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# **PRESS RELEASE**

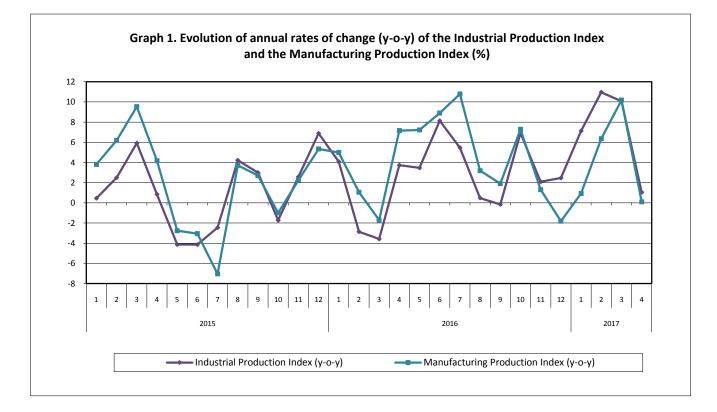
## INDUSTRIAL PRODUCTION INDEX: April 2017, y-o-y increase of 1.0%

The evolution of the Industrial Production Index (IPI) with base year 2010=100.0 in April 2017, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in April 2017 recorded an increase of 1.0% compared with April 2016. The corresponding annual rate of change of the Overall IPI in April 2016 was 3.7% (Table 1).

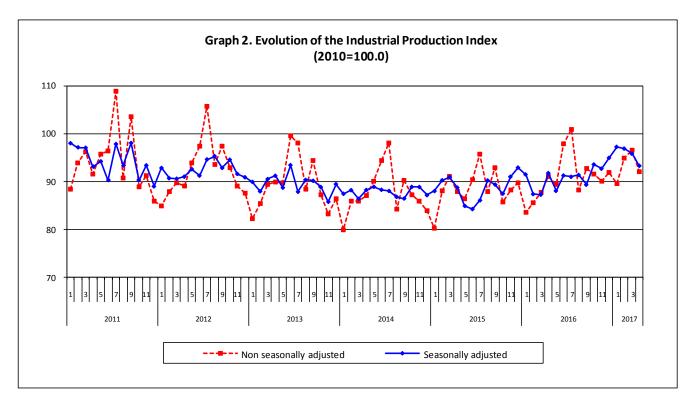
The average Overall Industrial Production Index for the period from January to April 2017 recorded an increase of 7.2% compared with the average IPI of the period from January to April 2016 (Table 2).

The seasonally adjusted Overall Industrial Production Index in April 2017 recorded a decrease of 2.6% compared with March 2017 (Table 4).

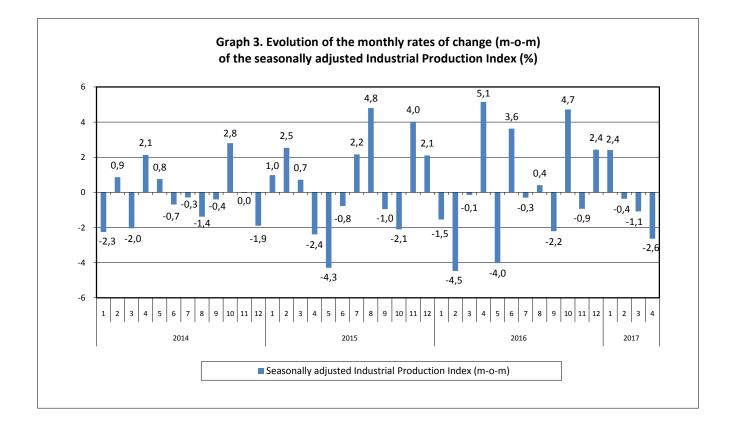


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The following graphs depict the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Press Release.

## **Evolution of the Industrial Production Index in April 2017**

### I. Annual changes: April 2017/ April 2016 (Table 1)

The 1.0% increase of the working day adjusted Overall IPI in April 2017, compared with the corresponding index in April 2016, is due to the annual changes of the sub-indices in the following industrial sections:

#### 1. Increase of:

- 13.2% in the Mining and Quarrying Production Index.
- 0.1% in the Manufacturing Production Index.
- 3.7% in the Electricity Production Index.
- 2. Decrease of:
- 3.9% in the Water Supply Production Index.

II. Rates of change of the average index in the period January – April 2017 compared with the corresponding index of the period January – April 2016 (Table 2)

The 7.2% increase of the working day adjusted Overall IPI in the 4-month period January – April 2017, compared with the corresponding index in January – April 2016, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

- 1. Increase of:
- 12.7% in the Mining and Quarrying Production Index.
- 4.4% in the Manufacturing Production Index.
- 18.4% in the Electricity Production Index.
- 2. Decrease of:
- 0.2% in the Water Supply Production Index.

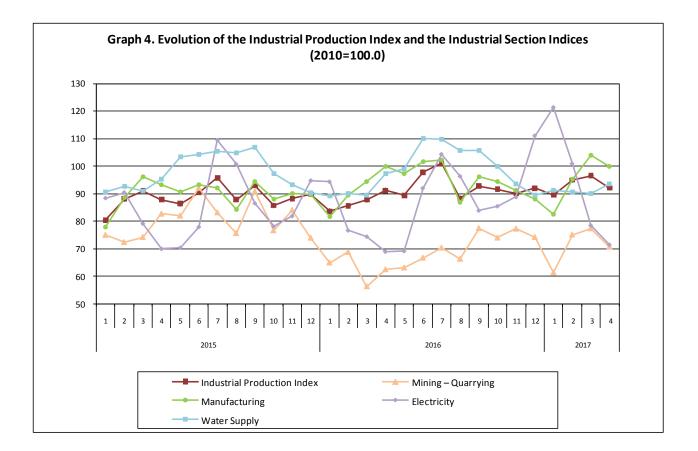
#### III. Monthly changes: April 2017/ March 2017 (Table 4)

The 2.6% decrease of the seasonally adjusted Overall IPI in April 2017, compared with the corresponding index in March 2017, is due to the monthly changes of the sub-indices in the following industrial sections:

#### Decrease of:

- 10.5% in the Mining and Quarrying Production Index.
- 3.9% in the Manufacturing Production Index.
- 1.6% in the Electricity Production Index.
- 0.3% in the Water Supply Production Index.

The following graph depicts the evolution of the Industrial Production Index and the Industrial Sections Indices.



## Table 1. Annual rates of change of the Industrial Production Index

(Working day adjusted data, according to the real number of working days)

	Base year: 2010=10									
Code	Division		April	Rate of	change (%)					
Coue	DIVISION	2017*	2016	2015	2017/2016	2016/2015				
	OVERALL INDEX	92.08	91.13	87.86	1.0	3.7				
В	MINING AND QUARRYING	70.66	62.42	82.67	13.2	-24.5				
05	Mining of coal and lignite	63.58	43.22	84.14	47.1	-48.6				
06	Extraction of crude petroleum and natural gas	97.06	144.75	46.86	-32.9	208.9				
07	Mining of metal ores	86.56	87.22	82.95	-0.8	5.1				
08	Other mining and quarrying products	77.70	87.56	82.76	-11.3	5.8				
С	MANUFACTURING	100.02	99.91	93.24	0.1	7.2				
10	Food	96.27	95.86	89.97	0.4	6.6				
11	Beverages	98.81	115.72	104.06	-14.6	11.2				
12	Tobacco products	92.01	148.55	112.26	-38.1	32.3				
13	Textiles	68.89	71.94	70.16	-4.2	2.5				
14	Wearing apparel	61.43	63.13	69.77	-2.7	-9.5				
15	Leather and related products	59.79	61.88	59.79	-3.4	3.5				
16	Wood and cork	43.77	41.05	41.16	6.6	-0.3				
17	Paper and paper products	94.33	96.42	105.70	-2.2	-8.8				
18	Printing and recording services	49.74	62.24	56.47	-20.1	10.2				
19	Coke and refined petroleum products	137.87	128.68	113.90	7.1	13.0				
20	Chemicals and chemical products	115.40	118.53	116.39	-2.6	1.8				
21	Basic pharmaceutical products and pharmaceutical preparations	129.99	123.03	110.57	5.7	11.3				
22	Rubber and plastic products	96.53	95.08	97.83	1.5	-2.8				
23	Other non-metallic mineral products	67.78	71.16	60.41	-4.7	17.8				
24	Basic metals	130.91	113.40	108.29	15.4	4.7				
25	Fabricated metal products	85.93	86.99	82.19	-1.2	5.8				
26	Computers, electronic and optical products	111.11	103.54	67.06	7.3	54.4				
27	Electrical equipment	82.47	69.45	73.89	18.7	-6.0				
28	Machinery and equipment n. e. c.	97.61	110.47	117.47	-11.6	-6.0				
29	Motor vehicles, trailers and semi-trailers	32.05	39.29	74.75	-18.4	-47.4				
30	Other transport equipment	84.34	89.97	86.99	-6.3	3.4				
31	Furniture	54.34	60.50	51.47	-10.2	17.5				
32	Other manufactured goods	112.50	115.21	118.69	-2.3	-2.9				
33	Repair and installation services of machinery and equipment	53.47	48.14	50.65	11.1	-4.9				
D	ELECTRICITY	71.40	68.88	69.91	3.7	-1.5				
35		71.40	68.88	69.91	3.7	-1.5				
E	Production and distribution of electricity		97.27	95.21	-3.9	2.2				
	WATER SUPPLY									
36	Treatment and supply services of natural water	93.46	97.27	95.21	-3.9	2.2				
	MAIN INDUSTRIAL GROUPINGS	00.02	05 70	05 50	6.1	0.2				
1	Energy	90.92	85.73	85.53	6.1	0.2				
2	Intermediate goods	94.73	91.63	87.35	3.4	4.9				
3	Capital goods	67.54	69.48	73.60	-2.8	-5.6				
4	Consumer Durables	61.22	64.84	61.89	-5.6	4.8				
5	Consumer Non-Durables	98.55	104.66	96.36	-5.8	8.6				

\* Provisional data

## Table 2. Average indices of the period January – April and rates of change (%) of the Industrial Production Index

(Working day adjusted data, according to the real number of working days)

	Base year: 2010									
Codo	Division	Average in	dices of the perio	d JanApr.	Rate of	change (%)				
Code	DIVISION	2017*	2016	2015	2017/2016	2016/2015				
	OVERALL INDEX	93.29	87.01	86.82	7.2	0.2				
В	MINING AND QUARRYING	71.09	63.08	76.03	12.7	-17.0				
05	Mining of coal and lignite	69.68	52.22	79.44	33.4	-34.3				
06	Extraction of crude petroleum and natural gas	109.69	117.85	60.08	-6.9	96.2				
07	Mining of metal ores	70.18	79.86	71.97	-12.1	11.0				
08	Other mining and quarrying products	70.83	75.42	71.57	-6.1	5.4				
с	MANUFACTURING	95.41	91.37	88.91	4.4	2.8				
10	Food	91.97	90.98	88.76	1.1	2.5				
11	Beverages	75.43	85.46	80.66	-11.7	5.9				
12	Tobacco products	95.52	138.88	112.94	-31.2	23.0				
13	Textiles	67.76	68.00	65.07	-0.4	4.5				
14	Wearing apparel	47.63	48.18	55.80	-1.1	-13.6				
15	Leather and related products	51.52	54.25	50.26	-5.0	7.9				
16	Wood and cork	39.64	38.35	34.05	3.4	12.6				
17	Paper and paper products	97.17	96.88	102.05	0.3	-5.1				
18	Printing and recording services	45.93	53.20	54.84	-13.7	-3.0				
19	Coke and refined petroleum products	136.91	124.87	122.32	9.6	2.1				
20	Chemicals and chemical products	108.07	108.98	101.12	-0.8	7.8				
21	Basic pharmaceutical products and pharmaceutical preparations	128.72	115.46	109.26	11.5	5.7				
22	Rubber and plastic products	93.37	92.53	93.86	0.9	-1.4				
23	Other non-metallic mineral products	59.70	58.32	50.13	2.4	16.3				
24	Basic metals	137.66	108.10	107.18	27.3	0.9				
25	Fabricated metal products	87.44	78.15	77.45	11.9	0.9				
26	Computers, electronic and optical products	112.14	94.49	134.98	18.7	-30.0				
27	Electrical equipment	77.96	68.23	70.79	14.3	-3.6				
28	Machinery and equipment n. e. c.	89.16	87.35	82.00	2.1	6.5				
29	Motor vehicles, trailers and semi-trailers	73.57	29.12	64.87	152.6	-55.1				
30	Other transport equipment	64.67	72.35	69.42	-10.6	4.2				
31	Furniture	44.26	47.78	42.78	-7.4	11.7				
32	Other manufactured goods	86.84	85.94	87.37	1.1	-1.6				
33	Repair and installation services of machinery and equipment	46.89	46.35	51.00	1.2	-9.1				
D	ELECTRICITY	93.03	78.54	81.95	18.4	-4.2				
35	Production and distribution of electricity	93.03	78.54	81.95	18.4	-4.2				
E	WATER SUPPLY	91.35	91.49	92.32	-0.2	-0.9				
36	Treatment and supply services of natural water	91.35	91.49	92.32	-0.2	-0.9				
	MAIN INDUSTRIAL GROUPINGS									
1	Energy	102.63	90.04	93.57	14.0	-3.8				
2	Intermediate goods	91.26	85.00	81.65	7.4	4.1				
3	Capital goods	66.07	59.44	67.24	11.1	-11.6				
4	Consumer Durables	54.20	51.98	53.62	4.3	-3.1				
5	Consumer Non-Durables	90.54	92.92	88.61	-2.6	4.9				

\* Provisional data

## Table 3. Monthly rate of change of the Industrial Production Index

(Working day adjusted data, according to the real number of working days)

		April	March	Rate of change (%)
Code	Division	2017*	2017**	Apr. 2017/ Mar. 2017
	OVERALL INDEX	92.08	96.56	-4.6
В	MINING AND QUARRYING	70.66	77.33	-8.6
05	Mining of coal and lignite	63.58	71.73	-11.4
06	Extraction of crude petroleum and natural gas	97.06	119.68	-18.9
07	Mining of metal ores	86.56	78.94	9.7
08	Other mining and quarrying products	77.70	85.04	-8.6
С	MANUFACTURING	100.02	103.97	-3.8
10	Food	96.27	98.71	-2.5
11	Beverages	98.81	87.87	12.5
12	Tobacco products	92.01	114.38	-19.6
13	Textiles	68.89	76.23	-9.6
14	Wearing apparel	61.43	49.51	24.1
15	Leather and related products	59.79	63.76	-6.2
16	Wood and cork	43.77	48.36	-9.5
17	Paper and paper products	94.33	102.75	-8.2
18	Printing and recording services	49.74	51.11	-2.7
19	Coke and refined petroleum products	137.87	141.79	-2.8
20	Chemicals and chemical products	115.40	127.04	-9.2
21	Basic pharmaceutical products and pharmaceutical preparations	129.99	141.65	-8.2
22	Rubber and plastic products	96.53	101.49	-4.9
23	Other non-metallic mineral products	67.78	63.64	6.5
24	Basic metals	130.91	144.39	-9.3
25	Fabricated metal products	85.93	96.76	-11.2
26	Computers, electronic and optical products	111.11	134.62	-17.5
27	Electrical equipment	82.47	84.69	-2.6
28	Machinery and equipment n. e. c.	97.61	109.35	-10.7
29	Motor vehicles, trailers and semi-trailers	32.05	80.23	-60.1
30	Other transport equipment	84.34	69.78	20.9
31	Furniture	54.34	55.44	-2.0
32	Other manufactured goods	112.50	98.81	13.9
33	Repair and installation services of machinery and equipment	53.47	57.73	-7.4
D	ELECTRICITY	71.40	78.45	-9.0
35	Production and distribution of electricity	71.40	78.45	-9.0
E	WATER SUPPLY	93.46	90.16	3.7
36	Treatment and supply services of natural water	93.46	90.16	3.7
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	90.92	96.29	-5.6
2	Intermediate goods	94.73	98.55	-3.9
3	Capital goods	67.54	78.61	-14.1
4	Consumer Durables	61.22	68.68	-10.9
5	Consumer Non-Durables	98.55	100.78	-2.2

\* Provisional data \*\*Revised data

#### Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

			E	Base year: 2010=100.	
Code	Division	April	March	Rate of change (%) Apr. 2017/ Mar. 2017	
		2017*	2017**		
	OVERALL INDEX	93.28	95.81	-2.6	
В	MINING AND QUARRYING	72.63	81.13	-10.5	
05	Mining of coal and lignite	68.44	76.82	-10.9	
06	Extraction of crude petroleum and natural gas	99.19	118.56	-16.3	
07	Mining of metal ores	82.19	76.64	7.2	
08	Other mining and quarrying products	78.97	88.81	-11.1	
С	MANUFACTURING	96.68	100.60	-3.9	
10	Food	96.18	98.38	-2.2	
11	Beverages	79.57	84.09	-5.4	
12	Tobacco products	98.09	108.24	-9.4	
13	Textiles	62.72	67.39	-6.9	
14	Wearing apparel	49.26	50.44	-2.3	
15	Leather and related products	47.78	47.04	1.6	
16	Wood and cork	44.65	46.90	-4.8	
17	Paper and paper products	98.24	92.88	5.8	
18	Printing and recording services	43.65	47.95	-9.0	
19	Coke and refined petroleum products	141.81	141.98	-0.1	
20	Chemicals and chemical products	99.55	109.79	-9.3	
21	Basic pharmaceutical products and pharmaceutical preparations	119.53	125.16	-4.5	
22	Rubber and plastic products	92.56	93.39	-0.9	
23	Other non-metallic mineral products	66.05	65.90	0.2	
24	Basic metals	128.74	131.75	-2.3	
25	Fabricated metal products	84.15	92.41	-8.9	
26	Computers, electronic and optical products	113.53	115.56	-1.8	
27	Electrical equipment	80.54	77.88	3.4	
28	Machinery and equipment n. e. c.	86.61	98.51	-12.1	
29	Motor vehicles, trailers and semi-trailers	42.39	83.04	-49.0	
30	Other transport equipment	75.56	72.14	4.7	
31	Furniture	49.78	50.27	-1.0	
32	Other manufactured goods	91.27	99.17	-8.0	
33	Repair and installation services of machinery and equipment	58.00	56.01	3.5	
D	ELECTRICITY	81.28	82.60	-1.6	
35	Production and distribution of electricity	81.28	82.60	-1.6	
E	WATER SUPPLY	97.45	97.77	-0.3	
36	Treatment and supply services of natural water	97.45	97.77	-0.3	
	MAIN INDUSTRIAL GROUPINGS				
1	Energy	100.67	101.51	-0.8	
2	Intermediate goods	92.05	94.75	-2.9	
3	Capital goods	68.70	74.69	-8.0	
4	Consumer Durables	55.41	60.97	-9.1	
5	Consumer Non-Durables	91.86	95.63	-3.9	

\* Provisional data \*\* Revised data

Notes:

The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.
The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

## Table 5. Evolution of the Overall Industrial Production Index

(Working day adjusted data, according to the real number of working days)

						Base year: 2010=100.0
Year an	d month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average indices (moving average)	Rate of change of the 12-month average indices (%)
2015:	1	80.34	-4.3	0.4	87.80	-1.7
	2	88.08	9.6	2.5	87.98	-1.5
	3	90.99	3.3	5.9	88.40	-0.7
	4	87.86	-3.4	0.8	88.46	-0.4
	5	86.37	-1.7	-4.1	88.15	-0.8
	6	90.46	4.7	-4.1	87.83	-0.7
	7	95.71	5.8	-2.5	87.62	-0.9
	8	87.87	-8.2	4.2	87.92	-0.2
	9	92.93	5.8	3.0	88.15	0.5
	10	85.68	-7.8	-1.7	88.02	0.3
	11	88.16	2.9	2.6	88.20	0.3
	12	89.77	1.8	6.9	88.68	1.0
Annual average		88.68	-	-	88.68	1.0
2016:	1	83.61	-6.9	4.1	88.96	1.3
	2	85.56	2.3	-2.9	88.75	0.9
	3	87.73	2.5	-3.6	88.48	0.1
	4	91.13	3.9	3.7	88.75	0.3
	5	89.36	-1.9	3.5	89.00	1.0
	6	97.82	9.5	8.1	89.61	2.0
	7	100.94	3.2	5.5	90.05	2.8
	8	88.29	-12.5	0.5	90.08	2.5
	9	92.77	5.1	-0.2	90.07	2.2
	10	91.60	-1.3	6.9	90.56	2.9
	11	90.01	-1.7	2.1	90.72	2.8
	12	91.98	2.2	2.5	90.90	2.5
Annual av	verage	90.90	-	-	90.90	2.5
2017:	1	89.57	-2.6	7.1	91.40	2.7
	2	94.94	6.0	11.0	92.18	3.9
	3	96.56	1.7	10.1	92.91	5.0
	4*	92.08	-4.6	1.0	92.99	4.8

\* Provisional data

#### Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2010=100.0

Year and month		Overall Index		Energy		Intermediate goods Capital goods		al goods	Consumer durables		Consumer non-durables		
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2015:	1	88.02	1.0	95.76	3.3	79.27	-4.1	80.75	18.4	56.05	-7.5	89.00	-0.6
	2	90.26	2.5	97.51	1.8	82.97	4.7	72.90	-9.7	55.54	-0.9	92.93	4.4
	3	90.91	0.7	97.50	-0.01	85.08	2.5	76.20	4.5	57.45	3.4	92.47	-0.5
	4	88.74	-2.4	94.58	-3.0	84.92	-0.2	73.05	-4.1	56.34	-1.9	89.60	-3.1
	5	84.93	-4.3	82.90	-12.4	88.12	3.8	68.19	-6.7	56.62	0.5	90.23	0.7
	6	84.27	-0.8	84.20	1.6	85.80	-2.6	64.45	-5.5	54.90	-3.0	89.12	-1.2
	7	86.09	2.2	98.51	17.0	76.07	-11.3	64.66	0.3	48.19	-12.2	85.19	-4.4
	8	90.22	4.8	97.34	-1.2	85.57	12.5	58.15	-10.1	67.25	39.6	93.13	9.3
	9	89.36	-1.0	100.10	2.8	78.26	-8.5	68.37	17.6	53.55	-20.4	91.62	-1.6
	10	87.48	-2.1	96.12	-4.0	80.38	2.7	68.49	0.2	51.99	-2.9	88.46	-3.5
	11	91.00	4.0	100.61	4.7	84.50	5.1	67.19	-1.9	56.50	8.7	91.04	2.9
	12	92.91	2.1	100.39	-0.2	85.88	1.6	71.17	5.9	72.02	27.5	95.14	4.5
Annual av	erage	88.68		95.46		83.07		69.46		57.20		90.66	
2016:	1	91.48	-1.5	98.99	-1.4	84.41	-1.7	64.06	-10.0	54.27	-24.6	95.97	0.9
2010.	2	87.39	-4.5	89.10	-10.0	85.59	1.4	64.90	1.3	51.46	-5.2	93.88	-2.2
	3	87.26	-0.1	87.81	-1.4	86.98	1.6	66.72	2.8	53.57	4.1	93.39	-0.5
	4	91.75	5.1	94.87	8.0	89.05	2.4	69.85	4.7	58.65	9.5	96.83	3.7
	5	88.06	-4.0	92.78	-2.2	83.61	-6.1	69.71	-0.2	57.60	-1.8	91.59	-5.4
	6	91.26	3.6	92.49	-0.3	93.53	11.9	74.01	6.2	56.71	-1.5	93.35	1.9
	7	90.99	-0.3	96.09	3.9	85.30	-8.8	74.61	0.8	58.12	2.5	94.86	1.6
	8	91.36	0.4	96.85	0.8	91.22	6.9	77.15	3.4	58.85	1.3	88.94	-6.2
	9	89.34	-2.2	97.96	1.1	84.72	-7.1	73.68	-4.5	54.49	-7.4	87.23	-1.9
	10	93.56	4.7	103.24	5.4	86.97	2.7	74.50	1.1	56.05	2.9	92.72	6.3
	11	92.68	-0.9	101.62	-1.6	87.21	0.3	75.69	1.6	54.22	-3.3	91.43	-1.4
	12	94.93	2.4	109.98	8.2	84.95	-2.6	71.13	-6.0	58.28	7.5	90.74	-0.8
Annual av		90.84		96.81		86.96		71.34		56.02		92.58	
2017:	1	97.21	2.4	113.52	3.2	90.91	7.0	74.48	4.7	51.68	-11.3	88.11	-2.9
	2	96.86	-0.4	106.06	-6.6	93.84	3.2	77.70	4.3	57.88	12.0	93.45	6.1
	3	95.81	-1.1	101.51	-4.3	94.75	1.0	74.69	-3.9	60.97	5.3	95.63	2.3
	4	93.28	-2.6	100.67	-0.8	92.05	-2.9	68.70	-8.0	55.41	-9.1	91.86	-3.9

Notes:

1. The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.

2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

#### METHODOLOGICAL NOTES Generally The Industrial Production Index (IPI) is compiled since 1959. Purpose of the index The IPI is an important business cycle indicator, which shows the monthly activity in the Mining and Quarrying, Manufacturing, Electricity and Water Supply divisions. More specifically, the objective of the Industrial Production Index is to compare the magnitude (volume) of the output in the current month with the corresponding output in any given period which is considered as base period. The IPI shows the evolution of the value added of the production factors cost, at constant prices. Legal basis The compilation of the IPI is governed by Council Regulation (EC) No 1165/98 concerning short-term statistics. Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007 and by Council Regulation (EC) No 451/2008. **Reference period** Month. 2010=100.0. Base year The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-Revision term statistics, the index is updated every five (5) years, in years ending in 0 or 5. Statistical classifications At the level of branches of economic activities, the classification NACE Rev.2 of Eurostat was used (Regulation No 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the classification CPA 2008 of Eurostat was used, according to Council Regulation No 451/2008.

Geographical coverage The Index covers the whole Country.

Coverage of economic<br/>activitiesThe index covers all the sections of industry, the main industrial groups, all levels of economic activities<br/>(divisions, groups, and classes) and the level of products.

**Statistical survey** The data are collected from a sample of 1,338 enterprises. The survey covers 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.

Seasonal adjustment Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc), in order to improve comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.

Publication of data The IPI with the new base year (2010) is released since August 2014, with June 2014 as the first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.

**References** More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the website of the Hellenic Statistical Authority (ELSTAT) (<u>http://www.statistics.gr/en/statistics/-/publication/DKT21/-</u>).