

Piraeus, 5 April 2018

## ***PRESS RELEASE***

### **COMMERCIAL TRANSACTIONS OF GREECE : February 2018**

( Provisional Data )

The total value of imports-arrivals, in February 2018 amounted to 4,135.8 million euros (5,091.5 million dollars) in comparison with 4,170.2 million euros (4,425.1 million dollars) in February 2017, recording a drop, in euros, of **0.8%**. The corresponding change excluding oil products in February 2018 recorded an increase of 21.3 million euros or 0.7% and the corresponding change excluding oil products and ships in February 2018, recorded an increase of 165.5 million euros or 6.0% (Table 1).

The total value of exports-dispatches, in February 2018 amounted to 2,416.4 million euros (2,992.9 million dollars) in comparison with 2,108.9 million euros (2,251.1 million dollars) in February 2017, recording an increase, in euros, of **14.6%**. The corresponding change excluding oil products recorded in February 2018 an increase of 207.7 million euros or 14.0% and the corresponding change excluding oil products and ships in February 2018 recorded an increase of 200.1 million euros or 13.5% (Table 1).

The deficit of the trade balance, in February 2018 amounted to 1,719.4 million euros (2,098.6 million dollars) in comparison with 2,061.3 million euros (2,174.0 million dollars) in February 2017, recording a drop, in euros, of **16.6%**. The corresponding change of deficit excluding oil products in February 2018 recorded a drop of 186.4 million euros or 11.4% and the corresponding change excluding oil products and ships in February 2018 recorded a drop of 34.6 million euros or 2.7% (Table 1).

The total value of imports-arrivals, for the 1-month period from January to February 2018 amounted to 8,658.9 million euros (10,592.7 million dollars) in comparison with 8,639.8 million euros (9,155.3 million dollars) for the corresponding period of the year 2017, recording an increase, in euros, of **0.2%**. The corresponding change excluding oil products recorded a drop of 353.2 million euros or 5.3% and the corresponding change excluding oil products and ships recorded an increase of 638.2 million euros or 11.9% (Table 5).

The total value of exports-dispatches, for the 1-month period from January to February 2018 amounted to 4,950.7 million euros (6,094.0 million dollars) in comparison with 4,250.4 million euros (4,531.0 million dollars) for the corresponding period of the year 2017, recording an increase, in euros, of **16.5%**. The corresponding change excluding oil products recorded an increase of 483.9 million euros or 16.6% and the corresponding change excluding oil products and ships recorded an increase of 502.9 million euros or 17.5% (Table 5).

The deficit of the Trade Balance, for the 1-month period from January to February 2018 amounted to 3,708.2 million euros (4,498.7 million dollars) in comparison with 4,389.4 million euros (4,624.3 million dollars) for the corresponding period of the year 2017, recording a drop, in euros, of **15.5%**. The corresponding change excluding oil products recorded a drop of 837.1 million euros or 22.6% and the corresponding change excluding oil products and ships recorded an increase of 135.3 million euros or 5.5% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold <sup>(1)</sup>, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

<sup>(1)</sup> By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

**Table 1. Trade Balance : February 2016 - 2018**

<i>Million euros</i>					
	February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	3,593.0	4,170.2	4,135.8	16.1	-0.8
II. Excluding the value of ships	3,369.3	3,804.6	3,914.4	12.9	2.9
III. Excluding oil products and including the value of ships	2,962.4	3,116.1	3,137.4	5.2	0.7
IV. Excluding oil products and the value of ships	2,738.7	2,750.5	2,916.0	0.4	6.0
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	1,909.7	2,108.9	2,416.4	10.4	14.6
II. Excluding the value of ships	1,905.8	2,107.7	2,407.6	10.6	14.2
III. Excluding oil products and including the value of ships	1,500.5	1,481.5	1,689.2	-1.3	14.0
IV. Excluding oil products and the value of ships	1,496.6	1,480.3	1,680.4	-1.1	13.5
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,683.3</b>	<b>-2,061.3</b>	<b>-1,719.4</b>	<b>22.5</b>	<b>-16.6</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,463.5</b>	<b>-1,696.9</b>	<b>-1,506.8</b>	<b>15.9</b>	<b>-11.2</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,461.9</b>	<b>-1,634.6</b>	<b>-1,448.2</b>	<b>11.8</b>	<b>-11.4</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,242.1</b>	<b>-1,270.2</b>	<b>-1,235.6</b>	<b>2.3</b>	<b>-2.7</b>
<i>USD <sup>(2)</sup> million</i>					
	February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	3,973.6	4,425.1	5,091.5	11.4	15.1
II. Excluding the value of ships	3,726.4	4,037.2	4,819.0	8.3	19.4
III. Excluding oil products and including the value of ships	3,276.2	3,306.4	3,862.4	0.9	16.8
IV. Excluding oil products and the value of ships	3,029.0	2,918.6	3,589.9	-3.6	23.0
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	2,124.7	2,251.1	2,992.9	5.9	33.0
II. Excluding the value of ships	2,120.4	2,249.8	2,982.1	6.1	32.5
III. Excluding oil products and including the value of ships	1,669.4	1,581.3	2,092.3	-5.3	32.3
IV. Excluding oil products and the value of ships	1,665.1	1,580.0	2,081.5	-5.1	31.7
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,848.9</b>	<b>-2,174.0</b>	<b>-2,098.6</b>	<b>17.6</b>	<b>-3.5</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,606.0</b>	<b>-1,787.4</b>	<b>-1,836.9</b>	<b>11.3</b>	<b>2.8</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,606.8</b>	<b>-1,725.1</b>	<b>-1,770.1</b>	<b>7.4</b>	<b>2.6</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,363.9</b>	<b>-1,338.6</b>	<b>-1,508.4</b>	<b>-1.9</b>	<b>12.7</b>

<sup>(1)</sup> Provisional data.<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 2. Imports-Arrivals, Exports-Dispatches including oil products, February 2016 - 2018**

**Imports-Arrivals (€ million)**

	February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,945.6	1,998.2	2,167.7	2.7	8.5
II. Third countries	1,647.4	2,172.0	1,968.1	31.8	-9.4
<b>Total</b>	<b>3,593.0</b>	<b>4,170.2</b>	<b>4,135.8</b>	<b>16.1</b>	<b>-0.8</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,151.7	2,120.3	2,668.6	-1.5	25.9
II. Third countries	1,821.9	2,304.8	2,422.9	26.5	5.1
<b>Total</b>	<b>3,973.6</b>	<b>4,425.1</b>	<b>5,091.5</b>	<b>11.4</b>	<b>15.1</b>

**Exports-Dispatches (€ million)**

	February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,111.7	1,121.9	1,330.9	0.9	18.6
II. Third countries	798.0	987.0	1,085.5	23.7	10.0
<b>Total</b>	<b>1,909.7</b>	<b>2,108.9</b>	<b>2,416.4</b>	<b>10.4</b>	<b>14.6</b>

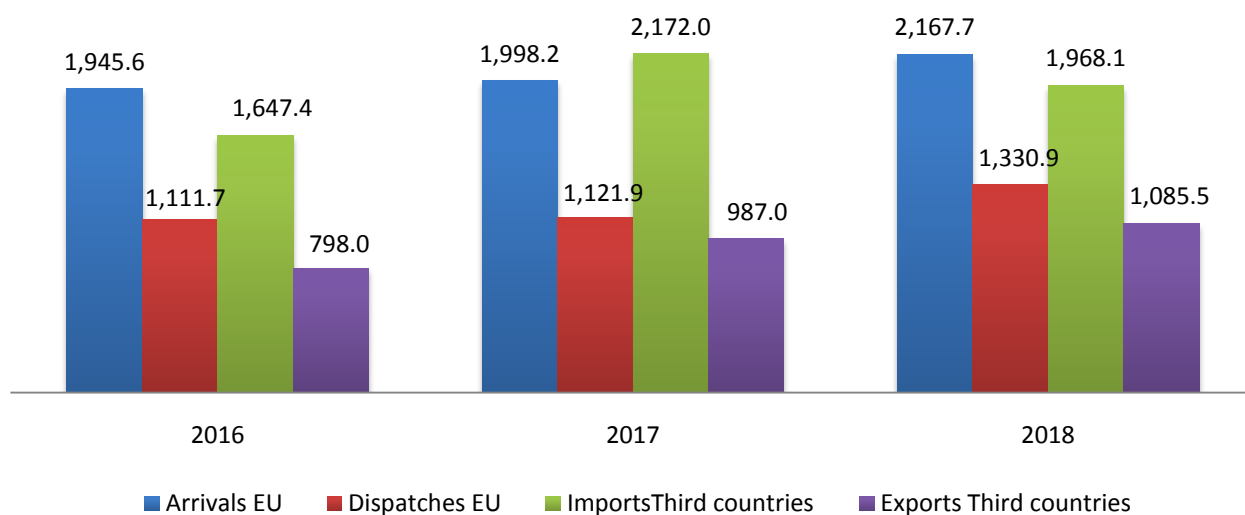
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,236.9	1,197.6	1,648.3	-3.2	37.6
II. Third countries	887.8	1,053.5	1,344.6	18.7	27.6
<b>Total</b>	<b>2,124.7</b>	<b>2,251.1</b>	<b>2,992.9</b>	<b>5.9</b>	<b>33.0</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 1. Imports - Arrivals, Exports - Dispatches, February 2016-2018, million €**



**Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, February 2016 - 2018**

**Imports-Arrivals (€ million)**

	February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,915.2	1,938.4	2,061.2	1.2	6.3
II. Third countries	1,047.2	1,177.7	1,076.2	12.5	-8.6
<b>Total</b>	<b>2,962.4</b>	<b>3,116.1</b>	<b>3,137.4</b>	<b>5.2</b>	<b>0.7</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,118.1	2,056.9	2,537.4	-2.9	23.4
II. Third countries	1,158.1	1,249.5	1,325.0	7.9	6.0
<b>Total</b>	<b>3,276.2</b>	<b>3,306.4</b>	<b>3,862.4</b>	<b>0.9</b>	<b>16.8</b>

**Exports-Dispatches (€ million)**

	February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,031.6	1,015.7	1,199.8	-1.5	18.1
II. Third countries	468.9	465.8	489.4	-0.7	5.1
<b>Total</b>	<b>1,500.5</b>	<b>1,481.5</b>	<b>1,689.2</b>	<b>-1.3</b>	<b>14.0</b>

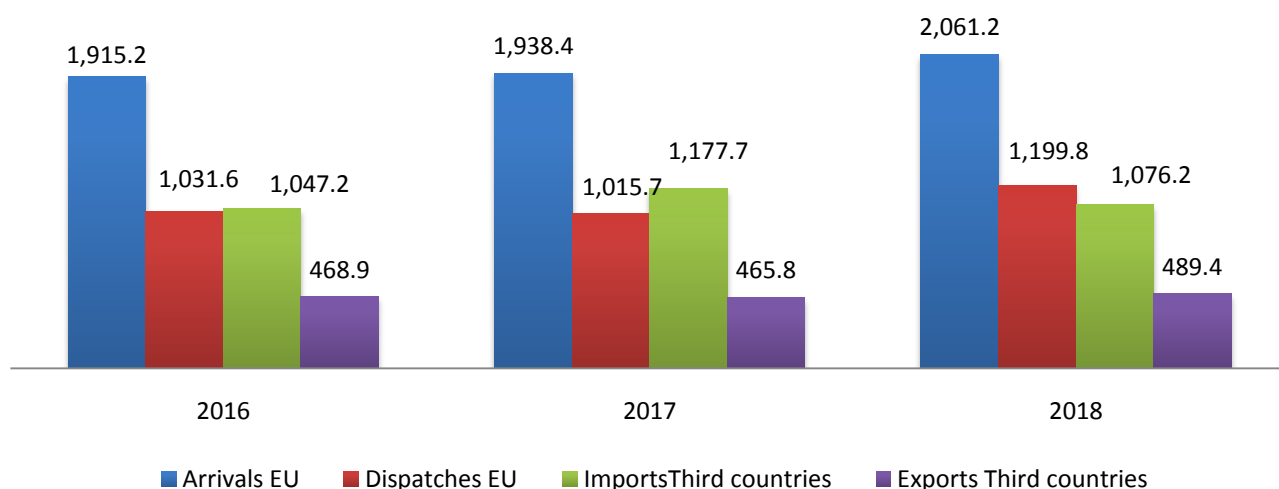
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,147.8	1,084.2	1,486.0	-5.5	37.1
II. Third countries	521.6	497.1	606.3	-4.7	22.0
<b>Total</b>	<b>1,669.4</b>	<b>1,581.3</b>	<b>2,092.3</b>	<b>-5.3</b>	<b>32.3</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, February 2016-2018, million €**



**Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, February 2016 - 2018**

**Imports-Arrivals (€ million)**

	February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,913.0	1,936.7	2,057.3	1.2	6.2
II. Third countries	825.7	813.8	858.7	-1.4	5.5
<b>Total</b>	<b>2,738.7</b>	<b>2,750.5</b>	<b>2,916.0</b>	<b>0.4</b>	<b>6.0</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,115.7	2,055.0	2,532.7	-2.9	23.2
II. Third countries	913.3	863.6	1,057.2	-5.4	22.4
<b>Total</b>	<b>3,029.0</b>	<b>2,918.6</b>	<b>3,589.9</b>	<b>-3.6</b>	<b>23.0</b>

**Exports-Dispatches (€ million)**

	February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,030.3	1,015.2	1,192.5	-1.5	17.5
II. Third countries	466.3	465.1	487.9	-0.3	4.9
<b>Total</b>	<b>1,496.6</b>	<b>1,480.3</b>	<b>1,680.4</b>	<b>-1.1</b>	<b>13.5</b>

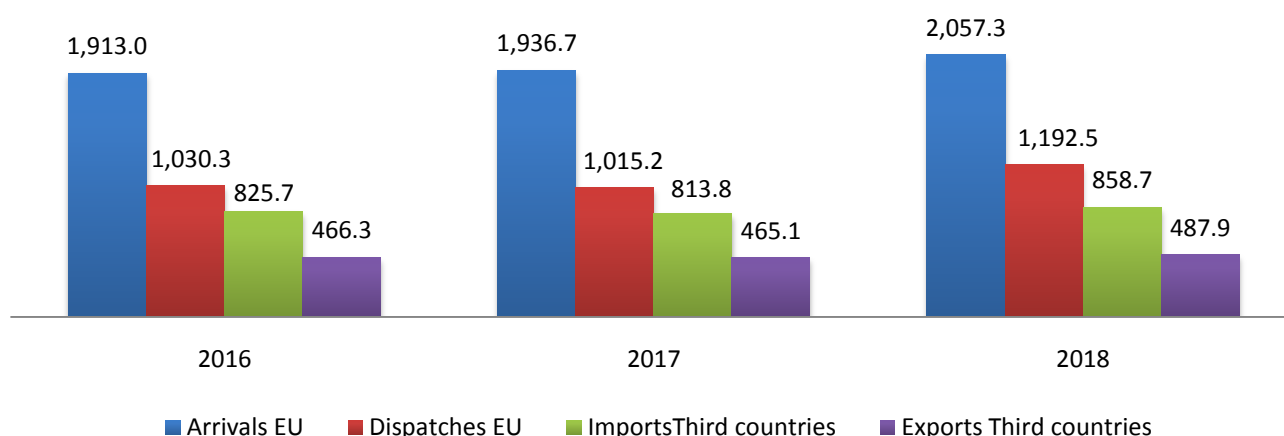
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,146.3	1,083.6	1,476.9	-5.5	36.3
II. Third countries	518.8	496.4	604.6	-4.3	21.8
<b>Total</b>	<b>1,665.1</b>	<b>1,580.0</b>	<b>2,081.5</b>	<b>-5.1</b>	<b>31.7</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 3. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, February 2016-2018, million €**



**Table 5. Trade Balance : January - February 2016 - 2018**

<i>Million euros</i>					
	January - February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	6,526.5	8,639.8	8,658.9	32.4	0.2
II. Excluding the value of ships	6,202.3	7,364.2	8,374.7	18.7	13.7
III. Excluding oil products and including the value of ships	5,376.1	6,618.4	6,265.2	23.1	-5.3
IV. Excluding oil products and the value of ships	5,051.9	5,342.8	5,981.0	5.8	11.9
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	3,625.9	4,250.4	4,950.7	17.2	16.5
II. Excluding the value of ships	3,618.8	4,220.4	4,939.8	16.6	17.0
III. Excluding oil products and including the value of ships	2,830.4	2,908.8	3,392.7	2.8	16.6
IV. Excluding oil products and the value of ships	2,823.4	2,878.8	3,381.7	2.0	17.5
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-2,900.6</b>	<b>-4,389.4</b>	<b>-3,708.2</b>	<b>51.3</b>	<b>-15.5</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-2,583.5</b>	<b>-3,143.8</b>	<b>-3,434.9</b>	<b>21.7</b>	<b>9.3</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-2,545.7</b>	<b>-3,709.6</b>	<b>-2,872.5</b>	<b>45.7</b>	<b>-22.6</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-2,228.5</b>	<b>-2,464.0</b>	<b>-2,599.3</b>	<b>10.6</b>	<b>5.5</b>
<i>USD <sup>(2)</sup> million</i>					
	January - February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	7,149.8	9,155.3	10,592.7	28.0	15.7
II. Excluding the value of ships	6,793.6	7,804.3	10,243.7	14.9	31.3
III. Excluding oil products and including the value of ships	5,889.6	7,013.1	7,666.6	19.1	9.3
IV. Excluding oil products and the value of ships	5,533.3	5,662.1	7,317.6	2.3	29.2
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	3,994.0	4,531.0	6,094.0	13.4	34.5
II. Excluding the value of ships	3,986.2	4,499.1	6,080.6	12.9	35.2
III. Excluding oil products and including the value of ships	3,118.2	3,101.0	4,176.6	-0.6	34.7
IV. Excluding oil products and the value of ships	3,110.2	3,069.3	4,163.3	-1.3	35.6
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-3,155.8</b>	<b>-4,624.3</b>	<b>-4,498.7</b>	<b>46.5</b>	<b>-2.7</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-2,807.4</b>	<b>-3,305.2</b>	<b>-4,163.1</b>	<b>17.7</b>	<b>26.0</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-2,771.4</b>	<b>-3,912.1</b>	<b>-3,490.0</b>	<b>41.2</b>	<b>-10.8</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-2,423.1</b>	<b>-2,592.8</b>	<b>-3,154.3</b>	<b>7.0</b>	<b>21.7</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-February 2016-2018**

**Imports-Arrivals (€ million)**

	January - February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,576.7	3,842.3	4,327.2	7.4	12.6
II. Third countries	2,949.8	4,797.5	4,331.7	62.6	-9.7
<b>Total</b>	<b>6,526.5</b>	<b>8,639.8</b>	<b>8,658.9</b>	<b>32.4</b>	<b>0.2</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,917.7	4,071.8	5,295.1	3.9	30.0
II. Third countries	3,232.1	5,083.5	5,297.6	57.3	4.2
<b>Total</b>	<b>7,149.8</b>	<b>9,155.3</b>	<b>10,592.7</b>	<b>28.0</b>	<b>15.7</b>

**Exports-Dispatches (€ million)**

	January - February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,180.5	2,274.8	2,641.1	4.3	16.1
II. Third countries	1,445.4	1,975.6	2,309.6	36.7	16.9
<b>Total</b>	<b>3,625.9</b>	<b>4,250.4</b>	<b>4,950.7</b>	<b>17.2</b>	<b>16.5</b>

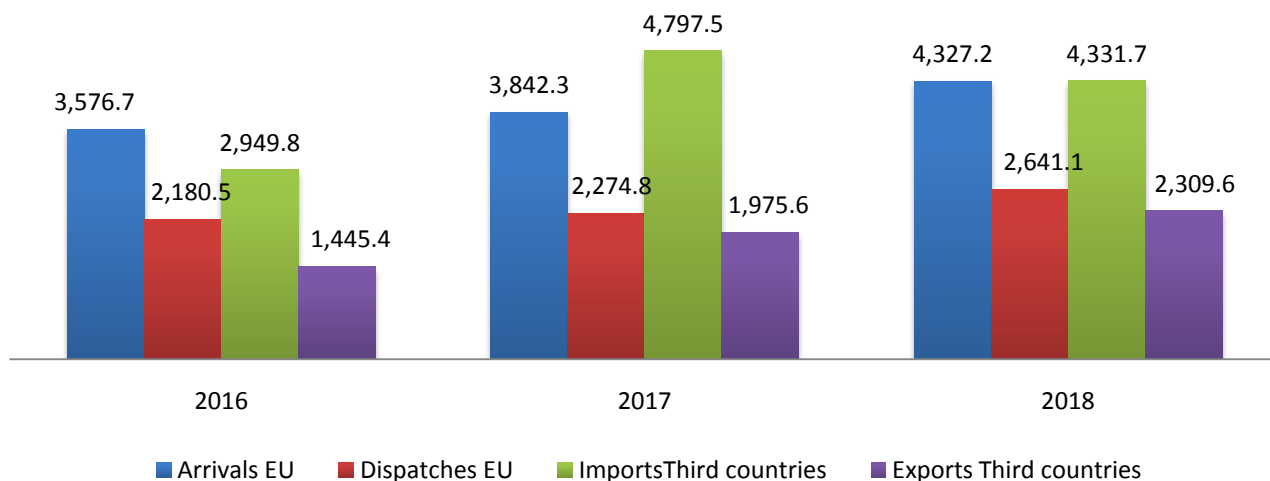
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,401.0	2,425.0	3,251.6	1.0	34.1
II. Third countries	1,593.0	2,106.0	2,842.4	32.2	35.0
<b>Total</b>	<b>3,994.0</b>	<b>4,531.0</b>	<b>6,094.0</b>	<b>13.4</b>	<b>34.5</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 4. Imports - Arrivals, Exports - Dispatches, January - February 2016-2018, million €**



**Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-February 2016-2018**

**Imports-Arrivals (€ million)**

	January - February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,527.1	3,709.5	4,141.8	5.2	11.7
II. Third countries	1,849.0	2,908.9	2,123.4	57.3	-27.0
<b>Total</b>	<b>5,376.1</b>	<b>6,618.4</b>	<b>6,265.2</b>	<b>23.1</b>	<b>-5.3</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,863.3	3,931.2	5,068.0	1.8	28.9
II. Third countries	2,026.3	3,081.9	2,598.6	52.1	-15.7
<b>Total</b>	<b>5,889.6</b>	<b>7,013.1</b>	<b>7,666.6</b>	<b>19.1</b>	<b>9.3</b>

**Exports-Dispatches (€ million)**

	January - February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,976.6	2,032.6	2,392.2	2.8	17.7
II. Third countries	853.8	876.2	1,000.5	2.6	14.2
<b>Total</b>	<b>2,830.4</b>	<b>2,908.8</b>	<b>3,392.7</b>	<b>2.8</b>	<b>16.6</b>

**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - February		Changes %		
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,177.1	2,166.8	2,945.2	-0.5	35.9
II. Third countries	941.1	934.2	1,231.4	-0.7	31.8
<b>Total</b>	<b>3,118.2</b>	<b>3,101.0</b>	<b>4,176.6</b>	<b>-0.6</b>	<b>34.7</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 5. Imports - Arrivals, Exports - Dispatches, excluding oil products, January - February 2016-2018, million €**

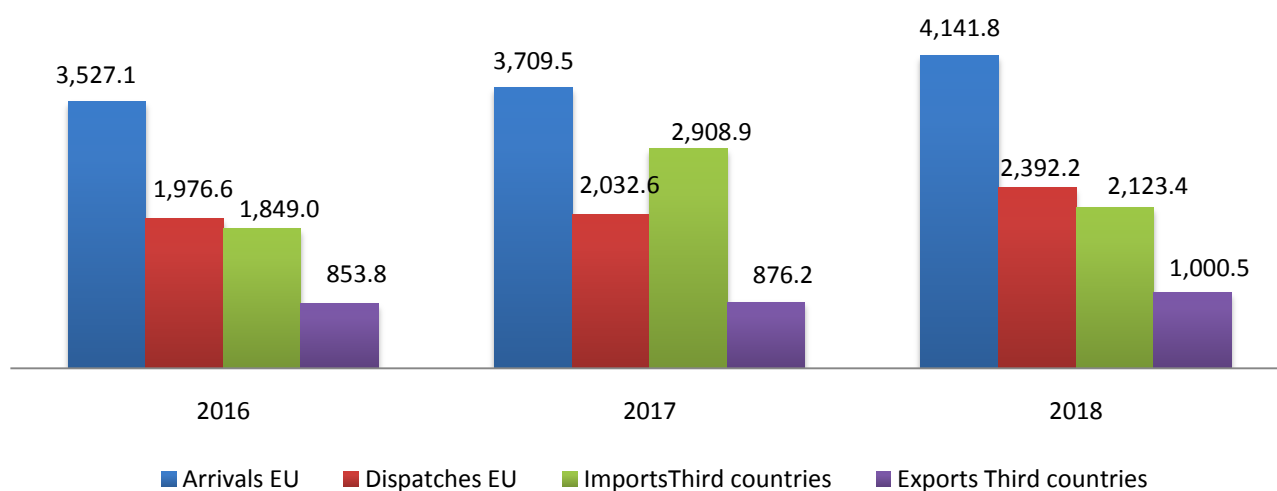




Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January- February 2016 - 2018

**Imports-Arrivals (€ million)**

	January - February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,523.5	3,704.9	4,133.2	5.1	11.6
II. Third countries	1,528.4	1,637.9	1,847.8	7.2	12.8
<b>Total</b>	<b>5,051.9</b>	<b>5,342.8</b>	<b>5,981.0</b>	<b>5.8</b>	<b>11.9</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January - February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	3,859.4	3,926.3	5,057.5	1.7	28.8
II. Third countries	1,673.9	1,735.8	2,260.1	3.7	30.2
<b>Total</b>	<b>5,533.3</b>	<b>5,662.1</b>	<b>7,317.6</b>	<b>2.3</b>	<b>29.2</b>

**Exports-Dispatches (€ million)**

	January - February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	1,974.6	2,011.2	2,384.4	1.9	18.6
II. Third countries	848.8	867.6	997.3	2.2	14.9
<b>Total</b>	<b>2,823.4</b>	<b>2,878.8</b>	<b>3,381.7</b>	<b>2.0</b>	<b>17.5</b>

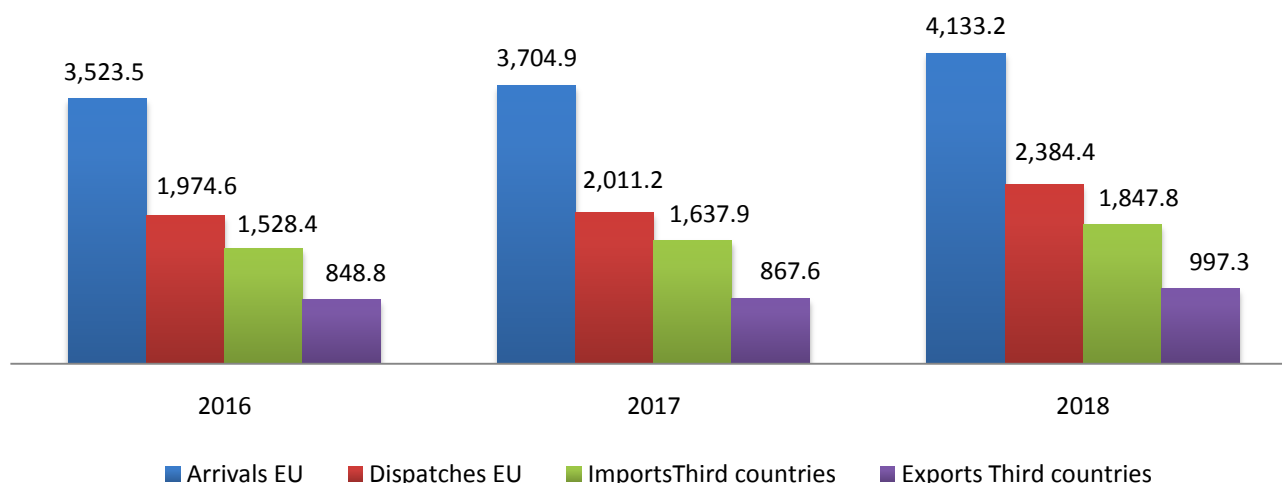
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January - February			Changes %	
	2016	2017 <sup>(1)</sup>	2018 <sup>(1)</sup>	2017/2016	2018/2017
I. European Union	2,174.9	2,144.2	2,935.5	-1.4	36.9
II. Third countries	935.3	925.1	1,227.8	-1.1	32.7
<b>Total</b>	<b>3,110.2</b>	<b>3,069.3</b>	<b>4,163.3</b>	<b>-1.3</b>	<b>35.6</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 6. Imports - Arrivals, Exports - Dispatches, excuding oil products and ships, January - February 2016-2018, million €**



**Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, February 2018<sup>(1)</sup>**

**Imports - Arrivals (in million €)**

	February 2018		January-February 2018	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>2,167.7</b>	<b>1,968.1</b>	<b>4,327.2</b>	<b>4,331.7</b>
0. Food and live animals	329.8	96.9	676.9	198.5
1. Beverages and tobacco	41.8	5.8	71.2	16.2
2. Crude materials, inedible, except fuels	59.8	45.2	109.3	97.4
3. Mineral fuels, lubricants, etc	122.3	902.2	232.4	2,233.0
4. Animal and vegetable oils and fats	11.4	6.0	22.9	12.2
5. Chemicals and related products, n.e.s	542.0	99.4	1,089.0	240.7
6. Manufactured goods classified chiefly by raw material	242.9	246.4	509.2	510.3
7. Machinery and transport equipment	491.1	427.4	979.5	742.3
8. Miscellaneous manufactured articles	325.0	138.2	633.0	279.3
9. Commodities and transactions not classified by category	1.7	0.54	4.0	1.8

**Exports - Dispatches (in million €)**

	February 2018		January-February 2018	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>1,330.9</b>	<b>1,085.5</b>	<b>2,641.1</b>	<b>2,309.6</b>
0. Food and live animals	260.1	79.1	522.7	159.9
1. Beverages and tobacco	32.5	12.9	56.8	33.8
2. Crude materials, inedible, except fuels	38.5	79.0	79.3	151.9
3. Mineral fuels, lubricants, etc	145.8	597.3	269.0	1,312.5
4. Animal and vegetable oils and fats	78.9	9.0	178.3	17.8
5. Chemicals and related products, n.e.s	197.6	68.2	377.3	133.6
6. Manufactured goods classified chiefly by raw material	260.3	128.0	527.4	266.4
7. Machinery and transport equipment	156.0	59.1	317.0	120.6
8. Miscellaneous manufactured articles	136.2	37.3	263.9	77.5
9. Commodities and transactions not classified by category	24.9	15.7	49.2	35.6

<sup>(1)</sup> Provisional data.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 7a. Percentage (%) distribution of E.U. arrivals by SITC sections, February 2018

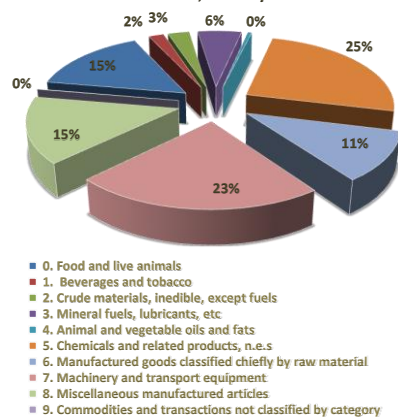


Diagram 7b. Percentage (%) distribution of Third countries imports by SITC sections, February 2018

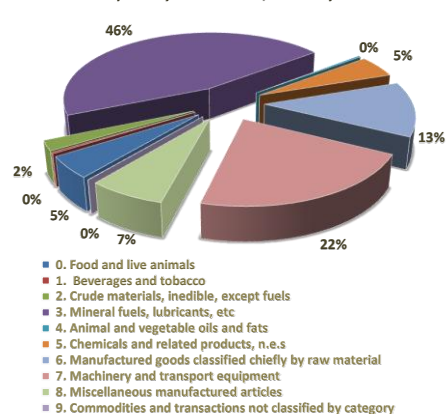


Diagram 8a Percentage (%) distribution of E.U. dispatches by SITC sections, February 2018

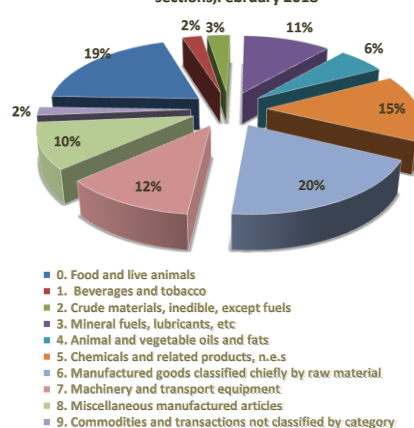


Diagram 8b. Percentage (%) distribution of Third countries exports by SITC sections, February 2018

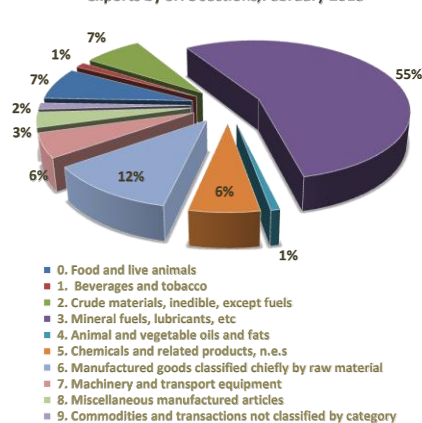


Diagram 9. Imports - Arrivals E.U. & Third countries by SITC sections, Jan. - Feb. 2018 million €

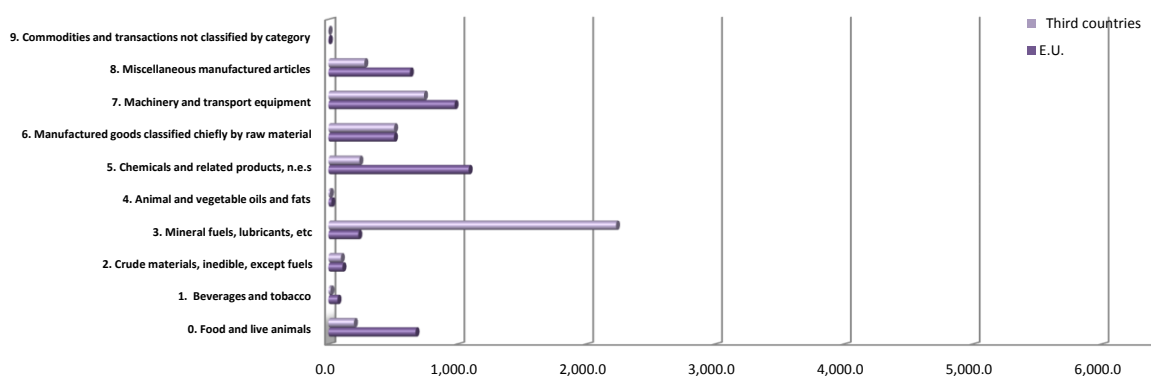
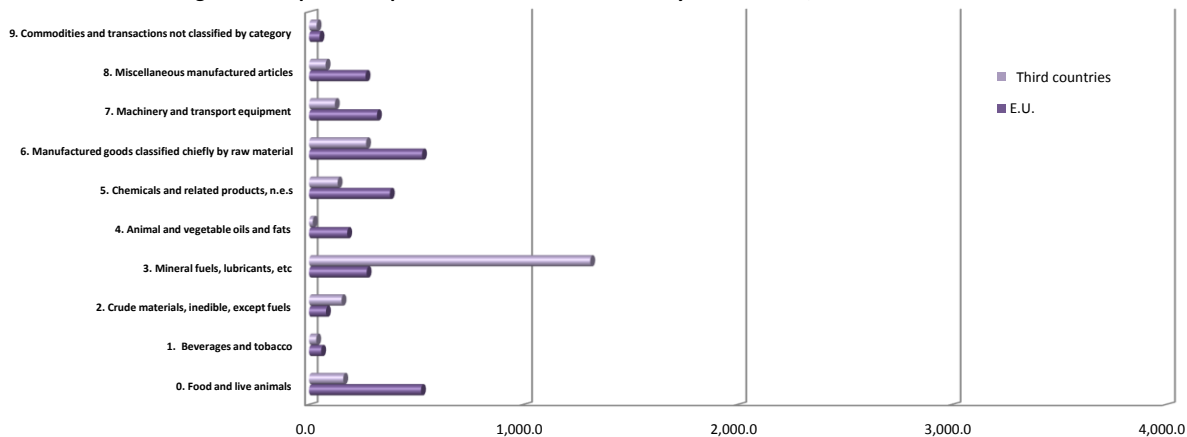


Diagram 10. Exports - Dispatches E.U. & Third countries by SITC sections, Jan. - Feb. 2018 million €



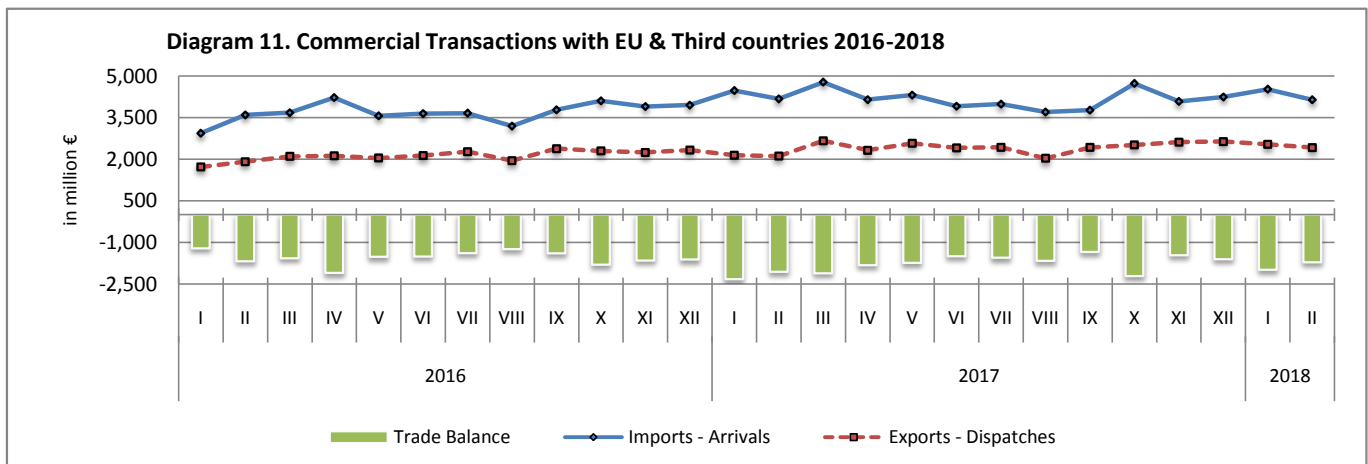
**Table 10. Commercial Transactions with EU and Third Countries 2016-2018**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,933.5	-21.0	-6.7	1,716.2	-23.2	-8.3
2	3,593.0	22.5	2.9	1,909.7	11.3	-6.7
3	3,672.5	2.2	-16.1	2,097.4	9.8	-11.3
4	4,218.8	14.9	8.6	2,117.2	0.9	-3.2
5	3,562.0	-15.6	-2.4	2,041.0	-3.6	-11.5
6	3,641.6	2.2	-3.2	2,128.5	4.3	-5.2
7	3,655.7	0.4	20.1	2,264.8	6.4	-2.6
8	3,192.9	-12.7	6.8	1,947.6	-14.0	1.9
9	3,774.5	18.2	5.7	2,377.6	22.1	17.7
10	4,098.7	8.6	-5.0	2,293.9	-3.5	2.6
11	3,896.7	-4.9	6.4	2,239.3	-2.4	7.9
12	3,947.5	1.3	6.3	2,330.2	4.1	4.3
Total year	44,187.4		1.3	25,463.5		-1.4
2017 <sup>(1)(2)</sup> : 1	4,469.7	13.2	52.4	2,141.5	-8.1	24.8
2	4,170.2	-6.7	16.1	2,108.9	-1.5	10.4
3	4,776.4	14.5	30.1	2,659.6	26.1	26.8
4	4,145.5	-13.2	-1.7	2,321.0	-12.7	9.6
5	4,311.5	4.0	21.0	2,571.9	10.8	26.0
6	3,909.1	-9.3	7.3	2,408.1	-6.4	13.1
7	3,981.4	1.8	8.9	2,428.4	0.8	7.2
8	3,697.0	-7.1	15.8	2,029.6	-16.4	4.2
9	3,767.8	1.9	-0.2	2,421.3	19.3	1.8
10	4,725.0	25.4	15.3	2,508.4	3.6	9.4
11	4,077.7	-13.7	4.6	2,611.7	4.1	16.6
12	4,241.6	4.0	7.5	2,632.8	0.8	13.0
Total year	50,273.0		13.8	28,843.1		13.3
2018 <sup>(1)</sup> : 1	4,523.1	6.6	1.2	2,534.2	-3.7	18.3
2	4,135.8	-8.6	-0.8	2,416.4	-4.6	14.6

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



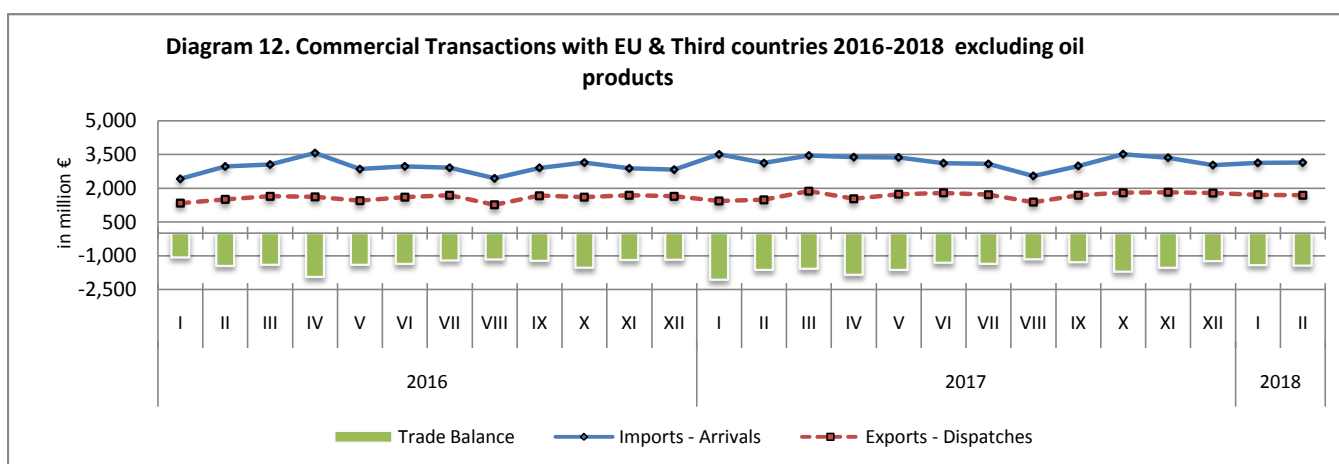
**Table 11. Commercial Transactions with EU and Third Countries 2016 - 2018 excluding oil products**

Imports - Arrivals				Exports - Dispatches		
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,413.7	-12.3	-1.1	1,329.9	-21.5	-4.3
2	2,962.4	22.7	13.9	1,500.5	12.8	3.9
3	3,048.3	2.9	-1.3	1,639.0	9.2	-0.2
4	3,561.4	16.8	27.7	1,612.1	-1.6	2.8
5	2,845.7	-20.1	1.1	1,435.5	-11.0	-5.8
6	2,968.3	4.3	-0.6	1,597.9	11.3	-3.2
7	2,907.3	-2.1	28.3	1,688.3	5.7	1.8
8	2,437.7	-16.2	27.7	1,263.8	-25.1	2.9
9	2,900.6	19.0	4.4	1,664.9	31.7	13.0
10	3,138.0	8.2	-12.2	1,598.7	-4.0	0.2
11	2,879.5	-8.2	5.1	1,683.6	5.3	12.6
12	2,826.2	-1.9	2.7	1,640.5	-2.6	-3.1
Total year	34,889.2		6.6	18,654.7		1.6
2017 <sup>(1)(2)</sup> : 1	3,502.4	23.9	45.1	1,427.3	-13.0	7.3
2	3,116.0	-11.0	5.2	1,481.4	3.8	-1.3
3	3,450.0	10.7	13.2	1,863.2	25.8	13.7
4	3,377.6	-2.1	-5.2	1,523.1	-18.3	-5.5
5	3,362.8	-0.4	18.2	1,726.0	13.3	20.2
6	3,109.1	-7.5	4.7	1,791.2	3.8	12.1
7	3,076.1	-1.1	5.8	1,709.0	-4.6	1.2
8	2,542.7	-17.3	4.3	1,375.6	-19.5	8.8
9	2,984.6	17.4	2.9	1,689.1	22.8	1.5
10	3,512.9	17.7	11.9	1,796.4	6.3	12.4
11	3,355.5	-4.5	16.5	1,811.8	0.9	7.6
12	3,028.1	-9.8	7.1	1,782.1	-1.6	8.6
Total year	38,417.7		10.1	19,976.3		7.1
2018 <sup>(1)</sup> : 1	3,127.9	3.3	-10.7	1,703.3	-4.4	19.3
2	3,137.4	0.3	0.7	1,689.3	-0.8	14.0

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



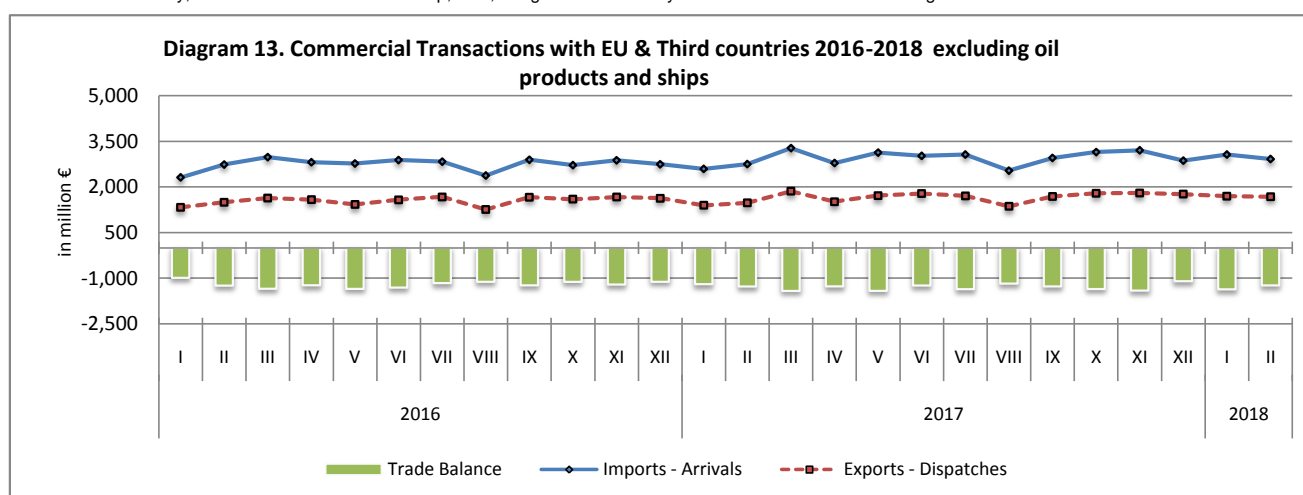
**Table 12. Commercial Transactions with EU and Third Countries 2016 - 2018 excluding oil products and ships**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,313.2	-12.3	-5.2	1,326.7	-21.3	-4.4
2	2,738.7	18.4	6.2	1,496.6	12.8	4.8
3	2,981.0	8.8	1.3	1,636.0	9.3	0.1
4	2,811.2	-5.7	5.0	1,580.3	-3.4	1.9
5	2,771.3	-1.4	1.0	1,422.5	-10.0	-5.0
6	2,884.6	4.1	-0.6	1,578.0	10.9	-3.9
7	2,833.4	-1.8	31.0	1,673.9	6.1	1.3
8	2,376.7	-16.1	26.9	1,259.3	-24.8	4.5
9	2,896.6	21.9	9.7	1,663.3	32.1	13.3
10	2,716.1	-6.2	-2.9	1,597.1	-4.0	0.3
11	2,876.9	5.9	5.1	1,670.5	4.6	13.8
12	2,747.2	-4.5	4.2	1,630.5	-2.4	-3.2
Total year	32,947.1		5.8	18,534.6		1.8
2017 <sup>(1)(2)</sup> : 1	2,592.4	-5.6	12.1	1,398.6	-14.2	5.4
2	2,750.5	6.1	0.4	1,480.2	5.8	-1.1
3	3,277.2	19.1	9.9	1,860.3	25.7	13.7
4	2,783.7	-15.1	-1.0	1,516.9	-18.5	-4.0
5	3,130.8	12.5	13.0	1,715.5	13.1	20.6
6	3,019.3	-3.6	4.7	1,780.7	3.8	12.8
7	3,064.1	1.5	8.1	1,705.2	-4.2	1.9
8	2,537.5	-17.2	6.8	1,361.5	-20.2	8.1
9	2,955.0	16.5	2.0	1,686.1	23.8	1.4
10	3,149.4	6.6	15.9	1,794.9	6.5	12.4
11	3,204.3	1.7	11.4	1,798.9	0.2	7.7
12	2,862.4	-10.7	4.2	1,765.5	-1.9	8.3
Total year	35,326.4		7.2	19,864.2		7.2
2018 <sup>(1)</sup> : 1	3,065.0	7.1	18.2	1,701.2	-3.6	21.6
2	2,916.0	-4.9	6.0	1,680.5	-1.2	13.5

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



## EXPLANATORY NOTES

<b>Commercial Transactions of Greece</b>	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions referring to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.
<b>Legal Framework</b>	<p>The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations:</p> <ul style="list-style-type: none"> <li>• <b>Intra - EU TRADE:</b> Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014.</li> <li>• <b>Extrastat:</b> Regulation 471/2009</li> </ul>
<b>Reference Period</b>	<b>February 2018</b>
<b>Availability of Results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<p><b>INTRASTAT</b> is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.</p> <p><b>Arrival</b> is considered every import of goods from a country of the EU.</p> <p><b>Dispatch</b> is considered every export of goods to a country of the EU.</p> <p><b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU).</p> <p><b>Import</b> is considered every import of goods from a third country (outside the EU).</p> <p><b>Export</b> is considered every export of goods to a third country (outside the EU).</p>
<b>Methodology</b>	<p><b>INTRASTAT:</b> It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2017 are the following:</p> <ul style="list-style-type: none"> <li>• Arrivals: € 150,000.00 (95,0% coverage)</li> <li>• Dispatches: € 90,000.00 (98,0% coverage)</li> </ul> <p>The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.</p> <p><b>ELECTRONIC SUBMISSION:</b> Intrastat declarations are submitted electronically via the following links: <a href="http://eurostat.statistics.gr">http://eurostat.statistics.gr</a> or <a href="http://www.statistics.gr">www.statistics.gr</a>.</p> <p><b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p> <p>The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.</p> <p>The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p><b>IMPORTS AND EXPORTS OF SHIPS:</b> The data on imports and exports of ships from Third Countries are transmitted by the Customs Authorities and they are based on data pertaining to the registration and de-registration of ships under the Greek flag.</p> <p><b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>
<b>References</b>	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority ( <a href="http://www.statistics.gr">www.statistics.gr</a> ) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade".