

PRESS RELEASE

COMMERCIAL TRANSACTIONS OF GREECE : May 2017

(Provisional Data)

The total value of imports-arrivals, in May 2017 amounted to 4,291.4 million euros (4,730.9 million dollars) in comparison with 3,558.6 million euros (4,013.3 million dollars) in May 2016, recording an increase, in euros, of **20.6%**. The corresponding change excluding oil products in May 2017 recorded an increase of 502.3 million euros or 17.7% and the corresponding change excluding oil products and ships in May 2017, recorded an increase of 345.2 million euros or 12.5% (Table 1).

The total value of exports-dispatches, in May 2017 amounted to 2,556.7 million euros (2,835.4 million dollars) in comparison with 2,040.2 million euros (2,314.7 million dollars) in May 2016, recording an increase, in euros, of **25.3%**. The corresponding change excluding oil products recorded in May 2017 an increase of 284.0 million euros or 19.8% and the corresponding change excluding oil products and ships in May 2017 recorded an increase of 286.5 million euros or 20.2% (Table 1).

The deficit of the trade balance, in May 2017 amounted to 1,734.7 million euros (1,895.5 million dollars) in comparison with 1,518.4 million euros (1,698.6 million dollars) in May 2016, recording an increase, in euros, of **14.2%**. The corresponding change of deficit excluding oil products May 2017 recorded an increase of 218.4 million euros or 15.5% and the corresponding change excluding oil products and ships in May 2017 recorded an increase of 58.8 million euros or 4.4% (Table 1).

The total value of imports-arrivals, for the 5-month period from January to May 2017 amounted to 21,887.4 million euros (23,442.7 million dollars) in comparison with 17,969.9 million euros (19,989.9 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **21.8%**. The corresponding change excluding oil products recorded an increase of 1,962.3 million euros or 13.2% and the corresponding change excluding oil products and ships recorded an increase of 905.5 million euros or 6.7% (Table 5).

The total value of exports-dispatches, for the 5-month period from January to May 2017 amounted to 11,798.7 million euros (12,724.8 million dollars) in comparison with 9,876.5 million euros (11,047.1 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **19.5%**. The corresponding change excluding oil products recorded an increase of 514.6 million euros or 6.9% and the corresponding change excluding oil products and ships recorded an increase of 519.8 million euros or 7.0% (Table 5).

The deficit of the Trade Balance, for the 5-month period from January to May 2017 amounted to 10,088.7 million euros (10,717.9 million dollars) in comparison with 8,093.4 million euros (8,942.8 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **24.7%**. The corresponding change excluding oil products recorded an increase of 1,447.7 million euros or 19.8%, and the corresponding change excluding oil products and ships recorded an increase of 385.7 million euros or 6.3% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold ⁽¹⁾, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

⁽¹⁾ By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

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Table 1. Trade Balance : May 2015 - 2017

<i>Million euros</i>					
	2015	May 2016 ⁽¹⁾	2017 ⁽¹⁾	Changes %	
				2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	3,650.8	3,558.6	4,291.4	-2.5	20.6
II. Excluding the value of ships	3,580.4	3,484.2	4,059.9	-2.7	16.5
III. Excluding oil products and including the value of ships	2,814.2	2,842.4	3,344.8	1.0	17.7
IV. Excluding oil products and the value of ships	2,743.8	2,768.0	3,113.3	0.9	12.5
B. Exports-Dispatches					
I. Total Exports-Dispatches	2,306.8	2,040.2	2,556.7	-11.6	25.3
II. Excluding the value of ships	2,280.3	2,027.2	2,546.2	-11.1	25.6
III. Excluding oil products and including the value of ships	1,523.1	1,434.6	1,718.6	-5.8	19.8
IV. Excluding oil products and the value of ships	1,496.6	1,421.6	1,708.1	-5.0	20.2
C. Trade Balance (=B.I-A.I)	-1,344.0	-1,518.4	-1,734.7	13.0	14.2
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1,300.1	-1,457.0	-1,513.7	12.1	3.9
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-1,291.1	-1,407.8	-1,626.2	9.0	15.5
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-1,247.2	-1,346.4	-1,405.2	8.0	4.4
<i>USD ⁽²⁾ million</i>					
	2015	May 2016 ⁽¹⁾	2017 ⁽¹⁾	Changes %	
				2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	4,058.3	4,013.3	4,730.9	-1.1	17.9
II. Excluding the value of ships	3,980.1	3,929.4	4,475.7	-1.3	13.9
III. Excluding oil products and including the value of ships	3,128.4	3,205.6	3,687.3	2.5	15.0
IV. Excluding oil products and the value of ships	3,050.2	3,121.7	3,432.1	2.3	9.9
B. Exports-Dispatches					
I. Total Exports-Dispatches	2,579.7	2,314.7	2,835.4	-10.3	22.5
II. Excluding the value of ships	2,550.1	2,299.9	2,823.7	-9.8	22.8
III. Excluding oil products and including the value of ships	1,703.3	1,627.7	1,905.9	-4.4	17.1
IV. Excluding oil products and the value of ships	1,673.7	1,612.9	1,894.2	-3.6	17.4
C. Trade Balance (=B.I-A.I)	-1,478.6	-1,698.6	-1,895.5	14.9	11.6
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1,430.0	-1,629.5	-1,652.0	14.0	1.4
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-1,425.1	-1,577.9	-1,781.4	10.7	12.9
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-1,376.5	-1,508.8	-1,537.9	9.6	1.9

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Table 2. Imports-Arrivals, Exports-Dispatches including oil products, May 2015 - 2017

Imports-Arrivals (€ million)

	May		Changes %		
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	2,023.6	2,027.0	2,322.2	0.2	14.6
II. Third countries	1,627.2	1,531.6	1,969.2	-5.9	28.6
Total	3,650.8	3,558.6	4,291.4	-2.5	20.6

Imports-Arrivals (USD ⁽²⁾ million)

	May		Changes %		
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	2,249.5	2,286.0	2,560.0	1.6	12.0
II. Third countries	1,808.8	1,727.4	2,170.9	-4.5	25.7
Total	4,058.3	4,013.4	4,730.9	-1.1	17.9

Exports-Dispatches (€ million)

	May		Changes %		
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,140.7	1,164.0	1,342.8	2.0	15.4
II. Third countries	1,166.0	876.2	1,213.9	-24.9	38.5
Total	2,306.7	2,040.2	2,556.7	-11.6	25.3

Exports-Dispatches (USD ⁽²⁾ million)

	May		Changes %		
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,275.7	1,320.6	1,489.2	3.5	12.8
II. Third countries	1,304.0	994.1	1,346.2	-23.8	35.4
Total	2,579.7	2,314.7	2,835.4	-10.3	22.5

