

Piraeus, September 10, 2019

## **PRESS RELEASE**

# Turnover indices in Information and Communication: 2<sup>nd</sup> quarter 2019

The Hellenic Statistical Authority (ELSTAT) announces the Turnover Indices in Information and Communication Sector, with base year 2015=100.0, for the 2<sup>nd</sup> quarter 2019.

#### Year on Year growth rates

- The Turnover Index in motion picture, video and television program production, sound recording and music publishing activities in the 2<sup>nd</sup> quarter 2019 as compared to the 2<sup>nd</sup> quarter 2018 decreased by 13.0%, while for the corresponding period of 2018 compared to 2017 increased by 2.4% (Table 1, Graph 1).
- The Turnover Index in programming and broadcasting activities in the 2<sup>nd</sup> quarter 2019 as compared to the 2<sup>nd</sup> quarter 2018 increased by 3.2%, while for the corresponding period of 2018 compared to 2017 increased by 9.9% (Table 1, Graph 2)

#### Quarter on Quarter growth rates

- The Turnover Index in motion picture, video and television program production, sound recording and music publishing activities in the 2<sup>nd</sup> quarter 2019 as compared to the 1<sup>st</sup> quarter 2019 decreased by 9.5%, while the decrease for the corresponding period of 2018 was 17.1% (Table 1, Graph 1).
- The Turnover Index in **programming and broadcasting activities** in the 2<sup>nd</sup> quarter 2019 as compared to the 1<sup>st</sup> quarter 2019 increased by 9.2%, while the increase for the corresponding period of 2018 was 27.5% (Table 1, Graph 2).

The tables and graphs that follow, present the evolution of the indices from the  $1^{st}$  Quarter of 2015 to the  $2^{nd}$  Quarter of 2019.

#### Information on methodological issues:

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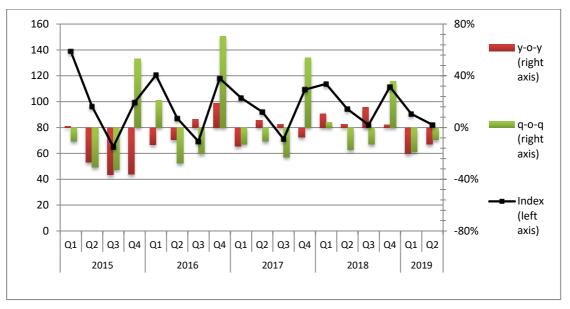
**Table 1.** Turnover Index in motion picture, video and television program production, sound recording and music publishing activities (div. 59, NACE rev. 2) and in programming and broadcasting activities (div. 60, NACE rev. 2).

Base year: 2015=100.0

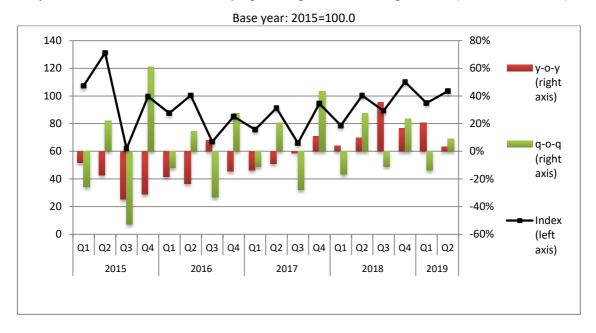
Year	Quarter	Index (div. 59)	y-o-y Change (%)	q-o-q Change (%)	Index (div. 60)	y-o-y Change (%)	q-o-q Change (%)
2015	Q1	139.0	1.1	-10.8	107.4	-8.5	-25.6
	Q2	96.3	-26.8	-30.7	131.1	-17.2	22.1
	Q3	65.1	-36.5	-32.5	61.8	-34.8	-52.8
	Q4	99.6	-36.1	53.0	99.6	-31.0	61.1
	Annual average	100.0	-24.2		100.0	-22.3	
2016	Q1	120.5	-13.3	21.0	87.6	-18.4	-12.1
	Q2	87.1	-9.6	-27.8	100.4	-23.4	14.6
	Q3	69.3	6.5	-20.4	66.8	8.0	-33.4
	Q4	118.1	18.6	70.5	85.2	-14.5	27.5
	Annual average	98.7	-1.3		85.0	-15.0	
2017	Q1	102.9	-14.6	-12.8	75.6	-13.7	-11.2
	Q2	92.1	5.7	-10.6	91.3	-9.1	20.7
	Q3	71.1	2.6	-22.8	65.9	-1.3	-27.8
	Q4	109.3	-7.5	53.8	94.5	10.9	43.3
	Annual average	93.8	-5.0		81.8	-3.7	
2018	Q1	113.8	10.5	4.1	78.7	4.0	-16.7
	Q2	94.3	2.4	-17.1	100.3	9.9	27.5
	Q3	82.1	15.5	-12.9	89.2	35.3	-11.1
	Q4	111.5	2.0	35.8	110.1	16.5	23.4
	Annual average	100.4	7.0		94.6	15.6	
2019	Q1	90.6	-20.4	-18.7	94.8	20.5	-13.9
	Q2	82.0	-13.0	-9.5	103.5	3.2	9.2

**Graph 1.**Evolution of turnover index in motion picture, video & television program production, sound recording and music publishing activities (div. 59, NACE rev. 2).

Base year: 2015=100.0



Graph 2. Evolution of turnover index in programming and broadcasting activities (div. 60, NACE rev. 2)



#### **METHODOLOGICAL NOTES**

Generally

The Turnover Indices in Information and Communication Sector are quarterly business cycle indices, which were first released in 2005, with base year (b.y.) the year 2005=100.0.

Purpose of the index – definitions

The purpose of these indices is to calculate the activity of the surveyed sector in value terms. The turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover.

**Legal basis** 

The compilation of the turnover indices in information and communication sector is governed by the Council Regulation (EEC) No.1165/98 of 19<sup>th</sup> May 1998 concerning "Short Term Statistics" and by the Regulation (EC) No 1158/05 of the European Parliament and Council, amending the original Regulation 1165/98. Additionally, the compilation of the above index is governed by the Regulation No.1893/2006 of the European Parliament and of the Council of 20<sup>th</sup> December 2006, establishing the statistical classification of economic activities NACE Rev.2.

Reference period

Quarter.

Base year

2015=100.0.

Revision

Pursuant to the provisions of Council Regulation No. 1165/98 concerning "Short Term Statistics", the index is revised every five (5) years, in years ending in 0 or 5. The purpose of revising these turnover indices is to adapt them to recent developments in the breakdown of information and communication sector.

Statistical classification

The NACE Rev.2 statistical classification of economic activities is used, as regards the structure in conformity with the Regulation (EC) 1893/2006 of the Council and the European Parliament.

Geographical coverage

The index covers the whole of the country.

Coverage of economic activities

The index covers the codes for divisions: 59 (motion picture, video and television program production, distribution and projection activities, sound recording and music publishing activities) and 60 (programming and broadcasting activities), of NACE Rev.2 statistical classification.

Statistical survey

The index includes trade and services enterprises with an annual turnover (in year 2015) equal or greater than 125,000€, from which a random representative sample of 71 enterprises was therefore selected and surveyed.

**Calculating the indices** 

The index is calculated by the implementation of the chaining method. Initially the moving based index is calculated by comparing the estimated turnover value for the current quarter with the corresponding value of the previous quarter. Afterwards, the fixed base index for the current quarter is calculated by multiplying the moving-based index by the fixed base index of the previous quarter.

**Compiled index series** 

Timeseries of the indices are compiled from the 1<sup>st</sup> quarter 2000 with base year 2015=100.0.

**Publication of data** 

The turnover indices in information and communication sector (b.y.: 2015=100.0) is released quarterly since the 3<sup>rd</sup> quarter 2018, with retrospective data from the 1<sup>st</sup> quarter 2000.

### References

More information on the methodology for compiling and calculating the turnover indices in information and communication sector, as well as on the timeseries of the index, can be found on ELSTAT website: <a href="http://www.statistics.gr/en/statistics/-/publication/SDD06/">http://www.statistics.gr/en/statistics/-/publication/SDD06/</a>.