

Piraeus, 8 June 2017

## PRESS RELEASE

#### COMMERCIAL TRANSACTIONS OF GREECE: April 2017

( Provisional Data )

The total value of imports-arrivals, in April 2017 amounted to 4,120.5 million euros (4,405.1 million dollars) in comparison with 4,216.5 million euros (4,767.1 million dollars) in April 2016, recording a drop, in euros, of **2.3%**. The corresponding change excluding oil products in April 2017 recorded a drop of 206.1 million euros or 5.8% and the corresponding change excluding oil products and ships in April 2017, recorded a drop of 49.9 million euros or 1.8% (Table 1).

The total value of exports-dispatches, in April 2017 amounted to 2,321.1 million euros (2,496.3 million dollars) in comparison with 2,116.1 million euros (2,406.5 million dollars) in April 2016, recording an increase, in euros, of **9.7%**. The corresponding change excluding oil products recorded in April 2017 a drop of 87.1 million euros or 5.4% and the corresponding change excluding oil products and ships in April 2017 recorded a drop of 61.7 million euros or 3.9% (Table 1).

The deficit of the trade balance, in April 2017 amounted to 1,799.4 million euros (1,908.8 million dollars) in comparison with 2,100.4 million euros (2,360.6 million dollars) in April 2016, recording a drop, in euros, of **14.3%**. The corresponding change of deficit excluding oil products April 2017 recorded an a drop of 119.0 million euros or 6.1% and the corresponding change excluding oil products and ships in April 2017 recorded an increase of 11.8 million euros or 1.0% (Table 1).

The total value of imports-arrivals, for the 4-month period from January to April 2017 amounted to 17,586.2 million euros (18,701.6 million dollars) in comparison with 14,408.8 million euros (15,973.8 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **22.1%**. The corresponding change excluding oil products recorded an increase of 1,443.8 million euros or 12.1% and the corresponding change excluding oil products and ships recorded an a drop of 543.9 million euros or 5.0% (Table 5).

The total value of exports-dispatches, for the 4-month period from January to April 2017 amounted to 9,235.3 million euros (9,882.2 million dollars) in comparison with 7,835.1 million euros (8,730.9 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **17.9%**. The corresponding change excluding oil products recorded an increase 225.8 million euros or 3.7% and the corresponding change excluding oil products and ships recorded an increase228.5 million euros or 3.8% (Table 5)

The deficit of the Trade Balance, for the 4-month period from January to April 2017 amounted to 8,350.9 million euros (8,819.4 million dollars) in comparison with 6,573.7 million euros (7,242.9 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **27.0%** The corresponding change excluding oil products recorded an increase of 1,218.0 million euros or 20.6%. and the corresponding change excluding oil products and ships recorded an increase of 315.4 million euros or 6.6% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold <sup>(1)</sup>, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

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<sup>(1)</sup> By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

Table 1. Trade Balance: April 2015 - 2017

Million euros

		April			ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	3,886.0	4,216.5	4,120.5	8.5	-2.3
II. Excluding the value of ships	3,774.2	3,466.4	3,526.6	-8.2	1.7
III. Excluding oil products and including the value of ships	2,788.8	3,559.1	3,353.0	27.6	-5.8
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	2,677.0	2,809.0	2,759.1	4.9	-1.8
B. Exports-Dispatches					
I. Total Exports-Dispatches	2,186.1	2,116.1	2,321.1	-3.2	9.7
II. Excluding the value of ships	2,168.0	2,084.3	2,314.7	-3.9	11.1
III. Excluding oil products and including the value of ships	1,568.2	1,611.0	1,523.9	2.7	-5.4
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	1,550.1	1,579.2	1,517.5	1.9	-3.9
C. Trade Balance (=B.I-A.I)	-1,699.9	-2,100.4	-1,799.4	23.6	-14.3
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1,606.2	-1,382.1	-1,211.9	-14.0	-12.3
E. Trade Balance					
excluding oil products and including the value of ships (=B.III - A.III)	-1,220.6	-1,948.1	-1,829.1	59.6	-6.1
F. Trade Balance					
excluding oil products and the value of ships (=B.IV - A.IV)	-1,126.9	-1,229.8	-1,241.6	9.1	1.0

USD (2) million

		April		Chang	es %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	4,176.2	4,767.1	4,405.1	14.1	-7.6
II. Excluding the value of ships	4,056.1	3,919.0	3,770.2	-3.4	-3.8
III. Excluding oil products and including the value of ships	2,997.0	4,023.8	3,584.6	34.3	-10.9
IV. Excluding oil products and the value of ships	2,876.8	3,175.7	2,949.7	10.4	-7.1
B. Exports-Dispatches					
I. Total Exports-Dispatches	2,363.6	2,406.5	2,496.3	1.8	3.7
II. Excluding the value of ships	2,344.1	2,370.3	2,489.5	1.1	5.0
III. Excluding oil products and including the value of ships	1,695.6	1,832.1	1,639.0	8.1	-10.5
IV. Excluding oil products and the value of ships	1,676.1	1,795.9	1,632.2	7.1	-9.1
C. Trade Balance (=B.I-A.I)	-1,812.6	-2,360.6	-1,908.8	30.2	-19.1
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1,712.0	-1,548.7	-1,280.7	-9.5	-17.3
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-1,301.4	-2,191.7	-1,945.6	68.4	-11.2
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-1,200.7	-1,379.8	-1,317.5	14.9	-4.5

<sup>(1)</sup> Provisional data.

 $<sup>^{(2)} \ \ \</sup>text{The value in dollars of imports and exports is based on the average exchange rate USD / } \in \text{of the reporting month in the relevant year.}$ 

Table 2. Imports-Arrivals, Exports-Dispatches including oil products, April 2015 - 2017

	April			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,932.3	2,048.1	1,962.4	6.0	-4.2
II. Third countries	1,953.7	2,168.4	2,158.1	11.0	-0.5
Total	3,886.0	4,216.5	4,120.5	8.5	-2.3

## Imports-Arrivals (USD (2) million)

	April			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,076.7	2,315.5	2,097.9	11.5	-9.4
II. Third countries	2,099.5	2,451.6	2,307.1	16.8	-5.9
Total	4,176.2	4,767.1	4,405.0	14.1	-7.6

## **Exports-Dispatches (€ million)**

	April			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,211.6	1,233.9	1,272.1	1.8	3.1
II. Third countries	974.6	882.2	1,049.0	-9.5	18.9
Total	2,186.2	2,116.1	2,321.1	-3.2	9.7

	April			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,309.9	1,403.3	1,368.2	7.1	-2.5
II. Third countries	1,053.7	1,003.3	1,128.1	-4.8	12.4
Total	2,363.6	2,406.6	2,496.3	1.8	3.7

<sup>(1)</sup> Provisional data.

The value in dollars of imports and exports is based on the average exchange rate USD  $/ \in$  of the reporting month in the relevant year.

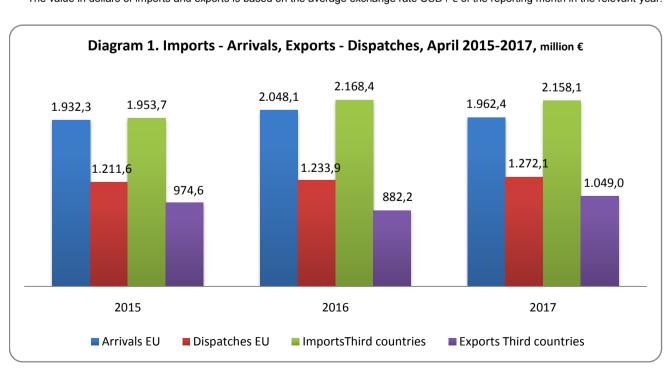


Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, April 2015 - 2017

	April			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,841.5	2,000.3	1,909.8	8.6	-4.5
II. Third countries	947.4	1,558.7	1,443.2	64.5	-7.4
Total	2,788.9	3,559.0	3,353.0	27.6	-5.8

# Imports-Arrivals (USD (2) million)

	April			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,979.0	2,261.6	2,041.7	14.3	-9.7
II. Third countries	1,018.0	1,762.3	1,542.9	73.1	-12.4
Total	2,997.0	4,023.9	3,584.6	34.3	-10.9

### **Exports-Dispatches (€ million)**

	April			Char	nges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,042.1	1,087.0	1,044.4	4.3	-3.9
II. Third countries	526.2	524.1	479.6	-0.4	-8.5
Total	1,568.3	1,611.1	1,524.0	2.7	-5.4

	April			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,126.7	1,236.2	1,123.2	9.7	-9.1
II. Third countries	568.9	595.9	515.8	4.7	-13.4
Total	1,695.6	1,832.1	1,639.0	8.1	-10.5

<sup>(1)</sup> Provisional data.

The value in dollars of imports and exports is based on the average exchange rate USD /  $\in$  of the reporting month in the relevant year.

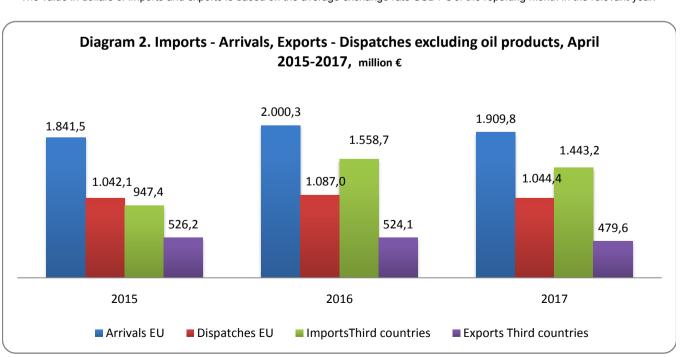


Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, April 2015 - 2017

	April			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,834.2	1,995.8	1,904.8	8.8	-4.6
II. Third countries	842.8	813.1	854.3	-3.5	5.1
Total	2,677.0	2,808.9	2,759.1	4.9	-1.8

## Imports-Arrivals (USD (2) million)

	April		Chan	ges %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,971.2	2,256.5	2,036.3	14.5	-9.8
II. Third countries	905.6	919.4	913.3	1.5	-0.7
Total	2,876.8	3,175.9	2,949.6	10.4	-7.1

## **Exports-Dispatches (€ million)**

	April			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,041.2	1,086.4	1,042.0	4.3	-4.1
II. Third countries	509.0	492.8	475.5	-3.2	-3.5
Total	1,550.2	1,579.2	1,517.5	1.9	-3.9

	April			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,125.8	1,235.5	1,120.7	9.7	-9.3
II. Third countries	550.3	560.6	511.5	1.9	-8.8
Total	1,676.1	1,796.1	1,632.2	7.2	-9.1

<sup>(1)</sup> Provisional data..

The value in dollars of imports and exports is based on the average exchange rate USD /  $\in$  of the reporting month in the relevant year.

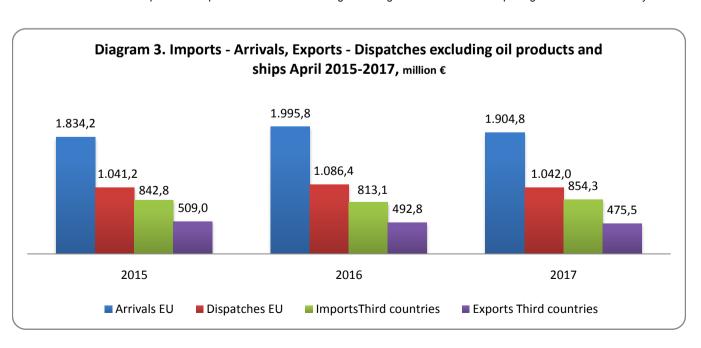


Table 5. Trade Balance : January - April 2015 - 2017

Million euros

	Ja	January -April		Chang	es %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	14,897.2	14,408.8	17,586.2	-3.3	22.1
II. Excluding the value of ships	14,616.3	13,267.2	15,544.7	-9.2	17.2
III. Excluding oil products and including the value of ships	10,920.4	11,978.0	13,421.8	9.7	12.1
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	10,639.5	10,836.4	11,380.3	1.9	5.0
B. Exports-Dispatches					
Total Exports-Dispatches	8,469.3	7,835.1	9,235.3	-7.5	17.9
II. Excluding the value of ships	8,424.3	7,793.1	9,196.0	-7.5	18.0
III. Excluding oil products and including the value of ships	6,044.6	6,076.3	6,302.1	0.5	3.7
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	5,999.6	6,034.3	6,262.8	0.6	3.8
C. Trade Balance (=B.I-A.I)	-6,427.9	-6,573.7	-8,350.9	2.3	27.0
D. Trade Balance excluding the value of ships (=B.II - A.II)	-6,192.0	-5,474.1	-6,348.7	-11.6	16.0
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III) <sup>(2)</sup>	-4,875.8	-5,901.7	-7,119.7	21.0	20.6
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-4,639.9	-4,802.1	-5,117.5	3.5	6.6

USD (2) million

	January -April		Chang	es %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
A. Imports-Arrivals					
Total Imports-Arrivals	16,497.9	15,973.8	18,701.6	-3.2	17.1
II. Excluding the value of ships	16,193.8	14,695.0	16,532.5	-9.3	12.5
III. Excluding oil products and including the value of ships	12,106.9	13,280.9	14,273.7	9.7	7.5
IV. Excluding oil products and the value of ships	11,802.8	12,002.1	12,104.6	1.7	0.9
B. Exports-Dispatches					
I. Total Exports-Dispatches	9,446.0	8,730.9	9,882.2	-7.6	13.2
II. Excluding the value of ships	9,396.2	8,683.5	9,840.3	-7.6	13.3
III. Excluding oil products and including the value of ships	6,745.1	6,770.3	6,743.4	0.4	-0.4
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	6,695.3	6,722.9	6,701.5	0.4	-0.3
C. Trade Balance (=B.I-A.I)	-7,051.9	-7,242.9	-8,819.4	2.7	21.8
D. Trade Balance excluding the value of ships (=B.II - A.II)	-6,797.6	-6,011.5	-6,692.2	-11.6	11.3
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III) <sup>(2)</sup>	-5,361.8	-6,510.6	-7,530.3	21.4	15.7
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-5,107.5	-5,279.2	-5,403.1	3.4	2.3

<sup>(1)</sup> Provisional data

 $<sup>^{(2)} \</sup>quad \text{The value in dollars of imports and exports is based on the average exchange rate USD} \ / \ \in \ \text{of the reporting month in the relevant year}.$ 

Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-April 2015-2017

	January - April		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	7,722.7	7,783.2	8,236.1	0.8	5.8
II. Third countries	7,174.5	6,625.6	9,350.1	-7.7	41.1
Total	14,897.2	14,408.8	17,586.2	-3.3	22.1

# Imports-Arrivals (USD (2) million)

	January - April			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	8,564.6	8,621.8	8,760.1	0.7	1.6
II. Third countries	7,933.3	7,351.9	9,941.5	-7.3	35.2
Total	16,497.9	15,973.7	18,701.6	-3.2	17.1

## **Exports-Dispatches (€ million)**

	January - April			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	4,621.2	4,641.2	5,017.5	0.4	8.1
II. Third countries	3,848.1	3,193.9	4,217.8	-17.0	32.1
Total	8,469.3	7,835.1	9,235.3	-7.5	17.9

	January - April			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	5,158.1	5,170.1	5,369.2	0.2	3.9	
II. Third countries	4,287.9	3,560.8	4,513.0	-17.0	26.7	
Total	9,446.0	8,730.9	9,882.2	-7.6	13.2	

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

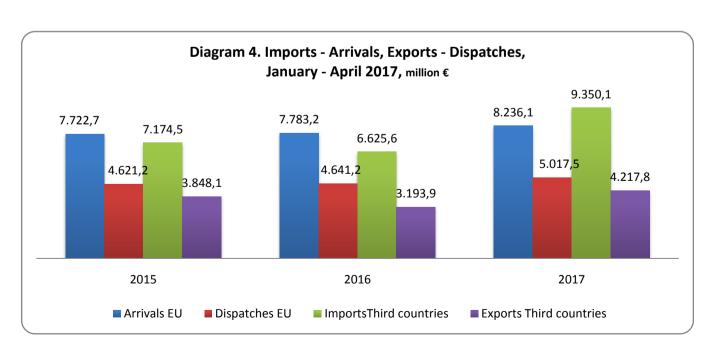


Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-April 2015-2017

	January -April			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	7,473.3	7,650.7	7,975.8	2.4	4.2
II. Third countries	3,447.1	4,327.4	5,445.9	25.5	25.8
Total	10,920.4	11,978.1	13,421.7	9.7	12.1

## Imports-Arrivals (USD (2) million)

	January -April		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	8,290.7	8,474.7	8,483.4	2.2	0.1
II. Third countries	3,816.1	4,806.2	5,790.3	25.9	20.5
Total	12,106.8	13,280.9	14,273.7	9.7	7.5

## **Exports-Dispatches (€ million)**

	January -April				
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	4,034.0	4,189.1	4,365.7	3.8	4.2
II. Third countries	2,010.5	1,887.2	1,936.3	-6.1	2.6
Total	6,044.5	6,076.3	6,302.0	0.5	3.7

	January -April			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	4,503.1	4,666.3	4,671.2	3.6	0.1	
II. Third countries	2,242.0	2,104.0	2,072.2	-6.2	-1.5	
Total	6,745.1	6,770.3	6,743.4	0.4	-0.4	

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

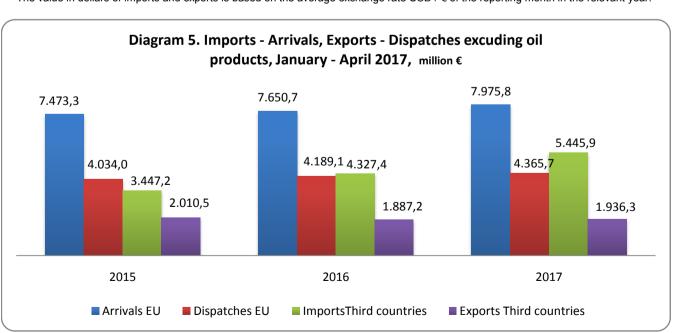


Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January-April 2015 - 2017

	January -April			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	7,455.3	7,637.4	7,957.3	2.4	4.2	
II. Third countries	3,184.1	3,199.1	3,423.0	0.5	7.0	
Total	10,639.4	10,836.5	11,380.3	1.9	5.0	

## Imports-Arrivals (USD (2) million)

	January -April			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	8,271.1	8,459.9	8,463.7	2.3	0.0	
II. Third countries	3,531.6	3,542.3	3,640.8	0.3	2.8	
Total	11,802.7	12,002.2	12,104.5	1.7	0.9	

## **Exports-Dispatches (€ million)**

	January -April			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	4,017.4	4,185.7	4,340.8	4.2	3.7	
II. Third countries	1,982.4	1,848.7	1,922.1	-6.7	4.0	
Total	5,999.8	6,034.4	6,262.9	0.6	3.8	

	January -April			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	4,484.3	4,662.5	4,644.6	4.0	-0.4	
II. Third countries	2,211.0	2,060.5	2,056.9	-6.8	-0.2	
Total	6,695.3	6,723.0	6,701.5	0.4	-0.3	

<sup>(1)</sup> Provisional data.

The value in dollars of imports and exports is based on the average exchange rate USD  $/ \in$  of the reporting month in the relevant year.

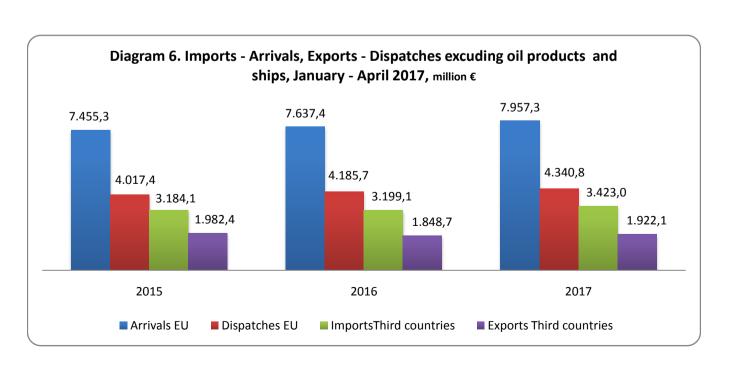


Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, April 2017 and January - April 2017

Imports - Arrivals (in million €)

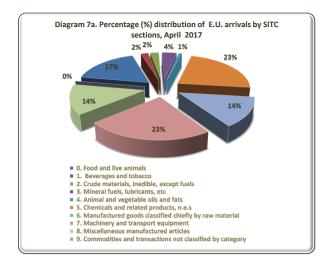
	April 2017		January-A	pril 2017
	E.U.	Third countries	E.U.	Third countries
Total	1,962.4	2,158.1	8,236.1	9,350.1
0. Food and live animals	343.2	97.1	1,373.6	401.3
Beverages and tobacco	38.3	8.9	140.7	34.2
2. Crude materials, inedible, except fuels	43.8	47.0	207.9	209.6
3. Mineral fuels, lubricants, etc	75.5	724.5	340.9	3,938.7
4. Animal and vegetable oils and fats	15.2	8.3	56.4	34.3
5. Chemicals and related products, n.e.s	448.4	109.0	1,987.4	466.6
6. Manufactured goods classified chiefly by raw material	267.9	199.4	1,069.3	850.4
7. Machinery and transport equipment	459.6	845.1	1,838.2	2,789.2
8. Miscellaneous manufactured articles	270.1	116.7	1,217.0	536.8
9. Commodities and transactions not classified by category	0.5	2.1	4.7	88.9

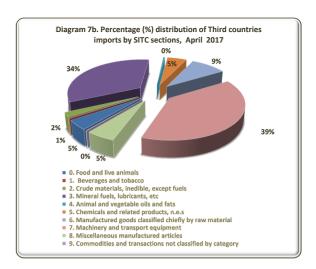
Exports - Dispatches (in million €)

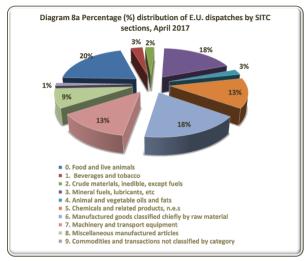
	April 2	April 2017		pril 2017
	E.U.	Third countries	E.U.	Third countries
Total	1,272.1	1,049.0	5,017.5	4,217.8
0. Food and live animals	255.4	76.3	1,029.4	314.3
Beverages and tobacco	37.6	17.5	133.5	73.1
2. Crude materials, inedible, except fuels	29.0	64.6	154.7	257.9
3. Mineral fuels, lubricants, etc	231.9	570.1	673.0	2,293.5
4. Animal and vegetable oils and fats	30.8	8.0	166.2	35.4
5. Chemicals and related products, n.e.s	169.7	59.8	728.4	257.0
6. Manufactured goods classified chiefly by raw material	226.9	138.0	956.9	489.7
7. Machinery and transport equipment	165.7	64.0	590.1	264.2
8. Miscellaneous manufactured articles	109.1	37.9	497.0	158.5
9. Commodities and transactions not classified by category	16.0	12.7	88.3	74.3

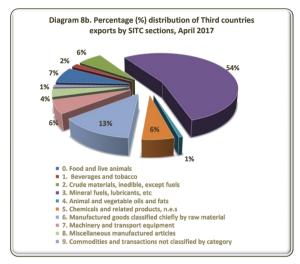
<sup>(1)</sup> Provisional data.

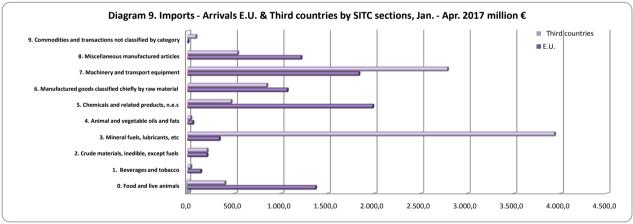
<sup>\*</sup> Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.











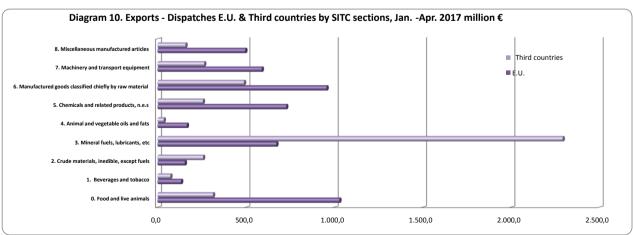


Table 10. Commercial Transactions with EU and Third Countries 2015-2017

		Imports - Arrivals		Ex	xports - Dispatche	 S
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015: 1	3,143.9	-22.1	-17.4	1,870.8	-15.0	-12.4
2	3,491.4	11.1	-15.0	2,047.2	9.4	-0.9
3	4,375.9	25.3	6.0	2,365.2	15.5	9.4
4	3,886.0	-11.2	5.9	2,186.1	-7.6	6.5
5	3,650.8	-6.1	-9.3	2,306.8	5.5	1.5
6	3,760.3	3.0	-11.0	2,245.3	-2.7	-9.6
7	3,042.7	-19.1	-31.9	2,325.8	3.6	-6.9
8	2,989.1	-1.8	-9.5	1,911.6	-17.8	-7.7
9	3,572.2	19.5	-18.1	2,020.5	5.7	-12.3
10	4,312.6	20.7	0.5	2,235.8	10.7	-11.6
11	3,663.5	-15.1	-6.2	2,075.6	-7.2	-11.4
12	3,729.1	1.8	-7.6	2,234.0	7.6	1.5
Total year	43,617.4		-9.7	25,824.6		-4.8
2016 <sup>(1)</sup> : 1	2,935.4	-21.3	-6.6	1,715.4	-23.2	-8.3
2	3,589.1	22.3	2.8	1,908.8	11.3	-6.8
3	3,667.8	2.2	-16.2	2,094.8	9.7	-11.4
4	4,216.5	15.0	8.5	2,116.1	1.0	-3.2
5	3,558.2	-15.6	-2.5	2,039.9	-3.6	-11.6
6	3,639.8	2.3	-3.2	2,127.2	4.3	-5.3
7	3,691.1	1.4	21.3	2,262.5	6.4	-2.7
8	3,184.3	-13.7	6.5	1,948.4	-13.9	1.9
9	3,744.6	17.6	4.8	2,373.7	21.8	17.5
10	4,108.9	9.7	-4.7	2,302.7	-3.0	3.0
11	3,887.2	-5.4	6.1	2,236.1	-2.9	7.7
12	3,981.3	2.4	6.8	2,325.1	4.0	4.1
Total year	44,204.2		1.3	25,450.7		-1.4
2017 <sup>(1)</sup> : 1	4,480.6	12.5	52.6	2,138.0	-8.0	24.6
2	4,106.9	-8.3	14.4	2,111.8	-1.2	10.6
3	4,878.2	18.8	33.0	2,664.4	26.2	27.2
4	4,120.5	-15.5	-2.3	2,321.1	-12.9	9.7

<sup>(1)</sup>Provisional data

<sup>\*</sup> Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

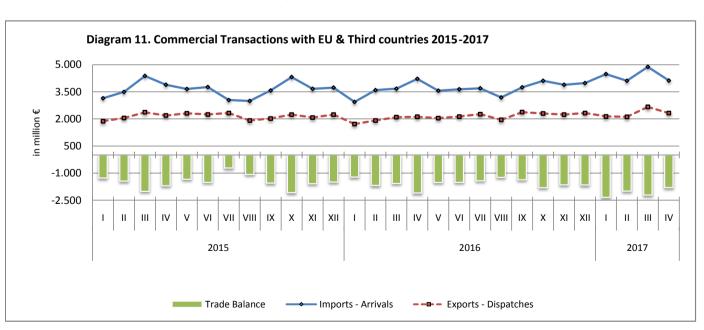


Table 11. Commercial Transactions with EU and Third Countries 2015 - 2017 excluding oil products

		Imports - Arrivals		E	xports - Dispatche	es
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015: 1	2,441.6	-12.2	3.7	1,389.9	-11.4	8.8
2	2,600.2	6.5	-6.7	1,444.8	3.9	12.8
3	3,089.8	18.8	3.0	1,641.6	13.6	21.4
4	2,788.8	-9.7	9.0	1,568.3	-4.5	17.1
5	2,814.3	0.9	7.7	1,523.0	-2.9	6.7
6	2,987.0	6.1	-1.6	1,650.2	8.3	18.7
7	2,265.3	-24.2	-21.7	1,658.6	0.5	7.9
8	1,908.4	-15.8	-7.2	1,228.7	-25.9	7.5
9	2,777.8	45.6	-2.6	1,473.2	19.9	2.5
10	3,575.0	28.7	30.3	1,594.8	8.3	-1.2
11	2,739.2	-23.4	-0.8	1,495.8	-6.2	-2.8
12	2,751.0	0.4	-1.1	1,694.1	13.3	8.0
Total year	32,738.3		0.9	18,363.0		8.6
2016 <sup>(1)</sup> : 1	2,415.6	-12.2	-1.1	1,329.4	-21.5	-4.4
2	2,959.6	22.5	13.8	1,499.6	12.8	3.8
3	3,043.7	2.8	-1.5	1,636.3	9.1	-0.3
4	3,559.1	16.9	27.6	1,611.0	-1.5	2.7
5	2,841.9	-20.2	1.0	1,434.3	-11.0	-5.8
6	2,966.6	4.4	-0.7	1,596.6	11.3	-3.2
7	2,903.1	-2.1	28.2	1,686.0	5.6	1.7
8	2,429.1	-16.3	27.3	1,264.6	-25.0	2.9
9	2,886.7	18.8	3.9	1,660.9	31.3	12.7
10	3,128.8	8.4	-12.5	1,596.1	-3.9	0.1
11	2,870.0	-8.3	4.8	1,680.4	5.3	12.3
12	2,814.9	-1.9	2.3	1,635.4	-2.7	-3.5
Total year	34,819.2		6.4	18,630.7		1.5
2017 <sup>(1)</sup> : 1	3,498.9	24.3	44.8	1,424.3	-12.9	7.1
2	3.040.2	-13.1	2.7	1,484.3	4.2	-1.0
3	3,529.7	16.1	16.0	1,869.5	26.0	14.3
4	3,353.0	-5.0	-5.8	1,523.9	-18.5	-5.4

<sup>(1)</sup>Provisional data

<sup>\*</sup> Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

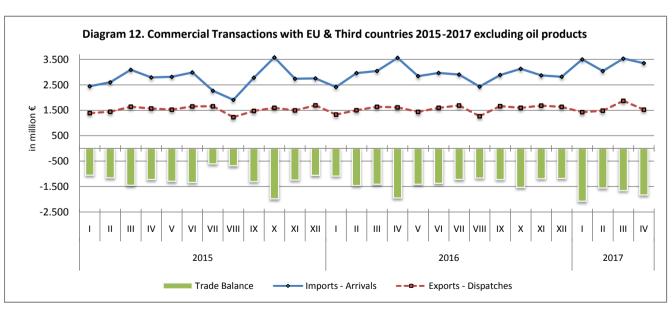
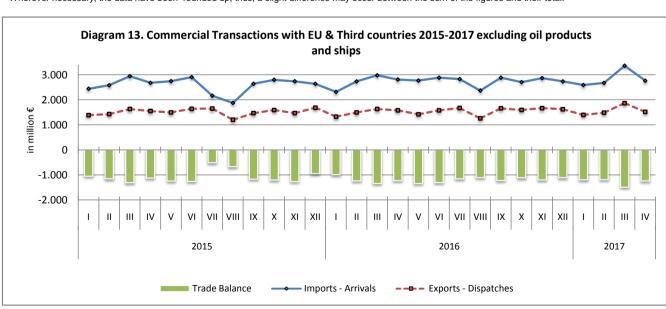


Table 12. Commercial Transactions with EU and Third Countries 2015 - 2017 excluding oil products and ships

		Imports - Arrivals		E	xports - Dispatche	es
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015: 1	2,439.2	-8.8	8.0	1,388.0	-9.8	9.1
2	2,580.1	5.8	9.6	1,427.9	2.9	12.3
3	2,943.2	14.1	17.4	1,633.5	14.4	21.0
4	2,676.9	-9.0	5.4	1,550.2	-5.1	16.4
5	2,743.9	2.5	9.1	1,496.6	-3.5	5.1
6	2,901.8	5.8	11.0	1,641.3	9.7	18.5
7	2,163.1	-25.5	-23.2	1,652.4	0.7	7.8
8	1,873.4	-13.4	-8.9	1,204.9	-27.1	6.2
9	2,639.6	40.9	-4.0	1,467.4	21.8	2.8
10	2,796.7	6.0	2.1	1,592.0	8.5	-1.0
11	2,736.8	-2.1	-0.7	1,467.5	-7.8	-1.9
12	2,637.4	-3.6	-1.4	1,685.7	14.9	9.5
Total year	31,132.2		1.8	18,207.4		8.5
2016 <sup>(1)</sup> : 1	2,315.0	-12.2	-5.1	1,326.2	-21.3	-4.5
2	2,736.0	18.2	6.0	1,495.7	12.8	4.7
3	2,976.4	8.8	1.1	1,633.3	9.2	0.0
4	2,809.0	-5.6	4.9	1,579.2	-3.3	1.9
5	2,767.5	-1.5	0.9	1,421.3	-10.0	-5.0
6	2,883.0	4.2	-0.7	1,576.7	10.9	-3.9
7	2,829.2	-1.9	30.8	1,671.6	6.0	1.2
8	2,368.1	-16.3	26.4	1,260.2	-24.6	4.6
9	2,882.7	21.7	9.2	1,659.4	31.7	13.1
10	2,707.0	-6.1	-3.2	1,594.5	-3.9	0.2
11	2,867.4	5.9	4.8	1,667.3	4.6	13.6
12	2,735.9	-4.6	3.7	1,625.4	-2.5	-3.6
Total year	32,877.1		5.6	18,510.7		1.7
2017 <sup>(1)</sup> : 1	2,588.8	-5.4	11.8	1,395.6	-14.1	5.2
2	2,674.6	3.3	-2.2	1,483.1	6.3	-0.8
3	3,357.8	25.5	12.8	1,866.6	25.9	14.3
4	2,759.1	-17.8	-1.8	1,517.5	-18.7	-3.9

(1)Provisional data

<sup>\*</sup> Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



#### **EXPLANATORY NOTES**

## Transactions of Greece

Commercial The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions reffering to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.

#### Legal Framework

The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations:

- Intra EU TRADE: Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014.
- · Extrastat: Regulation 471/2009

EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.

#### Reference Period

#### March 2017

#### Availability of Results

38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.

#### Definitions

INTRASTAT is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.

Arrival is considered every import of goods from a country of the EU.

Dispatch is considered every export of goods to a country of the EU.

EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).

Import is considered every import of goods from a third country (outside the EU).

Export is considered every export of goods to a third country (outside the EU).

#### Methodology

INTRASTAT: It is an exchaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2017 are the following:

€ 150,000.00 (95,0% coverage) Arrivals:

Dispatches: € 90,000.00 (98,0% coverage)

The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.

ELECTRONIC SUBMISSION: Intrastat declarations are submitted electronically via the following links: http://eurostat.statistics.gr or www.statistics.gr.

EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.

The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.

The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.

IMPORTS AND EXPORTS OF SHIPS: The data on imports and exports of ships from Third Countries are transmitted by the Customs Authorities and they are based on data pertaining to the registration and deregistration of ships under the Greek flag.

Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).

#### References

More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade