

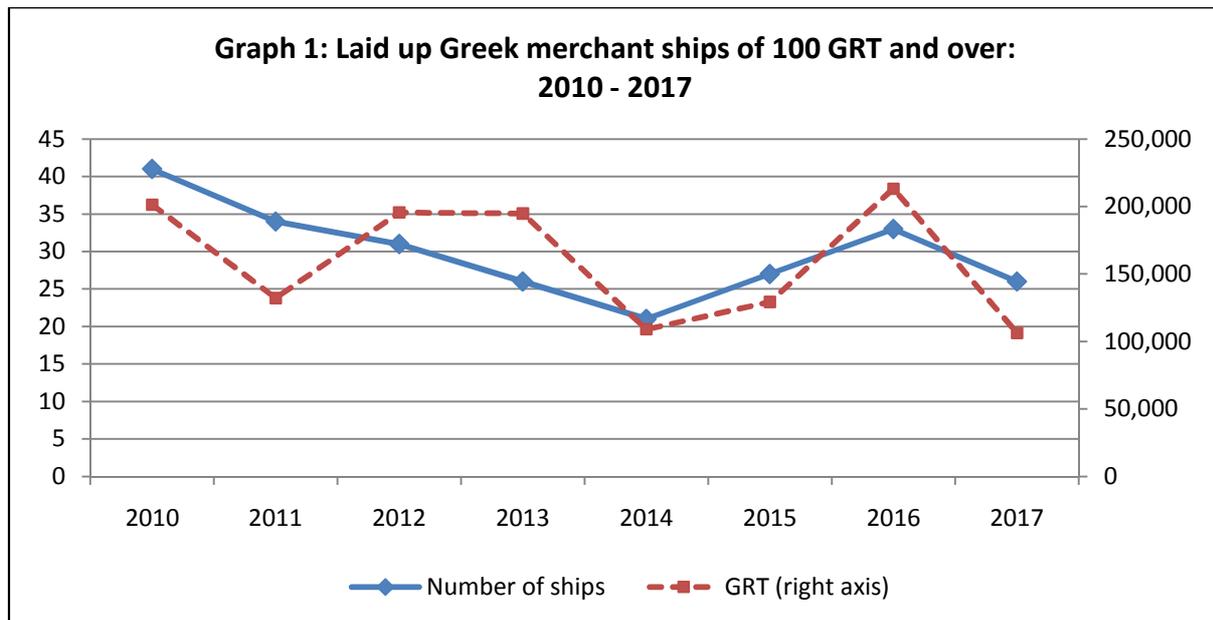


PRESS RELEASE

Laid-Up Merchant Ships: 2017

The Hellenic Statistical Authority (ELSTAT) announces data on laid-up merchant ships of 100 GRT (Gross Register Tonnage) and over in Greek ports. More Specifically:

- In 2017, the number of laid-up ships in Greek ports amounted to 58; 26 out of these ships were under the Greek flag and 32 ships were under foreign flag.
- In 2017 compared with 2016, the total number of laid-up ships decreased by 28.4% and the total tonnage by 32.3%. The corresponding period of 2016-2015, the total number of laid-up ships was increased by 58.8% and the total tonnage by 115.4% (Table 1).
- The number of laid-up ships of 100 GRT and over, under Greek flag in Greek ports decreased by 21.2% and their total tonnage by 50.2%, respectively, in 2017 in comparison with the corresponding data of 2016. The corresponding period of 2016-2015, an increase of 22.2% had been observed in the number of laid-up ships of 100 GRT and over, under Greek flag, and 64.9% in their total tonnage (Table 1).



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Table 1. Laid up merchant ships under Greek and foreign flags of 100 GRT and over, at Greek ports: 2015 - 2017

Flag	2015		2016		2017		Change %			
	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	2016/2015		2017/2016	
							Number of ships	GRT	Number of ships	GRT
Total	51	422,947	81	911,088	58	617,112	58.8	115.4	-28.4	-32.3
Greek flag	27	129,260	33	213,177	26	106,265	22.2	64.9	-21.2	-50.2
Foreign flags	24	293,687	48	697,911	32	510,847	100.0	137.6	-33.3	-26.8

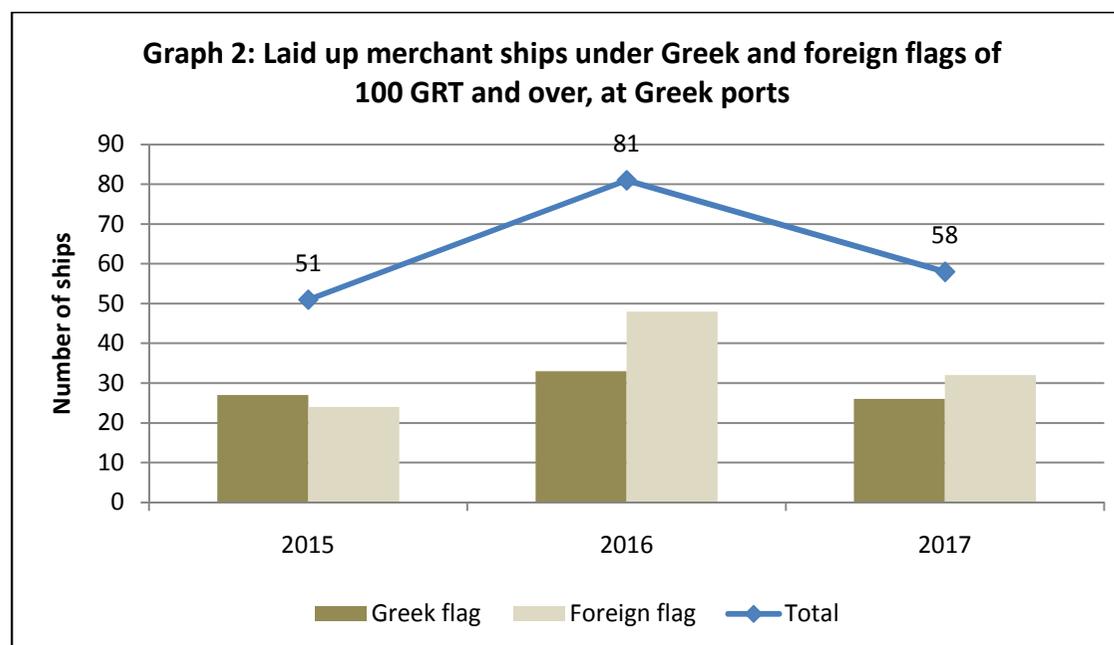
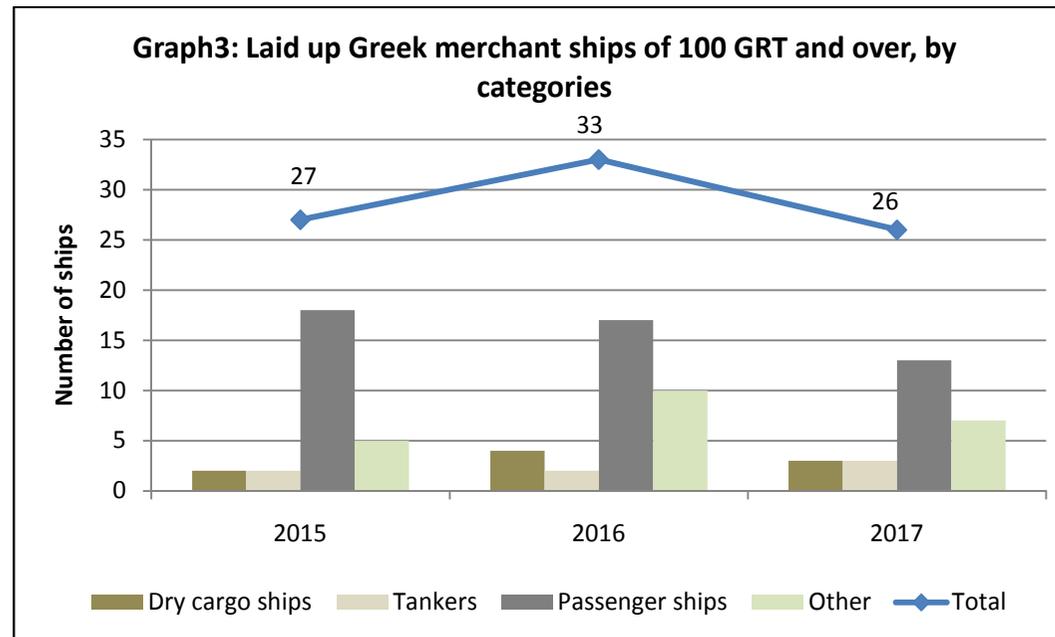


Table 2. Laid up Greek merchant ships of 100 GRT and over, by categories: 2015 - 2017

Type of ship	2015		2016		2017		Change %			
	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	2016/2015		2017/2016	
							Number of ships	GRT	Number of ships	GRT
Total	27	129,260	33	213,177	26	106,265	22.2	64.9	-21.2	-50.2
Dry cargo ships	2	39,744	4	44,678	3	3,745	100.0	12.4	-25.0	-91.6
Tankers	2	42,036	2	6,088	3	4,392	0.0	-85.5	50.0	-27.9
Passenger ships	18	46,497	17	158,427	13	95,058	-5.6	240.7	-23.5	-40.0
Other	5	983	10	3,984	7	3,070	100.0	305.3	-30.0	-22.9



EXPLANATORY NOTES

- Survey on laid up merchant ships** The Survey on Laid up Merchant Ships of 100 GRT and over, under Greek and foreign flags at home ports is conducted since 1998 on annual basis. The purpose of the survey is to fully record statistical data on the number and basic characteristics of the laid up merchant ships in Greek ports.
- Legal Framework** The survey is conducted pursuant to the provisions of the Permanent Circular of the Ministry of Mercantile Marine dated 16/1/1975, which was replaced by the Permanent Joint Circular dated 15/4/1998, with retroactive effect since 1-1-1998.
- Reference Period** The results of the survey refer to the end of the year.
- Coverage** The survey covers all domestic Port Authorities, which send a report on a monthly basis to the Hellenic Statistical Authority (ELSTAT) pertaining to the laid up merchant ships under Greek and foreign flag.
- Definitions**
- Laid up ship:** A ship is laid up when it is retired from active service for various reasons, such as lack of freight, repair, inspection, putting out of commission, etc, for a period of more than one day.
- Merchant ship:** Seagoing self-propelled vessel, at least of 10 GRT, designed for the carriage of goods, transport of passengers, for fishing, towing or specially fitted out for other commercial maritime activities.
- Gross Register Tonnage (GRT):** unit of measurement of the total volume in cubic feet of the spaces within the hull and of the enclosed spaces above the deck which are available for carrying goods, food, passengers and crew. It equals to the volume of 100 cubic feet or 2.83 m³.
- Net Register Tonnage (NRT):** unit of measurement derived from the gross tonnage by deducting allowances in respect of spaces used for the crew, navigating and propelling machinery, fuel and water ballasts, and other spaces not used for passengers or cargo.
- Age of ship:** indicated by the year of original construction of the hull or that of the hull containing the engine room.
- Methodology** It is an exhaustive survey conducted by all domestic Port Authorities, which report to ELSTAT, on a monthly basis, information about the laid up merchant ships (such as category, GRT, etc.) beginning and ending dates of their laying-up, the reason for being laid up, etc.
- References** Further information (tables, charts) concerning the Survey on Laid up Merchant Ships Fleet can be found on the webpage of ELSTAT (www.statistics.gr), under the link:<< *Industry, Trade, Services, Transport* > *Shipping* > *Greek merchant fleet* > *Laid-up greek and foreign merchant ships of 100 GRT and over in Greek ports* >>.