



PRESS RELEASE

INDUSTRIAL PRODUCTION INDEX: September 2017, y-o-y increase of 2.4%

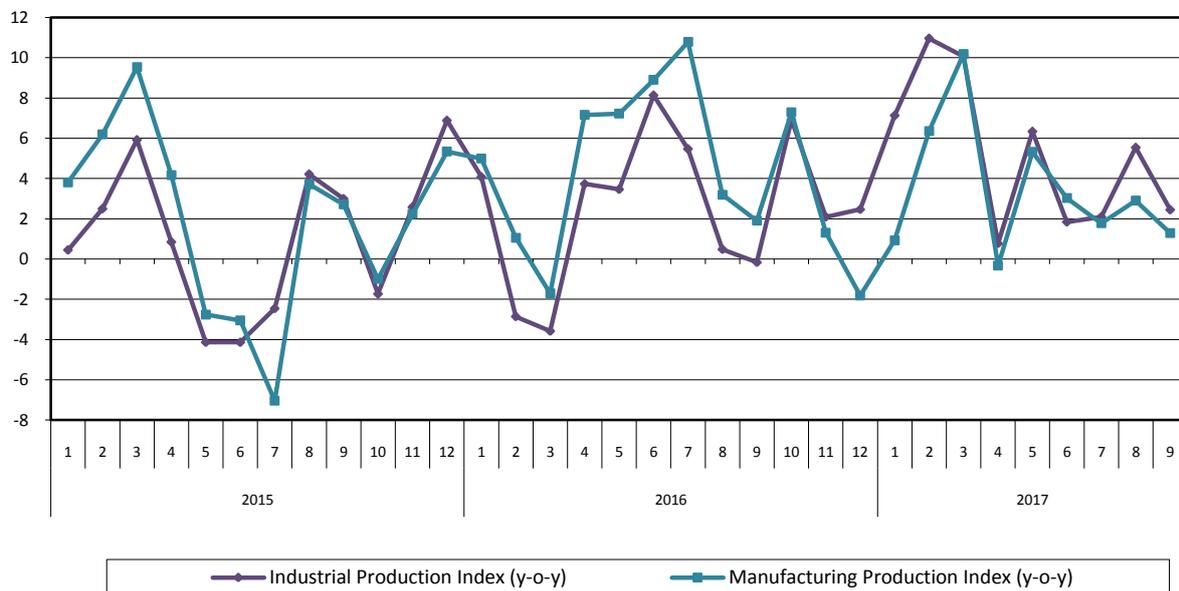
The evolution of the Industrial Production Index (IPI) with base year 2010=100.0 in September 2017, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in September 2017 recorded an increase of 2.4% compared with September 2016. The corresponding annual rate of change of the Overall IPI in September 2016 was -0.2% (Table 1).

The average Overall Industrial Production Index for the period from January to September 2017 recorded an increase of 5.1% compared with the average IPI of the period from January to September 2016 (Table 2).

The seasonally adjusted Overall Industrial Production Index in September 2017 recorded a decrease of 3.4% compared with August 2017 (Table 4).

