since the revision of the Retail Trade Turnover and Volume Indices due to the implementation of the classification NACE Rev 2, parallel time series for the indices including and not including automotive fuels are provided. In addition, seasonally adjusted time series data are compiled.
Publication of data	The time series of Retail Trade Turnover and Volume Indices (2015=100.0), which include fuel have being published since 2000 by categories of aggregated economic activity classes:

Super-markets

Non-specialised stores with food, beverages or tobacco predominating.

Department stores

Other retail sale in non-specialised stores.

Food, beverages, tobacco

Fruit and vegetables, meat products, Fishes, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery. Beverages, tobacco products, other retail sale of food in specialised stores.

Automotive fuel

Automotive fuel in specialised stores.

Pharmaceutical products, Cosmetics

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialised stores.

Clothing and footwear

Textiles, Clothing, footwear and leather goods in specialised stores.

Furniture, electrical equipment, household equipment

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances and other household articles, music and video recordings in specialised stores.

Books, stationery and other goods

Books, newspapers and stationery, computers, peripheral units and software, telecommunications equipment, carpets, rugs, wall and floor coverings, sporting equipment, Games and toys. Flowers, Plants, Seeds, Fertilisers, pet animals and pet food, watches and jewellery, other retail sale of new goods in specialised stores.

Retail sale not in stores

Retail sale via mail order houses, via Internet, via stalls and markets of other goods and other retail sale not in stores, stalls or markets.

Food sector

Super-markets, Food, beverages, tobacco

References More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website: <u>http://www.statistics.gr/en/statistics/-/publication/DKT39/-</u>