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 1. Imports - Arrivals, Exports - Dispatches, May 2015-2017, million €

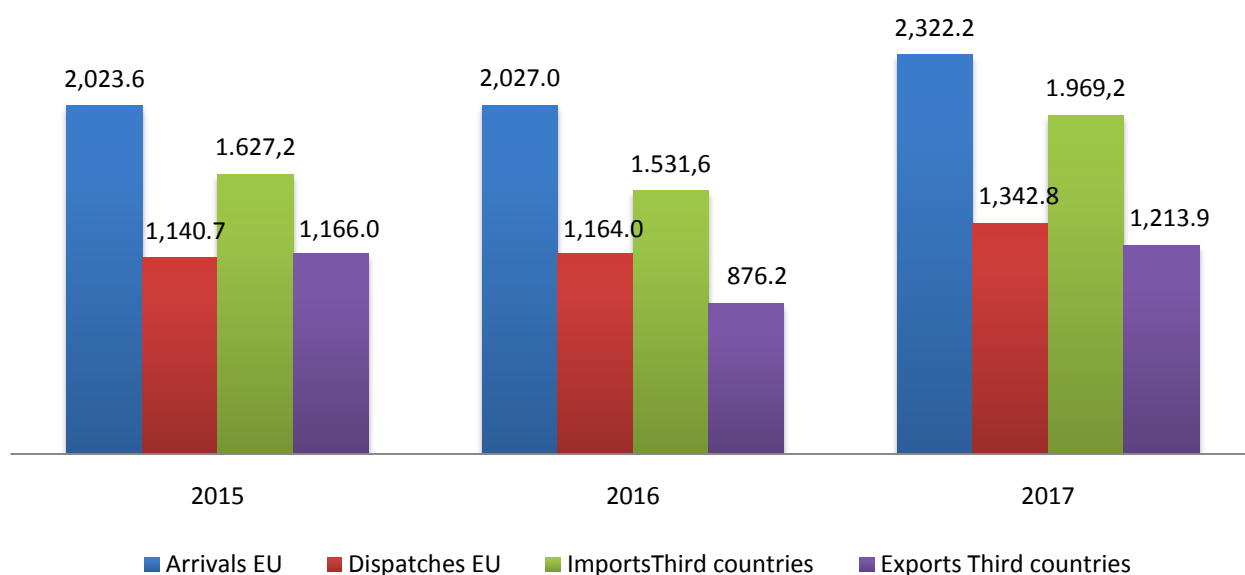


Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, May 2015 - 2017

Imports-Arrivals (€ million)

	May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,971.9	1,973.2	2,238.1	0.1	13.4
II. Third countries	842.4	869.2	1,106.7	3.2	27.3
Total	2,814.3	2,842.4	3,344.8	1.0	17.7

Imports-Arrivals (USD ⁽²⁾ million)

	May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	2,192.0	2,225.3	2,467.3	1.5	10.9
II. Third countries	936.3	980.3	1,220.0	4.7	24.5
Total	3,128.3	3,205.6	3,687.3	2.5	15.0

Exports-Dispatches (€ million)

	May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	983.3	997.9	1,141.7	1.5	14.4
II. Third countries	539.8	436.7	576.9	-19.1	32.1
Total	1,523.1	1,434.6	1,718.6	-5.8	19.8

Exports-Dispatches (USD ⁽²⁾ million)

	May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,099.7	1,132.2	1,266.2	3.0	11.8
II. Third countries	603.6	495.5	639.8	-17.9	29.1
Total	1,703.3	1,627.7	1,906.0	-4.4	17.1

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, May 2015-2017, million €

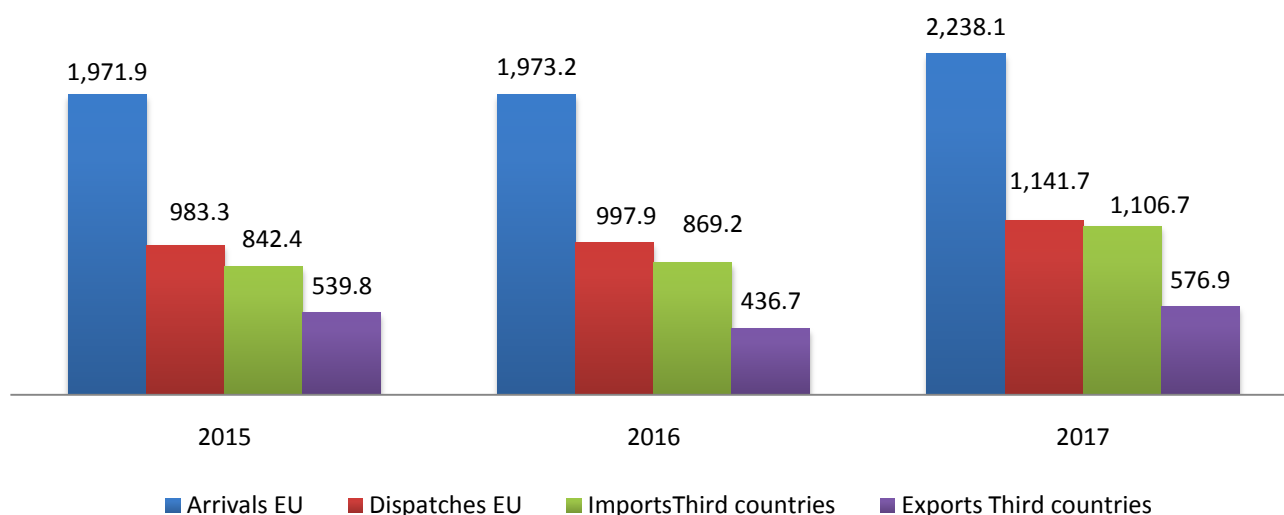


Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, May 2015 - 2017

Imports-Arrivals (€ million)

	May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,968.5	1,969.7	2,232.7	0.1	13.4
II. Third countries	775.3	798.3	880.6	3.0	10.3
Total	2,743.8	2,768.0	3,113.3	0.9	12.5

Imports-Arrivals (USD ⁽²⁾ million)

	May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	2,188.2	2,221.4	2,461.3	1.5	10.8
II. Third countries	861.9	900.4	970.8	4.5	7.8
Total	3,050.1	3,121.8	3,432.1	2.4	9.9

Exports-Dispatches (€ million)

	May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	981.6	996.9	1,140.2	1.6	14.4
II. Third countries	515.0	424.7	567.9	-17.5	33.7
Total	1,496.6	1,421.6	1,708.1	-5.0	20.2

Exports-Dispatches (USD ⁽²⁾ million)

	May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	1,097.7	1,131.1	1,264.5	3.0	11.8
II. Third countries	575.9	481.9	629.9	-16.3	30.7
Total	1,673.6	1,613.0	1,894.4	-3.6	17.4

⁽¹⁾ Provisional data..