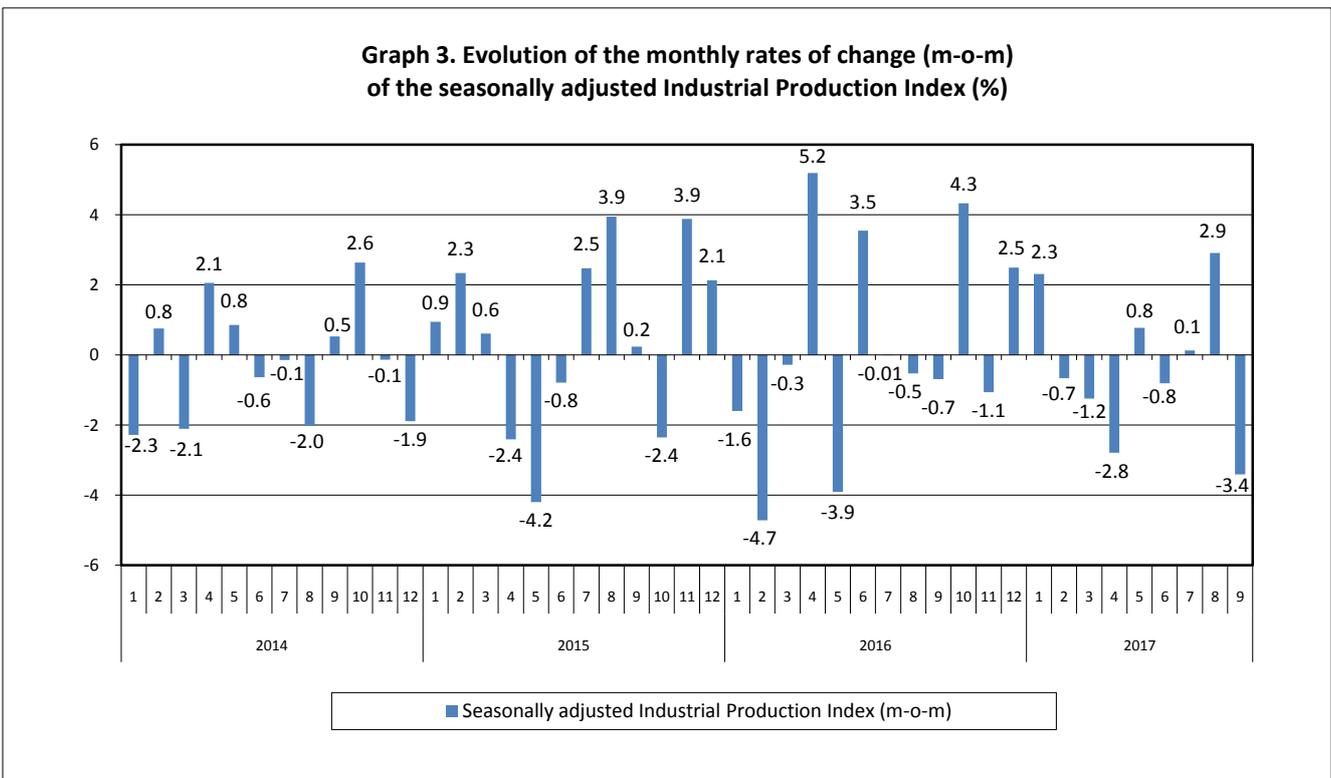
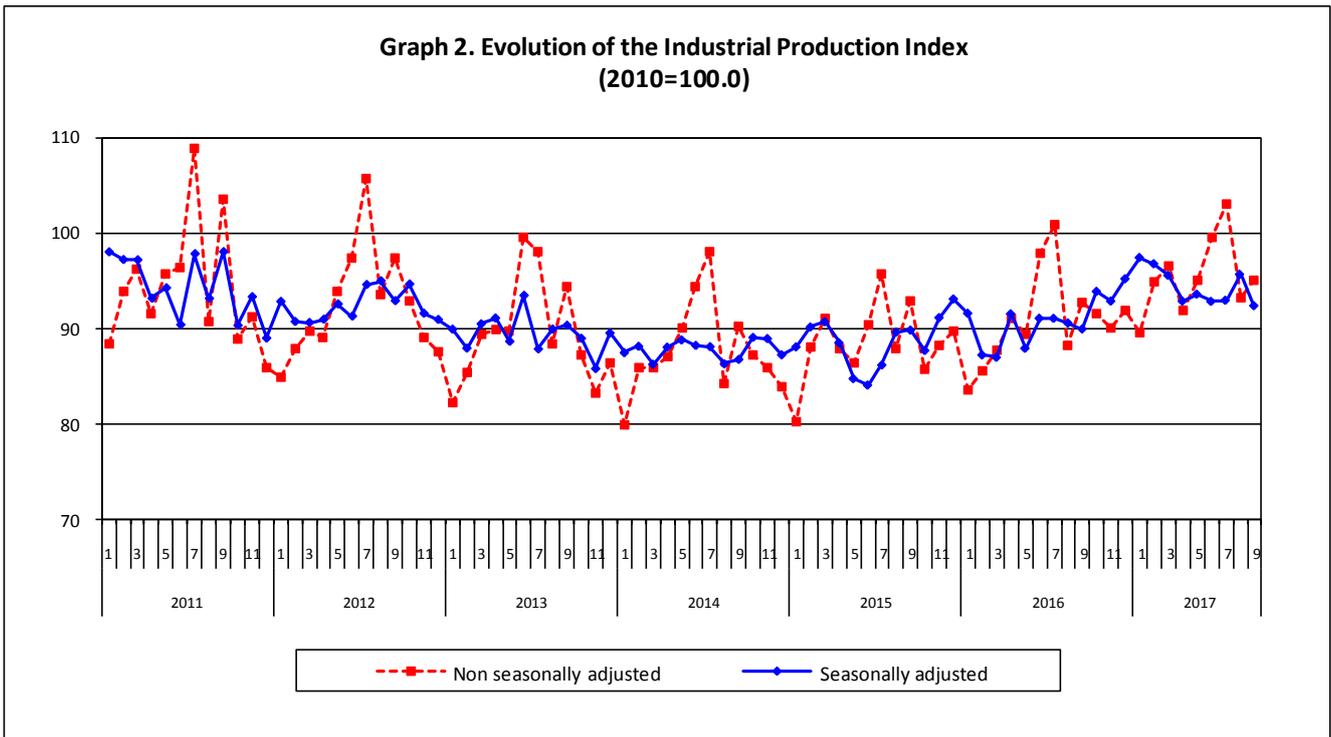
Graph 1. Evolution of annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Production Index (%)



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The following graphs depict the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Press Release.

Evolution of the Industrial Production Index in September 2017

I. Annual changes: September 2017/ September 2016 (Table 1)

The 2.4% increase of the working day adjusted Overall IPI in September 2017, compared with the corresponding index in September 2016, is due to the annual changes of the sub-indices in the following industrial sections:

1. Increase of:

- 15.3% in the Mining and Quarrying Production Index.

The increase was the result of the annual changes of the sub-indices in the following 2-digit divisions: mining of coal and lignite, mining of metal ores.

- 1.3% in the Manufacturing Production Index.

The increase was the result of the annual changes of the sub-indices in the following 2-digit divisions: beverages, basic pharmaceutical products and pharmaceutical preparations, basic metals, other manufactured goods.

- 4.2% in the Electricity Production Index.

2. Decrease of:

- 1.2% in the Water Supply Production Index.

II. Rates of change of the average index in the period January – September 2017 compared with the corresponding index of the period January – September 2016 (Table 2)

The 5.1% increase of the working day adjusted Overall IPI in the 9-month period January – September 2017, compared with the corresponding index in January – September 2016, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

1. Increase of:

- 9.6% in the Mining and Quarrying Production Index.

- 3.5% in the Manufacturing Production Index.

- 11.7% in the Electricity Production Index.

2. Decrease of:

- 2.3% in the Water Supply Production Index.

III. Monthly changes: September 2017/ August 2017 (Table 4)

The 3.4% decrease of the seasonally adjusted Overall IPI in September 2017, compared with the corresponding index in August 2017, is due to the monthly changes of the sub-indices in the following industrial sections:

1. Decrease of:

- 3.7% in the Manufacturing Production Index.

- 10.2% in the Electricity Production Index.

2. Increase of:

- 10.6% in the Mining and Quarrying Production Index.

- 1.4% in the Water Supply Production Index.

The following graph depicts the evolution of the Industrial Production Index and the Industrial Sections Indices.

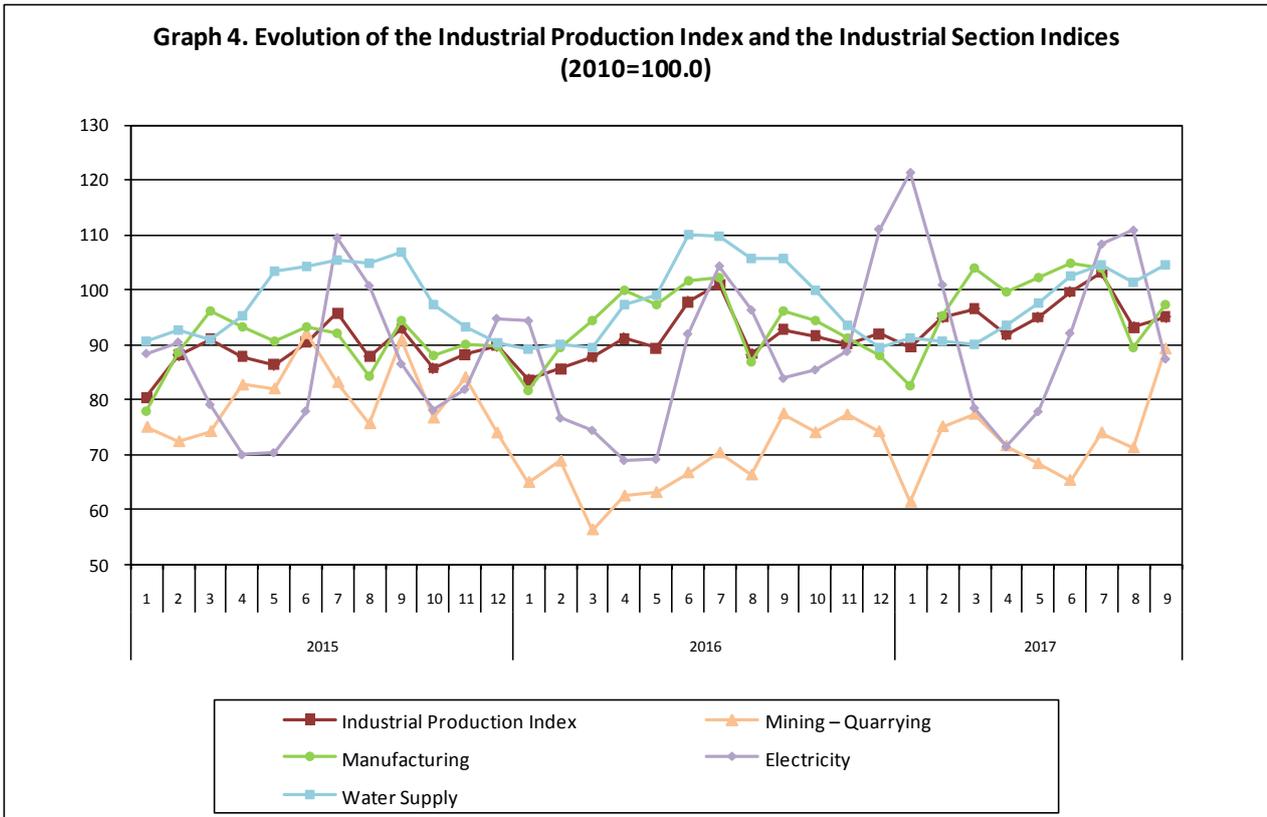


Table 1. Annual rates of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)*

Base year: 2010=100.0

Code	Division	September			Rate of change (%)	
		2017*	2016	2015	2017/2016	2016/2015
OVERALL INDEX		95.04	92.77	92.93	2.4	-0.2
B	MINING AND QUARRYING	89.26	77.42	90.84	15.3	-14.8
05	Mining of coal and lignite	81.24	59.83	94.96	35.8	-37.0
06	Extraction of crude petroleum and natural gas	77.39	158.05	60.30	-51.0	162.1
07	Mining of metal ores	102.84	91.22	77.64	12.7	17.5
08	Other mining and quarrying products	103.00	103.42	89.78	-0.4	15.2
C	MANUFACTURING	97.30	96.07	94.28	1.3	1.9
10	Food	94.29	96.10	100.48	-1.9	-4.4
11	Beverages	85.01	75.01	97.75	13.3	-23.3
12	Tobacco products	93.94	111.46	125.85	-15.7	-11.4
13	Textiles	68.12	72.24	73.04	-5.7	-1.1
14	Wearing apparel	44.00	48.48	48.75	-9.2	-0.6
15	Leather and related products	57.11	63.94	60.51	-10.7	5.7
16	Wood and cork	44.65	46.42	51.04	-3.8	-9.1
17	Paper and paper products	106.42	102.06	102.56	4.3	-0.5
18	Printing and recording services	42.55	48.71	51.43	-12.6	-5.3
19	Coke and refined petroleum products	132.99	141.12	132.93	-5.8	6.2
20	Chemicals and chemical products	112.91	109.00	104.20	3.6	4.6
21	Basic pharmaceutical products and pharmaceutical preparations	129.62	109.99	96.69	17.9	13.8
22	Rubber and plastic products	92.68	98.56	96.73	-6.0	1.9
23	Other non-metallic mineral products	62.05	67.96	52.45	-8.7	29.6
24	Basic metals	142.00	106.10	97.25	33.8	9.1
25	Fabricated metal products	83.77	86.47	74.57	-3.1	16.0
26	Computers, electronic and optical products	103.69	107.42	106.57	-3.5	0.8
27	Electrical equipment	78.79	77.50	78.40	1.7	-1.1
28	Machinery and equipment n. e. c.	101.78	99.40	76.48	2.4	30.0
29	Motor vehicles, trailers and semi-trailers	70.79	90.42	70.23	-21.7	28.7
30	Other transport equipment	76.41	86.60	85.65	-11.8	1.1
31	Furniture	54.40	57.09	54.53	-4.7	4.7
32	Other manufactured goods	105.30	82.38	87.22	27.8	-5.6
33	Repair and installation services of machinery and equipment	47.43	54.96	62.30	-13.7	-11.8
D	ELECTRICITY	87.39	83.84	86.49	4.2	-3.1
35	Production and distribution of electricity	87.39	83.84	86.49	4.2	-3.1
E	WATER SUPPLY	104.46	105.69	106.73	-1.2	-1.0
36	Treatment and supply services of natural water	104.46	105.69	106.73	-1.2	-1.0
MAIN INDUSTRIAL GROUPINGS						
1	Energy	100.78	99.53	101.73	1.3	-2.2
2	Intermediate goods	96.55	90.90	84.02	6.2	8.2
3	Capital goods	68.95	74.53	69.01	-7.5	8.0
4	Consumer Durables	57.11	60.00	59.30	-4.8	1.2
5	Consumer Non-Durables	93.67	91.13	96.35	2.8	-5.4

* Provisional data

Note: The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.

Table 2. Average indices of the period January – September and rates of change (%) of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Code	Division	Average indices of the period Jan.-Sep.			Rate of change (%)	
		2017*	2016	2015	2017/2016	2016/2015
OVERALL INDEX		95.42	90.80	88.96	5.1	2.1
B	MINING AND QUARRYING	72.58	66.22	80.86	9.6	-18.1
05	Mining of coal and lignite	65.52	51.86	82.78	26.3	-37.4
06	Extraction of crude petroleum and natural gas	106.05	138.08	59.31	-23.2	132.8
07	Mining of metal ores	81.93	83.47	77.40	-1.8	7.8
08	Other mining and quarrying products	81.42	84.52	80.03	-3.7	5.6
C	MANUFACTURING	97.66	94.37	90.03	3.5	4.8
10	Food	98.74	97.41	95.28	1.4	2.2
11	Beverages	91.20	97.52	97.01	-6.5	0.5
12	Tobacco products	99.45	120.03	115.86	-17.1	3.6
13	Textiles	64.04	65.93	63.70	-2.9	3.5
14	Wearing apparel	45.04	49.64	54.19	-9.3	-8.4
15	Leather and related products	48.21	50.23	44.48	-4.0	12.9
16	Wood and cork	41.43	40.99	37.70	1.1	8.7
17	Paper and paper products	99.60	98.53	100.20	1.1	-1.7
18	Printing and recording services	45.59	52.59	52.09	-13.3	1.0
19	Coke and refined petroleum products	133.22	127.13	115.66	4.8	9.9
20	Chemicals and chemical products	106.66	105.28	97.53	1.3	7.9
21	Basic pharmaceutical products and pharmaceutical preparations	121.99	108.56	102.45	12.4	6.0
22	Rubber and plastic products	92.60	92.09	92.39	0.5	-0.3
23	Other non-metallic mineral products	61.52	63.11	53.99	-2.5	16.9
24	Basic metals	142.10	112.08	108.45	26.8	3.3
25	Fabricated metal products	87.38	82.11	76.29	6.4	7.6
26	Computers, electronic and optical products	104.63	95.13	126.64	10.0	-24.9
27	Electrical equipment	76.21	71.63	69.88	6.4	2.5
28	Machinery and equipment n. e. c.	94.60	94.35	81.13	0.3	16.3
29	Motor vehicles, trailers and semi-trailers	79.79	56.27	54.32	41.8	3.6
30	Other transport equipment	65.46	75.84	71.32	-13.7	6.3
31	Furniture	48.53	50.76	45.23	-4.4	12.2
32	Other manufactured goods	93.61	89.22	87.58	4.9	1.9
33	Repair and installation services of machinery and equipment	48.88	47.92	50.49	2.0	-5.1
D	ELECTRICITY	94.28	84.41	85.85	11.7	-1.7
35	Production and distribution of electricity	94.28	84.41	85.85	11.7	-1.7
E	WATER SUPPLY	97.33	99.59	99.35	-2.3	0.3
36	Treatment and supply services of natural water	97.33	99.59	99.35	-2.3	0.3
MAIN INDUSTRIAL GROUPINGS						
1	Energy	102.47	94.61	94.84	8.3	-0.2
2	Intermediate goods	93.49	87.61	83.33	6.7	5.1
3	Capital goods	67.64	64.68	63.79	4.6	1.4
4	Consumer Durables	55.43	54.88	54.47	1.0	0.8
5	Consumer Non-Durables	95.98	96.47	93.70	-0.5	3.0

* Provisional data

Note: The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.

Table 3. Monthly rate of change of the Industrial Production Index*(Working day adjusted data, according to the real number of working days)*

Base year: 2010=100.0

Code	Division	September 2017*	August 2017**	Rate of change (%) Sep. 2017/ Aug. 2017
OVERALL INDEX		95.04	93.18	2.0
B	MINING AND QUARRYING	89.26	71.21	25.3
05	Mining of coal and lignite	81.24	62.88	29.2
06	Extraction of crude petroleum and natural gas	77.39	128.03	-39.5
07	Mining of metal ores	102.84	90.98	13.0
08	Other mining and quarrying products	103.00	76.54	34.6
C	MANUFACTURING	97.30	89.42	8.8
10	Food	94.29	120.09	-21.5
11	Beverages	85.01	102.30	-16.9
12	Tobacco products	93.94	96.45	-2.6
13	Textiles	68.12	34.33	98.4
14	Wearing apparel	44.00	34.20	28.7
15	Leather and related products	57.11	19.15	198.2
16	Wood and cork	44.65	29.11	53.4
17	Paper and paper products	106.42	93.18	14.2
18	Printing and recording services	42.55	30.81	38.1
19	Coke and refined petroleum products	132.99	122.72	8.4
20	Chemicals and chemical products	112.91	78.83	43.2
21	Basic pharmaceutical products and pharmaceutical preparations	129.62	65.26	98.6
22	Rubber and plastic products	92.68	69.53	33.3
23	Other non-metallic mineral products	62.05	53.97	15.0
24	Basic metals	142.00	127.93	11.0
25	Fabricated metal products	83.77	66.13	26.7
26	Computers, electronic and optical products	103.69	58.38	77.6
27	Electrical equipment	78.79	51.52	52.9
28	Machinery and equipment n. e. c.	101.78	69.74	45.9
29	Motor vehicles, trailers and semi-trailers	70.79	52.43	35.0
30	Other transport equipment	76.41	45.71	67.2
31	Furniture	54.40	33.98	60.1
32	Other manufactured goods	105.30	69.63	51.2
33	Repair and installation services of machinery and equipment	47.43	36.84	28.7
D	ELECTRICITY	87.39	110.84	-21.2
35	Production and distribution of electricity	87.39	110.84	-21.2
E	WATER SUPPLY	104.46	101.32	3.1
36	Treatment and supply services of natural water	104.46	101.32	3.1
MAIN INDUSTRIAL GROUPINGS				
1	Energy	100.78	108.69	-7.3
2	Intermediate goods	96.55	80.29	20.2
3	Capital goods	68.95	48.50	42.2
4	Consumer Durables	57.11	32.79	74.2
5	Consumer Non-Durables	93.67	97.18	-3.6

* Provisional data **Revised data

Note: The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.

Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index

Base year: 2010=100.0

Code	Division	September 2017*	August 2017**	Rate of change (%) Sep. 2017/ Aug. 2017
OVERALL INDEX		92.38	95.64	-3.4
B	MINING AND QUARRYING	78.93	71.36	10.6
05	Mining of coal and lignite	68.79	57.41	19.8
06	Extraction of crude petroleum and natural gas	80.72	121.55	-33.6
07	Mining of metal ores	91.83	92.12	-0.3
08	Other mining and quarrying products	85.01	83.43	1.9
C	MANUFACTURING	93.47	97.04	-3.7
10	Food	91.71	97.24	-5.7
11	Beverages	86.37	82.27	5.0
12	Tobacco products	89.64	111.00	-19.2
13	Textiles	62.09	69.29	-10.4
14	Wearing apparel	44.74	42.95	4.2
15	Leather and related products	46.52	48.96	-5.0
16	Wood and cork	39.86	44.97	-11.4
17	Paper and paper products	101.82	111.55	-8.7
18	Printing and recording services	43.67	41.34	5.6
19	Coke and refined petroleum products	130.69	122.04	7.1
20	Chemicals and chemical products	104.31	108.69	-4.0
21	Basic pharmaceutical products and pharmaceutical preparations	134.29	132.58	1.3
22	Rubber and plastic products	88.71	94.96	-6.6
23	Other non-metallic mineral products	57.60	60.48	-4.8
24	Basic metals	143.66	153.10	-6.2
25	Fabricated metal products	82.50	90.14	-8.5
26	Computers, electronic and optical products	100.47	78.48	28.0
27	Electrical equipment	74.83	80.12	-6.6
28	Machinery and equipment n. e. c.	104.82	101.14	3.6
29	Motor vehicles, trailers and semi-trailers	67.97	96.02	-29.2
30	Other transport equipment	67.41	69.21	-2.6
31	Furniture	48.91	51.31	-4.7
32	Other manufactured goods	104.13	103.46	0.6
33	Repair and installation services of machinery and equipment	54.55	56.63	-3.7
D	ELECTRICITY	89.12	99.28	-10.2
35	Production and distribution of electricity	89.12	99.28	-10.2
E	WATER SUPPLY	95.80	94.52	1.4
36	Treatment and supply services of natural water	95.80	94.52	1.4
MAIN INDUSTRIAL GROUPINGS				
1	Energy	99.39	100.89	-1.5
2	Intermediate goods	91.71	99.53	-7.9
3	Capital goods	69.06	71.98	-4.1
4	Consumer Durables	52.81	52.46	0.7
5	Consumer Non-Durables	90.80	92.53	-1.9

* Provisional data ** Revised data

Notes:

1. The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

Table 5. Evolution of the Overall Industrial Production Index
(Working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average indices (moving average)	Rate of change of the 12-month average indices (%)
2015: 1	80.34	-4.3	0.4	87.80	-1.7
2	88.08	9.6	2.5	87.98	-1.5
3	90.99	3.3	5.9	88.40	-0.7
4	87.86	-3.4	0.8	88.46	-0.4
5	86.37	-1.7	-4.1	88.15	-0.8
6	90.46	4.7	-4.1	87.83	-0.7
7	95.71	5.8	-2.5	87.62	-0.9
8	87.87	-8.2	4.2	87.92	-0.2
9	92.93	5.8	3.0	88.15	0.5
10	85.68	-7.8	-1.7	88.02	0.3
11	88.16	2.9	2.6	88.20	0.3
12	89.77	1.8	6.9	88.68	1.0
Annual average	88.68	–	–	88.68	1.0
2016: 1	83.61	-6.9	4.1	88.96	1.3
2	85.56	2.3	-2.9	88.75	0.9
3	87.73	2.5	-3.6	88.48	0.1
4	91.13	3.9	3.7	88.75	0.3
5	89.36	-1.9	3.5	89.00	1.0
6	97.82	9.5	8.1	89.61	2.0
7	100.94	3.2	5.5	90.05	2.8
8	88.29	-12.5	0.5	90.08	2.5
9	92.77	5.1	-0.2	90.07	2.2
10	91.60	-1.3	6.9	90.56	2.9
11	90.01	-1.7	2.1	90.72	2.8
12	91.98	2.2	2.5	90.90	2.5
Annual average	90.90	–	–	90.90	2.5
2017: 1	89.57	-2.6	7.1	91.40	2.7
2	94.94	6.0	11.0	92.18	3.9
3	96.56	1.7	10.1	92.91	5.0
4	91.83	-4.9	0.8	92.97	4.8
5	95.02	3.5	6.3	93.44	5.0
6	99.62	4.8	1.8	93.59	4.4
7	103.05	3.4	2.1	93.77	4.1
8**	93.18	-9.6	5.5	94.18	4.5
9*	95.04	2.0	2.4	94.37	4.8

* Provisional data ** Revised data

Note: The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.

Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings

Base year: 2010=100.0

Year and month	Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables		
	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	
2015:	1	88.11	0.9	95.75	3.2	79.58	-4.1	80.96	18.4	56.08	-7.6	89.01	-0.6
	2	90.17	2.3	97.35	1.7	82.84	4.1	73.14	-9.7	55.54	-1.0	92.91	4.4
	3	90.72	0.6	97.24	-0.1	84.70	2.2	76.49	4.6	57.41	3.4	92.44	-0.5
	4	88.53	-2.4	94.26	-3.1	84.52	-0.2	73.29	-4.2	56.30	-1.9	89.66	-3.0
	5	84.82	-4.2	82.93	-12.0	87.77	3.8	68.17	-7.0	55.47	-1.5	90.19	0.6
	6	84.15	-0.8	84.36	1.7	85.13	-3.0	64.43	-5.5	54.60	-1.6	89.13	-1.2
	7	86.23	2.5	98.74	17.0	76.91	-9.7	63.21	-1.9	48.31	-11.5	84.91	-4.7
	8	89.63	3.9	97.27	-1.5	83.50	8.6	57.85	-8.5	68.19	41.2	93.06	9.6
	9	89.85	0.2	100.26	3.1	79.45	-4.9	68.62	18.6	53.95	-20.9	91.96	-1.2
	10	87.74	-2.4	96.24	-4.0	81.09	2.1	68.60	-0.03	52.16	-3.3	88.51	-3.8
	11	91.14	3.9	100.61	4.5	84.94	4.8	67.44	-1.7	56.64	8.6	91.08	2.9
	12	93.08	2.1	100.45	-0.2	86.35	1.7	71.48	6.0	72.16	27.4	95.15	4.5
	Annual average	88.68		95.46		83.06		69.47		57.23		90.67	
2016:	1	91.59	-1.6	99.01	-1.4	84.73	-1.9	64.42	-9.9	54.31	-24.7	95.98	0.9
	2	87.27	-4.7	88.94	-10.2	85.34	0.7	65.33	1.4	51.46	-5.2	93.84	-2.2
	3	87.02	-0.3	87.53	-1.6	86.42	1.3	67.23	2.9	53.53	4.0	93.34	-0.5
	4	91.54	5.2	94.51	8.0	88.57	2.5	70.31	4.6	58.60	9.5	96.92	3.8
	5	87.96	-3.9	92.82	-1.8	83.34	-5.9	69.68	-0.9	55.75	-4.9	91.54	-5.5
	6	91.08	3.5	92.67	-0.2	92.60	11.1	73.94	6.1	56.21	0.8	93.37	2.0
	7	91.07	-0.01	96.36	4.0	86.46	-6.6	71.39	-3.5	58.35	3.8	94.37	1.1
	8	90.59	-0.5	96.76	0.4	88.60	2.5	76.36	7.0	60.05	2.9	88.85	-5.9
	9	89.97	-0.7	98.12	1.4	86.24	-2.7	74.20	-2.8	55.13	-8.2	87.70	-1.3
	10	93.86	4.3	103.38	5.4	87.80	1.8	74.75	0.7	56.36	2.2	92.78	5.8
	11	92.86	-1.1	101.62	-1.7	87.73	-0.1	76.25	2.0	54.45	-3.4	91.47	-1.4
	12	95.17	2.5	110.07	8.3	85.58	-2.5	71.76	-5.9	58.47	7.4	90.76	-0.8
	Annual average	90.83		96.82		86.95		71.30		56.06		92.58	
2017:	1	97.37	2.3	113.57	3.2	91.24	6.6	75.30	4.9	51.75	-11.5	88.13	-2.9
	2	96.73	-0.7	105.86	-6.8	93.46	2.4	78.68	4.5	57.88	11.8	93.40	6.0
	3	95.53	-1.2	101.16	-4.4	94.04	0.6	75.77	-3.7	60.88	5.2	95.56	2.3
	4	92.86	-2.8	100.38	-0.8	91.05	-3.2	70.16	-7.4	55.08	-9.5	91.37	-4.4
	5	93.58	0.8	99.85	-0.5	92.61	1.7	72.53	3.4	61.04	10.8	92.38	1.1
	6	92.82	-0.8	99.12	-0.7	91.58	-1.1	71.41	-1.5	56.92	-6.8	92.13	-0.3
	7	92.94	0.1	97.73	-1.4	91.21	-0.4	77.76	8.9	54.64	-4.0	93.60	1.6
	8	95.64	2.9	100.89	3.2	99.53	9.1	71.98	-7.4	52.46	-4.0	92.53	-1.1
	9	92.38	-3.4	99.39	-1.5	91.71	-7.9	69.06	-4.1	52.81	0.7	90.80	-1.9

Notes:

1. The indices are rounded up to two decimal figures when published and percentage changes up to one decimal figure when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining and Quarrying, Manufacturing, Electricity and Water Supply divisions. More specifically, the objective of the Industrial Production Index is to compare the magnitude (volume) of the output in the current month with the corresponding output in any given period which is considered as base period. The IPI shows the evolution of the value added of the production factors cost, at constant prices.
Legal basis	The compilation of the IPI is governed by Council Regulation (EC) No 1165/98 concerning short-term statistics. Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007 and by Council Regulation (EC) No 451/2008.
Reference period	Month.
Base year	2010=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index is updated every five (5) years, in years ending in 0 or 5.
Statistical classifications	At the level of branches of economic activities, the classification NACE Rev.2 of Eurostat was used (Regulation No 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the classification CPA 2008 of Eurostat was used, according to Council Regulation No 451/2008.
Geographical coverage	The Index covers the whole Country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all levels of economic activities (divisions, groups, and classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,338 enterprises. The survey covers 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc), in order to improve comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The IPI with the new base year (2010) is released since August 2014, with June 2014 as the first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the website of the Hellenic Statistical Authority (ELSTAT) (http://www.statistics.gr/en/statistics/-/publication/DKT21/).