

Piraeus, 8 July 2019

PRESS RELEASE

COMMERCIAL TRANSACTIONS OF GREECE : May 2019

(Provisional Data)

The total value of imports-arrivals, in May 2019 amounted to 5,230.9 million euros (5,832.8 million dollars) in comparison with 4,356.6 million euros (5,130.8 million dollars) in May 2018, recording an increase, in euros, of **20.1%**. The corresponding change excluding oil products in May 2019 recorded an increase of 478.5 million euros or 14.7% and the corresponding change excluding oil products and ships in May 2019, recorded an increase of 477.9 million euros or 14.7% (Table 1).

The total value of exports-dispatches, in May 2019 amounted to 3,044.6 million euros (3,415.5 million dollars) in comparison with 2,955.0 million euros (3,501.2 million dollars) in May 2018, recording an increase, in euros, of **3.0%**. The corresponding change excluding oil products recorded in May 2019 an increase of 134.1 million euros or 7.1% and the corresponding change excluding oil products and ships in May 2019 recorded an increase of 134.3 million euros or 7.1% (Table 1).

The deficit of the trade balance, in May 2019 amounted to 2,186.3 million euros (2,417.3 million dollars) in comparison with 1,401.6 million euros (1,629.6 million dollars) in May 2018, recording an increase, in euros, of **56.0%**. The corresponding change of deficit excluding oil products in May 2019 recorded an increase of 344.4 million euros or 25.0% and the corresponding change excluding oil products and ships in May 2019 recorded an increase of 343.6 million euros or 25.2% (Table 1).

The total value of imports-arrivals, for the 5-month period from January to May 2019 amounted to 23,440.2 million euros (26,395.9 million dollars) in comparison with 21,515.6 million euros (26,152.6 million dollars) for the corresponding period of the year 2018, recording an increase, in euros, of **8.9%**. The corresponding change excluding oil products recorded an increase of 1,432.4 million euros or 9.2% and the corresponding change excluding oil products and ships recorded an increase of 1,377.3 million euros or 8.8% (Table 5).

The total value of exports-dispatches, for the 5-month period from January to May 2019 amounted to 14,019.2 million euros (15,880.0 million dollars) in comparison with 13,429.4 million euros (16,414.3 million dollars) for the corresponding period of the year 2018, recording an increase, in euros, of **4.4%**. The corresponding change excluding oil products recorded an increase of 589.8 million euros or 6.5% and the corresponding change excluding oil products and ships recorded an increase of 584.0 million euros or 6.5% (Table 5).

The deficit of the Trade Balance, for the 5-month period from January to May 2019 amounted to 9,421.0 million euros (10,515.9 million dollars) in comparison with 8,086.2 million euros (9,738.3 million dollars) for the corresponding period of the year 2018, recording an increase, in euros, of **16.5%**. The corresponding change excluding oil products recorded an increase of 842.6 million euros or 12.7% and the corresponding change excluding oil products and ships recorded an increase of 793.3 million euros or 12.1% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold ⁽¹⁾, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

⁽¹⁾ By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

Table 1. Trade Balance : May 2017 - 2019

<i>Million euros</i>					
	2017 ⁽³⁾	May 2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	Changes %	
				2018/2017	2019/2018
A. Imports-Arrivals					
I. Total Imports-Arrivals	4,093.7	4,356.6	5,230.9	6.4	20.1
II. Excluding the value of ships	4,080.6	4,342.3	5,216.0	6.4	20.1
III. Excluding oil products and including the value of ships	3,145.0	3,259.4	3,737.9	3.6	14.7
IV. Excluding oil products and the value of ships	3,131.9	3,245.1	3,723.0	3.6	14.7
B. Exports-Dispatches					
I. Total Exports-Dispatches	2,572.0	2,955.0	3,044.6	14.9	3.0
II. Excluding the value of ships	2,561.5	2,951.6	3,041.4	15.2	3.0
III. Excluding oil products and including the value of ships	1,726.0	1,884.3	2,018.4	9.2	7.1
IV. Excluding oil products and the value of ships	1,715.5	1,880.9	2,015.2	9.6	7.1
C. Trade Balance (=B.I-A.I)	-1,521.7	-1,401.6	-2,186.3	-7.9	56.0
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1,519.1	-1,390.7	-2,174.6	-8.5	56.4
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-1,419.0	-1,375.1	-1,719.5	-3.1	25.0
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-1,416.4	-1,364.2	-1,707.8	-3.7	25.2

<i>USD ⁽²⁾ million</i>					
	2017 ⁽³⁾	May 2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	Changes %	
				2018/2017	2019/2018
A. Imports-Arrivals					
I. Total Imports-Arrivals	4,512.9	5,130.8	5,832.8	13.7	13.7
II. Excluding the value of ships	4,498.4	5,114.0	5,816.2	13.7	13.7
III. Excluding oil products and including the value of ships	3,466.9	3,838.6	4,167.9	10.7	8.6
IV. Excluding oil products and the value of ships	3,452.5	3,821.9	4,151.3	10.7	8.6
B. Exports-Dispatches					
I. Total Exports-Dispatches	2,852.4	3,501.2	3,415.5	22.7	-2.4
II. Excluding the value of ships	2,840.8	3,497.2	3,411.9	23.1	-2.4
III. Excluding oil products and including the value of ships	1,914.2	2,232.6	2,264.2	16.6	1.4
IV. Excluding oil products and the value of ships	1,902.6	2,228.6	2,260.6	17.1	1.4
C. Trade Balance (=B.I-A.I)	-1,660.5	-1,629.6	-2,417.3	-1.9	48.3
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1,657.6	-1,616.8	-2,404.3	-2.5	48.7
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-1,552.7	-1,606.0	-1,903.7	3.4	18.5
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-1,549.9	-1,593.3	-1,890.7	2.8	18.7

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ Revised data

Table 2. Imports-Arrivals, Exports-Dispatches including oil products, May 2017 - 2019

Imports-Arrivals (€ million)

	May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	2,328.6	2,420.1	2,622.0	3.9	8.3
II. Third countries	1,765.1	1,936.5	2,608.9	9.7	34.7
Total	4,093.7	4,356.6	5,230.9	6.4	20.1

Imports-Arrivals (USD ⁽²⁾ million)

	May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	2,567.1	2,850.2	2,923.7	11.0	2.6
II. Third countries	1,945.8	2,280.6	2,909.1	17.2	27.6
Total	4,512.9	5,130.8	5,832.8	13.7	13.7

Exports-Dispatches (€ million)

	May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	1,350.3	1,467.4	1,678.8	8.7	14.4
II. Third countries	1,221.7	1,487.6	1,365.8	21.8	-8.2
Total	2,572.0	2,955.0	3,044.6	14.9	3.0

Exports-Dispatches (USD ⁽²⁾ million)

	May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	1,497.5	1,738.6	1,883.4	16.1	8.3
II. Third countries	1,354.9	1,762.6	1,532.1	30.1	-13.1
Total	2,852.4	3,501.2	3,415.5	22.7	-2.4

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ Revised data

Diagram 1. Imports - Arrivals, Exports - Dispatches, May 2017-2019, million €

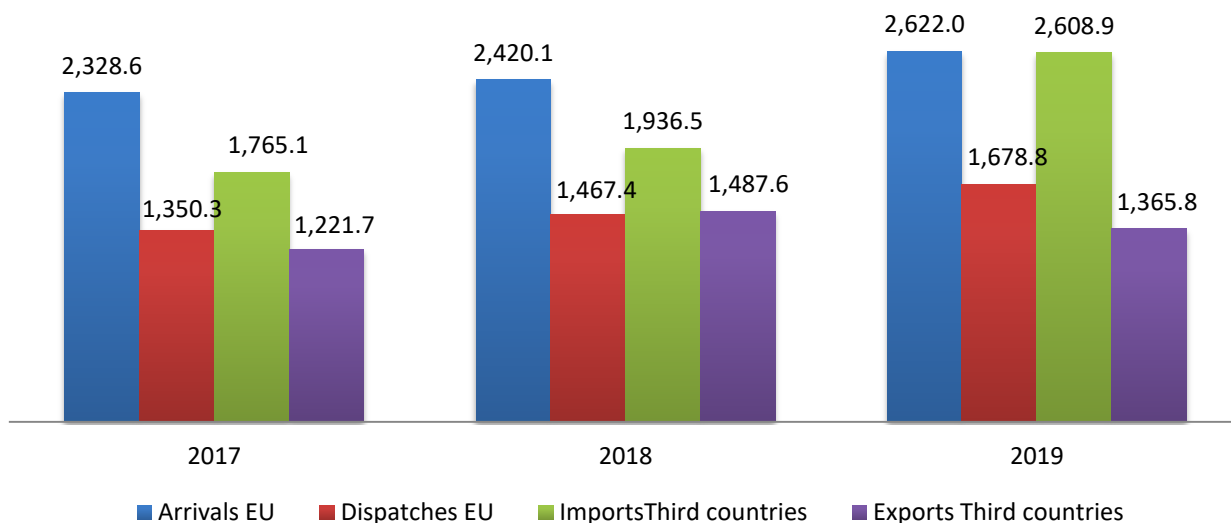


Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, May 2017 - 2019

Imports-Arrivals (€ million)

	May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	2,247.0	2,327.0	2,528.2	3.6	8.6
II. Third countries	898.0	932.4	1,209.7	3.8	29.7
Total	3,145.0	3,259.4	3,737.9	3.6	14.7

Imports-Arrivals (USD ⁽²⁾ million)

	May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	2,477.1	2,740.6	2,819.2	10.6	2.9
II. Third countries	989.8	1,098.0	1,348.7	10.9	22.8
Total	3,466.9	3,838.6	4,167.9	10.7	8.6

Exports-Dispatches (€ million)

	May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	1,145.7	1,291.7	1,351.3	12.7	4.6
II. Third countries	580.3	592.6	667.1	2.1	12.6
Total	1,726.0	1,884.3	2,018.4	9.2	7.1

Exports-Dispatches (USD ⁽²⁾ million)

	May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	1,270.6	1,530.4	1,515.9	20.4	-0.9
II. Third countries	643.6	702.2	748.3	9.1	6.6
Total	1,914.2	2,232.6	2,264.2	16.6	1.4

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ Revised data

Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, May 2017-2019, million €

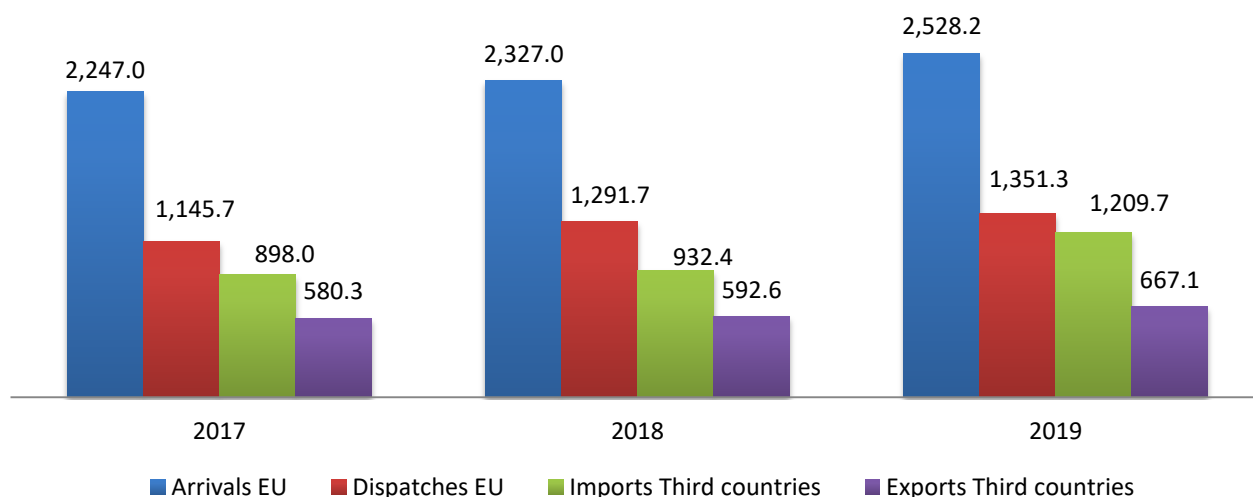


Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, May 2017 - 2019

Imports-Arrivals (€ million)

	May		Changes %		
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	2,241.1	2,323.0	2,518.6	3.7	8.4
II. Third countries	890.8	922.1	1,204.4	3.5	30.6
Total	3,131.9	3,245.1	3,723.0	3.6	14.7

Imports-Arrivals (USD ⁽²⁾ million)

	May		Changes %		
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	2,470.6	2,735.9	2,808.5	10.7	2.7
II. Third countries	981.9	1,086.0	1,342.8	10.6	23.6
Total	3,452.5	3,821.9	4,151.3	10.7	8.6

Exports-Dispatches (€ million)

	May		Changes %		
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	1,144.3	1,290.7	1,350.1	12.8	4.6
II. Third countries	571.2	590.2	665.1	3.3	12.7
Total	1,715.5	1,880.9	2,015.2	9.6	7.1

Exports-Dispatches (USD ⁽²⁾ million)

	May		Changes %		
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾	2018/2017	2019/2018
I. European Union	1,269.0	1,529.3	1,514.6	20.5	-1.0
II. Third countries	633.6	699.3	746.0	10.4	6.7
Total	1,902.6	2,228.6	2,260.6	17.1	1.4

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ Revised data

Diagram 3. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, May 2017-2019, million €

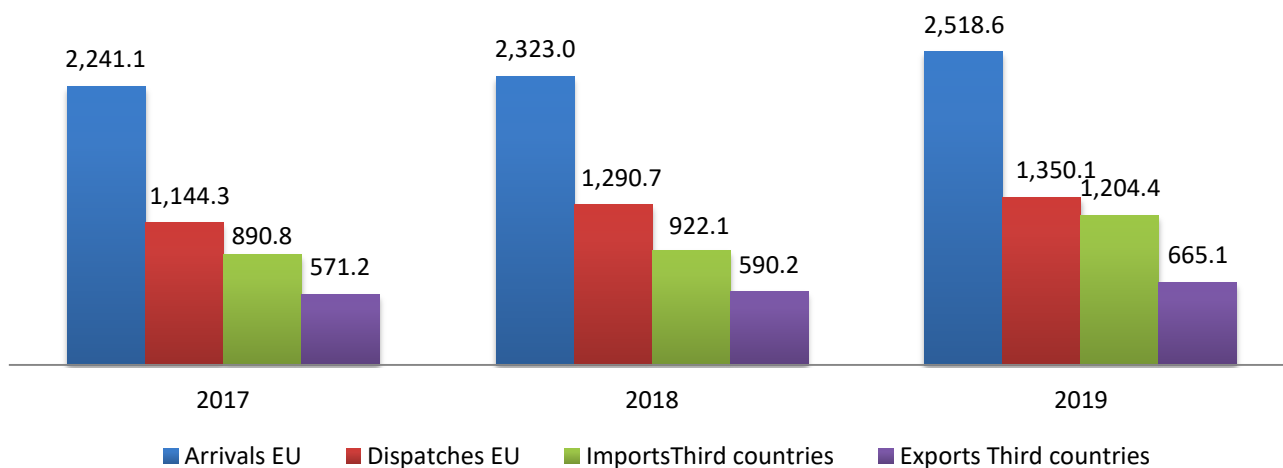


Table 5. Trade Balance : January - May 2017 - 2019

<i>Million euros</i>					
	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
A. Imports-Arrivals					
I. Total Imports-Arrivals	19,665.4	21,515.6	23,440.2	9.4	8.9
II. Excluding the value of ships	19,617.2	21,431.1	23,300.6	9.2	8.7
III. Excluding oil products and including the value of ships	14,600.8	15,650.4	17,082.8	7.2	9.2
IV. Excluding oil products and the value of ships	14,552.6	15,565.9	16,943.2	7.0	8.8
B. Exports-Dispatches					
I. Total Exports-Dispatches	11,803.7	13,429.4	14,019.2	13.8	4.4
II. Excluding the value of ships	11,754.0	13,398.7	13,982.8	14.0	4.4
III. Excluding oil products and including the value of ships	8,021.9	9,033.1	9,622.9	12.6	6.5
IV. Excluding oil products and the value of ships	7,972.3	9,002.4	9,586.4	12.9	6.5
C. Trade Balance (=B.I-A.I)	-7,861.7	-8,086.2	-9,421.0	2.9	16.5
D. Trade Balance excluding the value of ships (=B.II - A.II)	-7,863.2	-8,032.4	-9,317.8	2.2	16.0
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-6,578.9	-6,617.3	-7,459.9	0.6	12.7
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-6,580.3	-6,563.5	-7,356.8	-0.3	12.1

<i>USD ⁽²⁾ million</i>					
	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
A. Imports-Arrivals					
I. Total Imports-Arrivals	21,074.1	26,152.6	26,395.9	24.1	0.9
II. Excluding the value of ships	21,022.3	26,049.6	26,237.8	23.9	0.7
III. Excluding oil products and including the value of ships	15,651.9	19,022.0	19,237.5	21.5	1.1
IV. Excluding oil products and the value of ships	15,600.0	18,919.0	19,079.4	21.3	0.8
B. Exports-Dispatches					
I. Total Exports-Dispatches	12,730.7	16,414.3	15,880.0	28.9	-3.3
II. Excluding the value of ships	12,677.3	16,376.6	15,838.7	29.2	-3.3
III. Excluding oil products and including the value of ships	8,651.1	11,046.7	10,902.4	27.7	-1.3
IV. Excluding oil products and the value of ships	8,597.5	11,009.2	10,861.2	28.1	-1.3
C. Trade Balance (=B.I-A.I)	-8,343.4	-9,738.3	-10,515.9	16.7	8.0
D. Trade Balance excluding the value of ships (=B.II - A.II)	-8,345.0	-9,673.0	-10,399.1	15.9	7.5
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-7,000.8	-7,975.3	-8,335.1	13.9	4.5
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-7,002.5	-7,909.8	-8,218.2	13.0	3.9

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ Revised data

Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-May 2017-2019

Imports-Arrivals (€ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	10,625.7	11,428.8	12,251.9	7.6	7.2
II. Third countries	9,039.7	10,086.7	11,188.3	11.6	10.9
Total	19,665.4	21,515.6	23,440.2	9.4	8.9

Imports-Arrivals (USD ⁽²⁾ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	11,392.4	13,890.2	13,796.6	21.9	-0.7
II. Third countries	9,681.7	12,262.4	12,599.3	26.7	2.7
Total	21,074.1	26,152.6	26,395.9	24.1	0.9

Exports-Dispatches (€ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	6,361.1	7,089.9	7,698.5	11.5	8.6
II. Third countries	5,442.6	6,339.5	6,320.7	16.5	-0.3
Total	11,803.7	13,429.4	14,019.2	13.8	4.4

Exports-Dispatches (USD ⁽²⁾ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	6,859.5	8,670.6	8,721.3	26.4	0.6
II. Third countries	5,871.2	7,743.7	7,158.7	31.9	-7.6
Total	12,730.7	16,414.3	15,880.0	28.9	-3.3

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ Revised data

**Diagram 4. Imports - Arrivals, Exports - Dispatches,
January - May 2017-2019, million €**

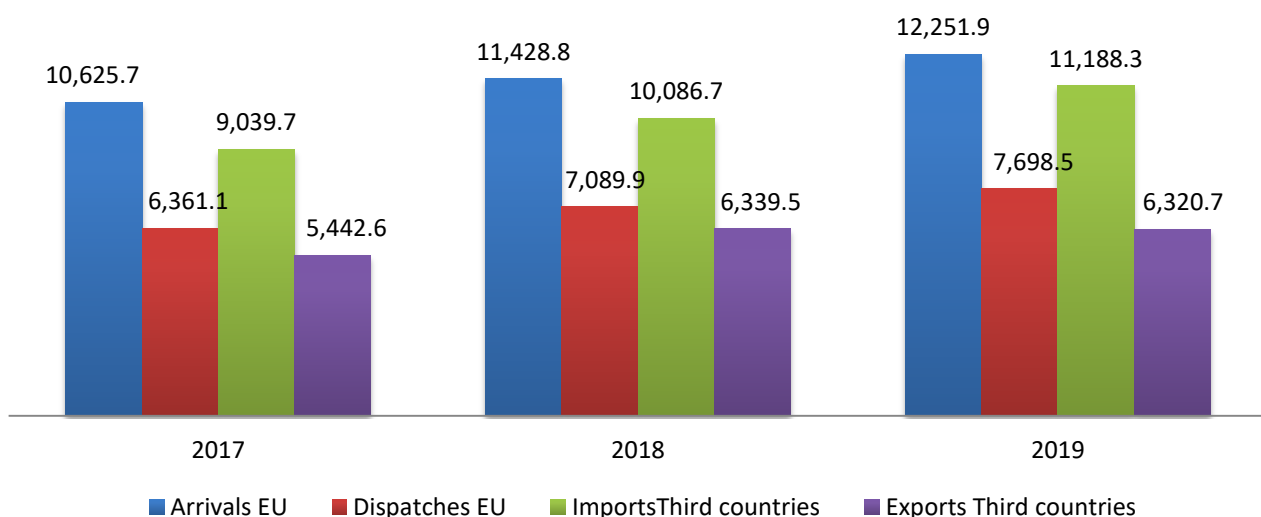


Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-May 2017-2019

Imports-Arrivals (€ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	10,284.8	11,014.6	11,816.7	7.1	7.3
II. Third countries	4,316.0	4,635.8	5,266.1	7.4	13.6
Total	14,600.8	15,650.4	17,082.8	7.2	9.2

Imports-Arrivals (USD ⁽²⁾ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	11,026.7	13,387.1	13,306.8	21.4	-0.6
II. Third countries	4,625.2	5,634.9	5,930.7	21.8	5.2
Total	15,651.9	19,022.0	19,237.5	21.5	1.1

Exports-Dispatches (€ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	5,502.9	6,260.2	6,521.7	13.8	4.2
II. Third countries	2,519.0	2,772.9	3,101.2	10.1	11.8
Total	8,021.9	9,033.1	9,622.9	12.6	6.5

Exports-Dispatches (USD ⁽²⁾ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	5,932.7	7,656.2	7,389.8	29.1	-3.5
II. Third countries	2,718.4	3,390.5	3,512.6	24.7	3.6
Total	8,651.1	11,046.7	10,902.4	27.7	-1.3

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ Revised data

Diagram 5. Imports - Arrivals, Exports - Dispatches, excluding oil products, January - May 2017-2019, million €

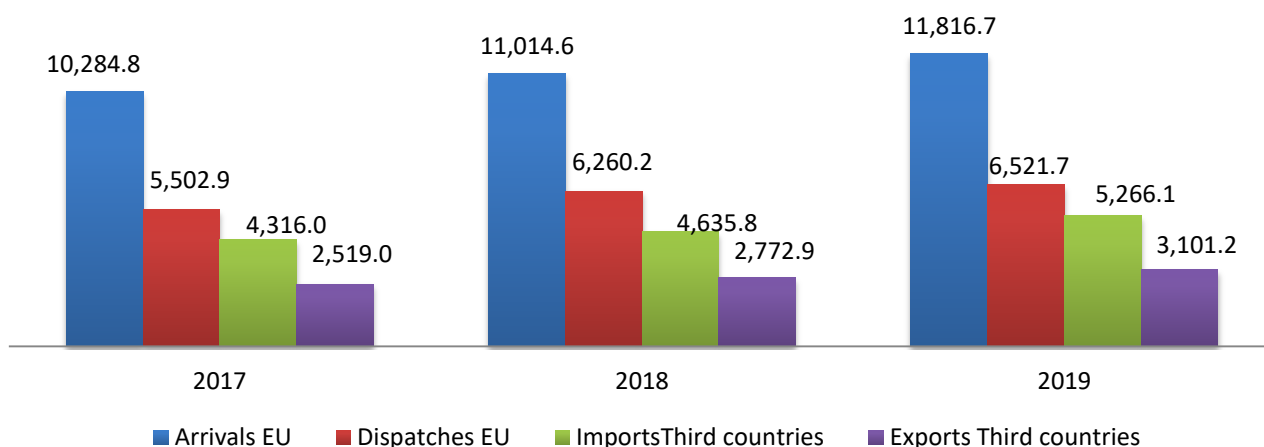


Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January- May 2017 - 2019

Imports-Arrivals (€ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	10,259.8	10,984.7	11,771.9	7.1	7.2
II. Third countries	4,292.8	4,581.2	5,171.3	6.7	12.9
Total	14,552.6	15,565.9	16,943.2	7.0	8.8

Imports-Arrivals (USD ⁽²⁾ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	10,999.9	13,350.6	13,256.4	21.4	-0.7
II. Third countries	4,600.1	5,568.4	5,823.0	21.0	4.6
Total	15,600.0	18,919.0	19,079.4	21.3	0.8

Exports-Dispatches (€ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	5,476.5	6,248.6	6,517.4	14.1	4.3
II. Third countries	2,495.8	2,753.8	3,069.0	10.3	11.4
Total	7,972.3	9,002.4	9,586.4	12.9	6.5

Exports-Dispatches (USD ⁽²⁾ million)

	January - May			Changes %	
	2017 ⁽³⁾	2018 ⁽¹⁾⁽³⁾	2019 ⁽¹⁾⁽³⁾	2018/2017	2019/2018
I. European Union	5,904.5	7,642.0	7,385.0	29.4	-3.4
II. Third countries	2,693.0	3,367.2	3,476.2	25.0	3.2
Total	8,597.5	11,009.2	10,861.2	28.1	-1.3

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ Revised data

Diagram 6. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, January - May 2017-2019, million €

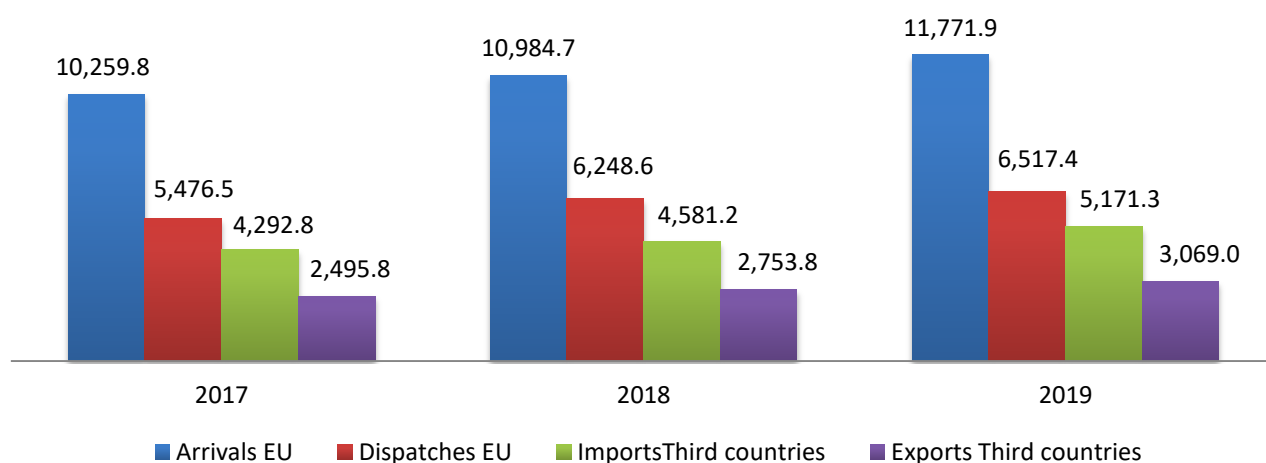


Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, May 2019⁽¹⁾

Imports - Arrivals (in million €)

	May 2019		January-May 2019 ⁽²⁾	
	E.U.	Third countries	E.U.	Third countries
Total	2,622.0	2,608.9	12,251.9	11,188.3
0. Food and live animals	415.8	118.0	1,894.6	549.0
1. Beverages and tobacco	55.9	18.0	220.4	50.4
2. Crude materials, inedible, except fuels	52.9	75.1	268.1	357.7
3. Mineral fuels, lubricants, etc	127.3	1,415.6	616.3	5,997.4
4. Animal and vegetable oils and fats	8.8	9.8	46.3	39.8
5. Chemicals and related products, n.e.s	664.3	128.8	3,067.5	616.0
6. Manufactured goods classified chiefly by raw material	316.5	256.6	1,447.0	1,208.8
7. Machinery and transport equipment	660.3	288.7	3,032.8	1,264.0
8. Miscellaneous manufactured articles	319.4	206.8	1,652.1	941.5
9. Commodities and transactions not classified by category	0.9	91.41	6.7	163.6

Exports - Dispatches (in million €)

	May 2019		January-May 2019 ⁽²⁾	
	E.U.	Third countries	E.U.	Third countries
Total	1,678.8	1,365.7	7,698.5	6,320.7
0. Food and live animals	313.9	99.9	1,452.9	468.0
1. Beverages and tobacco	43.3	33.6	171.4	140.2
2. Crude materials, inedible, except fuels	42.1	83.0	200.8	466.4
3. Mineral fuels, lubricants, etc	334.5	700.1	1,216.3	3,251.6
4. Animal and vegetable oils and fats	21.3	8.4	137.7	43.7
5. Chemicals and related products, n.e.s	246.6	87.8	1,231.7	437.0
6. Manufactured goods classified chiefly by raw material	327.7	181.8	1,493.2	743.7
7. Machinery and transport equipment	149.9	94.3	817.5	436.2
8. Miscellaneous manufactured articles	177.8	55.8	867.0	245.2
9. Commodities and transactions not classified by category	21.8	21.1	109.9	88.7

⁽¹⁾ Provisional data.

⁽²⁾ Revised data

Diagram 7a. Percentage (%) distribution of E.U. arrivals by SITC sections, May 2019

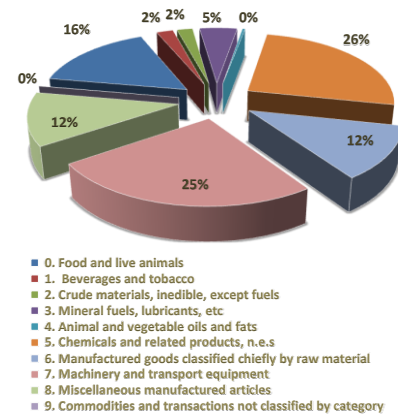


Diagram 7b. Percentage (%) distribution of Third countries imports by SITC sections, May 2019

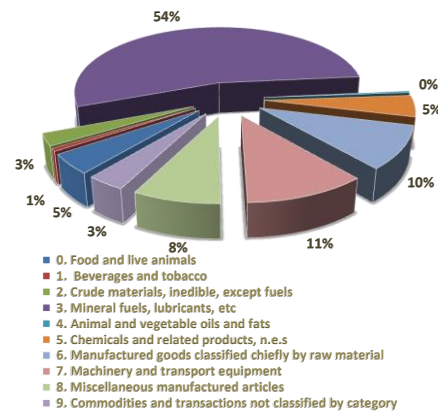


Diagram 8a. Percentage (%) distribution of E.U. dispatches by SITC sections, May 2019

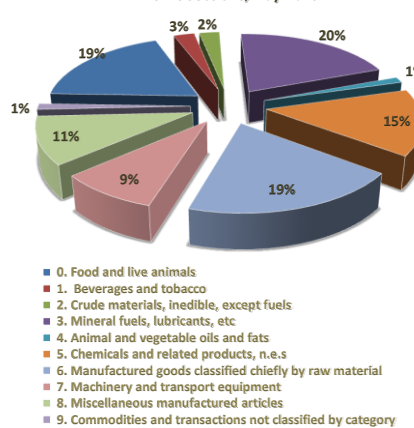


Diagram 8b. Percentage (%) distribution of Third countries exports by SITC sections, May 2019

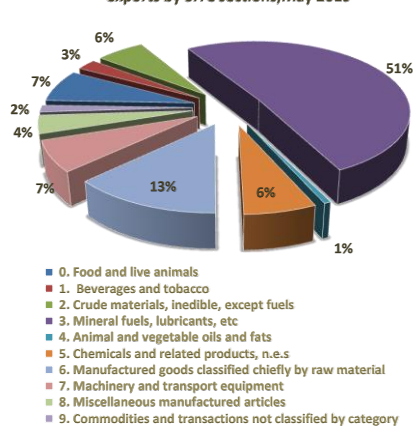


Diagram 9. Imports - Arrivals E.U. & Third countries by SITC sections, Jan. - May. 2019 million €

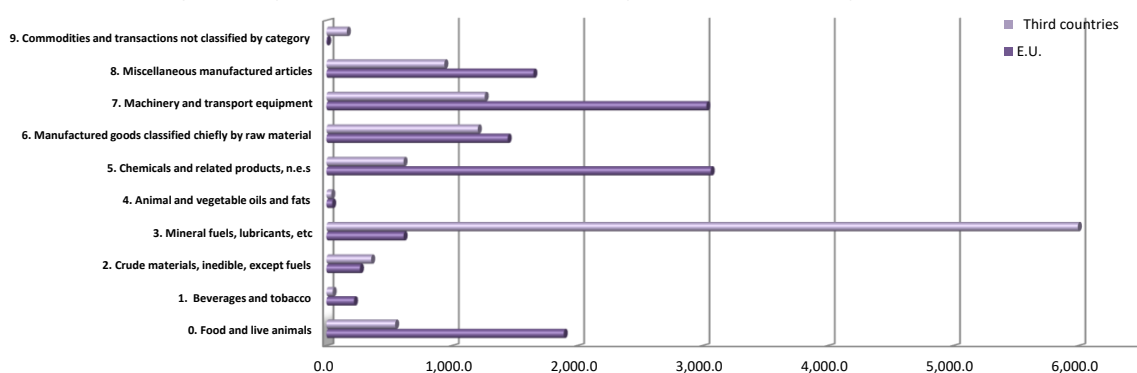


Diagram 10. Exports - Dispatches E.U. & Third countries by SITC sections, Jan. - May. 2019 million €

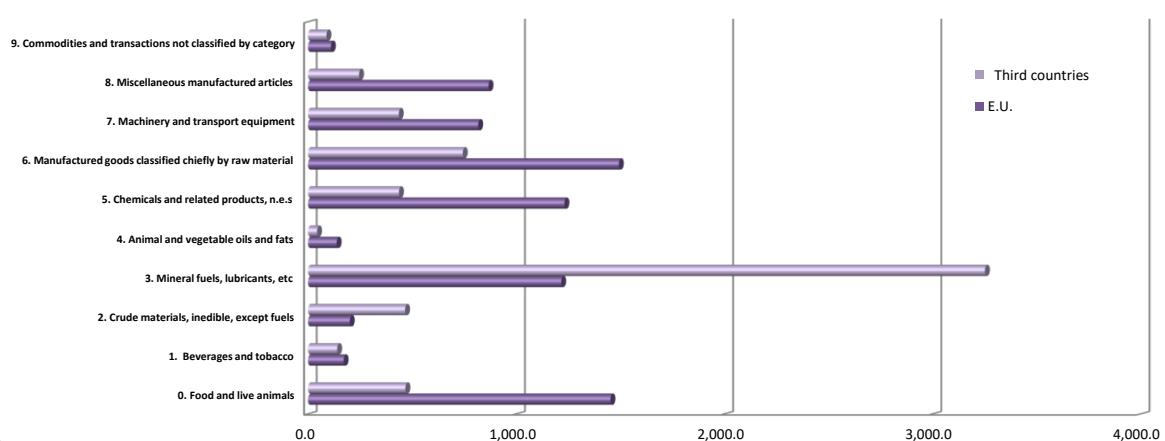


Table 10. Commercial Transactions with EU and Third Countries 2017-2019

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2017 ⁽²⁾⁽³⁾ : 1	3,567.5	-7.7	25.6	2,142.5	-8.1	25.1
2	3,809.9	6.8	11.1	2,108.0	-1.6	10.4
3	4,627.0	21.4	27.5	2,660.2	26.2	26.8
4	3,567.4	-22.9	3.2	2,321.0	-12.8	9.6
5	4,093.7	14.8	17.0	2,572.0	10.8	26.6
6	3,831.7	-6.4	7.1	2,408.1	-6.4	13.1
7	3,983.4	4.0	11.1	2,429.7	0.9	7.3
8	3,704.6	-7.0	18.4	2,034.3	-16.3	4.5
9	3,750.5	1.2	-0.6	2,420.1	19.0	1.8
10	4,355.1	16.1	18.3	2,514.9	3.9	9.6
11	3,947.5	-9.4	1.3	2,617.4	4.1	17.1
12	4,117.9	4.3	6.5	2,636.8	0.7	13.2
Total year	47,356.1		11.8	28,864.9		13.4
2018 ⁽¹⁾⁽²⁾⁽³⁾ : 1	4,466.4	8.5	25.2	2,541.8	-3.6	18.6
2	3,925.6	-12.1	3.0	2,425.7	-4.6	15.1
3	4,459.2	13.6	-3.6	2,900.6	19.6	9.0
4	4,307.8	-3.4	20.8	2,606.3	-10.1	12.3
5	4,356.6	1.1	6.4	2,955.0	13.4	14.9
6	5,015.8	15.1	30.9	3,034.8	2.7	26.0
7	4,680.0	-6.7	17.5	2,960.9	-2.4	21.9
8	4,326.0	-7.6	16.8	2,568.6	-13.3	26.3
9	4,509.0	4.2	20.2	2,670.6	4.0	10.4
10	5,222.3	15.8	19.9	3,151.2	18.0	25.3
11	4,557.2	-12.7	15.4	3,058.7	-2.9	16.9
12	4,248.2	-6.8	3.2	2,589.3	-15.3	-1.8
Total year	54,074.0		14.2	33,463.4		15.9
2019 ⁽¹⁾⁽³⁾ : 1	4,621.2	8.8	3.5	2,512.9	-3.0	-1.1
2	4,255.7	-7.9	8.4	2,689.2	7.0	10.9
3	4,744.9	11.5	6.4	2,811.9	4.6	-3.1
4	4,587.5	-3.3	6.5	2,960.6	5.3	13.6
5	5,230.9	14.0	20.1	3,044.6	2.8	3.0

(1) Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

(3) Revised data

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 11. Commercial Transactions with EU & Third countries 2017-2019

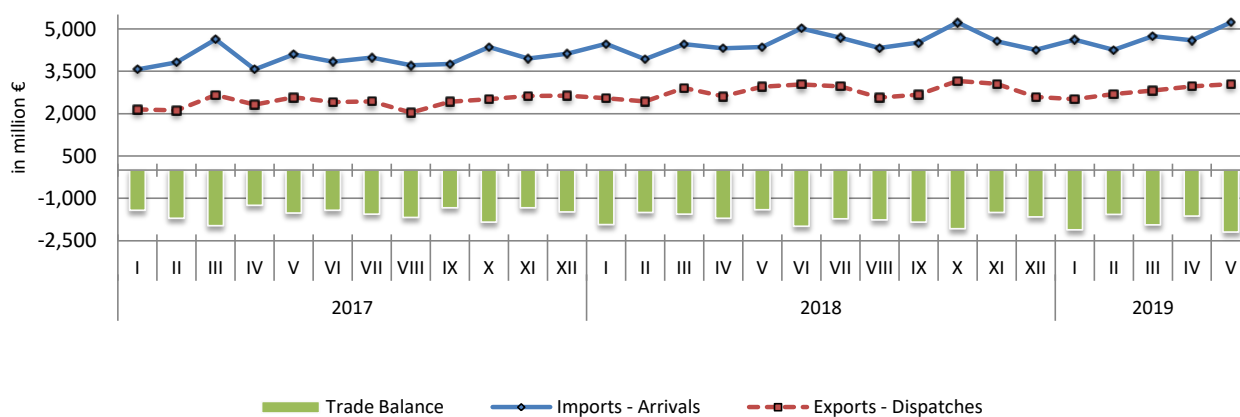


Table 11. Commercial Transactions with EU and Third Countries 2017 - 2019 excluding oil products

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2017 ⁽²⁾⁽³⁾ : 1	2,600.2	-5.3	12.0	1,428.3	-12.9	7.7
2	2,755.8	6.0	-1.5	1,480.6	3.7	-1.3
3	3,300.5	19.8	9.8	1,863.8	25.9	13.7
4	2,799.4	-15.2	0.1	1,523.1	-18.3	-5.5
5	3,144.9	12.3	13.0	1,726.1	13.3	21.1
6	3,031.7	-3.6	4.3	1,791.1	3.8	12.1
7	3,076.2	1.5	8.4	1,710.4	-4.5	1.3
8	2,548.6	-17.2	7.3	1,380.4	-19.3	9.2
9	2,966.4	16.4	2.3	1,687.9	22.3	1.4
10	3,142.6	5.9	15.4	1,802.9	6.8	12.8
11	3,228.8	2.7	12.1	1,817.5	0.8	8.3
12	2,904.5	-10.0	5.8	1,786.1	-1.7	8.9
Total year	35,499.7		7.3	19,998.1		7.3
2018 ⁽¹⁾⁽²⁾⁽³⁾ : 1	3,067.2	5.6	18.0	1,707.8	-4.4	19.6
2	2,927.5	-4.6	6.2	1,696.6	-0.7	14.6
3	3,402.0	16.2	3.1	2,023.2	19.3	8.6
4	2,994.2	-12.0	7.0	1,721.2	-14.9	13.0
5	3,259.4	8.9	3.6	1,884.2	9.5	9.2
6	3,490.3	7.1	15.1	2,090.9	11.0	16.7
7	3,462.7	-0.8	12.6	1,926.8	-7.8	12.6
8	2,854.2	-17.6	12.0	1,529.3	-20.6	10.8
9	3,105.6	8.8	4.7	1,748.4	14.3	3.6
10	3,629.6	16.9	15.5	2,029.2	16.1	12.6
11	3,294.5	-9.2	2.0	2,009.5	-1.0	10.6
12	3,100.4	-5.9	6.7	1,827.0	-9.1	2.3
Total year	38,587.6		8.7	22,194.2		11.0
2019 ⁽¹⁾⁽³⁾ : 1	3,265.3	5.3	6.5	1,800.4	-1.5	5.4
2	3,297.7	1.0	12.6	1,862.6	3.5	9.8
3	3,422.7	3.8	0.6	1,999.6	7.4	-1.2
4	3,359.2	-1.9	12.2	1,941.9	-2.9	12.8
5	3,737.8	11.3	14.7	2,018.3	3.9	7.1

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

(3) Revised data

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 12. Commercial Transactions with EU & Third countries 2017-2019 excluding oil products

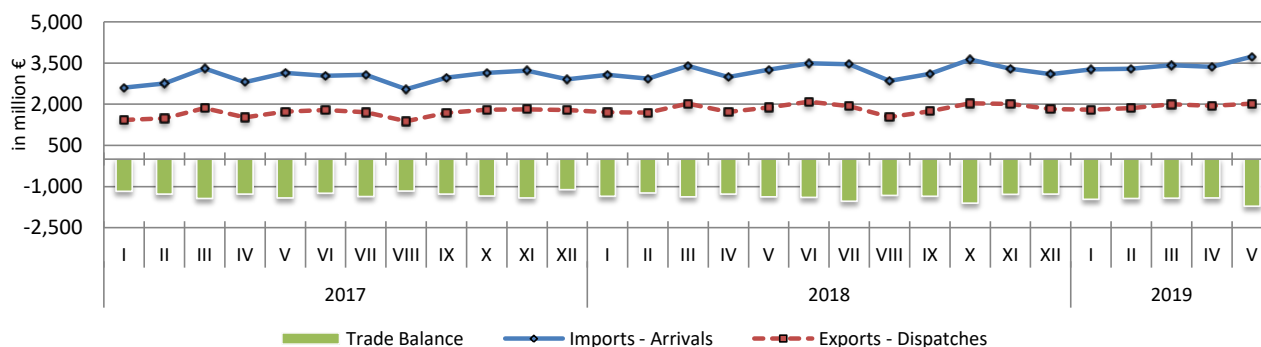


Table 12. Commercial Transactions with EU and Third Countries 2017 - 2019 excluding oil products and ships

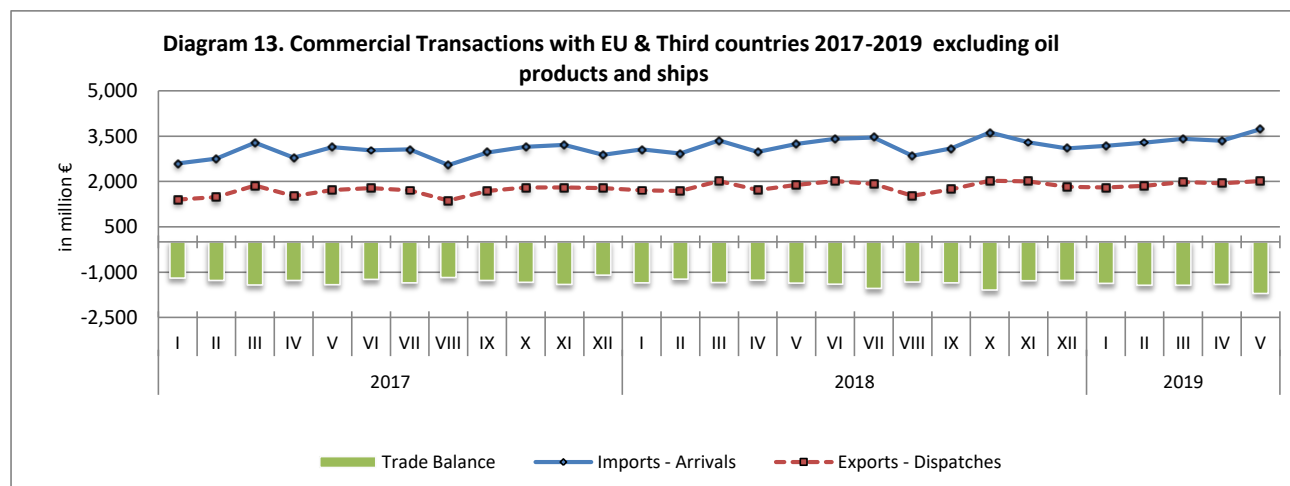
Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2017 ⁽²⁾⁽³⁾ : 1	2,594.0	-5.4	12.1	1,399.6	-14.2	5.7
2	2,753.2	6.1	0.8	1,479.4	5.7	-1.2
3	3,283.5	19.3	10.1	1,860.9	25.8	13.7
4	2,790.1	-15.0	0.2	1,516.8	-18.5	-4.0
5	3,131.8	12.2	13.0	1,715.6	13.1	21.4
6	3,024.1	-3.4	4.8	1,780.7	3.8	12.8
7	3,064.2	1.3	8.1	1,706.6	-4.2	2.0
8	2,543.4	-17.0	7.2	1,366.2	-19.9	8.5
9	2,959.4	16.4	2.2	1,684.9	23.3	1.3
10	3,141.6	6.2	15.7	1,801.4	6.9	12.8
11	3,211.4	2.2	11.6	1,804.5	0.2	8.3
12	2,880.7	-10.3	5.1	1,778.0	-1.5	9.0
Total year	35,377.4		7.5	19,894.5		7.4
2018 ⁽¹⁾⁽²⁾⁽³⁾ : 1	3,059.5	6.2	17.9	1,705.6	-4.1	21.9
2	2,919.7	-4.6	6.0	1,687.9	-1.0	14.1
3	3,360.2	15.1	2.3	2,014.1	19.3	8.2
4	2,981.4	-11.3	6.9	1,714.0	-14.9	13.0
5	3,245.1	8.8	3.6	1,880.8	9.7	9.6
6	3,413.5	5.2	12.9	2,012.3	7.0	13.0
7	3,457.3	1.3	12.8	1,919.5	-4.6	12.5
8	2,851.8	-17.5	12.1	1,527.7	-20.4	11.8
9	3,094.1	8.5	4.6	1,741.6	14.0	3.4
10	3,618.3	16.9	15.2	2,026.3	16.3	12.5
11	3,290.5	-9.1	2.5	2,006.2	-1.0	11.2
12	3,097.6	-5.9	7.5	1,825.7	-9.0	2.7
Total year	38,388.9		8.5	22,061.8		10.9
2019 ⁽¹⁾⁽³⁾ : 1	3,174.0	2.5	3.7	1,798.7	-1.5	5.5
2	3,288.5	3.6	12.6	1,854.8	3.1	9.9
3	3,409.9	3.7	1.5	1,978.5	6.7	-1.8
4	3,348.0	-1.8	12.3	1,939.3	-2.0	13.1
5	3,723.0	11.2	14.7	2,015.1	3.9	7.1

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

(3) Revised data

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



EXPLANATORY NOTES

Commercial Transactions of Greece The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports/arrivals, exports/dispatches and their changes. This recording does not include the imports and exports of services; however the imports and exports of services together with the corresponding commercial transactions are taken into account for the compilation of National Accounts tables.

Legal Framework The survey is conducted by virtue of the following EU Regulations:

- for intra-EU trade (Intrastat), in accordance with Regulation (EC) 638/2004, as amended and in force, and Regulation (EU) 96/2010.
- for trade with third countries (Extrastat), in accordance with Regulation (EC) 471/2009 and Regulation (EU) 113/2010.

Reference Period **May 2019**

Availability of Results 38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.

Definitions **INTRASTAT** is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.

Arrival is considered every import of goods from a country of the EU.

Dispatch is considered every export of goods to a country of the EU.

EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).

Import is considered every import of goods from a third country (outside the EU).

Export is considered every export of goods to a third country (outside the EU).

Methodology **INTRASTAT:** It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2019 are the following:

- Arrivals: € 150,000.00 (95.0% coverage)
- Dispatches: € 90,000.00 (98.0% coverage)

The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.

ELECTRONIC SUBMISSION: Intrastat declarations are submitted electronically via the following links: <http://eurostat.statistics.gr> or www.statistics.gr.

EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.

The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.

The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.

REVISION OF IMPORTS AND EXPORTS OF SHIPS AND AIRCRAFTS: In accordance with EU Regulations put into force in 2010 (Regulations (EU) 96/2010, 113/2010), the EU Member States are obliged to record the transactions of special goods and movements and more specifically of vessels and aircrafts in line with the principle of economic ownership.

"Economic ownership" means the right of a taxable person to claim the benefits associated with the use of a vessel or aircraft in the course of an economic activity by virtue of accepting the associated risks.

For the compilation of statistics on imports/arrivals and exports/dispatches of ships are used Intrastat data, data from administrative sources (Customs, Ministry of Marine and Island Policy), as well as data from national and international commercial databases based on the estimation model of the Bank of Greece for the Greek shipping (see Press Release on Balance of Payments published by the Bank of Greece on 20.11.2018).

The compilation of statistics on imports/arrivals and exports/dispatches of aircrafts is based on Intrastat data and data from administrative sources (Customs, Hellenic Civil Aviation Authority).

Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).

References More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade".