



## PRESS RELEASE

### Turnover indices in Information and Communication: 1st quarter 2019

The Hellenic Statistical Authority (ELSTAT) announces the Turnover Indices in Information and Communication Sector, with base year 2015=100.0, for the period from 2015 until the 1st quarter 2019. Specifically:

#### Year on Year growth rates

- The Turnover Index in **motion picture, video and television program production, sound recording and music publishing activities** in the 1st quarter 2019 as compared to the 1st quarter 2018 decreased by 20.4%, while for the corresponding period of 2018 compared to 2017 increased by 10.5% (Table 1, Graph 1).
- The Turnover Index in **programming and broadcasting activities** in the 1st quarter 2019 as compared to the 1st quarter 2018 increased by 20.5%, while for the corresponding period of 2018 compared to 2017 increased by 4.0% (Table 1, Graph 2).

#### Quarter on Quarter growth rates

- The Turnover Index in **motion picture, video and television program production, sound recording and music publishing activities** in the 1st quarter 2019 as compared to the 4th quarter 2018 decreased by 18.7%, while the increase for the corresponding period of 2018 was 4.1% (Table 1, Graph 1).
- The Turnover Index in **programming and broadcasting activities** in the 1st quarter 2019 as compared to the 4th quarter 2018 decreased by 13.9%, while the decrease for the corresponding period of 2018 was 16.7% (Table 1, Graph 2).

The tables and graphs that follow, present the evolution of the indices from the 1st Quarter of 2015 to the 1st Quarter of 2019.

#### Information

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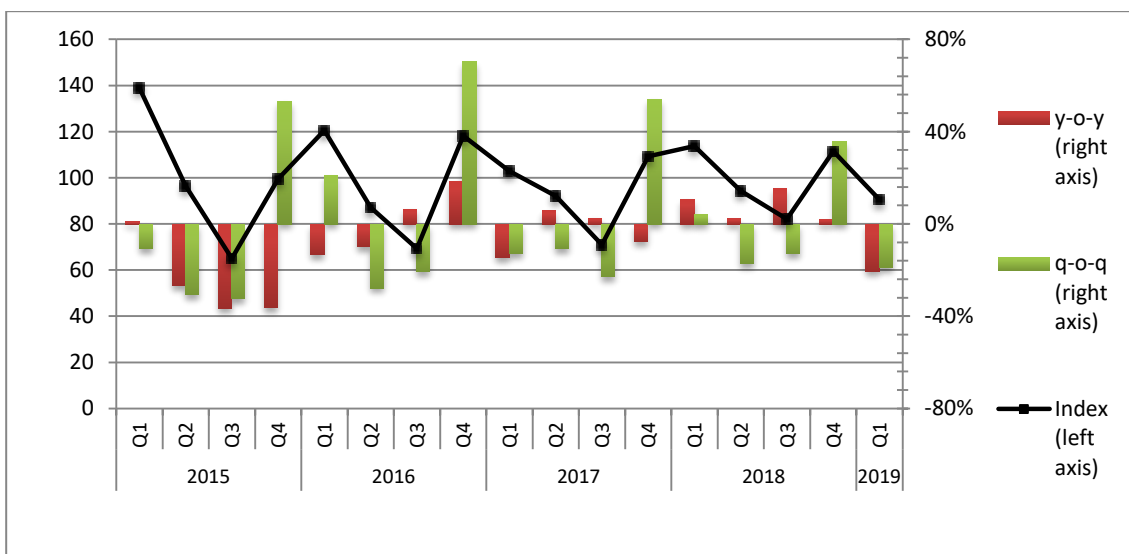
**Table 1. Turnover Index in Motion picture, video and television program production, sound recording and music publishing activities (div 59 Nace rev. 2) and in Programming and Broadcasting activities (div 60 Nace rev. 2)**

Base year: 2015=100.0

Year	Quarter	Index <sup>(1)</sup> Div. 59	Y-o-Y Change <sup>(1)</sup> (%)	Q-o-Q Change <sup>(1)</sup> (%)	Index <sup>(1)</sup> Div. 60	Y-o-Y Change <sup>(1)</sup> (%)	Q-o-Q Change <sup>(1)</sup> (%)
2015	Q1	139.0	1.1	-10.8	107.4	-8.5	-25.6
	Q2	96.3	-26.8	-30.7	131.1	-17.2	22.1
	Q3	65.1	-36.5	-32.5	61.8	-34.8	-52.8
	Q4	99.6	-36.1	53.0	99.6	-31.0	61.1
	<i>Annual average</i>	<b>100.0</b>	<b>-24.2</b>		<b>100.0</b>	<b>-22.3</b>	
2016	Q1	120.5	-13.3	21.0	87.6	-18.4	-12.1
	Q2	87.1	-9.6	-27.8	100.4	-23.4	14.6
	Q3	69.3	6.5	-20.4	66.8	8.0	-33.4
	Q4	118.1	18.6	70.5	85.2	-14.5	27.5
	<i>Annual average</i>	<b>98.7</b>	<b>-1.3</b>		<b>85.0</b>	<b>-15.0</b>	
2017	Q1	102.9	-14.6	-12.8	75.6	-13.7	-11.2
	Q2	92.1	5.7	-10.6	91.3	-9.1	20.7
	Q3	71.1	2.6	-22.8	65.9	-1.3	-27.8
	Q4	109.3	-7.5	53.8	94.5	10.9	43.3
	<i>Annual average</i>	<b>93.8</b>	<b>-5.0</b>		<b>81.8</b>	<b>-3.7</b>	
2018	Q1	113.8	10.5	4.1	78.7	4.0	-16.7
	Q2	94.3	2.4	-17.1	100.3	9.9	27.5
	Q3	82.1	15.5	-12.9	89.2	35.3	-11.1
	Q4	111.5	2.0	35.8	110.1	16.5	23.4
	<i>Annual average</i>	<b>100.4</b>	<b>7.0</b>		<b>94.6</b>	<b>15.6</b>	
2019	Q1	90.6	-20.4	-18.7	94.8	20.5	-13.9

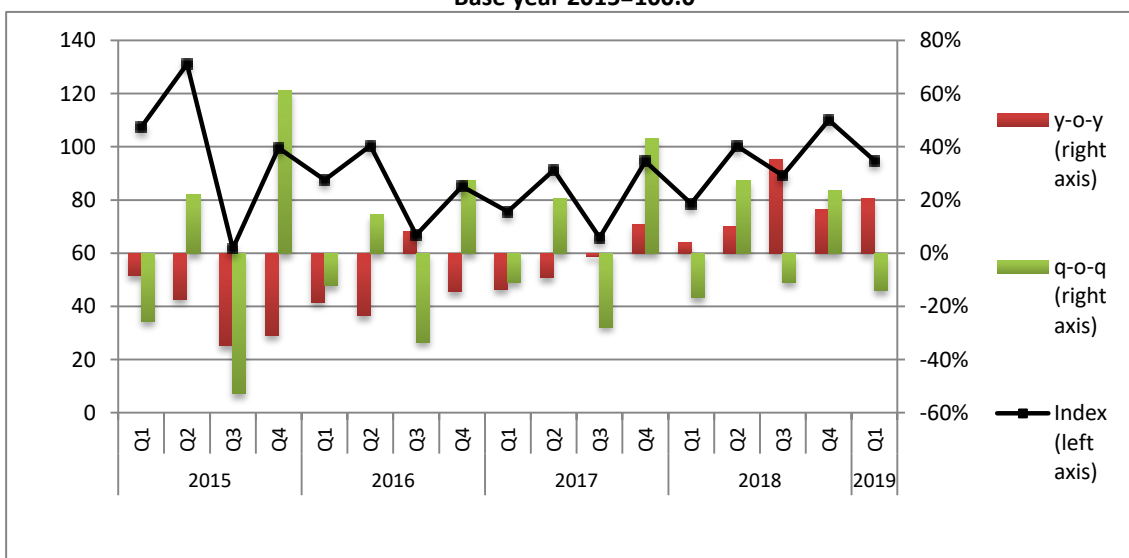
<sup>(1)</sup> Revised data

**Graph 1. Evolution of Turnover Index in Motion picture, video & television program Production, sound recording and music publishing activities (div 59 Nace rev. 2) Base year 2015=100.0**



**Graph 2. Evolution of Turnover Index in Programming and Broadcasting activities (div 60 Nace rev. 2)**

**Base year 2015=100.0**



## EXPLANATORY NOTES

### **Turnover indices in Information and Communication sector**

The turnover indices in services are important business indicators, which show the evolution of the market for services. The objective of these indices is to calculate the activity of the surveyed sector in value terms. The Turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover.

### **Legal basis**

The compilation and publication of these new indices in Information and Communication Sector is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.

### **Reference Date**

January 1st 2019 - March 31st 2019

### **Base Year**

2015=100.0

### **Revision**

The Turnover Indices in Transport Sector have been revised with new base year 2015=100.0.

The revision was carried out in the framework agreement of the Member- States of the EU and is obligatory for reasons of comparability. These indicators are revised every five years and specifically in years ending in "0" and "5".

### **Cover**

The compilation of these indices comprises enterprises with year turnovers equal or higher than 250,000 euro, represented by a sample of 71 enterprises covering the total of the country.

### **Methodology**

The Turnover Indices cover the total of the country and are compiled for divisions 59 – Motion picture, video and television program production, distribution and projection activities, sound recording and music publishing activities. 60 – Programming and broadcasting activities of NACE – Rev.2, statistical classification.

The turnover indices in Information and Communication sector are being estimated by applying the forward chaining technique. In primary, the floating base index is estimated by the comparison of the appraised turnover value of the current quarter to the corresponding value of the previous quarter. The fixed index of any two-digit division of business activity concerning the current quarter results from the multiplication of the floating base index by the fixed index of the previous quarter.