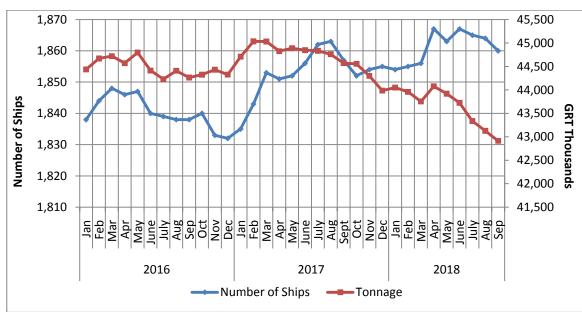


PRESS RELEASE

GREEK MERCHANT FLEET: September 2018 (Provisional data)

The Hellenic Statistical Authority (ELSTAT) announces data on the Greek Merchant Fleet (for vessels of 100 GRT¹) for September 2018. Particularly:

- The Greek Merchant Fleet increased by 0.2% in September 2018 compared with September 2017. An increase of 1.0% was also recorded in September 2017 compared with September 2016 (Table 1).
- The gross tonnage of the Greek Merchant Fleet, for vessels of 100 GRT and over, recorded a decrease of 3.7% in September 2018 compared with September 2017. An increase of 0.5% was observed in September 2017 compared with September 2016 (Table 1).



Graph 1: Greek Merchant ships of 100 GRT and over: January 2016 – September 2018

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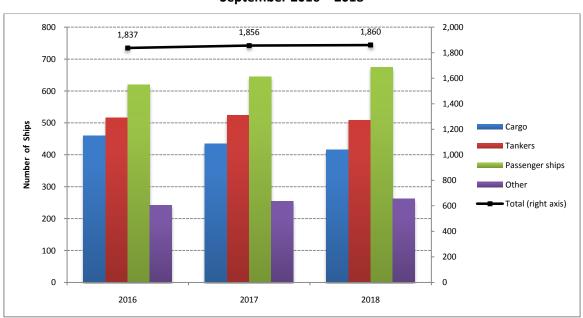
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¹ **GRT:** Gross Tonnage

Table 1. Number and tonnage of Greek Merchant ships of 100 GRT and over, by types of ships. September 2016 – 2018

September Change % Change % 2016 2017 2018 2017/2016 2018/2017 Types Number Tonnage Number Tonnage Number Tonnage Number Tonnage Number Tonnage of ships of Ships (GRT) Cargo 460 14,940,952 434 13,513,613 -5.7% -9.6% 415 12,791,077 -4.4% -5.3% **Tankers** 27,961,137 524 29,624,522 1.6% 5.9% 509 28,718,522 -2.9% -3.1% 516 Passenger ships 620 1,357,027 644 1,343,767 3.9% -1.0% 674 1,310,639 4.7% -2.5% Other 241 84,301 254 89,215 5.8% 262 92,678 3.1% 3.9% 5.4% Total: 1,856 1,837 44,343,417 44,571,117 1.0% 0.5% 1,860 42,912,916 0.2% -3.7%

Graph 2a: Number of Greek Merchant ships of 100 GRT and over, by types of ships. September 2016 – 2018



Graph 2b: Tonnage of Greek Merchant Ships of 100 GRT and over, by types of ships.

September 2016 – 2018

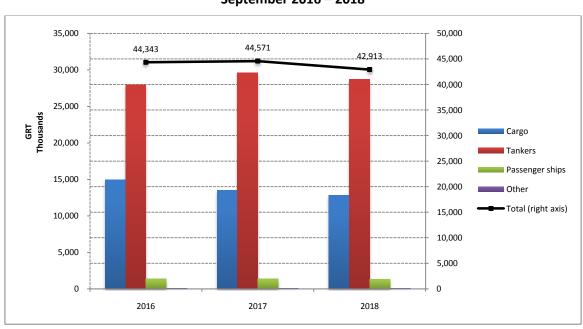


Table 2. Distribution of the Greek Merchant ships of 100 GRT and over, by tonnage groups. September 2016 – 2018

September Change % Change % 2016 2017 2018 2017/2016 2018/2017 Number Tonnage Number Tonnage Number Tonnage Number Tonnage Number Tonnage Tonnage of Ships (GRT) of Ships of Ships of Ships (GRT) (GRT) of Ships (GRT) (GRT) Groups [100-500) 736 186,392 763 193,870 3.7% 4.0% 794 198,409 4.1% 2.3% [500-3.000) 338 418,567 348 430,675 3.0% 2.9% 353 433,748 1.4% 0.7% [3.000-7.000) 1.4% 73 324,475 74 325,872 1.4% 0.4% 75 333,383 2.3% [7.000-10.000) 21 177,795 21 178,711 0.0% 0.5% 24 204,176 14.3% 14.2% [10.000-20.000) 48 712,877 49 725,149 2.1% 1.7% 46 674,985 -6.1% -6.9% [20.000-30.000) 81 2,157,960 79 2,103,072 -2.5% -2.5% 71 1,869,425 -10.1% -11.1% [30.000+ 540 40,365,351 522 40,613,768 -3.3% 0.6% 497 39,198,790 -4.8% -3.5% Total: 0.5% 1,837 44,343,417 1,856 44,571,117 1.0% 1,860 42,912,916 0.2% -3.7%

Graph 3: Distribution of Greek Merchant ships of 100 GRT and over, by tonnage groups. September 2016 – 2018

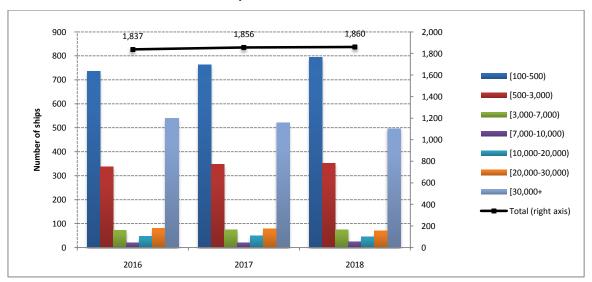
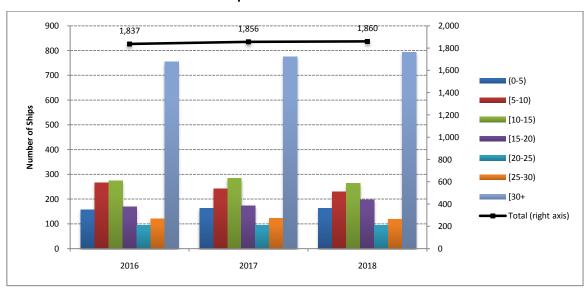


Table 3. Distribution of Greek Merchant ships of 100 GRT and over, by age groups.

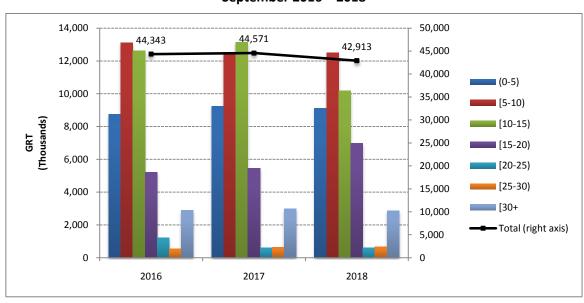
September 2016 – 2018

September Change % Change % 2016 2017 2018 2017/2016 2018/2017 Tonnage Number Tonnage Number Number Tonnage Number Tonnage Number Age Tonnage of Ships (GRT) of Ships (GRT) of Ships (GRT) of Ships of Ships (GRT) Groups (GRT) (0-5)156 8,757,428 163 9,250,601 4.5% 5.6% 163 9,109,254 0.0% -1.5% [5-10) 267 13,122,101 242 12,511,257 -9.4% -4.7% 229 12,493,887 -5.4% -0.1% [10-15) 275 12,618,645 284 13,142,956 3.3% 4.2% 264 10,183,308 -7.0% -22.5% [15-20) 169 5,200,244 174 5,445,170 3.0% 4.7% 197 6,982,571 13.2% 28.2% [20-25)95 1,225,457 95 607,507 0.0% -50.4% 94 619,565 -1.1% 2.0% [25-30) 120 534,332 122 635,173 1.7% 18.9% 119 656,653 -2.5% 3.4% [30+ 2,885,210 776 755 2,978,453 2.8% 3.2% 794 2,867,678 2.3% -3.7% Total: 1,837 44,343,417 1,856 44,571,117 1.0% 0.5% 1,860 42,912,916 0.2% -3.7%

Graph 4a: Distribution of Greek Merchant ships 100 GRT and over, by age groups. September 2016 – 2018



Graph 4b: Tonnage of Greek Merchant ships of 100 GRT and over, by age groups. September 2016 – 2018



METHODOLOGICAL NOTES

Survey

Greek The Survey on the Greek Merchant Fleet is conducted on a monthly basis since 1964 Merchant Fleet without any major methodological changes ever since. The purpose of the survey is to fully record statistical data on the number and basic characteristics of the Greek merchant ships, thus depicting the evolution over the course of time of the Greek merchant fleet.

Framework

The survey is conducted in compliance with the joint Ministerial Decision (No 6792/G-81/11-4-97), signed by the Minister of National Economy and the Minister of Mercantile Marine.

Reference Period

The results of the survey refer to the end of September 2018.

Coverage

The survey covers all domestic Port Authorities, as well as Greek Consular Port Authorities abroad, which keep ship registers. These Authorities have to send a report on a monthly basis to the Hellenic Statistical Authority (ELSTAT) pertaining to the changes in the Greek merchant ships registered in their ship registers.

Definitions

Merchant ship: Seagoing self-propelled vessel, at least of 10 GRT, designed for the carriage of goods, transport of passengers, for fishing, towing or specially fitted out for other commercial maritime activities.

Greek merchant fleet: The total number of the merchant ships registered in Greece, which belong to natural or legal persons residing on the Greek territory. The Greek flag carried by these ships means that all their maritime activities (subsidies for ship building. cargo limitations and other tax provisions) are governed by commercial and economic rules which are laid down by the respective Greek authorities.

Gross Register Tonnage (GRT): Refers to the spaces within the hull and of the enclosed spaces above the deck which are available for carrying goods, food, passengers and crew, GRT is equal to the volume of 100 cubic feet or 2.83 m³.

Net Register Tonnage (NRT): It is derived from the gross tonnage by deducting allowances in respect of spaces used for the crew, navigating and propelling machinery, fuel and water ballasts, and other spaces not used for passengers or

Age of ship: indicated by the year of original construction of the hull or that of the hull containing the engine room.

Methodology

It is an exhaustive survey conducted by all domestic Port Authorities and Greek Consular Port Authorities abroad, which report to ELSTAT, on a monthly basis, on changes in the ships pertaining to: a) new registrations of ships in the ship registers, b) change in the name of a ship, c) change of ownership, d) transfers to or from a different port, e) deletion of a ship from a ship a register, f) final measurement remeasurement of ships, g) replacement of the ship's engine.

All these data, after being dully processed, are used to update, through a specially designed software application, the Official Register of Greek Merchant Ships. This Register is used for the production of monthly and annual statistical results.

References

Further information (tables. charts) concerning the Survey on the Greek Merchant Fleet can be found on the webpage of ELSTAT (www.statistics.gr), under the link: << Industry. Trade. Services. Transport > Transport > Shipping > Greek Merchant Fleet of 100 GRT and over>>