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 3. Imports - Arrivals, Exports - Dispatches excluding oil products and ships May 2015-2017, million €

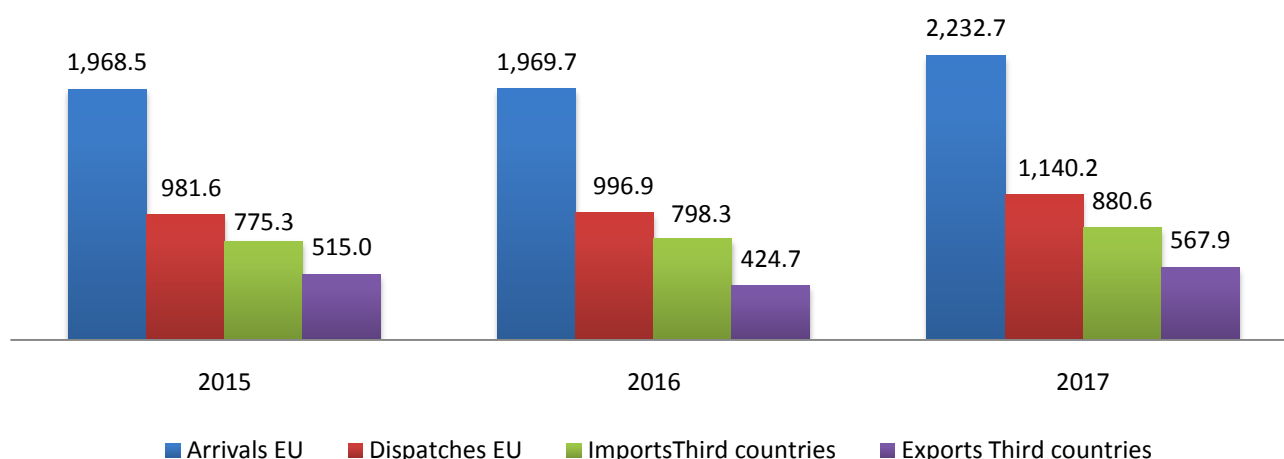


Table 5. Trade Balance : January - May 2015 - 2017

<i>Million euros</i>					
	January -May		Changes %		
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	18,548.0	17,969.9	21,887.4	-3.1	21.8
II. Excluding the value of ships	18,196.7	16,753.8	19,614.5	-7.9	17.1
III. Excluding oil products and including the value of ships	13,734.6	14,822.9	16,785.2	7.9	13.2
IV. Excluding oil products and the value of ships	13,383.3	13,606.8	14,512.3	1.7	6.7
B. Exports-Dispatches					
I. Total Exports-Dispatches	10,776.1	9,876.5	11,798.7	-8.3	19.5
II. Excluding the value of ships	10,704.7	9,821.5	11,748.9	-8.3	19.6
III. Excluding oil products and including the value of ships	7,567.7	7,512.1	8,026.7	-0.7	6.9
IV. Excluding oil products and the value of ships	7,496.3	7,457.1	7,976.9	-0.5	7.0
C. Trade Balance (=B.I-A.I)	-7,771.9	-8,093.4	-10,088.7	4.1	24.7
D. Trade Balance excluding the value of ships (=B.II - A.II)	-7,492.0	-6,932.3	-7,865.6	-7.5	13.5
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III) ⁽²⁾	-6,166.9	-7,310.8	-8,758.5	18.5	19.8
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-5,887.0	-6,149.7	-6,535.4	4.5	6.3
<i>USD ⁽²⁾ million</i>					
	January -May		Changes %		
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	20,556.1	19,989.9	23,442.7	-2.8	17.3
II. Excluding the value of ships	20,173.8	18,627.2	21,018.4	-7.7	12.8
III. Excluding oil products and including the value of ships	15,235.2	16,489.2	17,980.6	8.2	9.0
IV. Excluding oil products and the value of ships	14,852.9	15,126.5	15,556.3	1.8	2.8
B. Exports-Dispatches					
I. Total Exports-Dispatches	12,025.8	11,047.1	12,724.8	-8.1	15.2
II. Excluding the value of ships	11,946.4	10,984.9	12,671.3	-8.0	15.4
III. Excluding oil products and including the value of ships	8,448.4	8,399.4	8,655.8	-0.6	3.1
IV. Excluding oil products and the value of ships	8,369.0	8,337.2	8,602.3	-0.4	3.2
C. Trade Balance (=B.I-A.I)	-8,530.3	-8,942.8	-10,717.9	4.8	19.8
D. Trade Balance excluding the value of ships (=B.II - A.II)	-8,227.4	-7,642.3	-8,347.1	-7.1	9.2
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III) ⁽²⁾	-6,786.8	-8,089.8	-9,324.8	19.2	15.3
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-6,483.9	-6,789.3	-6,954.0	4.7	2.4

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-May 2015-2017

Imports-Arrivals (€ million)

	January - May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	9,746.3	9,812.5	10,572.3	0.7	7.7
II. Third countries	8,801.7	8,157.4	11,315.1	-7.3	38.7
Total	18,548.0	17,969.9	21,887.4	-3.1	21.8

Imports-Arrivals (USD ⁽²⁾ million)

	January - May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	10,814.0	10,910.6	11,335.0	0.9	3.9
II. Third countries	9,742.1	9,079.3	12,107.6	-6.8	33.4
Total	20,556.1	19,989.9	23,442.6	-2.8	17.3

Exports-Dispatches (€ million)

	January - May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	5,761.9	5,806.4	6,364.7	0.8	9.6
II. Third countries	5,014.2	4,070.2	5,434.0	-18.8	33.5
Total	10,776.1	9,876.6	11,798.7	-8.3	19.5

Exports-Dispatches (USD ⁽²⁾ million)

	January - May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	6,433.9	6,492.1	6,863.1	0.9	5.7
II. Third countries	5,591.9	4,555.0	5,861.7	-18.5	28.7
Total	12,025.8	11,047.1	12,724.8	-8.1	15.2

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 4. Imports - Arrivals, Exports - Dispatches,
January - May 2015-2017, million €**

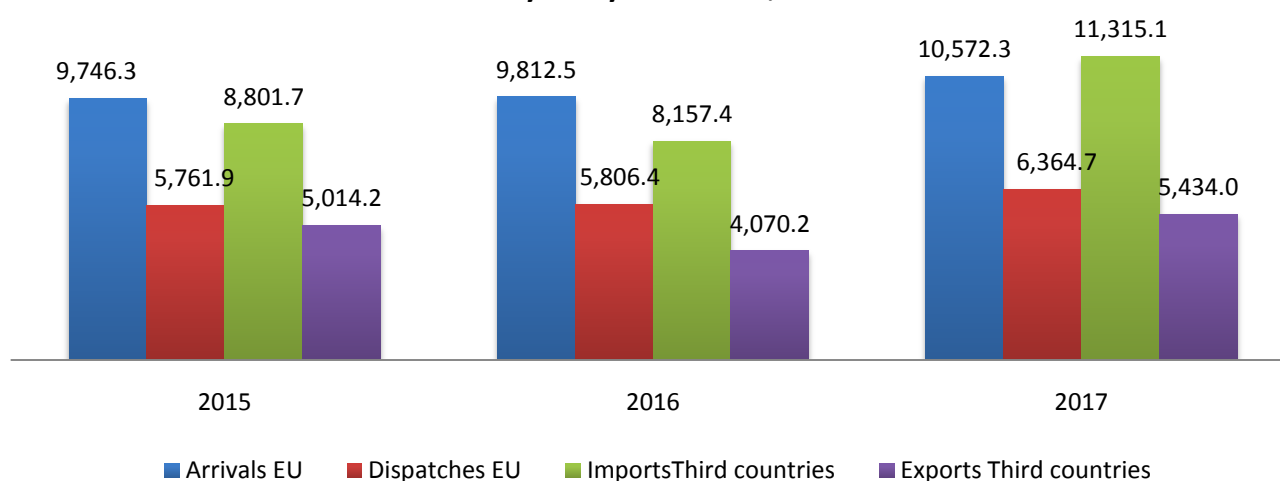


Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-May 2015-2017

Imports-Arrivals (€ million)

	January -May		Changes %		
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	9,445.2	9,626.4	10,228.0	1.9	6.2
II. Third countries	4,289.4	5,196.6	6,557.3	21.1	26.2
Total	13,734.6	14,823.0	16,785.3	7.9	13.2

Imports-Arrivals (USD ⁽²⁾ million)

	January -May		Changes %		
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	10,482.8	10,702.8	10,965.7	2.1	2.5
II. Third countries	4,752.4	5,786.5	7,014.9	21.8	21.2
Total	15,235.2	16,489.3	17,980.6	8.2	9.0

Exports-Dispatches (€ million)

	January -May		Changes %		
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	5,017.3	5,188.2	5,511.0	3.4	6.2
II. Third countries	2,550.4	2,323.9	2,515.7	-8.9	8.3
Total	7,567.7	7,512.1	8,026.7	-0.7	6.9

Exports-Dispatches (USD ⁽²⁾ million)

	January -May		Changes %		
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	5,602.8	5,799.8	5,941.2	3.5	2.4
II. Third countries	2,845.6	2,599.5	2,714.6	-8.6	4.4
Total	8,448.4	8,399.3	8,655.8	-0.6	3.1

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 5. Imports - Arrivals, Exports - Dispatches excluding oil products, January - May 2015- 2017, million €

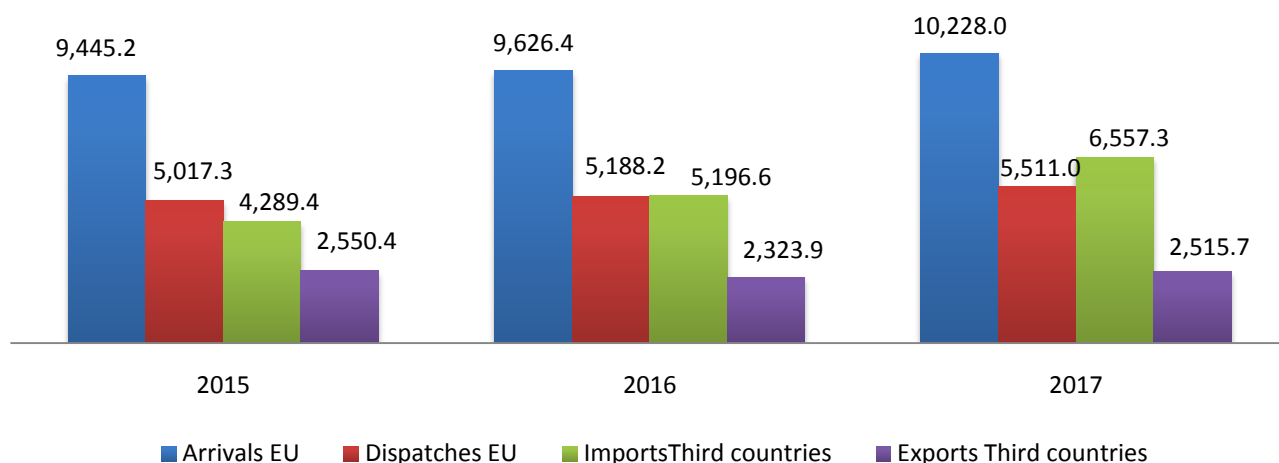


Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January- May 2015 - 2017

Imports-Arrivals (€ million)

	January -May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	9,423.8	9,609.6	10,204.0	2.0	6.2
II. Third countries	3,959.5	3,997.3	4,308.3	1.0	7.8
Total	13,383.3	13,606.9	14,512.3	1.7	6.7

Imports-Arrivals (USD ⁽²⁾ million)

	January -May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	10,459.3	10,684.0	10,940.0	2.1	2.4
II. Third countries	4,393.5	4,442.6	4,616.2	1.1	3.9
Total	14,852.8	15,126.6	15,556.2	1.8	2.8

Exports-Dispatches (€ million)

	January -May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	4,999.0	5,183.8	5,484.6	3.7	5.8
II. Third countries	2,497.3	2,273.3	2,492.4	-9.0	9.6
Total	7,496.3	7,457.1	7,977.0	-0.5	7.0

Exports-Dispatches (USD ⁽²⁾ million)

	January -May			Changes %	
	2015	2016 ⁽¹⁾	2017 ⁽¹⁾	2016/2015	2017/2016
I. European Union	5,582.1	5,794.9	5,913.0	3.8	2.0
II. Third countries	2,786.9	2,542.3	2,689.3	-8.8	5.8
Total	8,369.0	8,337.2	8,602.3	-0.4	3.2

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 6. Imports - Arrivals, Exports - Dispatches excuding oil products and ships, January - May 2017, million €

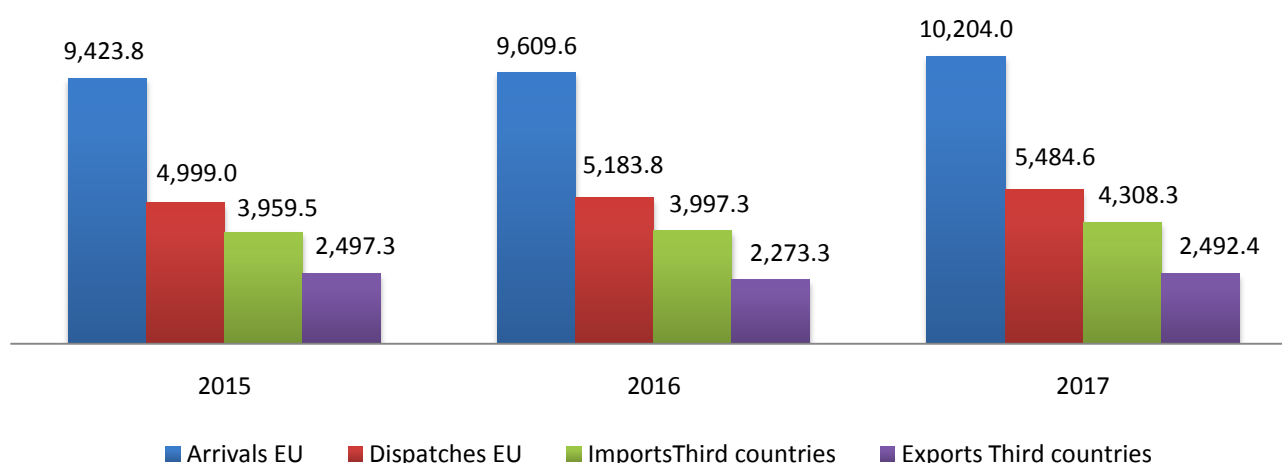


Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, May 2017 and January - May 2017

Imports - Arrivals (in million €)

	May 2017		January-May 2017	
	E.U.	Third countries	E.U.	Third countries
Total	2,322.2	1,969.3	10,572.3	11,315.1
0. Food and live animals	402.2	94.3	1,779.2	495.6
1. Beverages and tobacco	48.6	13.9	189.4	48.0
2. Crude materials, inedible, except fuels	56.2	53.0	264.3	262.6
3. Mineral fuels, lubricants, etc	106.4	873.8	447.3	4,803.5
4. Animal and vegetable oils and fats	14.0	8.8	70.7	43.2
5. Chemicals and related products, n.e.s	514.0	121.6	2,501.7	588.2
6. Manufactured goods classified chiefly by raw material	296.9	258.4	1,366.3	1,112.8
7. Machinery and transport equipment	551.7	407.1	2,398.9	3,196.4
8. Miscellaneous manufactured articles	297.5	137.9	1,515.1	674.8
9. Commodities and transactions not classified by category	34.5	0.4	39.2	90.2

Exports - Dispatches (in million €)

	May 2017		January-May 2017	
	E.U.	Third countries	E.U.	Third countries
Total	1,342.8	1,213.9	6,364.7	5,434.0
0. Food and live animals	276.5	90.1	1,311.9	404.4
1. Beverages and tobacco	44.2	16.4	177.7	89.6
2. Crude materials, inedible, except fuels	36.9	65.5	191.6	323.3
3. Mineral fuels, lubricants, etc	205.4	638.3	879.3	2,931.6
4. Animal and vegetable oils and fats	44.6	10.1	210.6	45.5
5. Chemicals and related products, n.e.s	189.0	75.9	916.6	333.3
6. Manufactured goods classified chiefly by raw material	264.4	158.1	1,221.3	647.9
7. Machinery and transport equipment	129.9	83.0	719.0	347.2
8. Miscellaneous manufactured articles	128.1	51.8	623.6	210.3
9. Commodities and transactions not classified by category	23.8	24.7	113.2	100.7

⁽¹⁾ Provisional data.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 7a. Percentage (%) distribution of E.U. arrivals by SITC sections, May 2017

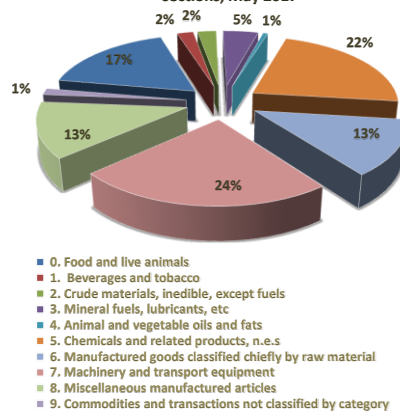


Diagram 7b. Percentage (%) distribution of Third countries imports by SITC sections, May 2017

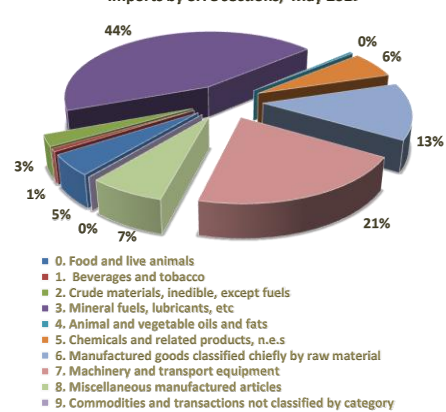


Diagram 8a Percentage (%) distribution of E.U. dispatches by SITC sections, May 2017

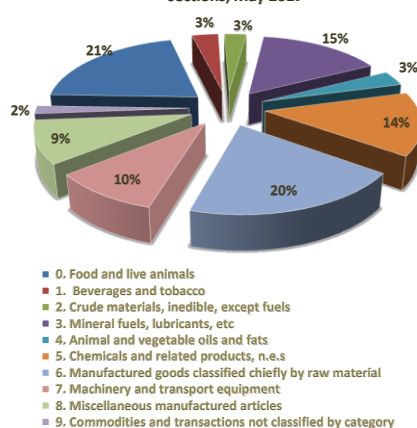


Diagram 8b. Percentage (%) distribution of Third countries exports by SITC sections, May 2017

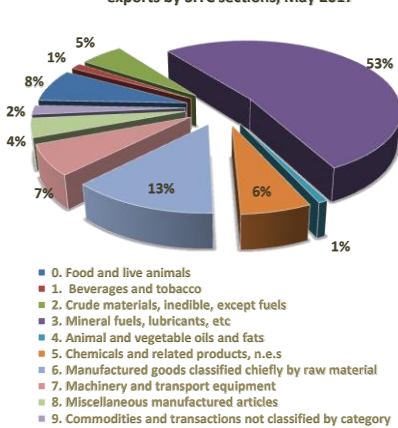


Diagram 9. Imports - Arrivals E.U. & Third countries by SITC sections, Jan. - May 2017 million €

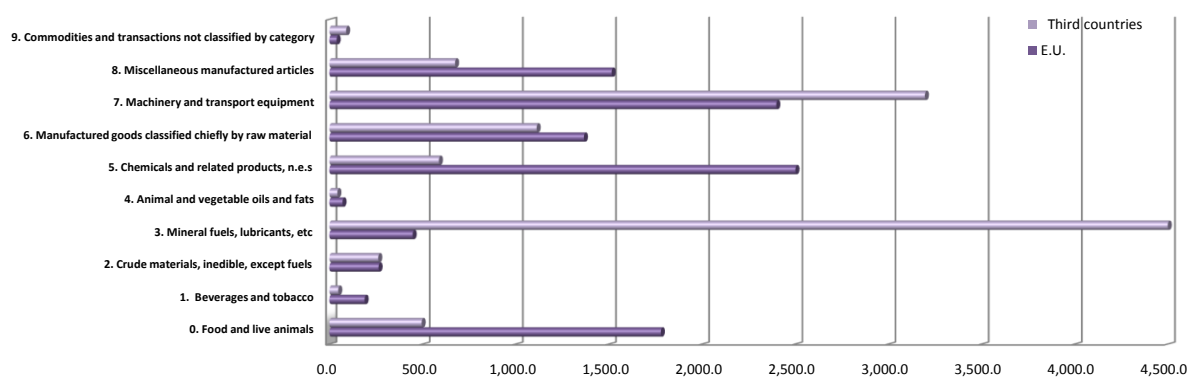


Diagram 10. Exports - Dispatches E.U. & Third countries by SITC sections, Jan. - May 2017 million €

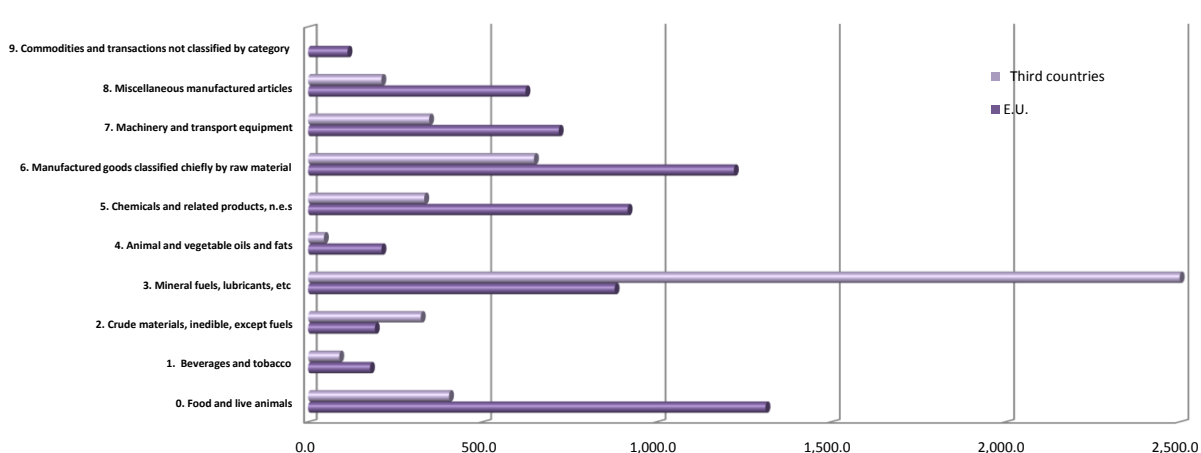


Table 10. Commercial Transactions with EU and Third Countries 2015-2017

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015: 1	3,143.9	-22.1	-17.4	1,870.8	-15.0	-12.4
2	3,491.4	11.1	-15.0	2,047.2	9.4	-0.9
3	4,375.9	25.3	6.0	2,365.2	15.5	9.4
4	3,886.0	-11.2	5.9	2,186.2	-7.6	6.5
5	3,650.8	-6.1	-9.3	2,306.8	5.5	1.5
6	3,760.3	3.0	-11.0	2,245.4	-2.7	-9.6
7	3,042.7	-19.1	-31.9	2,325.8	3.6	-6.9
8	2,989.1	-1.8	-9.5	1,911.6	-17.8	-7.7
9	3,572.2	19.5	-18.1	2,020.5	5.7	-12.3
10	4,312.6	20.7	0.5	2,235.9	10.7	-11.6
11	3,663.5	-15.1	-6.2	2,075.6	-7.2	-11.4
12	3,729.1	1.8	-7.6	2,234.0	7.6	1.5
Total year	43,617.4		-9.7	25,824.8		-4.8
2016 ⁽¹⁾ : 1	2,935.3	-21.3	-6.6	1,715.5	-23.2	-8.3
2	3,589.5	22.3	2.8	1,909.1	11.3	-6.7
3	3,668.1	2.2	-16.2	2,095.5	9.8	-11.4
4	4,218.4	15.0	8.6	2,116.2	1.0	-3.2
5	3,558.6	-15.6	-2.5	2,040.2	-3.6	-11.6
6	3,639.7	2.3	-3.2	2,127.8	4.3	-5.2
7	3,693.3	1.5	21.4	2,262.6	6.3	-2.7
8	3,186.1	-13.7	6.6	1,948.4	-13.9	1.9
9	3,745.1	17.5	4.8	2,374.1	21.8	17.5
10	4,110.4	9.8	-4.7	2,292.0	-3.5	2.5
11	3,889.6	-5.4	6.2	2,236.4	-2.4	7.8
12	3,983.5	2.4	6.8	2,325.5	4.0	4.1
Total year	44,217.6		1.4	25,443.5		-1.5
2017 ⁽¹⁾ : 1	4,480.0	12.5	52.6	2,139.1	-8.0	24.7
2	4,184.3	-6.6	16.6	2,111.2	-1.3	10.6
3	4,792.1	14.5	30.6	2,666.9	26.3	27.3
4	4,139.6	-13.6	-1.9	2,324.8	-12.8	9.9
5	4,291.4	3.7	20.6	2,556.7	10.0	25.3

⁽¹⁾Provisional data

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

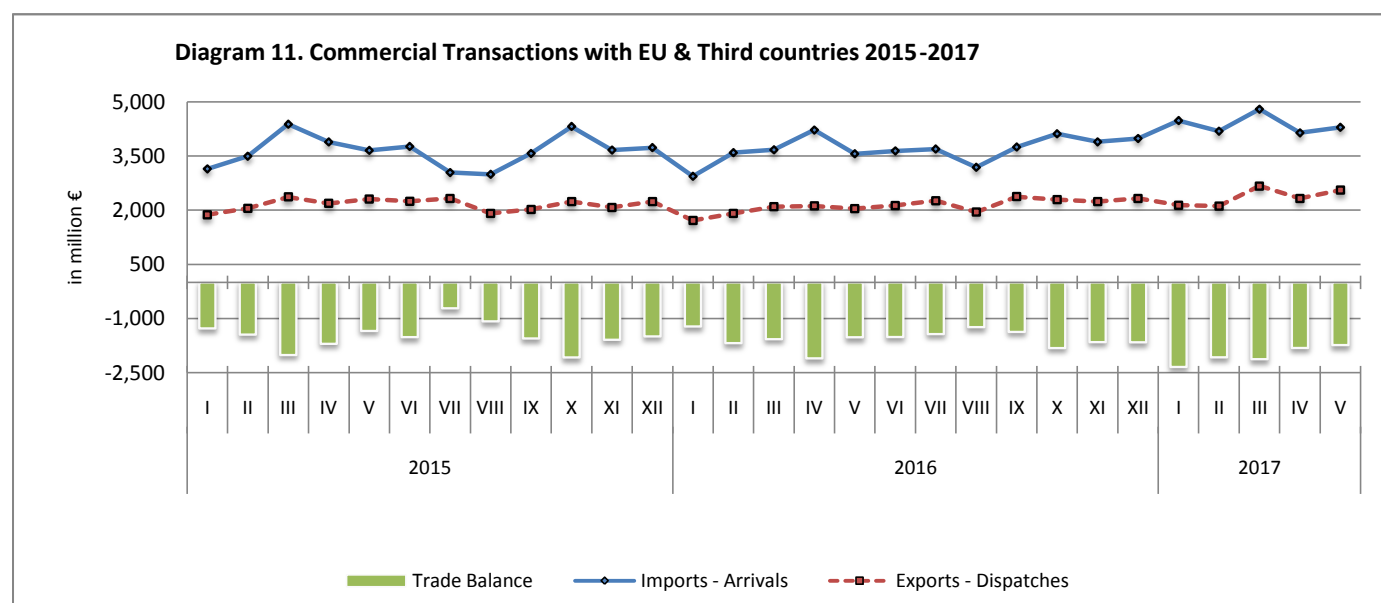


Table 11. Commercial Transactions with EU and Third Countries 2015 - 2017 excluding oil products

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015: 1	2,441.6	-12.2	3.7	1,389.9	-11.4	8.8
2	2,600.2	6.5	-6.7	1,444.8	3.9	12.8
3	3,089.8	18.8	3.0	1,641.6	13.6	21.4
4	2,788.8	-9.7	9.0	1,568.3	-4.5	17.1
5	2,814.3	0.9	7.7	1,523.1	-2.9	6.7
6	2,987.0	6.1	-1.6	1,650.2	8.3	18.7
7	2,265.3	-24.2	-21.7	1,658.6	0.5	7.9
8	1,908.4	-15.8	-7.2	1,228.7	-25.9	7.5
9	2,777.8	45.6	-2.6	1,473.3	19.9	2.5
10	3,575.0	28.7	30.3	1,594.9	8.3	-1.2
11	2,739.2	-23.4	-0.8	1,495.8	-6.2	-2.8
12	2,751.0	0.4	-1.1	1,694.1	13.3	8.0
Total year	32,738.3		0.9	18,363.1		8.6
2016 ⁽¹⁾ : 1	2,415.5	-12.2	-1.1	1,329.5	-21.5	-4.3
2	2,960.1	22.5	13.8	1,499.9	12.8	3.8
3	3,043.9	2.8	-1.5	1,637.1	9.1	-0.3
4	3,561.0	17.0	27.7	1,611.0	-1.6	2.7
5	2,842.4	-20.2	1.0	1,434.6	-11.0	-5.8
6	2,966.6	4.4	-0.7	1,597.3	11.3	-3.2
7	2,905.2	-2.1	28.2	1,686.1	5.6	1.7
8	2,431.0	-16.3	27.4	1,264.6	-25.0	2.9
9	2,887.2	18.8	3.9	1,661.3	31.4	12.8
10	3,130.3	8.4	-12.4	1,596.7	-3.9	0.1
11	2,872.4	-8.2	4.9	1,680.7	5.3	12.4
12	2,817.0	-1.9	2.4	1,635.8	-2.7	-3.4
Total year	34,832.6		6.4	18,634.7		1.5
2017 ⁽¹⁾ : 1	3,498.9	24.2	44.9	1,425.5	-12.9	7.2
2	3,116.8	-10.9	5.3	1,483.7	4.1	-1.1
3	3,453.3	10.8	13.5	1,870.7	26.1	14.3
4	3,371.5	-2.4	-5.3	1,528.3	-18.3	-5.1
5	3,344.8	-0.8	17.7	1,718.6	12.5	19.8

⁽¹⁾Provisional data

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

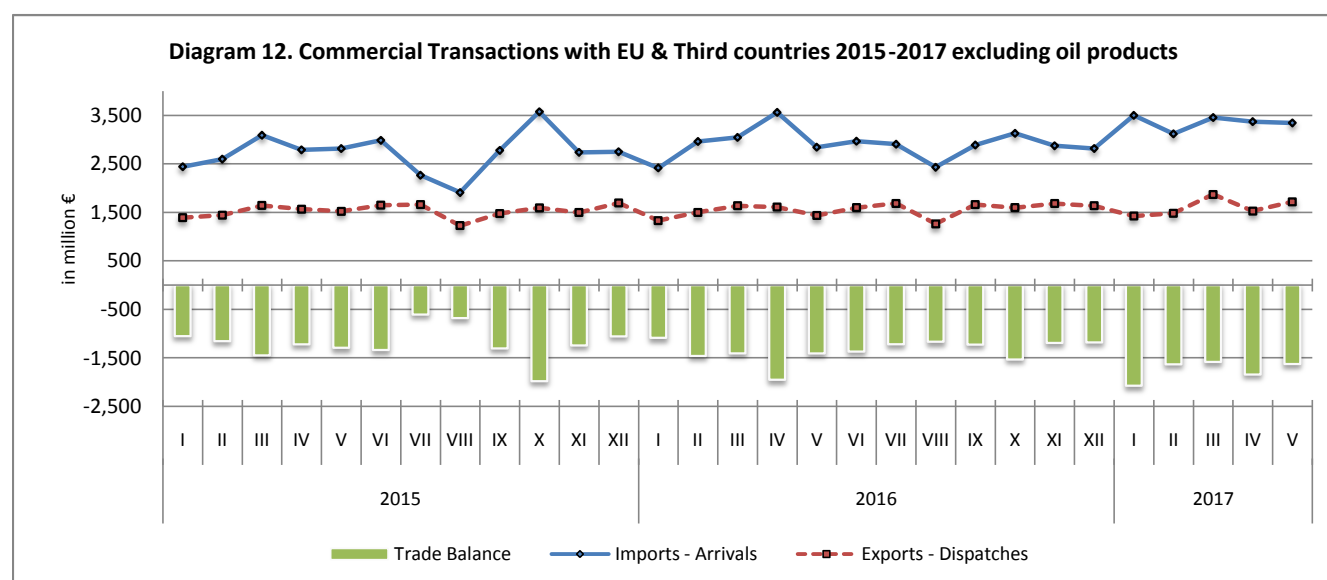
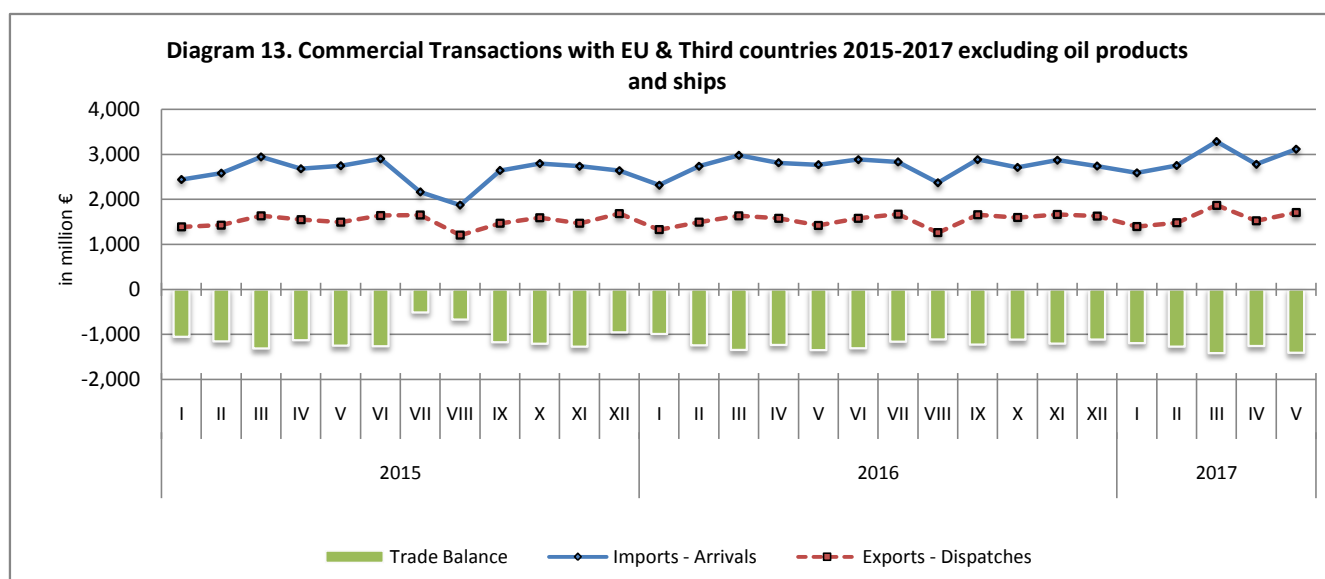


Table 12. Commercial Transactions with EU and Third Countries 2015 - 2017 excluding oil products and ships

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015: 1	2,439.2	-8.8	8.0	1,388.0	-9.8	9.1
2	2,580.1	5.8	9.6	1,427.9	2.9	12.3
3	2,943.2	14.1	17.4	1,633.5	14.4	21.0
4	2,676.9	-9.0	5.4	1,550.2	-5.1	16.4
5	2,743.9	2.5	9.1	1,496.6	-3.5	5.1
6	2,901.8	5.8	11.0	1,641.3	9.7	18.5
7	2,163.1	-25.5	-23.2	1,652.4	0.7	7.8
8	1,873.4	-13.4	-8.9	1,204.9	-27.1	6.2
9	2,639.6	40.9	-4.0	1,467.4	21.8	2.8
10	2,796.7	6.0	2.1	1,592.1	8.5	-1.0
11	2,736.8	-2.1	-0.7	1,467.5	-7.8	-1.9
12	2,637.4	-3.6	-1.4	1,685.7	14.9	9.5
Total year	31,132.2		1.8	18,207.5		8.5
2016 ⁽¹⁾ : 1	2,315.0	-12.2	-5.1	1,326.3	-21.3	-4.4
2	2,736.4	18.2	6.1	1,496.0	12.8	4.8
3	2,976.6	8.8	1.1	1,634.0	9.2	0.0
4	2,810.9	-5.6	5.0	1,579.2	-3.4	1.9
5	2,768.0	-1.5	0.9	1,421.6	-10.0	-5.0
6	2,882.9	4.2	-0.7	1,577.3	11.0	-3.9
7	2,831.3	-1.8	30.9	1,671.7	6.0	1.2
8	2,369.9	-16.3	26.5	1,260.3	-24.6	4.6
9	2,883.3	21.7	9.2	1,659.7	31.7	13.1
10	2,708.4	-6.1	-3.2	1,595.2	-3.9	0.2
11	2,869.8	6.0	4.9	1,667.6	4.5	13.6
12	2,738.0	-4.6	3.8	1,625.8	-2.5	-3.6
Total year	32,890.5		5.6	18,514.7		1.7
2017 ⁽¹⁾ : 1	2,588.9	-5.4	11.8	1,396.8	-14.1	5.3
2	2,751.2	6.3	0.5	1,482.4	6.1	-0.9
3	3,281.4	19.3	10.2	1,867.8	26.0	14.3
4	2,777.6	-15.4	-1.2	1,521.9	-18.5	-3.6
5	3,113.3	12.1	12.5	1,708.1	12.2	20.2

⁽¹⁾Provisional data

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



EXPLANATORY NOTES

Commercial Transactions of Greece	<p>The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions referring to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.</p>
Legal Framework	<p>The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations:</p> <ul style="list-style-type: none"> • Intra - EU TRADE: Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014. • Extrastat: Regulation 471/2009 <p>EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p>
Reference Period	May 2017
Availability of Results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	<p>INTRASTAT is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.</p> <p>Arrival is considered every import of goods from a country of the EU.</p> <p>Dispatch is considered every export of goods to a country of the EU.</p> <p>EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).</p> <p>Import is considered every import of goods from a third country (outside the EU).</p> <p>Export is considered every export of goods to a third country (outside the EU).</p>
Methodology	<p>INTRASTAT: It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2017 are the following:</p> <ul style="list-style-type: none"> • Arrivals: € 150,000.00 (95,0% coverage) • Dispatches: € 90,000.00 (98,0% coverage) <p>The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.</p> <p>ELECTRONIC SUBMISSION: Intrastat declarations are submitted electronically via the following links: http://eurostat.statistics.gr or www.statistics.gr.</p> <p>EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p> <p>The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.</p> <p>The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p>IMPORTS AND EXPORTS OF SHIPS: The data on imports and exports of ships from Third Countries are transmitted by the Customs Authorities and they are based on data pertaining to the registration and de-registration of ships under the Greek flag.</p> <p>Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>
References	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade"