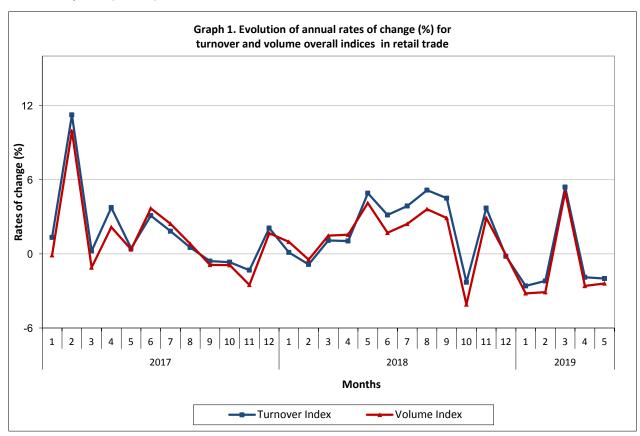


PRESS RELEASE

TURNOVER INDEX IN RETAIL TRADE: May 2019, y-o-y decrease 2.0%

The Hellenic Statistical Authority announces the turnover and volume indices in retail trade with base year 2015=100.0 for May 2019 according to provisional and reduced data to a typical month as follows:

- The overall turnover index in retail trade in May 2019 decreased by 2.0% compared with the corresponding index of May 2018, while compared with the corresponding index of April 2019 decreased by 4.8% (Tables 1, 2).
- The overall volume index in retail trade (i.e. turnover in retail trade at constant prices) in May 2019 decreased by 2.4% compared with the corresponding index of May 2018, while compared with the corresponding index of April 2019 decreased by 3.5% (Tables 1, 2).
- The seasonally adjusted overall turnover index in May 2019 compared with the corresponding index of April 2019 increased by 0.4% (Table 5).
- The seasonally adjusted overall volume index in May 2019 compared with the corresponding index of April 2019 increased by 0.3% (Table 5).



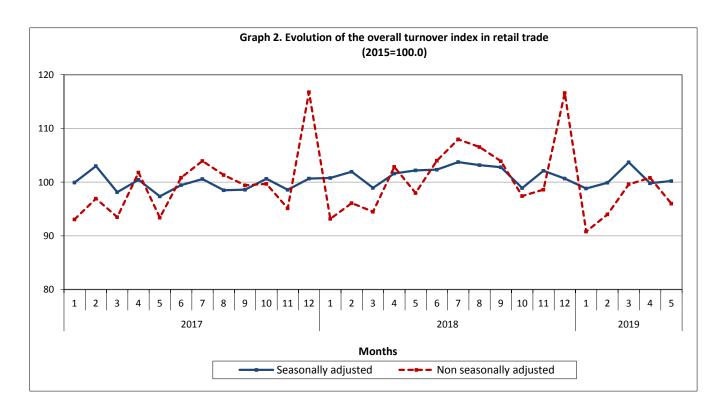
<u>Information</u>

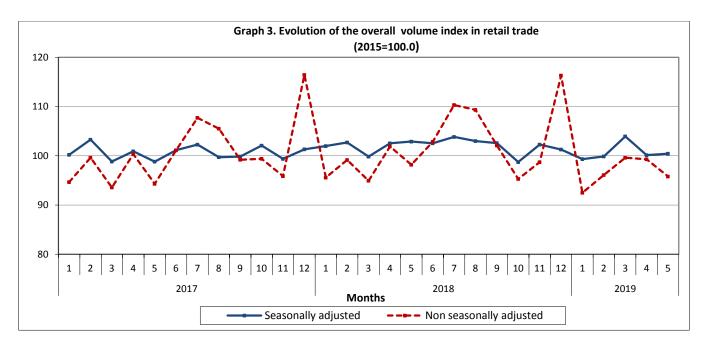
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Graphs 2 and 3 depict the evolution of both seasonally and non seasonally adjusted overall indices for turnover and volume, respectively, in retail trade.





It should be noted that the whole series with seasonally adjusted indices are <u>recalculated</u> every time a <u>new</u> observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual comparison of the turnover index

(Turnover at current prices)

The 2.0% decrease of the turnover index in May 2019 compared with the corresponding index in May 2018 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Pharmaceutical products, cosmetics	-3.0
Supermarkets	-2.5
Automotive fuel	-0.5
Books, Stationery, other goods	3.7
Clothing and footwear	4.6

2. Annual comparison of the volume index

(Turnover at constant prices)

The 2.4% decrease of the volume index in May 2019 compared with the corresponding index in May 2018 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Supermarkets	-2.4
Pharmaceutical products, cosmetics	-2.4
Automotive fuel	-2.3
Clothing and footwear	4.2
Books, Stationery, other goods	6.3

Table 1. Annual rates of change of turnover index and volume index in retail trade

Base year: 2015=100.0

		Turnover Index				
Retail Trade Store Categories	May 2019*	May 2018	Annual rate of change (%)	May 2019*	May 2018	Annual rate of change (%)
Overall Index	96.0	98.0	-2.0	95.8	98.2	-2.4
Overall Index except automotive fuel	96.2	98.7	-2.5	97.3	100.0	-2.7
I. Main store categories						
Food sector	96.2	99.5	-3.3	96.1	99.5	-3.4
Automotive fuel	95.5	96.0	-0.5	85.5	87.5	-2.3
Non-food sector except automotive fuel	94.8	98.0	-3.3	99.8	102.2	-2.3
II. Specialized store categories						
Supermarkets	98.9	101.4	-2.5	100.2	102.7	-2.4
Department stores	83.8	106.4	-21.2	88.4	110.8	-20.2
Automotive fuel	95.5	96.0	-0.5	85.5	87.5	-2.3
Food, beverages, tobacco	80.5	88.7	-9.2	79.4	88.1	-9.9
Pharmaceutical products, cosmetics	93.8	96.7	-3.0	96.8	99.2	-2.4
Clothing and footwear	102.9	98.4	4.6	105.0	100.8	4.2
Furniture, electrical equipment, household equipment	100.7	101.1	-0.4	109.7	107.6	2.0
Books, Stationery, other goods	98.3	94.8	3.7	106.3	100.0	6.3
Retail sales not in stores	112.5	129.1	-12.9	:	:	:

^{*} Provisional data.

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Note: The indices and the percentage changes are rounded up one decimal figure, when published.

Table 2. Monthly rates of change of turnover index and volume index in retail trade

Base year: 2015=100.0

		Turnover In	dex	Volume Index			
Retail Trade Store Categories	May 2019*	April 2019	Monthly rate of change (%)	May 2019*	April 2019	Monthly rate of change (%)	
Overall Index	96.0	100.8	-4.8	95.8	99.3	-3.5	
Overall Index except automotive fuel	96.2	101.7	-5.4	97.3	101.0	-3.7	
I. Main store categories							
Food sector	96.2	103.8	-7.3	96.1	103.0	-6.7	
Automotive fuel	95.5	97.9	-2.5	85.5	88.6	-3.5	
Non-food sector except automotive fuel	94.8	98.2	-3.5	99.8	99.8	0.0	
II. Specialized store categories							
Supermarkets	98.9	105.6	-6.3	100.2	106.2	-5.6	
Department stores	83.8	83.1	0.8	88.4	83.5	5.9	
Automotive fuel	95.5	97.9	-2.5	85.5	88.6	-3.5	
Food, beverages, tobacco	80.5	92.2	-12.7	79.4	90.4	-12.2	
Pharmaceutical products, cosmetics	93.8	93.4	0.4	96.8	96.5	0.3	
Clothing and footwear	102.9	105.0	-2.0	105.0	96.5	8.8	
Furniture, electrical equipment, household equipment	100.7	100.2	0.5	109.7	107.8	1.8	
Books, Stationery, other goods	98.3	114.0	-13.8	106.3	122.2	-13.0	
Retail sales not in stores	112.5	111.8	0.6	:	:	:	

^{*} Provisional data.

Note: The indices and the percentage changes are rounded up one decimal figure, when published.

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 3. Evolution of the turnover index in retail trade

Base year: 2015=100.0 **Overall index** Non-food sector **Automotive fuel Overall Index** except **Food sector** except sector automotive fuel automotive fuel Year and month **Annual Annual** Annual Annual **Annual** rate of rate of rate of rate of rate of Index Index Index Index Index change change change change change (%) (%) (%) (%) (%) 2017: 93.1 1.3 92.0 -0.5 91.8 0.9 97.6 9.8 92.3 -2.1 1 2 96.9 11.2 96.4 8.7 99.4 11.8 99.2 24.2 93.0 5.1 3 93.5 0.2 93.4 -1.6 93.9 -4.1 94.2 9.5 92.8 1.9 4 101.8 3.7 103.0 2.2 104.3 3.6 96.6 12.8 101.6 0.5 5 93.4 0.4 94.8 0.4 93.8 1.1 87.6 1.5 95.9 -0.5 6 100.8 3.1 102.2 3.1 101.6 0.5 95.1 4.1 103.0 6.3 7 103.9 105.3 103.6 0.7 98.1 107.5 3.6 1.8 2.1 1.6 8 101.3 0.5 101.6 -0.3 105.9 -1.9 100.6 5.3 96.3 1.8 9 99.4 -0.6 100.5 -1.3 101.3 -0.5 94.9 3.8 99.6 -2.3 10 99.7 -0.7 99.7 -1.8 97.4 -4.6 99.9 5.7 102.7 1.7 95.1 -2.4 11 -1.3 95.2 87.5 -6.6 95.2 4.7 104.9 2.6 12 0.7 116.8 2.1 119.4 2.1 110.1 105.7 2.9 131.0 3.8 Annual average 99.6 1.8 100.3 0.9 99.2 0.1 6.9 101.7 1.9 97.1 2018: 1 93.2 0.1 92.0 -0.1 89.9 -2.1 99.8 2.3 94.6 2.5 99.0 92.6 -0.5 2 96.1 -0.9 96.0 -0.5 -0.4 98.0 -1.2 3 94.5 1.1 95.5 2.3 96.3 2.5 91.2 -3.2 94.9 2.2 102.8 0.0 4 1.0 104.0 0.9 106.1 1.8 99.3 2.7 101.6 5 98.0 4.9 98.7 4.2 99.5 6.0 96.0 9.5 98.0 2.2 6 104.0 3.1 104.6 2.3 105.8 4.2 102.9 8.2 103.3 0.3 109.9 108.0 3.9 108.2 2.8 107.1 3.4 108.3 10.3 2.3 7 106.5 106.1 4.4 112.3 110.0 9.4 98.9 2.7 8 5.2 6.0 9 103.9 104.1 107.5 104.6 10.2 99.5 -0.1 4.5 3.6 6.1 10 97.4 -2.3 97.1 -2.6 95.6 -1.8 0.1 96.8 -5.7 100.0 11 98.6 3.7 99.2 4.2 91.6 4.7 97.2 2.1 104.5 -0.4 -0.2 118.7 -0.6 112.0 108.6 2.7 122.9 -6.2 12 116.6 1.7 Annual average 101.6 102.0 101.9 101.3 101.5 -0.2 2.0 1.7 2.7 4.3 2019: 90.8 89.9 -2.3 90.4 0.6 95.3 -4.5 88.1 -6.9 1 -2.6 2 94.0 -2.2 93.0 -3.1 93.7 -5.4 98.8 8.0 91.0 -1.7 3 99.6 5.4 99.3 4.0 103.8 7.8 101.4 11.2 93.9 -1.1

4

*5

100.8

96.0

Note: The indices and the percentage changes are rounded up one decimal figure, when published.

101.7

96.2

-2.2

-2.5

103.8

96.2

-2.2

-3.3

97.9

95.5

-1.4

-0.5

98.2

94.8

-3.3

-3.3

-1.9

-2.0

^{*} Provisional data.

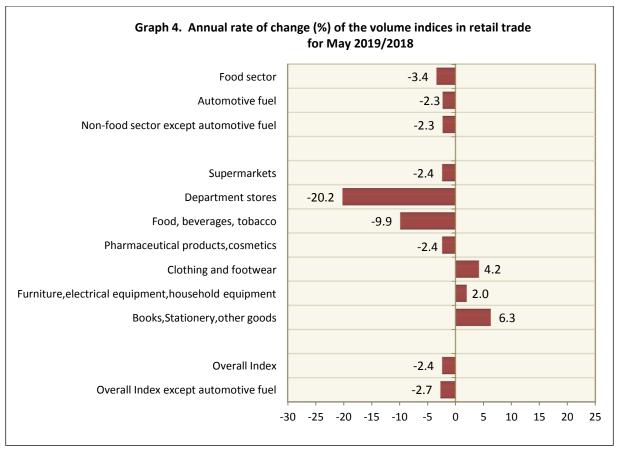
Table 4. Evolution of the volume index in retail trade

Base year: 2015=100.0

									вазе у	ear: 2015=	100.0
Year and month		Overa	ll Index	Overall index except automotive fuel		Food	l sector		otive fuel ector	Non-food sector except automotive fuel	
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2017:	1	94.7	-0.1	94.3	-0.5	91.5	0.2	92.8	-4.3	99.2	-0.5
	2	99.6	9.9	100.0	9.4	99.1	10.6	94.3	5.1	102.8	8.9
	3	93.6	-1.1	93.9	-1.5	93.8	-5.0	90.5	-4.7	94.9	4.4
	4	100.3	2.2	101.9	1.9	103.7	2.0	92.3	-0.1	100.6	2.9
	5	94.3	0.4	96.1	1.3	94.3	0.8	85.3	-6.5	99.3	2.7
	6	101.1	3.7	102.6	4.2	102.8	0.9	94.3	-0.1	103.1	9.6
	7	107.7	2.4	109.6	3.2	104.6	1.3	98.2	-2.5	117.6	6.2
	8	105.5	0.8	106.4	0.7	106.6	-1.3	99.5	-1.1	108.0	4.6
	9	99.2	-0.9	100.5	-0.9	101.7	-0.9	92.8	-2.5	100.2	0.3
	10	99.4	-0.9	99.7	-1.5	98.1	-4.8	97.5	0.4	102.7	3.9
	11	95.9	-2.5	96.5	-2.9	87.9	-7.6	91.4	-2.6	108.7	3.7
	12	116.4	1.7	119.6	2.2	110.8	-0.1	101.2	-2.2	132.1	6.2
Annual average		100.6	1.2	101.8	1.3	99.6	-0.4	94.2	-1.8	105.8	4.4
2018:	1	95.6	1.0	95.2	0.9	89.9	-1.7	94.8	2.2	104.0	4.8
	2	99.2	-0.5	99.9	-0.1	99.0	-0.1	93.3	-1.0	103.3	0.5
	3	94.9	1.5	96.5	2.8	96.4	2.8	87.4	-3.4	98.4	3.7
	4	101.9	1.5	103.6	1.7	106.3	2.5	93.4	1.3	101.8	1.2
	5	98.2	4.1	100.0	4.1	99.5	5.5	87.5	2.6	102.2	2.9
	6	102.8	1.7	104.6	1.9	106.0	3.1	92.2	-2.2	104.4	1.2
	7	110.3	2.4	112.3	2.5	106.9	2.2	97.1	-1.1	121.9	3.7
	8	109.3	3.6	110.6	3.9	112.2	5.3	98.6	-1.0	111.1	2.8
	9	102.1	2.9	103.5	3.0	106.9	5.1	93.5	0.8	100.8	0.6
	10	95.3	-4.1	96.1	-3.6	94.8	-3.4	88.5	-9.2	97.3	-5.3
	11	98.7	2.9	100.3	3.9	91.7	4.3	89.5	-2.1	109.9	1.1
	12	116.3	-0.1	118.9	-0.6	112.5	1.5	105.1	3.9	124.7	-5.6
Annual average		102.1	1.5	103.4	1.6	101.8	2.2	93.4	-0.8	106.6	0.8
2019:	1	92.5	-3.2	91.9	-3.5	89.3	-0.7	93.8	-1.1	97.8	-6.0
	2	96.1	-3.1	95.6	-4.3	92.3	-6.8	96.1	3.0	103.0	-0.3
	3	99.6	5.0	100.0	3.6	102.8	6.6	95.3	9.0	99.2	0.8
	4	99.3	-2.6	101.0	-2.5	103.0	-3.1	88.6	-5.1	99.8	-2.0
* Provisional data	*5	95.8	-2.4	97.3	-2.7	96.1	-3.4	85.5	-2.3	99.8	-2.3

^{*} Provisional data.

Note: The indices and the percentage changes are rounded up one decimal figure, when published.



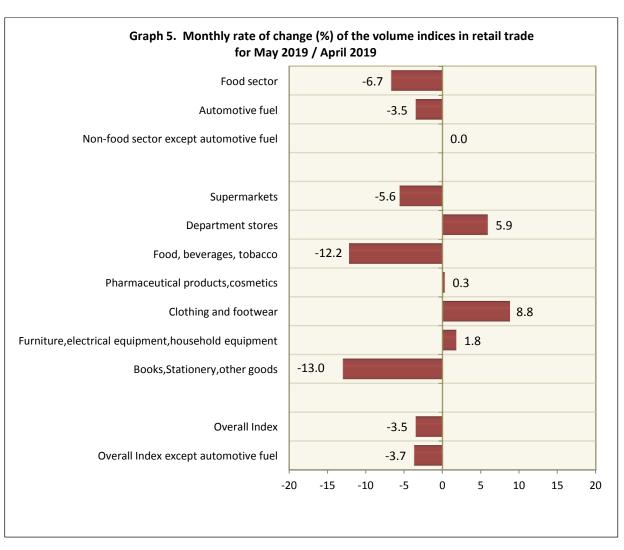


Table 5. Monthly rates of change of <u>seasonally adjusted</u> turnover and volume Index

Base year: 2015=100.0

		Turnavaria	da.,	Volume Index				
		Turnover Inc						
Retail Trade Store Categories	May 2019	April 2019	Monthly rate of change (%)	May 2019	April 2019	Monthly rate of change (%)		
Overall Index	100.2	99.8	0.4	100.4	100.1	0.3		
Overall Index except automotive fuel	100.3	100.1	0.2	101.5	101.3	0.2		
I. Main store categories								
Food sector	100.2	100.3	-0.1	99.7	99.7	-0.1		
Automotive fuel	100.2	99.6	0.6	91.1	90.7	0.5		
Non-food sector except automotive fuel	98.8	98.5	0.3	104.9	104.8	0.1		
II. Specialized store categories								
Supermarkets	102.4	102.3	0.1	103.6	103.3	0.3		
Department stores	84.4	84.9	-0.6	90.1	90.3	-0.2		
Automotive fuel	100.2	99.6	0.6	91.1	90.7	0.5		
Food, beverages, tobacco	86.1	87.5	-1.6	84.6	85.9	-1.6		
Pharmaceutical products, cosmetics	94.9	93.3	1.8	97.2	95.6	1.6		
Clothing and footwear	104.5	99.6	4.9	109.6	107.7	1.7		
Furniture, electrical equipment, household equipment	103.3	103.2	0.0	112.7	112.4	0.2		
Books, Stationery, other goods	114.2	117.5	-2.9	123.2	126.4	-2.6		
Retail sales not in stores	111.8	109.5	2.1	:	:	:		

[:] Volume Index for the "Retail sale not in stores" is not calculated.

 $Note: The \ indices \ and \ the \ percentage \ changes \ are \ rounded \ up \ one \ decimal \ figure, \ when \ published.$

Table 6. Monthly evolution of the <u>seasonally adjusted</u> turnover Index

Base year: 2015=100.0

	_	Base year: 2015=100.0										
Year and month		Overall Index		Overall index except automotive fuel		Food sector			otive fuel ctor	Non-food sector except automotive fuel		
rear and mondi		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	
2017:	1	99.9	1.6	100.2	1.2	100.7	2.0	98.2	1.9	99.9	0.2	
	2	103.0	3.1	103.1	2.9	104.0	3.4	101.9	3.7	102.0	2.2	
	3	98.1	-4.7	98.4	-4.5	96.7	-7.0	97.3	-4.4	100.6	-1.4	
	4	100.4	2.3	100.9	2.5	100.7	4.1	98.3	1.0	101.2	0.6	
	5	97.3	-3.1	98.8	-2.1	97.9	-2.8	92.6	-5.8	99.8	-1.3	
	6	99.4	2.2	100.7	1.9	98.7	0.9	94.3	1.8	103.2	3.3	
	7	100.6	1.1	101.4	0.8	100.2	1.5	95.9	1.7	101.9	-1.2	
	8	98.5	-2.1	99.2	-2.2	97.6	-2.5	95.7	-0.3	101.3	-0.5	
	9	98.6	0.1	99.4	0.2	98.6	1.0	95.2	-0.5	100.4	-0.9	
1	0	100.6	2.1	101.1	1.7	99.6	1.0	99.3	4.4	103.4	3.0	
1	1	98.6	-2.0	99.0	-2.2	96.6	-3.0	97.5	-1.8	102.6	-0.8	
1	2	100.7	2.1	101.4	2.5	99.7	3.2	99.3	1.9	104.0	1.3	
Annual average		99.7		100.3		99.2		97.1		101.7		
2018:	1	100.8	0.1	101.2	-0.2	99.4	-0.4	101.0	1.7	103.4	-0.5	
	2	101.9	1.1	102.5	1.3	103.3	4.0	100.1	-0.9	101.6	-1.8	
	3	98.9	-3.0	100.2	-2.2	98.5	-4.7	94.4	-5.7	102.2	0.6	
	4	101.6	2.7	102.0	1.8	102.2	3.8	101.0	6.9	101.7	-0.5	
	5	102.2	0.6	102.9	0.8	103.4	1.2	101.1	0.1	102.2	0.5	
	6	102.3	0.1	102.6	-0.3	102.5	-1.0	102.0	0.9	102.8	0.6	
	7	103.7	1.4	103.3	0.7	102.8	0.4	105.1	3.1	103.3	0.6	
	8	103.2	-0.5	103.1	-0.2	103.0	0.2	104.4	-0.7	103.3	-0.1	
	9	102.8	-0.4	102.7	-0.4	103.8	0.7	104.3	-0.1	100.7	-2.5	
1	0	98.9	-3.8	99.4	-3.2	98.9	-4.7	99.8	-4.3	98.2	-2.4	
1	1	102.1	3.3	102.8	3.4	101.6	2.7	99.8	-0.1	101.7	3.5	
1	2	100.7	-1.4	101.0	-1.7	101.5	-0.1	102.5	2.7	98.2	-3.5	
Annual average		101.6		102.0		101.8		101.3		101.6		
2019:	1	98.8	-1.8	99.7	-1.3	100.5	-1.0	97.2	-5.2	97.2	-1.0	
	2	99.9	1.1	99.8	0.1	98.7	-1.8	100.8	3.7	99.8	2.7	
	3	103.7	3.8	103.3	3.5	104.9	6.3	104.2	3.4	100.6	0.8	
	4	99.8	-3.8	100.1	-3.1	100.3	-4.4	99.6	-4.4	98.5	-2.1	
	5	100.2	0.4	100.3	0.2	100.2	-0.1	100.2	0.6	98.8	0.3	

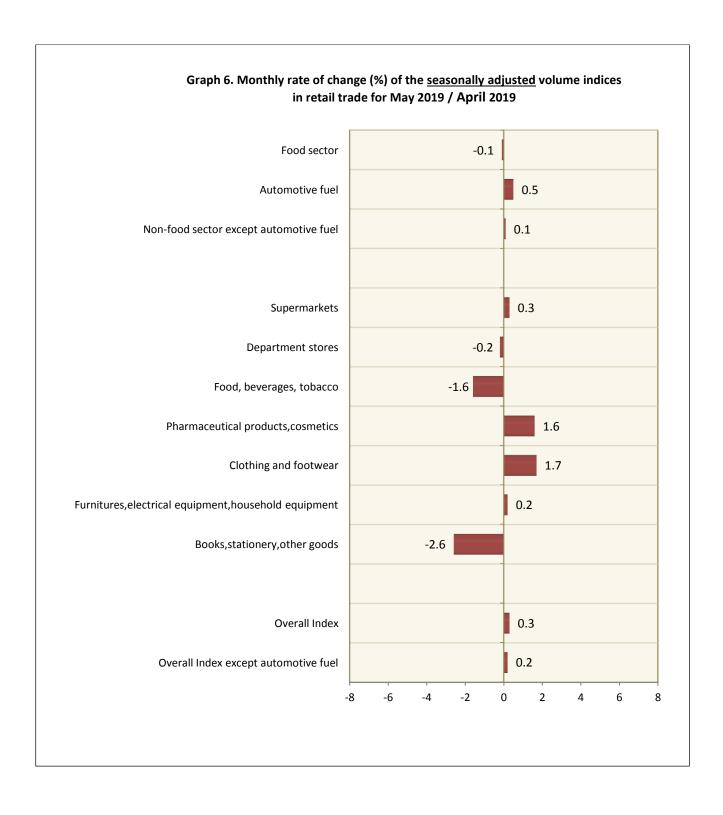
 $Note: The \ indices \ and \ the \ percentage \ changes \ are \ rounded \ up \ one \ decimal \ figure, \ when \ published.$

Table 7. Monthly evolution of the <u>seasonally adjusted</u> volume Index

Base year: 2015=100.0

Overall Index except Food sector Automotive fuel	Monthly rate of change (%) 0.8 3.3
Index	rate of change (%)
2 103.3 3.1 104.3 3.0 104.4 3.7 95.8 3.7 106.0	
	2 2
3 988 -43 996 -44 967 -73 932 -27 1045	3.3
3 35.0 4.3 35.0 4.4 30.7 7.3 35.2 -2.7 104.3	-1.5
4 100.9 2.1 101.9 2.3 100.7 4.1 94.7 1.6 104.9	0.5
5 98.8 -2.1 100.3 -1.5 97.9 -2.8 91.4 -3.5 104.8	-0.2
6 101.1 2.4 102.5 2.2 99.7 1.8 94.9 3.8 107.1	2.3
7 102.3 1.1 103.3 0.8 101.2 1.5 96.7 1.9 106.0	-1.1
8 99.7 -2.5 100.8 -2.4 98.2 -2.9 95.1 -1.7 106.1	0.1
9 99.9 0.1 101.1 0.3 99.2 1.0 93.5 -1.6 105.6	-0.5
10 102.1 2.2 103.0 1.9 100.3 1.1 97.4 4.1 108.2	2.5
11 99.4 -2.6 100.3 -2.6 96.4 -3.9 93.2 -4.3 106.5	-1.6
12 101.3 2.0 102.8 2.5 99.6 3.3 93.2 0.1 108.9	2.3
Annual average 100.6 101.8 99.6 94.3 105.9	
2018: 1 102.0 0.6 103.3 0.4 99.7 0.1 94.4 1.3 108.8	-0.1
2 102.7 0.7 104.3 1.0 104.2 4.5 93.8 -0.7 106.3	-2.3
3 99.8 -2.8 101.8 -2.4 98.9 -5.1 89.8 -4.2 107.1	0.8
4 102.5 2.7 103.7 1.8 102.8 4.0 95.6 6.5 107.1	0.0
5 102.9 0.3 104.3 0.6 103.1 0.3 93.6 -2.1 107.6	0.5
6 102.5 -0.3 103.9 -0.3 102.4 -0.7 93.2 -0.5 107.2	-0.4
7 103.8 1.3 104.7 0.8 102.9 0.4 95.4 2.4 108.0	0.8
8 103.0 -0.8 104.3 -0.4 103.0 0.2 94.5 -0.9 107.7	-0.3
9 102.6 -0.4 103.8 -0.5 103.6 0.6 94.3 -0.2 106.6	-1.0
10 98.7 -3.8 100.3 -3.3 97.9 -5.6 89.5 -5.1 104.7	-1.8
11 102.3 3.6 104.0 3.6 101.0 3.2 91.7 2.5 107.1	2.3
12 101.3 -1.0 102.4 -1.6 101.2 0.2 96.8 5.5 104.6	-2.3
Annual average 102.0 103.4 101.7 93.6 106.9	
2019 : 1 99.3 -1.9 100.6 -1.7 99.5 -1.6 93.3 -3.7 104.4	-0.3
2 99.9 0.6 100.5 -0.1 97.7 -1.9 95.5 2.4 105.7	1.3
3 103.9 4.1 104.5 4.0 104.6 7.0 96.6 1.1 106.4	0.6
4 100.1 -3.7 101.3 -3.0 99.7 -4.6 90.7 -6.1 104.8	-1.4
5 100.4 0.3 101.5 0.2 99.7 -0.1 91.1 0.5 104.9	0.1

Note: The indices and the percentage changes are rounded up one decimal figure, when published.



It should be noted that the Retail Trade Turnover and Volume indices of April 2019, which had been announced as provisional in the previous press release, have been revised, due to additional data submitted by enterprises, as follows:

	Turn	over Index	of April 201	19	Volume Index of April 2019				
Retail Trade Store Categories	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)	
Overall Index	100.7	-2.0	100.8	-1.9	99.1	-2.7	99.3	-2.6	
Overall Index except automotive fuel	101.5	-2.4	101.7	-2.2	100.8	-2.7	101.0	-2.5	
I. Main store categories									
Food sector	103.2	-2.7	103.8	-2.2	102.5	-3.6	103.0	-3.1	
Automotive fuel	98.1	-1.2	97.9	-1.4	88.7	-5.0	88.6	-5.1	
Non-food sector except automotive fuel	98.3	-3.2	98.2	-3.3	99.9	-1.9	99.8	-2.0	
II. Specialized store categories									
Supermarkets	105.1	-2.3	105.6	-1.9	105.7	-3.2	106.2	-2.7	
Department stores	84.5	-19.7	83.1	-21.0	85.0	-18.2	83.5	-19.6	
Automotive fuel	98.1	-1.2	97.9	-1.4	88.7	-5.0	88.6	-5.1	
Food, Beverages, tobacco	91.7	-5.9	92.2	-5.4	89.9	-7.0	90.4	-6.5	
Pharmaceutical products, cosmetics	92.6	-6.7	93.4	-5.8	95.7	-6.8	96.5	-6.0	
Clothing and footwear	104.5	-4.6	105.0	-4.1	96.1	-2.5	96.5	-2.1	
Furniture, electrical equipment, household equipment	99.1	1.0	100.2	2.1	106.7	3.8	107.8	4.9	
Books, Stationery, other goods	115.4	14.3	114.0	12.9	123.7	16.5	122.2	15.1	
Retail sales not in stores	111.6	-11.2	111.8	-11.1	:		:		

[:] Volume Index for the "Retail sale not in stores" is not calculated.

The indices of the specialized store categories of April 2019 have been changed in relation to the corresponding provisional indices published in the previous press release. The changes due to new data of the surveyed enterprises are mainly in the economic activities of "Supermarkets", "Department stores", "Food, Beverages, tobacco", "Pharmaceutical products, cosmetics", "Clothing and footwear", "Furniture, electrical equipment, household equipment" and "Books, Stationery, other goods".

Generally

The Retail Trade Turnover Index with the current form is being released since August 2005. The Retail Trade Turnover Index is a continuation of the Retail Sales Value Index, which had been compiled during the period 1963 to 2004.

Purpose of the index – definitions

The purpose of the Retail Trade Turnover Index is to depict the evolution of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the actual sales (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.

Legal basis

The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EC) No.1165/98 of 19 November 1998 "concerning short-term statistics" and by Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2.

Reference period Month

Base year 2015=100.0.

Revision Pursuant to the provisions of the Council Regulation No 1165/98 concerning short-term statistics, the index in question is revised every five (5) years in years ending in 0 or 5. The purpose of revising the Retail Trade

Turnover Index is to adapt the index to the changes in the structure of retail trade.

Statistical classification The NACE Rev.2 statistical classification of economic activities is used in conformity with the Regulation (EC)

No 1893/2006 of the European Parliament and of the Council.

Geographical coverage The index covers the Whole Country with data coming from 72 Regional Units.

Coverage of economic activities

The index covers the division 47 of NACE Rev 2 statistical classification of economic activities.

Statistical survey

In the framework of the survey carried out for the compilation of the Retail Trade Turnover Index (2015=100.0), it was decided to include 38.444 retail trade enterprises listed in the Business Register of ELSTAT having an annual turnover (in 2015) equal to or higher than 140.000 euro. Out of these enterprises a random sample of 1.674 enterprises was selected.

Volume Index

Since 2005 onwards the Retail Trade Volume Index is also being compiled aiming at measuring changes in the volume of retail trade.

Calculating the indices

The turnover index is calculated by the chaining method. First the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards the fixed base index for the current month is calculated by multiplying the moving-based index by the fixed base index of the previous month.

The indices are reduced to a typical month of equal duration. To this end the turnover estimates are multiplied by a suitable correction factor that is calculated by dividing the mean monthly number of working days in the given year by the number of the regular working days in the month under consideration.

The Retail Trade Volume Index is calculated by deflating the Retail Trade Turnover Index using the Harmonized Index of Consumer Prices at constant tax rates (HICP-CT) as deflator.

Seasonal Adjustment

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series (that is eliminating the monthly effects. e.g. the beginning of the school year. holidays. tourist period etc) in order to improve the comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is <u>recalculated</u> every time a <u>new</u> observation is added in time series.

Compiled index series

Since the revision of the Retail Trade Turnover and Volume Indices due to the implementation of the classification NACE Rev 2, parallel time series for the indices including and not including automotive fuels are provided. In addition, seasonally adjusted time series data are compiled.

Publication of data

The time series of Retail Trade Turnover and Volume Indices (2015=100.0). which include fuel have being published since 2000 by categories of aggregated economic activity classes:

Supermarkets

Non-specialised stores with food, beverages or tobacco predominating.

Department stores

Other retail sale in non-specialised stores.

Food, beverages, tobacco

Fruit and vegetables, meat products. Fishes, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery. Beverages, tobacco products, other retail sale of food in specialised stores.

Automotive fuel

Automotive fuel in specialised stores.

Pharmaceutical products. Cosmetics

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialised stores.

Clothing and footwear

Textiles, Clothing, footwear and leather goods in specialised stores.

Furniture, electrical equipment, household equipment

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances and other household articles, music and video recordings in specialised stores.

Books. stationery and other goods

Books, newspapers and stationery, computers, peripheral units and software, telecommunications equipment, carpets, rugs, wall and floor coverings, sporting equipment, Games and toys, Flowers, Plants, Seeds. Fertilisers, pet animals and pet food, watches and jewellery, other retail sale of new goods in specialised stores.

Retail sale not in stores

Retail sale via mail order houses, via Internet, via stalls and markets of other goods and other retail sale not in stores, stalls or markets.

Food sector

Supermarkets, Food, beverages, tobacco

References

More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website: http://www.statistics.gr/en/statistics/-/publication/DKT39/-